



UNITA' DI RISOLUZIONE E GESTIONE DELLE CRISI (959)
DIVISIONE RISOLUZIONE II (003)

Rifer. a nota n. del EBA
EUROPEAN BANKING AUTHORITY
One Canada Square (Floor 46)
Canary Wharf London E14 5AA UK
INGHILTERRA

Classificazione VII 2 8

Oggetto EBA. Notification according to art. 83 of BRRD.

Dear Sirs,

This is further to our letter of last 25 November 2015 concerning the resolution actions taken in relation, among others, to Banca delle Marche and Cassa di Risparmio di Ferrara by Banca d'Italia, in its role of Resolution Authority.

The resolution strategy of those two banks envisaged, among other things, the transfer of assets and liabilities of subsidiary companies under special administration - Medioleasing S.p.A. and Commercio e Finanza S.p.A. - Leasing & Factoring - in favor of the related bridge banks (respectively, Nuova Banca delle Marche S.p.A. and Nuova Cassa di Risparmio di Ferrara S.p.A.) and the following transfer of bad loans to an asset management vehicle (AMV).

In this regard, please be informed that - with decisions taken on 19 January 2016, approved by the Italian Minister of Economy and Finance on 18 February 2016 - changes have been made to the resolution strategies of the aforementioned banks, in order to allow - alternatively to the transfer of assets and liabilities - a merger of the subsidiaries in the respective bridge banks.

The decisions are effective from 2 March 2016.

Yours sincerely,

THE DIRECTOR OF THE UNIT

Firmato digitalmente da
STEFANO DE POLIS