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**ANNEX VI**  
**RESULTS SUPERVISORY BENCHMARK PORTFOLIOS**

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**TEMPLATE RELATED INSTRUCTIONS**

**C 106.00 – Initial Market Valuation and exclusion justification**

Column	Label	Legal reference	Instructions
010	Instrument number	Section 2 of Annex V	The instrument number taken from Annex V shall be reported.
020	Instrument Modelled for VaR and sVaR (YES/NO)		Either YES or NO shall be reported.
030	Instrument Modelled for IRC (YES/NO)		Either YES or NO shall be reported.
040	Instrument Modelled for Correlation Trading (YES/NO)		Either YES or NO shall be reported.
050	Rationale for Exclusion	Article 3 (2)	One of the following shall be reported: (a) Model not authorised by the competent authority; (b) Instrument or underlying not authorised internally; (c) Underlying or modelling feature not contemplated internally; (d) Other rationale for exclusion, which shall be explained in column 060.
060	Free text box		An institution may provide any additional information in this column.
070	Initial Market Valuation		The mark-to-market value of each instrument on the reference date at 5:30 pm CET, as defined in Annex V, Section 1 (b).  The cell shall be left blank where the institution does not wish to provide an IMV for a certain portfolio. Zero values shall be reported only where the result of the calculation is actually zero.

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**C107.01 - VaR & sVaR Non-CTP. Details**

Row	Label	Legal reference	Instructions
010-060	VaR		
010	Methodology		<p>One of the following shall be reported in column 010:</p> <p>(a) Historical Simulation;            (b) Monte Carlo Simulation;            (c) Parametric Methodology;            (d) Combination / Other Methodology shall be specified.</p> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010. Where case option (d) was selected in column 010, the institution shall provide details in this column.</p>
020	Computation of 10-day Horizon	Article 365(1) of Regulation (EU) No 575/2013	<p>One of the following shall be reported in column 010:</p> <p>(a) 1 day re-scaled to 10 days;            (b) 10 days with overlapping periods;            (c) 10 days other Methodology.</p> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010.</p>
030	Length of observation period	Article 365(1)(d) of Regulation (EU) No 575/2013	<p>One of the following shall be reported in column 010:</p> <p>(a) Up to 1 year;            (b) more than 1 and up to 2 years;            (c) more than 2 and up to 3 years;            (d) more than 3 years.</p> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010.</p>
040	Data Weighting	Article 365(1)(d) of Regulation (EU) No 575/2013	<p>One of the following shall be reported in column 010:</p> <p>(a) Unweighted (VaR data weighting);            (b) Weighted (VaR data weighting);            (c) Higher of weighted and unweighted (VaR data weighting) in points (a) and (b).</p> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010.</p>
050	Backtesting add-on	Article 366(2) of Regulation (EU) No 575/2013	<p>The addend between 0 and 1 in accordance with Table 1 in Article 366 (2) of Regulation (EU) No 575/2013</p> <p>Column 020 shall be where case the institution wants to provide clarification on the answer given in column 010.</p>
060	VaR Regulatory add-on	Article 366(2) of Regulation (EU) No 575/2013 ('at least 3')	<p>The sum of the figure 3, the backtesting add-on and of the qualitative add-on, where applicable, in accordance with Article 366 (2) of Regulation (EU) No 575/2013.</p> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010.</p>

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070-100	SVaR (i.e. Stressed VaR)		
070	Methodology		<p>One of the following shall be reported in column 010:</p> <p>(a) Historical Simulation;</p> <p>(b) Monte Carlo Simulation;</p> <p>(c) Parametric Methodology;</p> <p>(d) Combination / Other Methodology.</p> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010. Where option (d) was selected in column 010, the institution shall provide details in this column.</p>
080	Computation of 10 day Horizon	Article 365(1) of Regulation (EU) No 575/2013	<p>One of the following shall be reported in column 010:</p> <p>(a) 1 day re-scaled to 10 days;</p> <p>(b) 10 days with overlapping periods;</p> <p>(c) 10 days other Methodology.</p> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010.</p>
090	SVaR Regulatory add-on	Article 366(2) of Regulation (EU) No 575/2013	<p>The sum of 3, the backtesting add-on and qualitative add-on where applicable, in accordance with Article 366 (2) of Regulation (EU) No 575/2013.</p> <p>Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.</p>
100	SVaR period	Article 365(2) of Regulation (EU) No 575/2013	<p>One of the following shall be reported in column 010:</p> <p>(a) Daily computation of the stressed VaR calibrated to one continuous 12-month period;</p> <p>(b) Weekly computation of the stressed VaR calibrated to one continuous 12-month period;</p> <p>(c) Daily computation of the stressed VaR calibrated to different continuous 12-month periods during the stressed VaR reporting dates given in column 010 of C107.02;</p> <p>(d) Weekly computation of the stressed VaR calibrated to different continuous 12-month periods during the stressed VaR reporting dates given in column 010 of C107.02;</p> <p>(e) Maximum of daily computation of the stressed VaR calibrated to more than one single 12-month period;</p> <p>(f) Maximum of weekly computation of the stressed VaR calibrated to more than one single 12-month period;</p> <p>(g) Other choices for the stressed VaR calibration which shall be specified.</p> <p>Column 020 shall be used by the institution to provide the starting date in the format of dd/mm/yyyy where options (a) or (b) are given in column 010; the starting dates in the format dd/mm/yyyy used for each stressed VaR computation where of options (c) or (d) are given in column 010; and, to provide more clarification on the 12-month period used for each stressed VaR computation where options (e), (f) and (g) are given in column 010.</p>

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**C 107.02 - VaR, sVaR and PV - Non-CTP. Base Currency Results**

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Sections 3 and 4 of Annex V	The number of the individual and aggregated portfolio taken from Annex V shall be reported.

Column	Label	Legal reference	Instructions
010	Date		VaR, sVaR and PV results shall be reported for all the 10 business days between the “RM initial reference date” and the “RM final reference date” (as defined in Annex V, Section 1(b). The “dd/mm/yyyy” convention shall be adopted to report the dates.
020	VaR	Article 365 of Regulation (EU) No 575/2013	The 10-day regulatory VaR obtained for each portfolio, without applying the ‘3+’ regulatory multiplication factor, shall be reported.  Figures shall be reported for each of the dates provided in column 010. The cell shall be left blank where the institution does not calculate a VaR on the date provided in column 010. Zero values shall be reported only where the result of the calculation is actually zero.
030	sVaR	Article 365 of Regulation (EU) No 575/2013	The 10-day regulatory sVaR obtained for each portfolio, without applying the ‘3+’ regulatory multiplication factor, shall be reported.  Figures shall be reported for each of the dates provided in column 010. The cell shall be left blank where the institution does not calculate a sVaR on the date provided in column 010. Zero values shall be reported only where the result of the calculation is actually zero.
040	PV		The present value (PV) for each portfolio shall be reported.  Figures shall be reported for each of the dates provided in column 010. The cell shall be left blank if the institution does not calculate a PV on the date provided in column 010. Zero values shall be reported only where the result of the calculation is actually zero.

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**C 108.00 - Profit & Loss Time Series**

This template shall be filled only by institutions that calculate VaR using historical simulation.

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Sections 3 and 4 of Annex V	The number of the individual and aggregated portfolio taken from Annex V shall be reported.

Column	Label	Legal reference	Instructions
010	Date	Article 365(1)(d) of Regulation (EU) No 575/2013	On each business day, according to the calendar in the institution's jurisdiction, institutions shall provide the P&L series used to calculate VaR in C107.02 column 010 with a minimum of 250 observations starting from 31 January 2020 and going backward.
020	Daily P&L		<p>Institutions that calculate VaR using Historical Simulation shall fill the full length historic series used by the institution, with a minimum of one-year data series, with the portfolio valuation change represented by the daily P&amp;L produced on each business day. They shall do so by comparing the end-of-day valuation on each business day reported in column 010 with the end-of-day valuation on the previous business day.</p> <p>Where a day is a bank holiday in the relevant jurisdiction, this cell shall be left blank. A zero P&amp;L shall be reported only where there really was no change in the hypothetical value of the portfolio on a given business day.</p>

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**C 109.01 – IRC. Details of the Model**

Row	Label	Legal reference	Instructions
010	Number of modelling factors	EBA/GL/2012/3	<p>The number of modelling factors at the overall IRC model level shall be reported. The answer shall be one of the following:</p> <ul style="list-style-type: none"> <li>(a) 1 modelling factor;</li> <li>(b) 2 modelling factors;</li> <li>(c) More than 2 modelling factors.</li> </ul> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010.</p>
020	Source of LGDs	EBA/GL/2012/3	<p>The source of LGDs at the overall IRC Model level shall be reported. The answer shall be one of the following:</p> <ul style="list-style-type: none"> <li>(a) Market Convention;</li> <li>(b) LGD used in IRB;</li> <li>(c) Other source of LGD shall be specified.</li> </ul> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010. Where option (c) was selected in column 010, the institution shall provide details in column 020.</p>

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**C 109.02 – IRC. Details by Portfolio**

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Sections 3 and 4 of Annex V	The number of the individual and aggregated portfolio taken from Annex V, only for those portfolios where IRC is required, shall be reported.

Row	Label	Legal reference	Instructions
010	Liquidity Horizon	Article 374(5) of Regulation (EU) No 575/2013 and EBA/GL/2012/3	The liquidity horizon applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Up to 3 months; (b) More than 3 and up to 6 months; (c) More than 6 and up to 9 months; (d) More than 9 and up to 12 months.
020	Source of PDs	EBA/GL/2012/3	The source of PDs applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Rating Agencies; (b) IRB; (c) Market implied PDs; (d) Other source of PDs . Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010. Where option (d) was selected in column 010, the institution shall provide details in this column.
030	Source of transition matrices	EBA/GL/2012/3	The source of transition matrices applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Rating Agencies; (b) IRB; (c) Market implied transition matrices; (d) Other sources of transition matrices. Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010. Where option (d) was selected in column 010, the institution is expected to provide details in column 020.



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**C 109.03 – IRC. Amount by Portfolio/Date**

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Sections 3 and 4 of Annex V	The number of the individual and aggregated portfolio taken from Annex V, only for those portfolios where IRC is required, shall be reported.

Column	Label	Legal reference	Instructions
010	Date		The IRC shall be reported for all the 10 business days between the ‘RM initial reference date’ and the ‘RM final reference date’ (as defined in Annex V, Section 1 (b)). The dd/mm/yyyy convention shall be adopted to report the dates.
020	IRC	Articles 372 to 376 of Regulation (EU) No 575/2013 and EBA/GL/2012/3	The regulatory IRC obtained for each portfolio shall be reported.  Figures shall be reported for each of the dates provided in column 010. The cell shall be left blank where the institution does not calculate an IRC on the date reported in column 010. Zero values shall be reported only where the result of the calculation is actually zero.

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**C 110.01 – CT. Details of the Model.**

Row	Label	Legal reference	Instructions
010	Number of modelling factors	Article 377 of Regulation (EU) No 575/2013	<p>The number of modelling factors at the overall Correlation Trading Model level shall be reported. The answer shall be one of the following:</p> <ul style="list-style-type: none"> <li>(a) 1 modelling factor;</li> <li>(b) 2 modelling factors;</li> <li>(c) More than 2 modelling factors.</li> </ul> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010.</p>
020	Source of LGDs	Article 377 of Regulation (EU) No 575/2013	<p>The source of LGDs at the overall Correlation Trading Model level shall be reported. The answer shall be one of the following:</p> <ul style="list-style-type: none"> <li>(a) Market Convention;</li> <li>(b) LGD used in IRB;</li> <li>(c) Other sources of LGD.</li> </ul> <p>Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010. Where option (c) was selected in column 010, the institution shall provide details in column 020.</p>

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**C 110.02 – CT. Details by Portfolio.**

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Sections 3 and of Annex V	The number of the individual and aggregated portfolio taken from Annex V, only for those portfolios where APR is requested, shall be reported.

Row	Label	Legal reference	Instructions
010	Liquidity Horizon	Article 377(2) of Regulation (EU) No 575/2013	The liquidity horizon applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Up to 3 months; (b) More than 3 and up to 6 months; (c) More than 6 and up to 9 months; (d) More than 9 and up to 12 months.
020	Source of PDs	Article 377 of Regulation (EU) No 575/2013	The source of PDs applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Rating Agencies; (b) IRB; (c) Market implied PDs; (d) Other source of PDs. Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010. Where option (d) was selected in column 010, the institution shall provide details in column 020.
030	Source of transition matrices	Article 377 of Regulation (EU) No 575/2013	The source of the transition matrices applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Rating Agencies; (b) IRB; (c) Market implied transition matrices; (d) Other source of transition matrices. Column 020 shall be used where the institution wants to provide clarification on the answer given in column 010. Where option (d) was selected in column 010, the institution shall provide details in column 020.

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**C 110.03 – CT. APR by Portfolio/Date**

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Section 3 of Annex V	The number of the individual and aggregated portfolio taken from Annex V, only for those portfolios where APR is requested, shall be reported

Column	Label	Legal reference	Instructions
010	Date	Article 377 of Regulation (EU) No 575/2013	APR shall be reported for all the 10 business days between the “RM initial reference date” and the “RM final reference date” (as defined in Annex V, Section 1,b). The “dd/mm/yyyy” convention shall be adopted to report the dates.
060	APR	Article 377 of Regulation (EU) No 575/2013	The results obtained by applying the regulatory Correlation Trading Model to each portfolio shall be reported.  Figures shall be reported for each of the dates provided in column 010. The cell shall be left blank where the institution does not use a Correlation Trading Model on the date provided in column 010. Zero values shall be reported only where the result of the calculation is actually zero.