



## 2014 EU-wide Stress Test

<b>Bank Name</b>	SE - Skandinaviska Enskilda Banken AB (publ) (SEB)
<b>LEI Code</b>	F3JS33DEI6XQ4ZBPTN86

## 2014 EU-wide Stress Test Summary Adverse Scenario

SE - Skandinaviska Enskilda Banken AB (publ) (SEB)	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	2,066
Impairment losses on financial and non-financial assets in the banking book	187
Common Equity Tier 1 capital <sup>(1)</sup>	9,986
Total Risk Exposure <sup>(1)</sup>	68,063
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>14.7%</b>
<b>Outcome of the adverse scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	3,433
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	1,721
3 yr cumulative losses from the stress in the trading book	1,007
Valuation losses due to sovereign shock after tax and prudential filters	137
Common Equity Tier 1 capital <sup>(1)</sup>	10,780
Total Risk Exposure <sup>(1)</sup>	82,731
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>13.0%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (5.5%)</b>	4,550
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) <sup>(2)</sup>	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event <sup>(3)</sup>	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario <sup>(3)</sup>	0

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

<sup>(2)</sup> Conversions not considered for CET1 computation

<sup>(3)</sup> Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

## 2014 EU-wide Stress Test Summary Baseline Scenario

SE - Skandinaviska Enskilda Banken AB (publ) (SEB)	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	2,066
Impairment losses on financial and non-financial assets in the banking book	187
Common Equity Tier 1 capital <sup>(1)</sup>	9,986
Total Risk Exposure <sup>(1)</sup>	68,063
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>14.7%</b>
<b>Outcome of the baseline scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	4,457
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	444
3 yr cumulative losses from the stress in the trading book	841
Common Equity Tier 1 capital <sup>(1)</sup>	10,510
Total Risk Exposure <sup>(1)</sup>	70,124
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>15.0%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (8.0%)</b>	5,610

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

Table for SE - Skandinaviska Enskilda Banken AB (publ) (SEB) showing LTV %, Exposure values, Risk exposure amounts, and Value adjustments and provisions across various scenarios.

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Sweden showing LTV %, Exposure values, Risk exposure amounts, and Value adjustments and provisions across various scenarios.

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Germany showing LTV %, Exposure values, Risk exposure amounts, and Value adjustments and provisions across various scenarios.

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for United States showing LTV %, Exposure values, Risk exposure amounts, and Value adjustments and provisions across various scenarios.

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Norway showing LTV %, Exposure values, Risk exposure amounts, and Value adjustments and provisions across various scenarios.

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Finland showing LTV %, Exposure values, Risk exposure amounts, and Value adjustments and provisions across various scenarios.

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Default Rate for 2014-2016.

Lithuania table with columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013).

(\*7) Refers to the part of securitisation exposure that is deducted from capital and is not included in RW.

Baseline Scenario table for Lithuania with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

Adverse Scenario table for Lithuania with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

Denmark table with columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013).

(\*7) Refers to the part of securitisation exposure that is deducted from capital and is not included in RW.

Baseline Scenario table for Denmark with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

Adverse Scenario table for Denmark with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

United Kingdom table with columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013).

(\*7) Refers to the part of securitisation exposure that is deducted from capital and is not included in RW.

Baseline Scenario table for United Kingdom with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

Adverse Scenario table for United Kingdom with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

Estonia table with columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013).

(\*7) Refers to the part of securitisation exposure that is deducted from capital and is not included in RW.

Baseline Scenario table for Estonia with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

Adverse Scenario table for Estonia with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

Latvia table with columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013).

(\*7) Refers to the part of securitisation exposure that is deducted from capital and is not included in RW.

Baseline Scenario table for Latvia with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

Adverse Scenario table for Latvia with columns: as of 31/12/2014, as of 31/12/2015, as of 31/12/2016.

## 2014 EU-wide Stress Test

### P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Net interest income</b>	<b>2,181</b>	<b>2,181</b>	<b>2,164</b>	<b>2,181</b>	<b>2,126</b>	<b>1,866</b>	<b>1,911</b>
<b>Net trading income</b>		73	241	325	-10	192	292
of which trading losses from stress scenarios		-420	-252	-168	-503	-302	-201
<b>Other operating income</b>	119	0	0	0	0	0	0
<b>Operating profit before impairments</b>	<b>2,066</b>	<b>1,319</b>	<b>1,500</b>	<b>1,637</b>	<b>1,155</b>	<b>1,075</b>	<b>1,203</b>
Impairment of financial assets (-)	-187	-185	-122	-136	-1,104	-319	-298
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-166	-164	-101	-115	-1,083	-298	-277
Impairment Financial assets designated at fair value through P&L (-)	-21	-21	-21	-21	-21	-21	-21
Impairment on non financial assets (-)	0	0	0	0	0	0	0
<b>Operating profit after impairments from stress scenarios</b>	<b>1,879</b>	<b>1,134</b>	<b>1,378</b>	<b>1,501</b>	<b>51</b>	<b>756</b>	<b>905</b>
Other Income and expenses	217	220	213	229	182	110	197
<b>Pre-Tax profit</b>	<b>2,096</b>	<b>1,354</b>	<b>1,591</b>	<b>1,730</b>	<b>233</b>	<b>866</b>	<b>1,102</b>
Tax	-386	-406	-477	-519	-70	-260	-331
<b>Net income</b>	<b>1,710</b>	<b>948</b>	<b>1,114</b>	<b>1,211</b>	<b>163</b>	<b>606</b>	<b>772</b>
<b>Attributable to owners of the parent</b>	<b>1,709</b>	<b>948</b>	<b>1,114</b>	<b>1,211</b>	<b>163</b>	<b>606</b>	<b>772</b>
of which carried over to capital through retained earnings	701	0	125	222	82	304	387
of which distributed as dividends	1,008	948	989	989	81	302	384

## 2014 EU-wide Stress Test

RWA  (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	56,431	57,875	58,170	58,361	60,590	64,196	66,248
Risk exposure amount Securitisation and re-securitisations	2,492	2,994	3,290	3,478	3,911	4,759	5,278
Risk exposure amount Other credit risk	53,939	54,882	54,879	54,883	56,679	59,437	60,970
Risk exposure amount for market risk	7,327	7,357	7,357	7,357	11,737	11,737	11,737
Risk exposure amount for operational risk	4,305	4,326	4,378	4,406	4,468	4,716	4,746
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)							
<b>Total Risk exposure amount</b>	<b>68,063</b>	<b>69,559</b>	<b>69,905</b>	<b>70,124</b>	<b>76,795</b>	<b>80,649</b>	<b>82,731</b>

## 2014 EU-wide Stress Test

### Securitisation

(mln EUR)

		Baseline scenario				Adverse scenario		
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Exposure values</b>	Banking Book	1,537						
	Trading Book (excl. correlation trading positions under CRM)	19						
	Correlation Trading Portfolio (CRM)	0						
	<b>Total</b>	<b>1,556</b>						
<b>Risk exposure values</b>	Banking Book	2,470	2,967	3,261	3,447	3,876	4,716	5,230
	Trading Book (excl. correlation trading positions under CRM)	23	27	30	31	35	43	48
	<b>Total</b>	<b>2,492</b>	<b>2,994</b>	<b>3,290</b>	<b>3,478</b>	<b>3,911</b>	<b>4,759</b>	<b>5,278</b>
<b>Impairments</b>	Hold to Maturity portfolio	0	4	7	11	7	11	15
	Available for Sale portfolio	0	0	0	0	0	0	0
	Held for trading portfolio							
	<b>Total</b>	<b>0</b>	<b>4</b>	<b>7</b>	<b>11</b>	<b>7</b>	<b>11</b>	<b>15</b>

## 2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013				
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit&loss) banking book		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	
[ 0 - 3M [	Austria	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		3	3	3	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		3	3	3	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [		Belgium	0	0	0	0	0	0	0	0	96	-1	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [	29		18	29	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0		
Tot	29		18	29	0	0	0	0	96	-1	0	0	0	0		
[ 0 - 3M [	Bulgaria		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 0 - 3M [		Cyprus	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0		
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 0 - 3M [	Czech Republic		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 0 - 3M [		Denmark	201	151	201	0	0	50	0	0	626	-11	0	0	0	0
[ 3M - 1Y [			321	0	321	0	0	321	0	0	0	0	0	0	0	
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [	104		1	104	0	0	103	0	0	0	0	0	0	0		
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [	63		2	63	0	0	61	0	0	0	0	0	0	0		
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0		
Tot	689		154	689	0	0	535	0	626	-11	0	0	0	0		
[ 0 - 3M [	Estonia		112	2	112	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [			135	11	135	0	0	0	27	1	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0			
[ 2Y - 3Y [		74	68	74	0	0	0	0	0	0	0	0	0			
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0			
[ 5Y - 10Y [		100	93	100	0	0	0	0	0	0	0	0	0			
[ 10Y - more		0	174	0	0	0	0	0	0	0	0	0	0			
Tot		421	174	421	0	0	0	27	1	0	0	0	0			
[ 0 - 3M [		Finland	1	1	1	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [			1	0	1	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0			
[ 2Y - 3Y [	229		11	229	0	0	218	131	7	0	0	0	0			
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0			
[ 5Y - 10Y [	658		326	658	273	0	59	97	3	64	-2	0	0			
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0			
Tot	889		338	889	273	0	277	228	10	64	-2	0	0			
[ 0 - 3M [	France		67	0	67	0	0	0	0	75	0	0	0	0		
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0			
[ 2Y - 3Y [		65	0	65	0	0	65	0	0	0	0	0	0			
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0			
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0			
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0			
Tot		132	0	132	0	0	132	0	75	0	0	0	0			









## 2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[ 0 - 3M [	China	165	164	165	0	0	1	1,176	25	1,907	-16	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		165	164	165	0	0	1	1,176	25	1,907	-16	0	0	0	0
[ 0 - 3M [	Switzerland	24	24	24	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		24	24	24	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Other advanced economies non EEA	169	53	169	0	0	116	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		157	157	157	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		326	210	326	0	0	116	0	0	0	0	0	0	0	0
[ 0 - 3M [	Other Central and eastern Europe countries non EEA	1	0	1	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		1	0	1	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Middle East	0	0	0	0	0	0	0	0	69	-2	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	69	-2	0	0	0	0
[ 0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [	Others	0	0	0	0	0	0	0	0	990	-28	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		32	32	32	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		2	2	2	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		34	34	34	0	0	0	0	0	990	-28	0	0	0	0

### Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

\*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

**2014 EU-wide Stress Test**  
Capital

		Baseline Scenario				Adverse Scenario					
(mln EUR)		As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	COREP CODE	REGULATION	
CRR / CRDIV DEFINITION OF CAPITAL											
<b>OWN FUNDS</b>	<b>A</b>	<b>OWN FUNDS</b>	<b>12,057</b>	<b>12,029</b>	<b>11,494</b>	<b>11,468</b>	<b>11,753</b>	<b>11,625</b>	<b>11,738</b>	CA1 (1)	Articles 4(118) and 72 of CRR
	<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>	<b>9,986</b>	<b>10,127</b>	<b>10,269</b>	<b>10,510</b>	<b>9,851</b>	<b>10,401</b>	<b>10,780</b>	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	2,357	2,376	2,376	2,376	2,376	2,376	2,376	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	4,524	4,524	4,649	4,871	4,606	4,910	5,298	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	425	452	526	562	-171	95	129	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	0	0	0	0	-158	-118	-137	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	0	0	0	0	0	0	0	-	-
	A.1.4	Other Reserves	4,997	5,037	5,038	5,038	5,037	5,038	5,038	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	0	0	0	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-354	-356	-357	-357	-302	-312	-303	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	0	0	0	0	0	0	0	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-1,377	-1,391	-1,391	-1,391	-1,391	-1,391	-1,391	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-73	-51	-29	-10	-67	-76	-75	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	0	0	0	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	-368	-316	-396	-433	-91	-92	-145	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-145	-147	-147	-147	-147	-147	-147	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	-145	-147	-147	-147	-147	-147	-147	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	0	0	0	0	0	0	0	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
<b>A.2</b>	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>1,417</b>	<b>1,270</b>	<b>702</b>	<b>500</b>	<b>1,270</b>	<b>702</b>	<b>500</b>	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
<b>A.3</b>	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>11,403</b>	<b>11,397</b>	<b>10,972</b>	<b>11,010</b>	<b>11,121</b>	<b>11,103</b>	<b>11,280</b>	CA1 (1.1)	Article 25 of CRR	
<b>A.4</b>	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>654</b>	<b>632</b>	<b>522</b>	<b>458</b>	<b>632</b>	<b>522</b>	<b>458</b>	CA1 (1.2)	Article 71 of CRR	
<b>OWN FUNDS REQUIREMENTS</b>	<b>B</b>	<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>68,063</b>	<b>69,559</b>	<b>69,905</b>	<b>70,124</b>	<b>76,795</b>	<b>80,649</b>	<b>82,731</b>	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	1,604								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	1,047								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	1,707								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-774								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
	B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR
<b>CAPITAL RATIOS (%) - Transitional period</b>	<b>C.1</b>	<b>Common Equity Tier 1 Capital ratio</b>	<b>14.67%</b>	<b>14.56%</b>	<b>14.69%</b>	<b>14.99%</b>	<b>12.83%</b>	<b>12.90%</b>	<b>13.03%</b>	CA3 (1)	-
	<b>C.2</b>	<b>Tier 1 Capital ratio</b>	<b>16.75%</b>	<b>16.38%</b>	<b>15.70%</b>	<b>15.70%</b>	<b>14.48%</b>	<b>13.77%</b>	<b>13.63%</b>	CA3 (3)	-
	<b>C.3</b>	<b>Total Capital ratio</b>	<b>17.71%</b>	<b>17.29%</b>	<b>16.44%</b>	<b>16.35%</b>	<b>15.30%</b>	<b>14.41%</b>	<b>14.19%</b>	CA3 (5)	-
<b>D</b>	<b>Common Equity Tier 1 Capital Threshold</b>		<b>5,565</b>	<b>5,592</b>	<b>5,610</b>	<b>4,224</b>	<b>4,436</b>	<b>4,550</b>			
<b>Memorandum items</b>	<b>E</b>	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	<b>F</b>	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					<b>0</b>	<b>0</b>	<b>0</b>		
	<b>F.1</b>	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					<b>0</b>	<b>0</b>	<b>0</b>		
	<b>G</b>	<b>Fully Loaded Common Equity Tier 1 Capital ratio (3)</b>				<b>14.99%</b>			<b>13.03%</b>		

(1) Conversions not considered for CET1 computation  
(2) Excluding instruments included in E  
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

## 2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
<b>Total</b>	0	0	0	0	



## 2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

# 2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

## Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	
Repayment of CET1 capital, buybacks (-)	
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	
Other material losses and provisions from 1 January to 30 September 2014 (-)	