

Traineeship in the Prudential Regulation and Supervisory Policy Department or Policy Coordination Unit

Ref. TR PRSP/PC 2019

Type of contract	Traineeship ¹
Duration of contract	6 months with the possibility for extension ²
Department/Unit	Prudential Regulation and Supervisory Policy Department or Policy Coordination Unit
Place of traineeship	Paris, France
Deadline for applications	28 June 2019 at 12.00 noon Paris time
Reserve list valid until	31 December 2020

The Authority

The European Banking Authority (“EBA”) is an independent European Union Authority established on 1 January 2011 by Regulation (EU) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010.³

The Mission

With a view to improving the functioning of the European Union internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the European System of Financial Supervision (ESFS), the EBA works closely together with its sister authorities, the European Insurance and Occupational Pensions Authority (EIOPA) and the European Securities Market Authorities (ESMA), as well as the Joint Committee and the European Systemic Risk Board (ESRB).

Further information on the EBA is available on the EBA’s website: www.eba.europa.eu.

¹ Decision on paid traineeships offered by the European Banking Authority (EBA DC 263) and the Decision of the Executive Director on organisational and financial arrangements for EBA trainees in the context of the Agency’s relocation from London to Paris (EBA DC 264) available [here](#).

² Article 5.1. of the Annex 1 to the Decision on paid traineeship offered by the European Banking Authority (EBA DC 263)

³ OJ L 56, 4.3.1968, p. 1, as last amended by Regulation (EU) 2018/1717 of the European Parliament and of the Council of 14 November 2018.

Description of the activities

The EBA's activities in Prudential Regulation and Supervisory Policy focus on the prudential requirements for credit institutions, which include the following topics:

- Capital, liquidity, leverage ratio and large exposures requirements;
- Requirements for resolution;
- Accounting aspects for banks;
- The assessment of credit, market and operational risk;
- Internal governance;
- Risk management and crisis management requirements;
- Pillar 2 risk assessment framework;
- Work also includes the review of capital instruments issuances including MREL liabilities oversight of supervisors' Pillar 2 practices, and the benchmarking of internal models.

The EBA's Policy Coordination activities are related to:

- The overall support of the EBA's governance;
- Coordination with EU institutions and other external stakeholders;
- Leading the planning and control of the EBA's multi-annual work programme;
- Maintaining the EBA's document management policy and system;
- Coordinating the EBA's training activities to supervisors;
- The central coordination of a standardised Q&A process with respect to the full scope of the EBA's mandate;
- Managing the EBA's external and internal communication.

Areas where trainees might be engaged

Trainees selected from the reserve lists⁴ might be engaged in supporting the activities indicated below depending on their background, education and sets of skills.

- Liquidity Leverage Loss Absorbency and Capital Unit:
 - Contribute to the regulatory work in the area of MREL;
 - Contribute to quantitative benchmarking or data analysis for MREL and IFRS9;

⁴ For the selection procedure and establishment of the reserve lists please refer to Annex 1 to the Decision on paid traineeships offered by the European Banking Authority (EBA DC 263).

- Contribute to the monitoring of MREL eligible liabilities;
- Contribute to the preparation of internal briefings and presentations for various stakeholders.
- Risk Based Metrics Unit:
 - Contribute to the regulatory work in either credit, market or operational risk, in addition to the EBA's work on investment firms;
 - Contribute to quantitative benchmarking analysis of credit risk (IRB) or market risk internal models (for candidates with a good understanding of econometric methods);
 - Participate in the EBA's internal committees and subgroups and contribute to the preparation of briefings for EBA representation at meetings with external policy makers, EU political institutions and regulatory bodies.
- Supervisory Review, Recovery and Resolution:
 - Contribute to the preparation of supervisory and resolution colleges and support the data analysis and monitoring work;
 - Contribute to other recovery and resolution-related activities, including providing support to the preparation of internal and external training on specific matters;
 - Contribute to the preparation of briefings for EBA representation at meetings with external policy makers, EU political institutions and regulatory bodies;
 - Provide support to the EBA's internal committees and subgroups, and to their chairpersons.
- Policy Coordination Unit - Contribute to work on the Single Rulebook Q&A process (prudential supervision on policy and/or reporting issues).

Requirements

1.1 Eligibility criteria

The traineeship programme is addressed mainly to recent university graduates who have completed their studies no longer than five years prior to the deadline for applications.

To be considered eligible, candidates must satisfy all the criteria listed below, by the deadline for submitting applications⁵:

- To be a national of the Member States of the European Union, Iceland, Liechtenstein, Norway, and candidate countries benefiting from their pre-accession status;

⁵ As specified under section 2. Eligibility in Annex 1 to the Decision on paid traineeships offered by the European Banking Authority (EBA DC 263).

- Have completed the first cycle of a higher university education and have obtained a full degree certificate or its equivalent by the closing date for applications;
- Have very good knowledge of English, the official working language of the EBA, at least at B2 level in accordance with the Common European Framework of Reference for Languages (CEFR)⁶;

1.2 Selection criteria

The following selection criteria will be used:

- A Master degree in Finance, Banking, Economics, Statistics or PhD studies in these areas (on-going or complete);
- A graduate thesis on topics related to the activities of the department as described above;
- Good drafting skills in English – please give examples in your application (e.g. studies, preparation of presentations, articles, revising documents in English).

It would be advantageous for candidates to:

- Be aware of and interested in the role and functioning of the EBA;
- Have a strong sense of responsibility, commitment and co-operation;
- Have good organisation and prioritisation skills.

1.3 Submission of applications

Before applying for a traineeship, candidates shall read the Decision on paid traineeship offered by the European Banking Authority (EBA DC263) and the Decision of the Executive Director on organisational and financial arrangements for EBA trainees in the context of the Agency's relocation from London to Paris (EBA DC264).

Deadline for applications: **28 June 2019 at 12.00 noon Paris time.**

Applications shall be sent in English before the deadline to the following address EBA-Traineeship-Applications@eba.europa.eu and shall include all of the following documents:

- A curriculum vitae in the Europass format⁷
- A motivation letter
- A completed, dated and signed eligibility criteria grid
- Copies of diplomas (or relevant certificates) of all undergraduate and post-graduate studies declared in the CV (self-certifications are not accepted).

⁶ <http://europass.cedefop.europa.eu/sites/default/files/cefr-en.pdf>

⁷ https://europass.cedefop.europa.eu/documents/curriculum-vitae?loc=en_GB

Please clearly indicate how you meet the abovementioned selection criteria and behavioural competences in your application.

Please indicate the reference number of the selection you are applying for, as well as your first and last name in the subject line of your email (TR PRSP/PC 2019_First Name, Last name).

If you wish to apply for more than one of the traineeship positions at the EBA, you must submit a separate application for each of them.

Please note that only complete applications submitted within the deadline will be considered. No additional documents or justifications will be accepted after the deadline for applications. Applications received after the closing date will be automatically rejected.

1.4 Data protection

The EBA will ensure that candidates' personal data are processed as required by Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data. This applies in particular to the confidentiality and security of such data.

1.5 Place of traineeship

The offices of the European Banking Authority will be located on Floors 24 to 27, Europlaza, 20 avenue André Prothin, La Défense 4, 92400 Courbevoie, France.