VALDIS DOMBROVSKIS

Vice-President of the European Commission

Brussels,

2 2 JAN. 2018

Mr Andrea Enria Chairman European Banking Authority Floor 46, One Canada Square London E14 5AA United Kingdom

Dear Mr Enria,

I would like to thank you and your staff for the prompt response to my and EU Council's request to develop NPL data templates, which will help reduce information asymmetries between potential buyers and sellers. These templates constitute a key contribution to the wider NPL secondary market initiatives such as a Blueprint on Asset Management Companies and the NPL platform as envisaged in the ECOFIN Action Plan. To this end, the Commission will also promote the use of the NPL data templates by banks, investors and other financial market participants.

I look forward to our further collaboration in addressing the NPL problem in the EU.

Yours sincerely,

Valdis Dombrovskis

CC: Olivier Guersent, Director General, European Commission Martin Merlin, Dir D Regulation and prudential supervision of Financial Institutions Mario Nava, Dir E Financial system surveillance and crisis management