

Guidelines compliance table

EBA/GL/2016/08 Appendix 1

24 January 2017; Date of application –
1 March 2017

Guidelines on implicit support for securitisation transactions

The following competent authorities* comply or intend to comply with the EBA's Guidelines on implicit support for securitisation transactions:

Member State	Competent authority	Complies or intends to comply	Comments
BE	Belgium National Bank of Belgium	Intends to comply**	By 01.03.2017
BG	Bulgaria Българска народна банка (Bulgarian National Bank)	Intends to comply**	By the date a relevant instrument exists in our jurisdiction.
CZ	Czech Republic Česká Národní Banka (Czech National Bank)	Intends to comply**	By 01.03.2017
DK	Denmark Finanstilsynet (The Danish Financial Supervisory Authority)	Yes	As at 24.01.2017, notification date. On behalf of the Danish Financial Supervisory Authority, I hereby confirm that the supervisory approach of the Danish Financial Supervisory Authority fully meets the requirements of the EBA Guidelines on implicit support for securitisations transactions. On behalf of the Danish Financial Supervisory Authority, I hereby inform that the Danish Financial Supervisory Authority has not yet come across any relevant securitisation transactions entered into by a Danish sponsor

		Competent authority	Complies or intends to comply	Comments
				institution and/ or originator institution.
DE	Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)	Yes	As at 24.01.2017, notification date.
EE	Estonia	Finantsinspektsioon (Financial Supervision Authority)	Yes	As at 16.01.2017, notification date.
IE	Ireland	Central Bank of Ireland	Intends to comply**	By 01.03.2017.
EL	Greece	Τράπεζα της Ελλάδος (Bank of Greece)	Intends to comply**	By 01.03.2017.
HR	Croatia	Croatian National Bank	Intends to comply**	By the date a relevant instrument exists in our jurisdiction. Guidelines on implicit support for securitisation transactions (EBA/GL/2016/08) are not relevant for our credit institutions because credit institutions in Croatia are not involved with the securitisation transactions so far.
ES	Spain	Banco de España (Bank of Spain)	Intends to comply**	By 01.03.2017.
FR	France	Autorité de Contrôle Prudentiel et de Résolution (ACPR)	Yes	As at 10.01.2017, notification date.
IT	Italy	Banca d'Italia (Bank of Italy)	Intends to comply**	By 01.03.2017.
CY	Cyprus	Κεντρική Τράπεζα της Κύπρου (Central Bank of Cyprus)	Yes	As at 08.12.2016, notification date.
LV	Latvia	Finanšu un Kapitāla tirgus Komisija (Financial and Capital Market Commission)	Not applicable	The Guidelines do not apply in our jurisdiction for the following reasons: As of this moment no institutions in the Republic of Latvia are involved in securitisation transactions as an originator or sponsor institution. In addition, market participants in Latvia

		Competent authority	Complies or intends to comply	Comments
				historically have shown limited interest in issuing or sponsoring asset backed securities. Because of the aforementioned reasons, the EBA Guidelines on implicit support for securitisation transactions (EBA/GL/2016/08) would not apply to any institutions in the Latvian jurisdiction and therefore are currently deemed to not be relevant. FCMC monitors market developments on an ongoing basis and will implement the requirements laid down in the Guidelines when and if they become relevant to market practices in the Republic of Latvia.
LT	Lithuania	Lietuvos Bankas (Bank of Lithuania)	Intends to comply**	By 31.12.2018.
LU	Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	Intends to comply**	By 01.03.2017.
HU	Hungary	Magyar Nemzeti Bank (Central Bank of Hungary)	Intends to comply**	By 01.03.2017.
MT	Malta	Malta Financial Services Authority	Intends to comply**	By such time as the necessary legislative or regulatory proceedings have been completed.
NL	Netherlands	De Nederlandsche Bank (National Bank of Netherlands)	Intends to comply**	By 01.03.2017.
AT	Austria	Finanzmarktaufsicht (Austrian Financial Market Authority)	Yes	As at 14.12.2016, notification date.
PL	Poland	Komisja Nadzoru Finansowego (Polish Financial Supervision Authority)	Yes	As at 25.01.2017, notification date.

		Competent authority	Complies or intends to comply	Comments
PT	Portugal	Banco de Portugal (Bank of Portugal)	Intends to comply**	By 01.03.2017.
RO	Romania	Banca Națională a României (National Bank of Romania)	Yes	As at 27.01.2017, notification date.
SI	Slovenia	Banka Slovenije (Bank of Slovenia)	Intends to comply**	By 01.03.2017.
SK	Slovakia	Národná Banka Slovenska (National Bank of Slovakia)	Not applicable	The Guidelines do not apply to our jurisdiction. The securitisation is used in the Slovak banking sector in very limited volumes, and only by the Significant institutions which are directly supervised by the ECB under the SSM. For this reason, we will notify these Guidelines as “do not apply”, but it does not preclude the application of the Guidelines in the future.
FI	Finland	Finanssivalvonta (FIN-FSA) (for Less Significant Institutions)	Yes	As at 01.03.2017, notification date. We have made amendments to FIN-FSA Regulations and Guidelines 25/2013 where we advise supervised entities to comply with the Guidelines. The amended Regulations and Guidelines 25/2013 will be published shortly here .
SE	Sweden	Finansinspektionen (Swedish Financial Supervisory Authority)	Intends to comply**	By 01.03.2017.
UK	United Kingdom	Prudential Regulation Authority (PRA)	Intends to comply**	By June 2017. We intend to update our public PRA supervisory statement SS9/13 ‘Securitisations’ to reflect these guidelines. A public consultation paper on the update is intended to be issued in February 2017, with the final supervisory statement following consultation to be published in June 2017.
		Financial Conduct Authority (FCA)	Intends to comply**	No date noted.

EU Institutions – Agencies

		Competent authority	Complies or intends to comply	Comments
ECB	ECB	ECB (for Significant Institutions)	Intends to comply**	By 01.03.2017.

EEA – EFTA State

IS	Iceland	Fjármálaeftirlitið (Financial Supervisory Authority, Iceland)	Intends to comply**	By the date a relevant institution or instrument exists in my jurisdiction. As of January 2017 no institutions in Iceland have issued securitisation instruments. The FSA, Iceland will prepare the national measures to be published, in light of the fact that an active securitisation market is not in place.
LI	Liechtenstein	Financial Market Authority (FMA)	Intends to comply**	The FMA will comply with EBA/GL/2016/08. However, currently there is no legal act concerning securitisation for credit institutions in the Principality of Liechtenstein
NO	Norway	The Financial Supervisory Authority of Norway	Not applicable	The Guidelines do not apply in my jurisdiction. The Guidelines are developed pursuant to Article 428 of the CRR. The CRR has thus far not been included in the EEA Agreement. Norwegian legislation does not contain any provision corresponding to CRR Article 248 on implicit support. Norwegian Financial Institutions cannot transfer loans to SPVs.

European Territories under Article 355(3) TFEU

UK	United Kingdom	Gibraltar Financial Services Authority	Yes	As at 17.01.2017, notification date.
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*The EEA States other than the Member States of the European Union are not currently required to notify their compliance with the EBA's Guidelines. This table is based on information provided from those EEA States on a voluntary basis.

** Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered "non-compliant" unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

Notes

Article 16(3) of the EBA's Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.

The EBA endeavour to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA's website www.eba.europa.eu.