



2017 EU-wide Transparency Exercise

Bank Name	Nordea Bank - group
LEI Code	6SCPQ280AIY8EP3XFW53
Country Code	SE

2017 EU-wide Transparency Exercise

Capital

Nordea Bank - group

		(mín EUR, %)	As of 31/12/2016	As of 30/06/2017	COREP CODE	REGULATION
OWN FUNDS Transitional period	A	OWN FUNDS	32,904	31,844	C 01.00 (r010,d10)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	24,538	24,890	C 01.00 (r020,d10)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	5,108	5,106	C 01.00 (r030,d10)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	23,900	24,378	C 01.00 (r130,d10)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-97	-134	C 01.00 (r180,d10)	Articles 4(100), 36(1) point (d) and 36 (1) point (f) of CRR
	A.1.4	Other Reserves	0	0	C 01.00 (r200,d10)	Articles 4(117) and 24(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	C 01.00 (r210,d10)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	C 01.00 (r230,d10)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-449	-327	C 01.00 (r250,d10)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-3,435	-3,633	C 01.00 (r300,d10) + C 01.00 (r340,d10)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 34(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	0	0	C 01.00 (r370,d10)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IIRB shortfall of credit risk adjustments to expected losses	-212	-204	C 01.00 (r380,d10)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-240	-262	C 01.00 (r390,d10)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	C 01.00 (r430,d10)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	C 01.00 (r440,d10)	Article 36(1) point (j) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	C 01.00 (r450,d10) + C 01.00 (r460,d10) + C 01.00 (r470,d10) + C 01.00 (r471,d10) + C 01.00 (r472,d10)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (ii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 133(B) of CRR and Articles 36(1) point (k) (v) and 155(c) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	0	0	C 01.00 (r460,d10)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	C 01.00 (r480,d10)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	C 01.00 (r490,d10)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	C 01.00 (r500,d10)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	C 01.00 (r510,d10)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	C 01.00 (r524,d10)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	-38	-35	C 01.00 (r529,d10)	-
	A.1.21	Transitional adjustments	0	0	CA2 (1.1.1.6 + 1.1.1.8 + 1.1.1.26)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	C 01.00 (r220,d10)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	C 01.00 (r240,d10)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	0	0	C 01.00 (r520,d10)	Articles 469 to 472, 478 and 481 of CRR
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	3,017	2,855	C 01.00 (r530,d10)	Article 61 of CRR	
A.2.1	Additional Tier 1 Capital instruments	2,299	2,134	C 01.00 (r540,d10) + C 01.00 (r670,d10)		
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	C 01.00 (r720,d10)		
A.2.3	Other Additional Tier 1 Capital components and deductions	-25	-14	C 01.00 (r690,d10) + C 01.00 (r700,d10) + C 01.00 (r710,d10) + C 01.00 (r740,d10) + C 01.00 (r744,d10) + C 01.00 (r748,d10)		
A.2.4	Additional Tier 1 transitional adjustments	743	735	C 01.00 (r660,d10) + C 01.00 (r680,d10) + C 01.00 (r730,d10)		
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	27,555	27,746	C 01.00 (r015,d10)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	5,349	4,098	C 01.00 (r750,d10)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	6,460	5,080	C 01.00 (r760,d10) + C 01.00 (r890,d10)		
A.4.2	Other Tier 2 Capital components and deductions	-1,192	-1,235	C 01.00 (r910,d10) + C 01.00 (r920,d10) + C 01.00 (r930,d10) + C 01.00 (r940,d10) + C 01.00 (r950,d10) + C 01.00 (r970,d10) + C 01.00 (r974,d10) + C 01.00 (r978,d10)		
A.4.3	Tier 2 transitional adjustments	81	254	C 01.00 (r880,d10) + C 01.00 (r900,d10) + C 01.00 (r960,d10)		
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	133,157	129,710	C 02.00 (r010,d10)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	0	0	C 05.01 (r010,d40)	
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	18.43%	19.19%	CA3 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	20.69%	21.39%	CA3 (3)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	24.71%	24.55%	CA3 (5)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	24,538	24,890	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0))]	-
CET1 RATIO (%) Fully loaded¹	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	18.43%	19.19%	[D.1]/[B-B.1]	-

⁽¹⁾ Fully loaded CET1 capital ratio estimation based on the formulae stated in column "COREP CODE"



2017 EU-wide Transparency Exercise

Leverage ratio

Nordea Bank - group

(mln EUR, %)		As of 31/12/2016	As of 30/06/2017	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	27,555	27,746	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	26,812	27,011	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	555,688	593,799	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	555,688	593,799	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.0%	4.7%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	4.8%	4.6%	C 47.00 (r330,c010)	

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Risk exposure amounts

Nordea Bank - group

(mln EUR)	As of 31/12/2016	as of 30/06/2017
Risk exposure amounts for credit risk	107,512	106,058
Risk exposure amount for securitisation and re-securitisations in the banking book	828	821
Risk exposure amount for contributions to the default fund of a CCP	32	27
Risk exposure amount Other credit risk	106,652	105,210
Risk exposure amount for position, foreign exchange and commodities (Market risk)	4,474	3,386
of which: Risk exposure amount for securitisation and re-securitisations in the trading book ¹	814	365
Risk exposure amount for Credit Valuation Adjustment	1,798	1,450
Risk exposure amount for operational risk	16,873	16,809
Other risk exposure amounts	2,500	2,008
Total Risk Exposure Amount	133,157	129,710

⁽¹⁾ May include hedges, which are not securitisation positions, as per Article 338.3 of CRR

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Nordea Bank - group

(mln EUR)	As of 31/12/2016	As of 30/06/2017
Interest income	10,714	5,240
Of which debt securities income	451	225
Of which loans and advances income	7,369	3,698
Interest expenses	6,030	2,880
(Of which deposits expenses)	612	285
(Of which debt securities issued expenses)	3,358	1,532
(Expenses on share capital repayable on demand)	0	0
Dividend income	63	43
Net Fee and commission income	2,863	1,522
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	67	-41
Gains or (-) losses on financial assets and liabilities held for trading, net	1,279	688
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	73	23
Gains or (-) losses from hedge accounting, net	-11	32
Exchange differences [gain or (-) loss], net	-16	-112
Net other operating income /(expenses)	138	26
TOTAL OPERATING INCOME, NET	9,139	4,543
(Administrative expenses)	4,377	2,328
(Depreciation)	214	117
(Provisions or (-) reversal of provisions)	23	30
(Commitments and guarantees given)	16	33
(Other provisions)	7	-4
Of which pending legal issues and tax litigation ¹	1	
Of which restructuring ¹	-28	
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	477	187
(Loans and receivables)	477	187
(Held to maturity investments, AFS assets and financial assets measured at cost)	0	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	4	2
(of which Goodwill)	0	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	798	364
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4,842	2,243
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3,971	1,749
Profit or (-) loss after tax from discontinued operations	0	0
PROFIT OR (-) LOSS FOR THE YEAR	3,971	1,749
Of which attributable to owners of the parent	3,971	1,749

⁽¹⁾ Information available only as of end of the year

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Market Risk

Nordea Bank - group

	SA		IM										IM										
	As of 31/12/2016	As of 30/06/2017	As of 31/12/2016										As of 30/06/2017										
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP		
MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)			PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)		MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
(mln EUR)																							
Traded Debt Instruments	780	1,039	71	18	119	28							57	17	142	45							
Of which: General risk	0	0	45	12	72	18							38	12	101	31							
Of which: Specific risk	780	1,039	26	6	47	10							19	5	41	14							
Equities	119	175	19	5	33	9							11	4	16	4							
Of which: General risk	25	19	0	0	0	0							0	0	0	0							
Of which: Specific risk	50	60	19	5	33	9							11	4	16	4							
Foreign exchange risk	605	0	21	4	30	5							18	2	22	1							
Commodities risk	28	54	0	0	0	0							0	0	0	0							
Total	1,532	1,268	67	16	76	21	28	23	38	40	65	2,942	42	10	74	25	24	19	28	29	29	2,118	

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Credit Risk - Standardised Approach

Nordea Bank - group

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions
		(mln EUR, %)							
Consolidated data	Central governments or central banks	73,682	76,701	320		954	954	150	
	Regional governments or local authorities	11,629	8,511	266		3	3	0	
	Public sector entities	1,552	1,357	39		0	0	0	
	Multilateral Development Banks	2,282	2,263	32		0	0	0	
	International Organisations	445	445	0		0	0	0	
	Institutions	5,789	5,789	467		4,094	4,094	202	
	Corporates	4,347	2,160	2,159		3,966	1,862	1,862	
	of which: SME	161	104	101		164	110	108	
	Retail	7,398	4,393	3,223		6,247	4,301	3,161	
	of which: SME	1,413	1,251	967		1,222	1,134	785	
	Secured by mortgages on immovable property	5,059	4,948	2,862		4,698	4,526	2,598	
	of which: SME	80	79	23		11	10	4	
	Exposures in default	159	99	114	48	143	92	110	45
	Items associated with particularly high risk	467	467	701		438	438	657	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	1,220	1,220	2,760		1,214	1,214	2,725		
Securitisation	0	0	0		0	0	0		
Other exposures	1,818	1,817	579		840	838	493		
Standardised Total²	115,846	110,169	13,522	80	23,099	18,324	11,958	57	

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
		(mln EUR, %)							
SWEDEN	Central governments or central banks	6,551	6,697	62		67	67	109	
	Regional governments or local authorities	7,233	4,537	33		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,020	1,020	20		1,031	1,031	21	
	Corporates	48	50	35		50	38	38	
	of which: SME	0	0	0		0	0	0	
	Retail	2,400	1,342	967		2,439	1,376	994	
	of which: SME	458	410	268		467	418	275	
	Secured by mortgages on immovable property	0	0	0		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	13	5	8	0	5	4	6	0
	Items associated with particularly high risk	10	10	16		3	3	4	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	839	839	2,073		849	849	2,085		
Securitisation	0	0	0		0	0	0		
Other exposures	234	233	96		143	142	80		
Standardised Total²	234	233	96	0	143	142	80	1	

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
		(mln EUR, %)							
DENMARK	Central governments or central banks	13,414	13,672	18		7	7	19	
	Regional governments or local authorities	2,362	1,525	15		0	0	0	
	Public sector entities	71	54	11		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	126	69	69		149	83	83	
	of which: SME	113	57	57		113	57	57	
	Retail	1,218	875	622		1,220	883	659	
	of which: SME	96	88	63		88	83	59	
	Secured by mortgages on immovable property	0	0	0		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	9	3	3	0	10	3	4	7
	Items associated with particularly high risk	94	94	141		68	68	102	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	17	17	37		28	28	38		
Securitisation	0	0	0		0	0	0		
Other exposures	458	458	28		37	37	37		
Standardised Total²	458	458	28	3	37	37	37	9	

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
		(mln EUR, %)							
FINLAND	Central governments or central banks	6,620	9,179	19		17	17	20	
	Regional governments or local authorities	944	1,407	19		0	0	0	
	Public sector entities	392	214	28		0	0	0	
	Multilateral Development Banks	396	396	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	51	50	50		49	49	49	
	of which: SME	1	0	0		0	0	0	
	Retail	1	1	0		2	2	1	
	of which: SME	1	1	0		1	1	0	
	Secured by mortgages on immovable property	0	0	0		13	13	4	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	1	1	1	0	0	0	0	0
	Items associated with particularly high risk	2	2	3		3	3	4	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	42	42	43		19	19	20		
Securitisation	0	0	0		0	0	0		
Other exposures	523	523	134		38	38	38		
Standardised Total²	523	523	134	0	38	38	38	0	

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

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Credit Risk - Standardised Approach

Nordea Bank - group

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
NORWAY	Central governments or central banks	2,998	2,240	56		0	0	0	
	Regional governments or local authorities	978	925	161		0	0	0	
	Public sector entities	4	4	1		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	6	6	6		2	3	3	
	of which: SME	0	0	0		0	1	1	
	Retail	1,012	1,006	729		986	979	711	
	of which: SME	204	200	125		199	195	123	
	Secured by mortgages on immovable property	0	0	0		3	3	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	10	10	10	6	11	5	6	6
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	237	237	524		229	229	495		
Securitisation									
Other exposures	419	419	255		367	367	244		
Standardised Total²				8				8	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
UNITED STATES	Central governments or central banks	35,292	35,292	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	38	21	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	2	2	2		2	2	2	
	of which: SME	0	0	0		0	0	0	
	Retail	4	2	1		5	3	2	
	of which: SME	4	2	1		4	2	1	
	Secured by mortgages on immovable property	0	0	0		3	3	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	115	115	172		92	92	139	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0		
Securitisation									
Other exposures	0	0	0		0	0	0		
Standardised Total²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
UNITED KINGDOM	Central governments or central banks	60	58	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	3,124	3,124	374		1,751	1,751	118	
	Corporates	1	0	0		1	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	28	3	2		29	4	3	
	of which: SME	5	3	2		3	2	1	
	Secured by mortgages on immovable property	0	0	0		12	12	4	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	92	92	138		102	102	153	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0		
Securitisation									
Other exposures	0	0	0		0	0	0		
Standardised Total²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
LUXEMBOURG	Central governments or central banks	994	994	0		856	856	2	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	1,788	1,794	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	55	55	11		66	66	13	
	Corporates	2,769	842	842		2,360	501	503	
	of which: SME	5	5	4		0	0	0	
	Retail	1,580	168	123		950	44	33	
	of which: SME	192	126	92		0	0	0	
	Secured by mortgages on immovable property	559	461	156		545	430	151	
	of which: SME	69	69	18		0	0	0	
	Exposures in default	30	25	30	4	25	21	26	2
	Items associated with particularly high risk	10	10	14		10	10	16	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	63	63	63		68	68	68		
Securitisation									
Other exposures	49	49	48		225	225	74		
Standardised Total²				6				4	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

2017 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

Nordea Bank - group

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
GERMANY	Central governments or central banks	3,985	4,294	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	86	86	0		0	0	0	
	Multilateral Development Banks	27	27	5		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,336	1,336	27		0	0	0	
	Corporates	5	5	5		5	5	5	
	of which: SME	0	0	0		0	0	0	
	Retail	7	3	2		6	2	2	
	of which: SME	7	3	2		5	2	1	
	Secured by mortgages on immovable property	0	0	0		3	3	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Securitisation									
Other exposures	0	0	0		0	0	0		
Standardised Total²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
POLAND	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	6	6	4		4	4	1	
	Corporates	0	0	0		4	4	4	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	1,744	1,744	1,744		1,557	1,557	1,557	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Securitisation									
Other exposures	8	8	8		11	11	11		
Standardised Total²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
ESTONIA	Central governments or central banks	157	116	0		4	4	0	
	Regional governments or local authorities	73	73	15		3	3	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	5	5	1		5	5	1	
	Corporates	498	417	416		501	431	431	
	of which: SME	14	10	10		20	16	15	
	Retail	475	400	300		454	419	314	
	of which: SME	182	176	132		190	184	138	
	Secured by mortgages on immovable property	1,017	1,014	355		1,054	1,008	353	
	of which: SME	6	5	2		6	5	2	
	Exposures in default	15	10	12	2	19	14	18	2
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	1	1	1		1	1	1		
Securitisation									
Other exposures	11	11	2		7	7	7		
Standardised Total²				12				3	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

2017 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Nordea Bank - group

		IRB Approach									
		As of 31/12/2016				As of 30/06/2017					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
(min EUR, %)			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
Consolidated data	Central banks and central governments	0	0	0	0	110,961	0	108,282	2,236	0	0
	Institutions	39,663	1	37,861	7,144	0	0	48,159	45,378	8,198	0
	Corporates	201,350	5,307	163,194	62,212	5,438	2,057	188,817	6,175	153,864	58,955
	Corporates - Of Which: Specialised Lending	592	39	592	418	83	5	754	51	655	378
	Corporates - Of Which: SME	59,122	2,656	55,965	16,840	2,633	882	58,223	2,344	55,071	16,724
	Retail	186,501	2,414	177,349	21,933	4,398	531	187,471	2,385	179,139	21,063
	Retail - Secured on real estate property	148,607	1,445	145,399	12,505	1,990	94	150,232	1,414	146,537	11,965
	Retail - Secured on real estate property - Of Which: SME	1,256	28	1,184	276	49	5	1,284	31	1,206	267
	Retail - Secured on real estate property - Of Which: non-SME	147,432	1,417	144,215	12,229	1,941	88	148,948	1,383	145,431	11,698
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	37,813	969	31,951	9,428	2,408	437	37,239	972	32,502	9,098
	Retail - Other Retail - Of Which: SME	2,055	107	1,741	900	263	36	2,032	115	1,805	931
	Retail - Other Retail - Of Which: non-SME	35,758	862	30,210	8,527	2,144	401	35,206	856	30,697	8,167
	Equity	0	0	0	0	0	0	0	0	0	0
	Securitisation	8,008	0	8,008	828	0	0	8,007	0	8,007	821
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total				93,958						94,073	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016				As of 30/06/2017					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
(min EUR, %)			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
SWEDEN	Central banks and central governments	0	0	0	0	13,061	0	10,386	300	0	0
	Institutions	9,404	0	8,967	908	0	0	12,018	0	11,438	1,044
	Corporates	41,883	320	33,485	10,271	280	159	41,042	324	33,222	10,225
	Corporates - Of Which: Specialised Lending	19	0	19	17	0	0	15	0	14	0
	Corporates - Of Which: SME	11,825	72	11,615	2,388	35	28	12,242	71	11,806	2,403
	Retail	55,899	141	55,135	3,254	412	14	56,221	151	55,528	3,176
	Retail - Secured on real estate property	48,858	70	48,798	1,709	84	1	49,315	73	49,458	1,713
	Retail - Secured on real estate property - Of Which: SME	112	0	108	13	1	0	113	0	109	13
	Retail - Secured on real estate property - Of Which: non-SME	48,745	69	48,689	1,696	84	1	49,402	73	49,349	1,699
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	7,042	71	6,337	1,545	328	13	6,706	78	6,070	1,454
	Retail - Other Retail - Of Which: SME	409	7	323	103	14	1	401	8	320	100
	Retail - Other Retail - Of Which: non-SME	6,632	64	6,014	1,442	313	11	6,305	70	5,749	1,363
	Equity	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016				As of 30/06/2017					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
(min EUR, %)			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
DENMARK	Central banks and central governments	0	0	0	0	10,872	0	10,256	207	0	0
	Institutions	12,034	0	11,693	1,151	0	0	15,482	0	15,308	0
	Corporates	46,594	2,361	40,415	18,638	2,721	738	43,685	2,244	37,671	13,948
	Corporates - Of Which: Specialised Lending	15	15	15	8	8	3	8	8	0	0
	Corporates - Of Which: SME	20,414	1,950	19,830	7,119	2,242	627	18,699	1,617	18,233	6,372
	Retail	52,618	1,136	51,526	8,671	1,992	351	52,218	1,050	51,106	7,898
	Retail - Secured on real estate property	41,735	716	41,618	5,288	1,035	51	41,385	653	41,263	4,772
	Retail - Secured on real estate property - Of Which: SME	100	2	97	22	3	0	101	3	97	24
	Retail - Secured on real estate property - Of Which: non-SME	41,635	713	41,522	5,266	1,032	50	41,284	650	41,165	4,748
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	10,883	420	9,908	3,383	957	300	10,834	397	9,843	3,127
	Retail - Other Retail - Of Which: SME	286	17	259	107	32	9	280	16	258	103
	Retail - Other Retail - Of Which: non-SME	10,597	403	9,649	3,276	925	291	10,554	381	9,585	3,023
	Equity	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016				As of 30/06/2017					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
(min EUR, %)			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
FINLAND	Central banks and central governments	0	0	0	0	26,614	0	27,434	385	0	0
	Institutions	166	0	133	37	0	0	231	0	231	0
	Corporates	34,997	862	27,572	9,420	409	393	33,638	791	26,934	9,212
	Corporates - Of Which: Specialised Lending	30	0	30	15	0	0	242	0	172	58
	Corporates - Of Which: SME	12,272	471	10,676	3,060	191	168	12,982	475	11,571	3,415
	Retail	43,725	974	40,129	6,307	1,618	135	43,483	993	40,981	6,102
	Retail - Secured on real estate property	28,753	546	28,608	2,665	614	31	29,073	561	28,917	2,564
	Retail - Secured on real estate property - Of Which: SME	946	23	884	206	39	5	981	25	913	199
	Retail - Secured on real estate property - Of Which: non-SME	27,807	523	27,724	2,459	575	27	28,091	535	28,004	2,365
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	14,972	428	11,520	3,642	1,003	103	14,410	432	12,064	3,538
	Retail - Other Retail - Of Which: SME	1,015	74	905	541	186	21	1,018	82	972	379
	Retail - Other Retail - Of Which: non-SME	13,957	354	10,615	3,101	817	82	13,393	350	11,092	2,959
	Equity	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2017 EU-wide Transparency Exercise

Credit Risk - IRB Approach
Nordea Bank - group

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
NORWAY	Central banks and central governments	0	0	0	0	3,380	0	3,474	87	0	0
	Institutions	5,029	0	5,008	338	0	5,688	0	5,673	394	0
	Corporates	36,712	899	29,097	11,806	1,027	393	34,065	1,032	27,445	11,145
	Corporates - Of Which: Specialised Lending	239	21	239	186	59	2	248	42	227	178
	Corporates - Of Which: SME	12,385	133	11,679	3,490	123	53	12,326	117	11,409	3,666
	Retail	34,172	162	30,524	3,663	375	31	33,727	150	29,811	3,644
	Retail - Secured on real estate property	29,342	114	26,374	2,843	256	11	28,977	104	25,725	2,809
	Retail - Secured on real estate property - Of Which: SME	98	2	95	35	5	0	89	2	86	31
	Retail - Secured on real estate property - Of Which: non-SME	29,244	112	26,279	2,808	251	10	28,888	102	25,638	2,778
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	4,830	49	4,150	839	119	21	4,750	46	4,086	835
	Retail - Other Retail - Of Which: SME	258	9	218	132	31	5	249	10	214	128
	Retail - Other Retail - Of Which: non-SME	4,571	40	3,932	707	89	16	4,500	37	3,873	707
	Equity	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
UNITED STATES	Central banks and central governments	0	0	0	0	44,002	0	43,999	654	0	0
	Institutions	867	0	685	271	0	1,200	0	679	283	0
	Corporates	4,034	7	2,299	869	16	12	3,065	6	1,646	628
	Corporates - Of Which: Specialised Lending	25	0	25	11	0	0	0	0	0	12
	Corporates - Of Which: SME	92	4	71	34	7	1	18	3	27	16
	Retail	4	0	2	1	0	0	227	4	217	6
	Retail - Secured on real estate property	0	0	0	0	0	0	178	2	177	14
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	178	2	177	14
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	4	0	2	1	0	0	49	1	40	12
	Retail - Other Retail - Of Which: SME	4	0	2	1	0	0	4	0	2	1
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	45	1	38	11
	Equity	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
UNITED KINGDOM	Central banks and central governments	0	0	0	0	772	0	817	2	0	0
	Institutions	2,835	0	2,690	1,073	0	3,578	0	2,855	986	0
	Corporates	3,173	184	2,303	885	161	120	2,750	109	1,937	542
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	217	0	206	45	0	2	204	2	196	47
	Retail	10	0	4	2	0	0	265	4	250	31
	Retail - Secured on real estate property	0	0	0	0	0	0	194	3	192	15
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	194	3	192	15
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	10	0	4	2	0	0	71	1	58	16
	Retail - Other Retail - Of Which: SME	10	0	4	2	0	0	10	0	4	2
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	61	1	54	14
	Equity	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
LUXEMBOURG	Central banks and central governments	0	0	0	0	2,347	0	2,353	66	0	0
	Institutions	178	0	164	56	0	82	0	74	21	0
	Corporates	1,070	5	965	415	15	0	1,159	2	1,046	311
	Corporates - Of Which: Specialised Lending	4	4	4	15	15	0	0	0	0	0
	Corporates - Of Which: SME	329	1	269	67	0	0	303	2	245	61
	Retail	1	0	1	0	0	0	47	1	45	6
	Retail - Secured on real estate property	0	0	0	0	0	0	34	0	34	2
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	34	0	34	2
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	13	0	11	3
	Retail - Other Retail - Of Which: SME	1	0	1	0	0	0	1	0	1	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	11	0	10	3
	Equity	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2017 EU-wide Transparency Exercise

Credit Risk - IRB Approach
Nordea Bank - group

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
GERMANY	Central banks and central governments	0	0	0	0	4,991	0	4,927	183	0	0
	Institutions	718	0	699	338	0	994	0	976	420	0
	Corporates	3,304	4	1,999	997	12	0	1,911	1	1,064	399
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	142	2	103	41	8	0	88	0	62	2
	Retail	13	0	4	2	0	0	150	2	139	19
	Retail - Secured on real estate property	0	0	0	0	0	0	101	1	101	7
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	101	1	101	7
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	13	0	4	2	0	0	49	1	38	11
	Retail - Other Retail - Of Which: SME	13	0	4	2	0	0	12	0	5	3
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	37	1	32	8
	Equity	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
POLAND	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	4,125	0	4,117	1,739	0	0	3,607	0	3,600	1,885
	Corporates	128	4	77	25	1	0	101	4	58	23
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	44	0	29	8	0	0	49	0	43	13
	Retail	2	0	1	1	0	0	18	1	16	4
	Retail - Secured on real estate property	0	0	0	0	0	0	10	1	10	2
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	10	1	10	2
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2	0	1	1	0	0	7	0	6	3
	Retail - Other Retail - Of Which: SME	2	0	1	1	0	0	3	0	2	1
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	4	0	4	2
	Equity	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
ESTONIA	Central banks and central governments	0	0	0	0	0	0	206	0	164	7
	Institutions	6	0	2	1	0	0	13	0	11	4
	Corporates	2,155	97	1,915	642	0	31	1,995	86	1,738	629
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	225	4	249	93	0	4	190	10	207	82
	Retail	1	0	1	1	0	0	38	2	35	9
	Retail - Secured on real estate property	0	0	0	0	0	0	19	1	19	2
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	19	1	19	2
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	1	0	0	18	1	16	6
	Retail - Other Retail - Of Which: SME	1	0	1	1	0	0	1	0	1	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	17	1	15	6
	Equity	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2017 EU-wide Transparency Exercise

Sovereign Exposure

Nordea Bank - group

(mln EUR)

Country / Region	Financial assets: Carrying Amount			Memo: breakdown by accounting portfolio														
		of which: loans and advances	of which: debt securities	Held for trading ¹	Designated at fair value through profit or loss ²			Available-for-sale ³	Loans and Receivables ⁴			Held-to-maturity investments						
					of which: Loans and advances	of which: Debt securities	of which: Loans and advances		of which: Debt securities	of which: Loans and advances	of which: Debt securities	of which: Loans and advances	of which: Debt securities					
TOTAL - ALL COUNTRIES	28,139.4	5,372.9	22,766.5	16,435.3	1,470.3	14,965.0	108.3	108.3	0.0	8,647.1	0.0	8,647.1	3,794.3	3,794.3	0.0	1.5	0.0	1.5
Austria	173.0	0.0	173.0															
Belgium	789.1	0.0	789.1															
Bulgaria	0.0	0.0	0.0															
Croatia	0.0	0.0	0.0															
Cyprus	0.0	0.0	0.0															
Czech Republic	0.0	0.0	0.0															
Denmark	1,922.1	1,340.6	581.5															
Estonia	0.0	0.0	0.0															
Finland	3,213.5	1,197.1	2,016.4															
France	1,889.4	0.0	1,889.4															
Germany	2,401.3	0.0	2,401.3															
Greece	0.1	0.0	0.1															
Hungary	0.0	0.0	0.0															
Ireland	0.5	0.0	0.5															
Italy	1.7	0.0	1.7															
Latvia	0.6	0.0	0.6															
Lithuania	0.0	0.0	0.0															
Luxembourg	560.5	0.0	560.5															
Malta	0.0	0.0	0.0															
Netherlands	939.6	0.0	939.6															
Poland	2.6	0.0	2.6															
Portugal	0.0	0.0	0.0															
Romania	0.0	0.0	0.0															
Slovakia	0.0	0.0	0.0															
Slovenia	0.0	0.0	0.0															
Spain	3.3	0.0	3.3															
Sweden	4,743.2	2,464.1	2,279.1															
United Kingdom	0.1	0.0	0.1															
Iceland	0.0	0.0	0.0															
Liechtenstein	0.0	0.0	0.0															
Norway	1,360.6	37.7	1,322.9															
Switzerland	0.0	0.0	0.0															
Australia	0.0	0.0	0.0															
Canada	286.2	0.0	286.2															
China	0.0	0.0	0.0															
Hong Kong	0.0	0.0	0.0															
Japan	0.0	0.0	0.0															
U.S.	9,439.5	0.0	9,439.5															
Other advanced economies non EEA	78.9	0.0	78.9															
Other Central and eastern Europe countries non EEA	1.2	1.2	0.0															
Middle East	0.0	0.0	0.0															
Latin America and the Caribbean	0.0	0.0	0.0															
Africa	0.0	0.0	0.0															
Others	332.3	332.3	0.0															

Note:

The information reported covers all exposures to "General governments" as defined in paragraph 41. (b) of Annex V of ITS on Supervisory reporting: "central governments, state or regional governments, and local governments, including administrative bodies and non-commercial undertakings, but excluding public companies and private companies held by these administrations that have a commercial activity (which shall be reported under "non-financial corporations"); social security funds; and international organisations, such as the European Community, the International Monetary Fund and the Bank for International Settlements.

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela.

Africa: Algeria, Egypt, Morocco, South Africa and Tunisia.

⁽¹⁾ Includes "Trading financial assets" portfolio for banks reporting under GAAP

⁽²⁾ Includes "Non-trading non-derivative financial assets measured at fair value through profit or loss" portfolio for banks reporting under GAAP

⁽³⁾ Includes "Non-trading non-derivative financial assets measured at fair value to equity" portfolio for banks reporting under GAAP

⁽⁴⁾ Includes "Non-trading debt instruments measured at a cost-based method" and "Other non-trading non-derivative financial assets" portfolio for banks reporting under GAAP

2017 EU-wide Transparency Exercise

Sovereign Exposure

Nordea Bank - group

(mln EUR)

Country / Region	Financial assets: Carrying Amount			Memo: breakdown by accounting portfolio														
		of which: loans and advances	of which: debt securities	Held for trading ¹	Designated at fair value through profit or loss ²			Available-for-sale ³	Loans and Receivables ⁴			Held-to-maturity investments	of which:					
					of which: Loans and advances	of which: Debt securities	of which: Loans and advances		of which: Debt securities	of which: Loans and advances	of which: Debt securities		of which: Loans and advances	of which: Debt securities				
TOTAL - ALL COUNTRIES	31,448.4	5,172.5	26,275.9	18,621.0	1,221.4	17,399.5	87.8	87.8	0.0	8,876.3	0.0	8,876.3	3,863.3	3,863.3	0.0	0.0	0.0	0.0
Austria	124.5	0.0	124.5															
Belgium	255.5	0.0	255.5															
Bulgaria	0.0	0.0	0.0															
Croatia	0.0	0.0	0.0															
Cyprus	0.0	0.0	0.0															
Czech Republic	0.0	0.0	0.0															
Denmark	6,168.5	1,168.0	5,000.5															
Estonia	0.0	0.0	0.0															
Finland	2,496.8	1,100.6	1,396.1															
France	1,535.5	0.0	1,535.5															
Germany	2,540.4	0.0	2,540.4															
Greece	0.0	0.0	0.0															
Hungary	0.0	0.0	0.0															
Ireland	0.0	0.0	0.0															
Italy	0.0	0.0	0.0															
Latvia	81.6	81.2	0.4															
Lithuania	0.0	0.0	0.0															
Luxembourg	672.7	0.0	672.7															
Malta	0.0	0.0	0.0															
Netherlands	715.7	0.0	715.7															
Poland	0.0	0.0	0.0															
Portugal	0.5	0.0	0.5															
Romania	0.0	0.0	0.0															
Slovakia	0.0	0.0	0.0															
Slovenia	0.0	0.0	0.0															
Spain	0.0	0.0	0.0															
Sweden	5,738.2	2,304.7	3,433.4															
United Kingdom	0.0	0.0	0.0															
Iceland	0.0	0.0	0.0															
Liechtenstein	0.0	0.0	0.0															
Norway	1,620.5	112.8	1,507.7															
Switzerland	0.0	0.0	0.0															
Australia	0.0	0.0	0.0															
Canada	247.2	0.0	247.2															
China	0.0	0.0	0.0															
Hong Kong	0.0	0.0	0.0															
Japan	0.0	0.0	0.0															
U.S.	8,773.2	0.0	8,773.2															
Other advanced economies non EEA	67.2	0.0	67.2															
Other Central and eastern Europe countries non EEA	1.2	1.2	0.0															
Middle East	0.0	0.0	0.0															
Latin America and the Caribbean	0.0	0.0	0.0															
Africa	0.0	0.0	0.0															
Others	403.9	403.9	0.0															

Note:

The information reported covers all exposures to "General governments" as defined in paragraph 41. (b) of Annex V of ITS on Supervisory reporting: "central governments, state or regional governments, and local governments, including administrative bodies and non-commercial undertakings, but excluding public companies and private companies held by these administrations that have a commercial activity (which shall be reported under "non-financial corporations"); social security funds; and international organisations, such as the European Community, the International Monetary Fund and the Bank for International Settlements.

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Dili, Bahrain, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela.

Africa: Algeria, Egypt, Morocco, South Africa and Tunisia.

⁽¹⁾ Includes "Trading financial assets" portfolio for banks reporting under GAAP

⁽²⁾ Includes "Non-trading non-derivative financial assets measured at fair value through profit or loss" portfolio for banks reporting under GAAP

⁽³⁾ Includes "Non-trading non-derivative financial assets measured at fair value to equity" portfolio for banks reporting under GAAP

⁽⁴⁾ Includes "Non-trading debt instruments measured at a cost-based method" and "Other non-trading non-derivative financial assets" portfolio for banks reporting under GAAP

2017 EU-wide Transparency Exercise

Performing and non-performing exposures

Nordea Bank - group

	As of 31/12/2016							As of 30/06/2017						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³	Of which performing but past due >30 days and <=90 days		Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³			
		Of which: defaulted						Of which: defaulted						
(min EUR, %)														
Debt securities (including at amortised cost and fair value)	32,669	0	0	0	0	0	0	37,399	0	0	0	0	0	0
Central banks	900	0	0	0	0	0	0	75	0	0	0	0	0	0
General governments	8,649	0	0	0	0	0	0	8,876	0	0	0	0	0	0
Credit institutions	21,354	0	0	0	0	0	0	26,741	0	0	0	0	0	0
Other financial corporations	856	0	0	0	0	0	0	840	0	0	0	0	0	0
Non-financial corporations	910	0	0	0	0	0	0	867	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	349,468	603	6,371	6,371	693	1,733	3,631	370,929	661	6,938	6,938	477	1,917	3,654
Central banks	42,657	0	0	0	0	0	0	67,686	0	0	0	0	0	0
General governments	3,903	0	0	0	0	0	0	3,951	1	0	0	0	0	0
Credit institutions	5,841	0	9	9	16	0	0	6,217	0	2	2	1	0	0
Other financial corporations	5,315	0	28	28	0	10	11	6,384	0	196	196	0	45	24
Non-financial corporations	129,514	223	3,924	3,924	452	1,416	2,403	125,713	174	4,398	4,398	361	1,482	2,392
of which: small and medium-sized enterprises at amortised cost	37,966	144	1,438	1,438	32	527	781	39,088	104	1,242	1,242	29	508	217
Households	162,239	379	2,410	2,410	225	307	1,217	160,978	486	2,342	2,342	115	389	1,238
DEBT INSTRUMENTS other than HFT	382,137	603	6,371	6,371	693	1,733	3,631	408,328	661	6,938	6,938	477	1,917	3,654
OFF-BALANCE SHEET EXPOSURES	109,032		825	825	0	71	14	101,898		878	878	43	161	16

⁽¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

⁽²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

⁽³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2017 EU-wide Transparency Exercise

Forborne exposures

Nordea Bank - group

	As of 31/12/2016					As of 30/06/2017				
	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			
(min EUR, %)										
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	5,776	2,483	854	851	1,217	5,477	2,922	795	793	1,484
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	68	26	10	10	20	180	157	77	77	4
Non-financial corporations	4,625	2,207	812	809	1,062	4,471	2,583	700	698	1,128
of which: small and medium-sized enterprises at amortised cost	1,045	658	331	329	359	923	647	240	240	302
Households	1,083	250	32	32	134	826	183	19	19	352
DEBT INSTRUMENTS other than HFT	5,776	2,483	854	851	1,217	5,477	2,922	795	793	1,484
Loan commitments given	178	24	0	0	6	1,044	907	0	0	85

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30