Subject: Call for Advice to the EBA to assist the Commission's review of the large exposure framework

Dear Andrea,

The Commission is currently considering whether to amend the rules on large exposures which are laid down in Articles 387 to 403 and Article 493(3) of Regulation (EU) No 575/2013 ("CRR") in view of the changes to internationally agreed standards and in order to fulfil the mandate set out in Article 507 CRR.

To inform the Commission's decision, we seek the EBA's technical advice (please see enclosed Call for Advice) on the impact that the envisaged changes may have on European institutions.

My services stand ready to support the EBA in the completion of this targeted advice as efficiently as possible. As always, the invaluable input from the EBA will be instrumental in informing the Commission's decision.

Thank you in advance for your cooperation and I look forward to receiving the EBA's advice.

Yours sincerely,

Olivier Guersent


Enclosure: Call for advice to the EBA for the purpose of revising the large exposure framework as part of the CRR review