

EBA BoS

MARIUS JURGILAS

Vilnius, Lithuania

as of 2020/02

DATE OF BIRTH: [REDACTED] SEX: Male MARITAL STATUS: [REDACTED]
CITIZENSHIP: Lithuania [REDACTED]

RELEVANT POSITIONS HELD:

2019-current	<i>Bank of Lithuania, Vilnius, Lithuania</i> Board member <i>Innovations, Research, Financial supervision, Payments, Security</i>
2013- 2019	<i>Bank of Lithuania, Vilnius, Lithuania</i> Board member <i>Innovations, Research, Market infrastructure, Cash management</i> <i>European Central Bank, Governing Council, Alternate Member</i> <i>European Central Bank, Market Infrastructure Board, Board Member</i> <i>European Systemic Risk Board, Alternate Member</i>
2011-2013	<i>Norges Bank (Central bank of Norway), Oslo, Norway</i> Researcher, Financial Stability Research Department
2010-2011	<i>Bank of England, London, UK</i> Economist, International Finance Division, Financial Stability
2008-2010	<i>Bank of England, London, UK</i> Economist, Payments and Infrastructure Division, Financial Stability
Summer 2010/11	<i>International School of Management, Vilnius Lithuania</i> Visiting professor, International Finance (masters)
2007-2008	<i>Elon University, North Carolina, USA</i> Assistant professor, Economics Department, Martha and Spencer Love School of Business
Summer 2006	<i>European Central Bank, Frankfurt, Germany</i> Summer intern; Project: Determinants of foreign currency lending
Summer 2004	<i>Center for Real Estate and Urban Economic Studies, School of Business Administration, University of Connecticut</i> Research assistant; Project: Shared appreciation mortgages
2001-2007	<i>Department of Economics, University of Connecticut</i> Teaching/research assistant
1999-2000	<i>Eurofaculty, Vilnius University, Lithuania</i> Researcher; Projects: Stock market valuation of Lithuanian firms, Private education in Lithuania
2000-2001	<i>SEB Vilniaus Bankas, SEB Group Corporate Clients and Financial Institutions Department</i>

Client executive

Summer 1999 *Lithuanian Savings Bank, Lithuania*
Summer intern; Foreign exchange trading

INVITED PRESENTATIONS/PUBLIC SPEAKING in 2019

Paris FinTech Forum/Paris, Balancing Fintech Opportunities and Risks/Austria, Future of EU Payments/Brussels, Centralbanking regtech fintech summit/London, IMF/World bank seminar/Washington, 2nd IMF Fintech Roundtable/ Washington, Paris Blockchain Week Summit/Paris, Innovate Finance Global Summit/London, EC/ECB conference on European Financial Integration/Brussels, World Bank/FinSAC: Conference on Fintech/Vienna, Digitalization and FinTech on the New Silk Road, Shanghai Forum/Shanghai, Peer-to-Peer Financial Systems 2019/Frankfurt, Lendit/London, Finnovate Asia/Singapore, Money2020 US/Las Vegas, Fintech Festival/Singapore, Money2020 China/HangZhou

INVITED PRESENTATIONS/PUBLIC SPEAKING in 2018

Finnovate Europe/London, Money2020 Asia/Singapore, Zero-In/Amsterdam, Nextgen/Malta, Cryptocapitalworld/Vilnius, Login/Vilnius, Centralbanking Fintech RegTech Global Awards/Singapore, AFME/Paris, Oslo Innovation Week/Oslo, Blockchain Congress/Warsaw, Facebook FinServ day/London, IMF Annual meetings/Bali, UN/UNCTAD World Investment Forum/Geneva, Blockchain Summit/Malta, Money2020 China/HangZhou, FinTech Festival/Singapore

EDUCATION:

Ph.D. Economics University of Connecticut, Storrs, CT USA,
2007 Advisor: Christian Zimmermann
 Thesis: Interbank Markets under Currency Boards

M.A. Economics University of Connecticut, Storrs, CT USA
2003 Advisor: Dennis R. Heffley

B.A. Economics Vilnius University, Lithuania
2001 Major: Finance. Minor: Mathematical Economics

PUBLICATIONS:

JURGILAS, M. & ZIKES, F., (2014), "**Implicit intraday interest rate in the UK unsecured overnight money market**", *Journal of Financial Intermediation*, Vol. 23: 232-254

JURGILAS, M. & MARTIN, A. (2013), "**Liquidity-Saving Mechanisms in Collateral-Based RTGS Payment Systems**" *Annals of Finance*, Springer, vol. 9(1), pages 29-60, February.

JURGILAS M. & LANSING K. J., 2013. "**Housing Bubbles and Expected Returns to Homeownership - Lessons and Policy Implications**" in "*Property Prices and Real Estate Financing in a Turbulent World*," SUERF Studies, Number 2013/4 edited by Morten Balling & Jesper Berg.

JURGILAS, M. & LANSING K. J., (2012 June 25 issue) "**Housing bubbles and homeownership returns**", *FRBSF Economic Letter*, Federal Reserve Bank of San Francisco

GUPTA, R., JURGILAS, M., MILLER, M.S., & WYK, V.D. (2012 January), "**Financial Market Liberalization, Monetary Policy, and Housing Sector Dynamics**", *International Business and Economics Research Journal*, Vol. 11(1).

BASSO, H. S. & CALVO-GONZALEZ, O. & JURGILAS, M. (2011 April), "**Financial dollarization: The role of foreign-owned banks and interest rates**", *Journal of Banking & Finance*, Elsevier, vol. 35(4), pages 794-806.

SHAW, P., KATSAITI, M.-S. & JURGILAS, M. (2011), "**Corruption and Growth under Weak Identification**", *Economic Inquiry*, 49: pages 264-275.

GUPTA, R., JURGILAS, M., KABUNDI A. & MILLER M. S. (2011), "**Monetary Policy and Housing Sector Dynamics in a Large-Scale Bayesian Vector Autoregressive Model**", *International Journal of Strategic Property Management*, Vol. 16(1): 1-20

GUPTA, R., JURGILAS, M., KABUNDI, A., (2010, January). "**The effect of monetary policy on real house price growth in South Africa: A factor-augmented vector autoregression (FAVAR) approach**," *Economic Modelling*, Elsevier, vol. 27(1), pages 315-323.

JURGILAS, M. (2005), "**Interbank Market Under the Currency Board: Case of Lithuania**" *FindEcon Monograph Series: Advances in Financial Market Analysis*, Volume 1.

RESEARCH AND TEACHING FIELDS:

Primary Fields: Financial Stability, Macroeconomics, Monetary Economics
Secondary: Mathematical Economics, Computational Macroeconomics

TEACHING EXPERIENCE:

Instructor for:

- Principles of Macroeconomics (undergraduate) summer and fall of 2004
- Intermediate Macroeconomics (undergraduate) spring/fall of 2005, 2006
- Mathematical Economics (undergraduate) summer of 2005
- Money and Banking fall of 2007
- Business Statistics fall of 2007, spring 2008
- International Finance (masters), 2010, 2011

Teaching assistant for:

- Principles of Microeconomics (undergraduate) 2002, 2003, 2004
- Principles of Macroeconomics (undergraduate) 2001, 2003
- Mathematical Economics (Master) 2002, 2003
- Advanced Macroeconomics III (PhD) 2004

HONORS SCHOLARSHIPS AND FELLOWSHIPS:

2017	Global Lithuanian Award for Global Experience for National Progress
2001-current	Graduate teaching/research assistantship at University of Connecticut
2005	Doctoral Dissertation Fellowship Award, Graduate School of University of Connecticut

LANGUAGES:

English, Lithuanian, Russian (fluent), German, Norwegian (beginner)

ACADEMIC PRESENTATIONS:

Royal Economic Society Annual Conference, University of Cambridge, UK, 26-28 March, 2012.

European Winter Finance Summit, Davos, Switzerland, March 10-15, 2012.

Midwest Finance Association, New Orleans, USA, February 22-25, 2012.

National Bank of Serbia, Belgrade, Serbia, invited seminar, January 20, 2012.

Basel Committee Research Task Force and the Turkish Banking Regulation and Supervision Agency Workshop for New Research, Istanbul, Turkey, 1 December 2011.

The Economics of Payments IV, FRB NY, New York, USA April 1-2, 2010

Financial stability: specialist topics, CCBS, Bank of England, UK, 22 - 26 February 2010

Bank of Canada, Ottawa, Canada, invited seminar, August 19, 2009

2009 Money and Payments Workshop: Payment Systems in a Changing Financial Environment, FRB NY, New York, October 2, 2009

*Money Macro and Finance Research Group 40th Annual Conference, 10 - 12 September 2008
Birkbeck, University of London, London, UK*

European meeting of the European Economic Association and the Econometric Society (EEA-ESEM) in Milan, Italy, 27 - 31 August 2008

8th Annual Missouri Economics Conference, Federal Reserve Bank of St. Louis and University of Missouri, March 28-29, 2008, Columbia, USA

Latin American and Caribbean Economic Association (LACEA), Latin American Meeting of the Econometric Society (LAMES) 2007 Parallel Meetings, 4 - 6 October 2007, Bogotá, Colombia

13th International Conference on Computing in Economics and Finance, June 14 - 16, 2007, Montréal, Quebec, Canada

Seminar presentations at Cardiff University, CERGE-IE, Bundesbank, SITE, SSE Riga, Elon University, February, 2007

11th International Conference on Computing in Economics and Finance, June 23-25, 2005, Washington, D.C., USA

4th Annual International Conference "Forecasting Financial Markets and Economic Decision-making", May 12-14, 2005, Lodz, Poland

REFERENCES:

