

Traineeship in the Banking Markets, Innovation and Consumers Department

Ref: TR BMIC 2019

Type of contract	Traineeship ¹
Duration of contract	6 months with the possibility for extension ²
Department/Unit	Banking Markets, Innovation and Consumers Department
Place of traineeship	Paris, France
Deadline for applications	28 June 2019 at 12.00 noon Paris time
Reserve list valid until	31 December 2020

The Authority

The European Banking Authority (“EBA”) is an independent European Union Authority established on 1 January 2011 by Regulation (EU) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010.³

The Mission

With a view to improving the functioning of the European Union internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the European System of Financial Supervision (ESFS), the EBA works closely together with its sister authorities, the European Insurance and Occupational Pensions Authority (EIOPA) and the European Securities Market Authorities (ESMA), as well as the Joint Committee and the European Systemic Risk Board (ESRB).

Further information on the EBA is available on the EBA’s website: www.eba.europa.eu.

¹ Decision on paid traineeships offered by the European Banking Authority (EBA DC 263) and the Decision of the Executive Director on organisational and financial arrangements for EBA trainees in the context of the Agency’s relocation from London to Paris (EBA DC 264) available [here](#).

² Article 5.1. of the Annex 1 to the Decision on paid traineeship offered by the European Banking Authority (EBA DC 263)

³ OJ L 56, 4.3.1968, p. 1, as last amended by Regulation (EU) 2018/1717 of the European Parliament and of the Council of 14 November 2018.

Description of the activities

The Banking Markets, Innovation and Consumers Department includes:

- *The Reporting, Loan Management and Transparency Unit*, which is in charge of setting reporting requirements across the entire scope of the EBA's remit. This work is complemented by defining Pillar 3 disclosure requirements and overseeing the consistency of implementation. Additionally, the Unit leads the EBA's work on the accounting and prudential treatment of assets with special focus on lending standards and the treatment of NPLs.
- *The Banking Markets, Innovation and Products Unit*, which focuses on the prudential aspects of capital markets union (CMU) innovation and market access. The CMU work includes securitisation, covered bond initiatives and sustainable finance. The innovation works involve the monitoring of financial innovation and FinTech, regulatory perimeter and cybersecurity. In the context of market structures, the unit also works on market access issues, authorisations and equivalence of third countries.
- *The Conduct, Payments and Consumer Unit*, which works in the area of the conduct of financial institutions, including anti-money laundering and counter-terrorist financing, depositor protection, consumer protection, payment services, and the monitoring of financial innovations from a consumer angle and policy work stemming from this monitoring activity.

Areas where trainees might be engaged

Trainees selected from the reserve lists⁴ might be engaged in supporting the activities indicated below depending on their background, education and sets of skills:

- *Reporting, Valuations and Transparency Unit*
 - Thematic work and ad hoc analysis on loan management, non-performing exposures, valuation;
 - Assessment of Pillar 3 disclosures;
 - Thematic reviews of quality of reported data.
- *Banking Markets, Innovation and Products Unit*
 - Contribution to the work related to the CMU;
 - Contribution to the monitoring of financial innovation and FinTech;
 - Supporting activities of the EBA FinTech Knowledge Hub;
 - Analysis of authorisation and sandboxing approaches;

⁴ For the selection procedure and establishment of the reserve lists please refer to Annex 1 to the Decision on paid traineeships offered by the European Banking Authority (EBA DC 263).

- Contribution to the work on equivalence assessments.
- Conduct, Payments and Consumers Unit
 - The conduct of financial institutions, including Anti-money laundering and counterterrorism financing;
 - Depositor protection;
 - Payment Services;
 - Consumer Protection, in relation to banking products and services such as mortgage credit, consumer credit, payment services, payment accounts, and deposits;
 - The monitoring of financial innovation from a consumer protection angle.

Requirements

1.1 Eligibility criteria

The traineeship programme is addressed mainly to recent university graduates who have completed their studies no longer than five years prior to the deadline for applications.

To be considered eligible, candidates must satisfy all the criteria listed below, by the deadline for submitting applications⁵:

- To be a national of the Member States of the European Union, Iceland, Liechtenstein, Norway, and candidate countries benefiting from their pre-accession status;
- Have completed the first cycle of a higher university education and have obtained a full degree certificate or its equivalent by the closing date for applications;
- Have very good knowledge of English, the official working language of the EBA, at least at B2 level in accordance with the Common European Framework of Reference for Languages (CEFR)⁶.

1.2 Selection criteria

The following selection criteria will be used:

- A Master degree in Law, Finance or Banking;
- A graduate thesis on topics related to the activities of the department as described above;
- Good drafting skills in English – please give examples in your traineeship application (e.g. studies, preparation of presentations, articles, revising documents in English).

⁵ As specified under section 2. Eligibility in Annex 1 to the Decision on paid traineeships offered by the European Banking Authority (EBA DC 263).

⁶ <http://europass.cedefop.europa.eu/sites/default/files/cefr-en.pdf>

It would be advantageous for the candidates to:

- Be aware of and interested in the role and functioning of the EBA;
- Have good organisation and prioritisation skills.

1.3 Submission of applications

Before applying for a traineeship, candidates shall read the Decision on paid traineeship offered by the European Banking Authority (EBA DC 263) and the Decision of the Executive Director on organisational and financial arrangements for EBA trainees in the context of the Agency's relocation from London to Paris (EBA DC 264).

Deadline for applications: **28 June 2019 at 12.00 noon Paris time.**

Applications shall be sent in English before the deadline to the following address EBA-Traineeship-Applications@eba.europa.eu and shall include all of the following documents:

- A curriculum vitae in the Europass format⁷
- A motivation letter
- A completed, dated and signed eligibility criteria grid
- Copies of diplomas (or relevant certificates) of all undergraduate and post-graduate studies declared in the CV (self-certifications are not accepted).

Please clearly indicate how you meet the abovementioned selection criteria and behavioural competences in your application.

Please indicate the reference number of the selection you are applying for, as well as your first and last name in the subject line of your email (TR BMIC 2019_First Name, Last name).

If you wish to apply for more than one of the traineeship positions at the EBA, you must submit a separate application for each of them.

Please note that only complete applications submitted within the deadline will be considered. No additional documents or justifications will be accepted after the deadline for applications. Applications received after the closing date will be automatically rejected.

1.4 Data protection

The EBA will ensure that candidates' personal data are processed as required by Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of

⁷ https://europass.cedefop.europa.eu/documents/curriculum-vitae?loc=en_GB

natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data. This applies in particular to the confidentiality and security of such data.

1.5 Place of traineeship

The offices of the European Banking Authority will be located on Floors 24 to 27, Europlaza, 20 avenue André Prothin, La Défense 4, 92400 Courbevoie, France.