

2023 EU-wide Stress Test

Bank Name	Mediobanca - Banca di Credito Finanziario S.p.A.
LEI Code	PSNL19R2RXX5U3QWHI44
Country Code	IT



2023 EU-wide Stress Test: Summary

Mediobanca - Banca di Credito Finanziario S.p.A.

	Actual		Baseline Scenario			Adverse Scenario	
(mln EUR, %)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Net interest income	1,596	1,507	1,363	1,308	1,313	1,179	1,018
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	84	56	56	56	-19	42	42
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-209	-495	-412	-247	-1,289	-859	-535
Profit or (-) loss for the year	941	589	546	621	-821	-137	6
Coverage ratio: non-performing exposure (%)	60.50%	57.58%	53.35%	51.34%	59.09%	53.76%	52.56%
Common Equity Tier 1 capital	7,953	8,149	8,349	8,428	5,957	5,689	5,563
Total Risk exposure amount (all transitional adjustments included)	52,574	53,502	54,183	54,650	52,568	53,879	54,458
Common Equity Tier 1 ratio, %	15.13%	15.23%	15.41%	15.42%	11.33%	10.56%	10.22%
Fully loaded Common Equity Tier 1 ratio, %	14.03%	14.18%	14.37%	14.38%	9.84%	9.07%	8.73%
Tier 1 capital	7,953	8,149	8,349	8,428	5,957	5,689	5,563
Total leverage ratio exposures	97,092	97,092	97,092	97,092	97,092	97,092	97,092
Leverage ratio, %	8.19%	8.39%	8.60%	8.68%	6.14%	5.86%	5.73%
Fully loaded leverage ratio, %	6.85%	7.05%	7.22%	7.29%	4.90%	4.65%	4.54%
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	14.03%	14.18%	14.37%	14.38%	9.84%	9.07%	8.73%

IFRS 9 transitional arrangements?

Yes (static only)

2023 EU-wide Stress Test: Credit risk IRB Mediobanca - Banca di Credito Finanziario S.p.A.

									Actual							-
									31/12/2022*							
			Exposu	re values			Risk expos	ure amounts								
		A-I	RB	F-	IRB	A-I	IRB	F-	IRB	Stage 1	Stage 2	Stage 3	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio Stage 3
	(min ELR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		Non-defaulted	Defaulted	exposure	exposure	exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks	0	0	0	0	0	0	0	0	0	0	(0	0	0	j -
	Central governments	0	0	0	0	0	0	0	0	0	0	(0 0	0	C	- د
	Institutions	0	0	0	0	0	0	0	0	0	0	(0	0	0	3 -
	Corporates	19,381	119	0	0	11,667	50	0	0	18,305	556	117	61	32	63	3 53.50
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	(0	0	0	3 -
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	(0 0	0	C	- 6
	Retail	11,859	151	0	0	1,581	40	0	0	11,127	732	151	5	41	79	9 52.1
MILL D. LO. P.	Retail - Secured on real estate property	11,859	151	0	0	1,581	40	0	0	11,127	732	151	5	41	79	9 52.1
Mediobanca - Banca di Credito	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	(0 0	0	C	- د
Finanziario S.p.A.	Retail - Secured on real estate property - Of Which: non-SME	11,859	151	0	0	1,581	40	0	0	11,127	732	151	5	41	79	9 52.19
r manziano S.p.A.	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	(0 0	0	C	- 6
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	(0 0	0	C	- د
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	(0	0	0	- C
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	(0 0	0	C	- د
	Equity	0	0			0	0			0	0	(0	0	0	J -
	Securitisation															
	Other non-credit obligation assets	0	0			0	0			0	0	(0 0	0	C	- د
	IRB TOTAL	31,239	270	0	0	13,249	90	0	0	29,432	1.288	268	66	73	141	1 52.76

									Accuar							
									l/12/2022*							
			Exposu	re values			Risk expos	ure amounts								
		A	IRB	FI	RB	A-IR	в	F-IRB		Stage 1	Stage 2	Stage 3	Stock of provisions for	Stock of provisions for		Coverage Ratio - Stage 3
	(min EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		Non-defaulted	Defaulted	exposure	exposure	exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks	0	0	0	0	0	0	0	0	0	0		0	0		
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	_
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	9.488	1	0	0	5 269	1	0	0	9.036	182	0	24	11	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	11,769		0	0	1,551	39	0	0	11,047	722	144	5	40	76	52.48%
	Retail - Secured on real estate property	11,769	144	0	0	1,551	39	0	0	11,047	722	144	5	40	76	52.48%
ITALY	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TIALT	Retail - Secured on real estate property - Of Which: non-SME	11,769	144	0	0	1,551	39	0	0	11,047	722	144	5	40	76	52.48%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0			0	0			0	0	0	0	0	0	-
	Securitisation															
	Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
	IRB TOTAL	21,257	146	0	0	6,819	39	0	0	20,083	904	144	29	51	76	52.48%

									Actual							
									31/12/2022*							
			Exposu	re values			Risk expos	ure amounts								
		A-	RB	FI	RB	A-	IRB	F-	IRB	Stage 1	Stage 2	Stage 3	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio Stage 3
	(min EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		Non-defaulted	Defaulted	exposure	exposure	exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks	0	0	0	0	0	0	0	0	0	0) (0	6	j -
	Central governments	0	0	0	0	0	0	0	0	0	0		0 0	0) -
	Institutions	0	0	0	0	0	0	0	0	0	0	-	0 0	0		3 -
	Corporates	2,036	105	0	0	1,195	43	0	0	1,905	25	10	5 6	2	63	3 59.60%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0		0 0	0	, P	- د
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0		0 0	0	, P	- د
	Retail	2	0	0	0	0	0	0	0	2	0		0 0	0	, P	- د
	Retail - Secured on real estate property	2	0	0	0	0	0	0	0	2	0		0 0	0	, P	- د
FRANCE	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0		0 0	0	, P	- د
FRANCE	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0	0	0	0	0	2	0		0 0	0	, P	- د
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0		0 0	0	, P	- د
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0		0 0	0	, P	- د
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0		0 0	0	, P	- د
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0		0 0	0	, P	- د
	Equity	0	0			0	C			0	0		0 0	0		J -
	Securitisation															
	Other non-credit obligation assets	0	0			0	C			0	0		0 0	0	, P	- د
	IRB TOTAL	2,038	105	0	0	1,195	43	0	0	1,908	25	105	6	2	63	3 59.60%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

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2023 EU-wide Stress Test: Credit risk IRB

Mediobanca - Banca di Credito Finanziario S.p.A.

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min ELR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	(0 0	(0 0	0) -	0	0	0	0	0	0		0	0	0	(0	0) -
	Central governments	0	0 0	(0 0	0) -	0	0	0	0	0	0		0	0	0	(0	0) -
	Institutions	(0 0	(0 0	0) -	0	0 0	0	0	0	0	•	0	0	0	(0	0) -
	Corporates	17,681	1,069	225	25	101	10	46.73%	17,151	1,443	384	14	138	160	41.53%	16,112	2,397	470	13	96	189	40.29
	Corporates - Of Which: Specialised Lending	(0 0	(0 0	0) -	0	0 0	0	0	0	0		0	0	0	(0	C) -
	Corporates - Of Which: SME	(0 0	(0 0	0) -	0	0 0	0	0	0	0	•	0	0	0	(0	0) -
	Retail	10,907	916	180	5 3	30	8	46.55%	10,730	1,019	260	3	35	102	39.07%	10,548	1,142	319	1	31	113	35.519
Mediobanca - Banca di Credito	Retail - Secured on real estate property	10,907	916	180	5 3	30	8	46.55%	10,730	1,019	260	3	35	102	39.07%	10,548	1,142	319	3	31	113	35.51
	Retail - Secured on real estate property - Of Which: SME	(0 0	() (0			0	0 0	0	0	0	0		0	0	0	(0	0	
Finanziario S.p.A.	Retail - Secured on real estate property - Of Which: non-SME	10,907	916	180	5 3	30	8	46.55%	10,730	1,019	260	3	35	102	39.07%	10,548	1,142	319	3	31	113	35.51
	Retail - Qualifying Revolving	(0 0	() (0			0	0 0	0	0	0	0		0	0	0	(0	0	
	Retail - Other Retail	0	0 0	(0 0	0) -	0	0	0	0	0	0		0	0	0	(0	0) -
	Retail - Other Retail - Of Which: SME	(0 0	(0 0	0) -	0	0 0	0	0	0	0	-	0	0	0	(0	0) -
	Retail - Other Retail - Of Which: non-SME	0	0 0	(0 0	0) -	0	0	0	0	0	0		0	0	0	(0	0) -
	Equity	(0 0	(0 0	0) -	0	0	0	0	0	0		0	0	0	(0	0) -
	Securitisation																					
	Other non-credit obligation assets	0	0 0	(0 0	0) -	0	0	0	0	0	0		0	0	0	(0	0) -
	IRB TOTAL	28,589	1,985	415	5 32	131	193	46.65%	27,881	2,463	645	16	173	261	40.54%	26,660	3,539	789	15	127	303	38.35%

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	0	0	0	C	(0		0	0	0	0 0	(0		0	0	C		0	1 (-
	Central governments	0	0	0	0		0		0	0	0	0 0	0	0		0	0	0		0	1 1	- ·
	Institutions	0	0	0	0		0		0	0	0	0 0	0	0		0	0	0		0	1 1	- ·
	Corporates	8,796	381	40	12	25	14	35.50%	8,564	556	98	3 7	42	35	35.61%	8,033	1,052	133		6 3	1 4	35.67
	Corporates - Of Which: Specialised Lending	0	0	0			0	-	0	0	0	0 0		0	-	0	0	0		0	1 (- ·
	Corporates - Of Which: SME	0	0	0			0	-	0	0	0	0 0		0	-	0	0	0		0	1 (- ·
	Retail	10,830	905	178	3	30	83	46.59%	10,654			1 3	34	98	38.99%	10,475				3 3	109	35.41
	Retail - Secured on real estate property	10,830	905	178	3	30	83	46.59%	10,654	1,008	251	1 3	34	98	38.99%	10,475	1,130	308		3 3	109	35.41
ITALY	Retail - Secured on real estate property - Of Which: SME	0	0	0	0		0		0	0	0	0 0	0	0		0	0	0		0	1 1	- ·
ITALT	Retail - Secured on real estate property - Of Which: non-SME	10,830	905	178	3	30	83	46.59%	10,654	1,008	251	3	34	98	38.99%	10,475	1,130	308		3 3	J 10'	35.41
	Retail - Qualifying Revolving	0	0	0			0	-	0	0	0	0 0		0	-	0	0	0		0	1 (- ·
	Retail - Other Retail	0	0	0			0	-	0	0	0	0 0		0	-	0	0	0		0	1 (- ·
	Retail - Other Retail - Of Which: SME	0	0	0			0	-	0	0	0	0 0		0	-	0	0	0		0	1 (- ·
	Retail - Other Retail - Of Which: non-SME	0	0	0			0	-	0	0	0	0 0		0	-	0	0	0		0	1 (- ·
	Equity	0	0	0	0	(0		0	0	0	0 0	(0	-	0	0	C		0	، ر	
	Securitisation																				1	
	Other non-credit obligation assets	0	0	0	0	(0		0	0	0	0 0	(0	-	0	0	C		0	، ر	
	IRB TOTAL	19,627	1,286	218	15	58	97	44.54%	19,218	1,564	349	9 9	77	133	38.04%	18,507	2,182	442		9 6	8 157	35.499

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025		/	
	(min ELR, %	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Rati Stage 3 exposure
	Central banks	0	(0 0		0 1		-	0	0	(0 0	0	0		(0	0	0	(0	-
	Central governments	0		0 0		0 (0	-	0	0		0 0	0	0		0	0	0	0		0	-
	Institutions	0		0 0		0 1) (-	0	0	(0 0	0	0		0	0	0	0	(0	-
	Corporates	1,825	96	6 114		2	65	57.37%	1,770	137	128	8 1	8	70	54.30%	1,658	242	136	1	e	72	53.14
	Corporates - Of Which: Specialised Lending	0		0 0		0 0		-	0	0	(0 0	0	0	-	(0	0	0	(0	-
	Corporates - Of Which: SME	0		0 0		0 0		-	0	0	(0 0	0	0	-	(0	0	0	(0	-
	Retail	2		0 0		0 0		18.20%	2	0	(0 0	0	0	18.31%	2	0	0	0	(0	18.419
	Retail - Secured on real estate property	2		0 0		0	0 0	18.20%	2	0	0	0 0	0	0	18.31%	2	0	0	0	(0	18.419
FRANCE	Retail - Secured on real estate property - Of Which: SME	0		0 0		0	0 0	-	0	0	0	0 0	0	0	-	0	0	0	0	(0	-
FRAINCE	Retail - Secured on real estate property - Of Which: non-SME	2		0 0		0 ()	18.20%	2	0	(0 0	0	0	18.31%	2	0	0	0	(0	18.419
	Retail - Qualifying Revolving	0	(0 0		0 ()	-	0	0	(0 0	0	0		0	0	0	0	(0	-
	Retail - Other Retail	0	(0 0		0 ()	-	0	0	(0 0	0	0		0	0	0	0	(0	-
	Retail - Other Retail - Of Which: SME	0	(0 0		0 ()	-	0	0	(0 0	0	0		0	0	0	0	(0	-
	Retail - Other Retail - Of Which: non-SME	0	(0 0		0 ()	-	0	0	(0 0	0	0		0	0	0	0	(0	-
	Equity	0	0	0 0	_	0 0	0		0	0	(0 0	0	0	-	0	0	0	0	(0	-
	Securitisation																				í	
	Other non-credit obligation assets	0		0 0		0 1	0	-	0	0	(0 0	0	0	-	(0	0	0	(0	-
	TPR TOTAL	1.827	96	5 114		2	65	57.37%	1.772	137	128	1	8	70	54.30%	1.660	242	136	- 1	6	72	53,13%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

EBA BANKING AJTHORITY

2023 EU-wide Stress Test: Credit risk IRB

Mediobanca - Banca di Credito Finanziario S.p.A.

												Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min ELR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratic Stage 3 exposure
	Central banks	0	0 0	(0 0	0) -	0	0	0	0	0	0	-	0	0	0	(0	0	0 -
	Central governments	0	0 0	(0 0	0) -	0	0	0	0 0	0	0	-	0	0	0	(0	0	0 -
	Institutions	0	0 0	(0 0	0) -	0	0	0	0 0	0	0	-	0	0	0	(0	0	0 -
	Corporates	14,048	4,645	28	5 55	306	13	48.51%	11,994	6,235	750	23	396	325	43.40%	10,398	7,569	1,012	11	235	433	3 42.78
	Corporates - Of Which: Specialised Lending	0	0 0	(0 0	0) -	d	0	0	0 0	0	0	-	0	0	0	(0		0 -
	Corporates - Of Which: SME Retail	0	0 0	(0 0	0			0	0	0	0	0	0	-	10 203	1 426	0		0	0	0 -
	Retail Retail - Secured on real estate property	10,812		18	8	50	9	47.70%	10,540	1,187	282	5	60	115	40.87%		1,436	370		51	139	9 37.49 9 37.49
Mediobanca - Banca di Credito		10,812	1,009	188	8	SU	9	97.70%	10,540	1,187	282	5	60	115	40.87%	10,203	1,436	3/0		51	139	9 37.49
	Retail - Secured on real estate property - Of Which: SME Retail - Secured on real estate property - Of Which: non-SME	10.812	1 000			0		47,70%	10.540	0	0	0	0		40.87%	10 203	1 426	0		0	1	9 37.49
Finanziario S.p.A.	Retail - Secured on real estate property - Ut Which: non-SME Retail - Qualifying Revolving	10,812	1,009	188	5	SU	9 9	97.70%	10,540	1,187	282	5	60	115	40.87%	10,203	1,436	3/0		51	139	9 37.49
	Retail - Qualitying Revolving Retail - Other Retail	0	0			U		-	0	0	U	0	0	U		0	0	0		U	0	
	Retail - Other Retail - Of Which: SME	0	0			0		-	U	U	U	0	0	U U		0	0	0		0		0
	Retail - Other Retail - Of Which: non-SME	0	0			0		-	0	0	0		0	0	-	0	0	0		0	6	0
	Faulty	0	0			0			0	0	0	0	0	0		0	0	0		0		0.
	Securitisation				1 · · · ·	-		1	- · · · ·		U						0		· · · · · ·	-	<u> </u>	×
	Other non-credit obligation assets	0	0	(0 0	0		-	a	0	0	0	0	0	-	0	0	0	(0	0	0 -
	IRB TOTAL	24,860	5.655	473	63	356	221	48.19%	22.534	7.422	1.032	28	456	441	42.71%	20.601	9,005	1.382	23	286	572	2 41.36

												Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	provisions for prov Stage 2 S	Stock of wisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	()	0	0 -
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	(0	<u>ه</u>	0 -
	Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	(0	<u>ه</u>	0 -
	Corporates	7,090	2,068	60	30	91	26	42.73%	5,823	3,142	253	12	130	106	41.93%	4,895	3,959	363		8 8	J 15	3 42.109
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	(0	<u>ه</u>	0 -
	Corporates - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	(0	<u>ه</u>	0 -
	Retail	10,735	998	180	5	50	85	47.70%	10,466	1,175	272	5	59	111	40.78%	10,132	1,423			5 5	J 13	4 37.419
	Retail - Secured on real estate property	10,735	998	190	5	50	85	47.70%	10,466	1,175	272	5	59	111	40.78%	10,132	1,423	358		5 5	J 13	4 37.419
ITALY	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	(0	<u>ه</u>	0 -
TIALI	Retail - Secured on real estate property - Of Which: non-SME	10,735	998	190	5	50	85	47.70%	10,466	1,175	272	5	59	111	40.78%	10,132	1,423	358		5 5	J 13/	4 37.419
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	(0	<u>ه</u>	0 -
	Retail - Other Retail	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	(0	<u>ه</u>	0 -
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0)	0	0 -
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0)	0	0 -
	Equity	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0)	0	0 -
	Securitisation																				4	
	Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	(0	0	0 -
	IRB TOTAL	17,825	3,066	240	34	140	111	46.45%	16,289	4,317	525	18	189	217	41.33%	15,027	5,382	721	14	13	7 287	7 39.77%

												Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	- Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	0		0 0		0 1) () -	0	0		0 0	0	() -	(0	(0	0	0	-
	Central governments	0		0 0		0 () (- C	0	0		0 0	0		-	0	0	(0	0	0	-
	Institutions	0		0 0		0 1) () -	0	0		0 0	0		- ((0	(0	0	0	-
	Corporates	1,575	34	118		5 13	6	7 56.96%	1,352	533	15	0 2	19	75	52.509	6 1,204	661	165	2	13	86	50.61
	Corporates - Of Which: Specialised Lending	0		0 0		0 1) () -	0	0		0 0	0		- ((0	(0	0	0	-
	Corporates - Of Which: SME	0		0 0		0 1) () -	0	0		0 0	0		- ((0	(0	0	0	-
	Retail	2		0 0		0 1) (24.11%	2	0		0 0	0		24.369	6 Z	0	(0	0	0	24.609
	Retail - Secured on real estate property	2		0 0		0 0) (24.11%	2	0		0 0	0		24.369	6 2	0		0	0	0	24.60%
FRANCE	Retail - Secured on real estate property - Of Which: SME	0		0 0		0 0) ()		0	0		0 0	0		-	0	0		0	0	0	
TRAINCE	Retail - Secured on real estate property - Of Which: non-SME	2		0 0		0 0) ()	24.11%	2	0		0 0	0		24.369	6 2	0		0	0	0	24.60%
	Retail - Qualifying Revolving	0		0 0		0 0) ()		0	0		0 0	0		-	0	0		0	0	0	-
	Retail - Other Retail	0		0 0		0 0) ()		0	0		0 0	0		-	0	0		0	0	0	-
	Retail - Other Retail - Of Which: SME	0		0 0		0	0 0	- ·	0	0		0 0	0		-	0	0		0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0		0 0		0 () () -	0	0		0 0	0	() -	(0	(0	0	0	-
	Equity	0		0 0	_	0 0	0 0	-	0	0		0 0	0	0	- (0	0	(0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0		0 0		0 1	0 0	-	0	0		0 0	0	(-	(0	(0	0	0	-
	TPR TOTAL	1.578	343	118		5 12	1 67	56.96%	1.354	533	150	1 2	19	79	52,50%	1.206	661	165	2	13	86	50.60%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

							Actual					
							31/12/2022	i.				
		Exposure	values	Risk exposu	are amounts				Stock of	Stock of	Stock of	
	(min BJR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	9.129	0	0	0	9.129	0	1	0	0	1	100.00%
	Central overnments	8.363	0	27	0	4.907	92	2	1	0	0	0.28%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	77.03%
	Public sector entities	308	1	157	1	305	8	2	0	5	1	35.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	5.437	0	1.620		1.945	0	1	1	0	0	0.00%
	Corporates	8.877	89	7.377		10.217	183	144	23	4	45	31.47%
	of which: SME	203	65	151		197	17	71	1	1	5	7.27%
Mediobanca - Banca di Credito	Retail	15,147	381			14,474	2,356	1,124		318	740	
	of which: SME	712	209			658	72	235	7	6	26	
Finanziario S.p.A.	Secured by mortgages on immovable property	1,444	9	531		1,361	88	33	1	5	24	
	of which: SME	223	5	85		190	36	19	1	3	15	78.51%
	Items associated with particularly high risk	109	0	163	0	106	0	0	0	0	0	0.00%
	Covered bonds	55	0	6	0	46	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	674	0	1,172		1	0	0	0	0	0	0.00%
	Equity	2,653	0	8,292	0	2,270	0	0	0	0	0	0.00%
	Securitisation											
	Other exposures	2,117		1,809		2,116	0	0	0	0	0	0.00%
	Standardised Total	54,312	480	31,746	498	46,878	2,727	1,307	279	332	811	62.08%

							Actual					/
							31/12/2022	•				
		Exposure	values	Risk exposu	ire amounts				Stock of	Stock of	Stock of	
	(min EUR, %)	Non-defaulted		Non-defaulted		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	8.857		0	0	8.857	0	0	0	0	0	0.00%
	Central governments	5.693	0	8	0	3.458	76	2	1	0	0	0.28%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	77.03%
	Public sector entities	308	1	157	1	305	8	2	0	5	1	35.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	1,457	0	812	0	1,028	0	1	1	0	0	0.00%
	Corporates	4.357	85	3.865	90	5.508	153	132	14	4	45	34.03%
	of which: SME	198	66	147	66	191	17	71	1	1	5	7.27%
	Retail	15,007	379		394	14,122	2,351	1,119		317	738	
ITALY	of which: SME	710	205		210	656	72	234	7	6	26	11.16%
	Secured by mortgages on immovable property	428	s	175	9	363	70	33	1	5	24	74.76%
	of which: SME	219	5	84	5	185	36	19	1	3	15	78.51%
	Items associated with particularly high risk	104	0	156	0	104	0	0	0	0	0	0.00%
	Covered bonds	46	0	5	0	46	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	558	0	1,029	0	1	0	0	0	0	0	0.00%
	Equity	2,550	0	8,108	0	2,045	0	0	0	0	0	0.00%
	Securitisation											
	Other exposures	2,042	0	1,764	0	2,042	0	0	0	0	0	0.00%
	Standardised Total	41,405	477	26,566	494	37,879	2,658	1,289	270	331	808	62.67%

							Actual					
							31/12/202	24				
		Exposure	values	Risk exposi	ure amounts				Stock of	Stock of	Stock of	
	(min EUR, %)	Non-defaulted		Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0		0	0	0	0		0	0	(0.00%
	Central governments	492		0	0	47S	0		0	0	0	0.00%
	Regional governments or local authorities	0		0	0	0	0		0	0	0	0.00%
	Public sector entities	0		0	0	0	0		0	0	0	0.00%
	Multilateral Development Banks	0		0	0	0	0		0 0	0	(0.00%
	International Organisations	0		0	0	0	0		0 0	0	(0.00%
	Institutions	1,225	0	253		377	0		0	0	(0.00%
	Corporates	327	1	268	1	396	S) 1	0	0	21.93%
	of which: SME	0		0	0	0	0		0	0	0	0.00%
50.000	Retail	29	2	22	2	58	3		8 0	0	1	41.52%
FRANCE	of which: SME	0	0	0	0	0	0	(0	0	(0.00%
	Secured by mortgages on immovable property	156	0	55	0	149	7		0	0	(0.00%
	of which: SME	0		0	0	0	0		0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0		0	0	(0.00%
	Covered bonds	10	0	1	0	0	0		0	0	(0.00%
	Claims on institutions and corporates with a ST credit assessment	0		0	0	0	0		0	0	0	0.00%
	Collective investments undertakings (CIU)	7		7	0	0	0		0 0	0	(0.00%
	Equity	35		35	0	0	0		0	0		0.00%
	Securitisation											
	Other exposures	4		3	0	4	0		0	0	0	0.00%
	Standardised Total	2,286	3	643	3	1,459	15	3	1	0	1	39.83%

* State 1. 2. and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 states as of 1 January 2023 as per Methodological Note.

EBA BANKING AUTHORITY EBA EUROPEAN EANKING AUTHORETY

2023 EU-wide Stress Test: Credit risk STA Mediobanca - Banca di Credito Finanziario S.p.A.

31/12/2025 31/12/2023 31/12/2024
 Stock of provisions for
 Stock of provisions for
 Stock of provisions for

 Stage 1
 Stage 2
 Stage 3

 exposure
 exposure
 exposure
 Stock of provisions for Stage 1 exposure Stock of provisions for Stage 2 exposure Stock of provisions for Stage 1 Stage 2 exposure exposure Stock of provisions for Stage 3 exposure Stock of provisions fo Stage 3 exposure Stage 1 Stage 2 Stage 3 exposure exposure exposure Coverage Ratio Stage 3 exposure Coverage Ratio -Stage 3 exposure overage Rati Stage 3 exposure 9.058 40.00 76.98 33.94 40.00% 76.89% 32.39% 32.39% 0.00% 28.14% 37.44% 18.47% 57.23% 0.00 0.00 1.861 28.35 27.60 18.35 190 18,40 Mediobanca - Banca di Credito Finanziario S.p.A. 57.23% 36.90% 36.28% 50.48% 46.61% 9.94% 0.00% 46.66% 39.57% 36.75% 50.85% 64.25% 48.23% 9.945 9.9 48.289 47.26 0.00% 0.00

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	8,791	54	13	5	0	6	47.95%	8,737	97	24	4	0	11	46.93%	8.674	150	33	4	0	15	46.22%
	Central oovernments	3,455	64	17	6	0	7	40.00%	3,449	55	31	6	0	12	40.00%	3,442	48	45	6	0	18	40.00%
	Regional governments or local authorities	0	0	(0	0	0	76.98%	0	0	0	0	0	0	76.93%	0	0	0	0	0	0	76.89%
	Public sector entities	301	12	2	0	0	1	33.94%	296	16	3	0	0	1	32,96%	286	25	3	0	0	1	32.39%
	Multilateral Development Banks	0	0	(0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	(0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	953	65	11	2	6	3	26.92%	897	108	24	2	11	6	26.27%	809	188	32	1	11	9	27.16%
	Corporates	5,200	410	182	13	33	70	38.32%	5.013	544	235	8	53	90	38.17%	4.654	862	276	7	49	105	38.15%
	of which: SME	183	23	73	0	1	13	18.34%	177	26	75	0	2	14	18.40%	173	27	78	0	2	14	18.47% 57.58% 36.90% 44.98%
	Retail	13,254	2,509	1,825	124	337	1,157	63.27%	12,736	2,396	2,461	103	294	1,470	59.74%	12,327	2,249	3,016	99	251	1,737	57.58%
ITALY	of which: SME	611	102	245	2	7	91	36.75%	591	109	262	2	7	96	36.85%	575	112	274	2	6	101	36.90%
	Secured by mortgages on immovable property	342	81	43	0	3	26	59.48%	332	81	53	0	3	27	50.30%	317	88	61	0	3	27	44.989
	of which: SME	178	39	24	0	1	15	64.31%	173	40	28	0	1	16	56.33%	168	41	31	0	1	16	50.58%
	Items associated with particularly high risk	96	6	2	1	1	1	48.28%	90	11	3	0	1	1	47.26%	84	16	4	0	2	2	46.66%
	Covered bonds	44	1		0	0	0	9,94%	43	2	0	0	0	0	9.94%	39	7	0	0	0	0	9,94%
	Claims on institutions and corporates with a ST credit assessment	0	0	(0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	1	0	(0	0	0	48.28%	1	0	0	0	0	0	47.26%	1	0	0	0	0	0	46.66%
	Equity	2,028	6	11	4	0	5	39.91%	2,009	15	22	2	0	9	39.53%	1,989	28	28	2	0	11	39.57%
	Securitisation																					
	Other exposures	2,042	0	(0	0	0	0.00%	2,042		0	0	0	0	0.00%	2,042	0	0	0	0	0	0.00%
	Standardised Total	36,506	3,210	2,110	154	381	1,274	60.41%	35,645	3,325	2,856	125	363	1,628	56.99%	34,666	3,661	3,500	121	315	1,926	55.03%

					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage I Stage exposi
	Central banks	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Central governments	474	1		0 0	0	0	40.00%	472	3	0	0	0	0	40.00%	471	4	1	0	0	0	
	Regional governments or local authorities	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Public sector entities	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Multilateral Development Banks	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	International Organisations	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Institutions	372	5		1 0	1	0	32.20%	368	8	1	0	1	0	33.02%	363	13	1	0	1	0	
	Corporates	388	12		2 1	1	1	44.83%	380	18	3	0	2	2	47.15%	364	33	4	0	1	2	
	of which: SME	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Retail	55	4		5 0	0	2	35.27%	52	5	7	0	0	2	30.32%	50	5	9	0	0	2	
FRANCE	of which: SME	0	0		0 0	0	0	61.93%	0	0	0	0	0	0	61.93%	0	0	0	0	0	0	
	Secured by mortgages on immovable property	138	16		2 0	1	0	13.94%	132	21	3	0	1	0	13.94%	123	29	4	0	1	1	
	of which: SME	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Items associated with particularly high risk	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Covered bonds	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Collective investments undertakings (CIU)	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Equity	0	0		0 0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	
	Securitisation																					
	Other exposures	4	0		0 0	0	0	0.00%	4	0	0	0	0	0	0.00%	4	0	0	0	0	0	
	Standardised Total	1.430	38		1	3	3	33.28%	1.408	54	14	1	4	5	31.51%	1.374	84	19	1	3	6	

* State 1. 2. and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 states as of 1 January 2023 as per Methodolog

2023 EU-wide Stress Test: Credit risk STA Mediobanca - Banca di Credito Finanziario S.p.A.

31/12/2025 31/12/2023 31/12/2024
 Stock of provisions for
 Stock of provisions for
 Stock of provisions for

 Stage 1
 Stage 2
 Stage 3

 exposure
 exposure
 exposure
 Stock of provisions for Stage 1 exposure Stock of provisions for Stage 2 exposure Stock of provisions for Stage 1 Stage 2 exposure exposure Stock of provisions for Stage 3 exposure Stock of provisions fo Stage 3 exposure Stage 1 Stage 2 Stage 3 exposure exposure exposure Coverage Ratio Stage 3 exposure Coverage Ratio -Stage 3 exposure overage Rati Stage 3 exposure 8.943 4,896 40.00 76.97 37.17 4,869 40.00% 76.84% 37.30% 4,883 37.40% 0.00% 33.64% 44.44% 19.49% 58.97% 0.00 0.00 1.455 33.87 33.26 19.215 19.2 Mediobanca - Banca di Credito Finanziario S.p.A. 63.17 53.84 42.13% 17.939 17.93% 0.00% 50.66% 46.10% 17.9 51.939 46.249 0.00% 0.00

												Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	8.705	137	1	7	0	8	53.42%	8.624	203	29	5	0	15	51.22%	8.550	267	40	5	0	20	49,959
	Central governments	3,450	64	2	8	0	9	40.00%	3,440	55	40	7	0	16	40.00%	3,428	48	60	7	0	24	40.009
	Regional governments or local authorities	0	0	-	0	0	0	76.97%	0	0	0	0	0	0	76.90%	0	0	0	0	0	0	76.849
	Public sector entities	257	55		1	1	1	37.17%	194	116	6	0	1	2	37.28%	156	152	7	0	0	3	37.309
	Multilateral Development Banks	0	0		0	0		0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.009
	International Organisations	0	0	Ţ	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.009
	Institutions	624	390	1	5	26	5	32.54%	579	392	58	2	41	18	31.89%	542	416	71	2	25	23	32.559
	Corporates	4.058	1.539	19	22	122	78	40.26%	3.574	1.875	343	12	199	155	45.20%	3.270	2.057	455	10	114	204	44,929
	of which: SME	170	35	7.	0	2	14	19.21%	155	46	77	0	3	15	19.28%	149	45	84	0	3	16	19.499 59.329 41.779
	Retail	12,834	2,850	1,905	138	400	1,246	65.28%	12,307	2,671	2,615	190	327	1,608	61.50%	11,711	1,888	3,994	165	207	2,369	59.329
ITALY	of which: SME	562	150	25	2	11	105	41.94%	518	176	267	2	11	112	41.92%	498	172	292	2	10	122	41.779
	Secured by mortgages on immovable property	290	132	4	0	5	26	57.73%	253	152	61	0	5	28	46.32%	236	151	79	0	4	31	38.829
	of which: SME	165	52	2	0	2	15	63.24%	150	61	30	0	2	16	52.34%	142	59	40	0	2	17	42.249 50.669
	Items associated with particularly high risk	86	16		1	2	1	53.93%	79	21	3	0	3	2	51.93%	74	25	5	0	3	2	
	Covered bonds	38	8		0	0		17.93%	36	8	1	0	0	0	17.93%	32	12	1	0	0	0	17.939
	Claims on institutions and corporates with a ST credit assessment	0	0		0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.009
	Collective investments undertakings (CIU)	1	0		0	0	0	53.93%	1	0	0	0	0	0	51.93%	1	0	0	0	0	0	50.669
	Equity	1,681	347	1	7	1	8	45.90%	1,433	577	35	2	2	16	46.24%	1,364	635	46	2	2	21	46.109
	Securitisation																					
	Other exposures	2,042	0		0	0	0	0.00%	2,042	0	0	0	0	0	0.00%	2,042	0	0	0	0	0	0.009
	Standardised Total	34,065	5,538	2,223	188	558	1,382	62.20%	32,563	6,071	3,192	219	580	1,862	58.32%	31,407	5,661	4,759	192	356	2,698	56.70%

					31/12/2023							31/12/2024						31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of Stock of provisions for Stage 1 exposure exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage R Stage 3 exposur
	Central banks	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Central governments	474	1 1		0 0) (0	40.00%	472	3	1	0	0 0	40.00%	470	4	1	0	0	0	4
	Regional governments or local authorities	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Public sector entities	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Multilateral Development Banks	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	International Organisations	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Institutions	320	56		1 (37.01%	312	62	4	0	9 1	41.33%	314	58	5	0	6	2	
	Corporates	359	40		2 1	4	1	51.26%	328	67	7	0	5 4	4 54.26%	308	84	9	0	4	5	
	of which: SME	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Retail	54	4		5 () (2	37.86%	51	5	7	0	1 2	2 31.35%	48	5	10	0	1	3	
FRANCE	of which: SME	0) (0 0) (0	67.81%	0	0	0	0	0 0	67.81%	0	0	0	0	0	0	
	Secured by mortgages on immovable property	105	47		2 (15.59%	94	57	5	0	2 1	14.48%	88	61	7	0	2	1	
	of which: SME	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Items associated with particularly high risk	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Covered bonds	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Collective investments undertakings (CIU)	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Equity	0) (0 0) (0	0.00%	0	0	0	0	0 0	0.00%	0	0	0	0	0	0	
	Securitisation																				
	Other exposures	4			0 0			0.00%	4	0	0	0	0 0	0.00%	4	0	0	0	0	0	
	Standardised Total	1.318	149	1		12	4	36.37%	1.260	194	23	1 1	7 8	35,95%	1.232	213	32	1	12	11	24

* State 1. 2. and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 states as of 1 January 2023 as per Methodolog

2023 EU-wide Stress Test: Credit risk COVID-19 IRB Mediobanca - Banca di Credito Finanziario S.p.A.

Dublic maranteas - Actual

Public guarantees - Actual

								Public guara	intees - Actual						
								31/1	2/2022						
		Exposure	r values	Risk expos	ure amounts	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio Stage 3
	(min EUR, %)	A-188	F-IRB		F-188	exposure	guaranteed amount	exposure	guaranteed amount	exposure	guaranteed amount	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks														
	Central governments														
	Institutions														
	Corporates	57	Ô	0	0	57	45	0	0	0	0	0	0	0	
	Consistant - Of Which: Sharialised Lendish	0	0	Ó	0	Ó	0	0	0	0	0	0	0	0	
	Corposites - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	
Mediobanca -	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Banca di Credito	Retail - Secured on real estate property - Of Which: SME	ô	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0		0	0	0	-
Finanziario S.p.A.	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	Ó	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	ô	ô	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Coulty														
	Securitisation														
	Other non-credit obligation assets														
	IRS TOTAL	57	0	0	0	57	45	•	0		0	0	0	0	

									2/2022						
		Exposur	re values	Risk expos	ure amounts	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Rat Stage 3
	(min EUR, %)	A-IFB	F-IRB	A-388	F-08	exposure	guaranteed amount	exposure	guaranteed amount	exposure	guaranteed amount	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks														
	Central opvernments														
	Institutions														
	Corporates	57	0	0	0	57	45	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending														
	Corporates - Of Which: SME														
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property														
ITALY	Retail - Secured on real estate property - Of Which: SME														
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Eaulty														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	57	0	0		57	45	0	0	0	0	0	0	0	-

								31/1	2/2022						
		Exposu	re values	Risk expos	ure amounts	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio - Stage 3
	(min EUR, %)		F-IRB	A-118	F-08	exposure	guaranteed amount	exposure	guaranteed amount	exposure	guaranteed amount	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure Scelle 2
	Central banks														
	Central governments														
	Institutions														
	Corporates	0	0	0	Ó	Ó	0	0	0	0	0	0	Ó	0	
	Corposites - Of Which: Specialised Lending														
	Corposites - Of Which: SME														
	Retail	0	0	0	Ó	Ó	0	0	0	0	0	0	Ó	0	
	Retail - Secured on real estate property														
FRANCE	Retail - Secured on real estate property - Of Which: SME														
TIONICE	Retail - Secured on real estate property - Of Which: non-	0	0	0	Ó	0	0	0	0	0	0	0	0	0	
	Retail - Oualifving Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Equity														
	Securitisation														
	Other non-credit obligation assets														
	IRS TOTAL	0												0	



2023 EU-wide Stress Test: Credit risk COVID-19 IRB Mediobanca - Banca di Credito Finanziario S.p.A.

			_	_	_	31/1	2/2023			_					_	Public guarantees 31/1	- Baseline Scenari :/2024	10			_			_		31/12	1/2025			_	
			Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio
	(min BJR, %)	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	Stege 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	Stage 2	provisions for Stage 3 exposure	Stage 3 exposure
	Central banks Central sovernments		amount		amount		amount						amount		amount		amount						amount		amount		amount				
	Central sovernments Institutions																														
	Corporates Conversions - Of White-Searington Landon	56	6 45	1	1 0	1	0	•	0	0	36%	55	44	1	1 0	1	0	0	0	0	36%	51	41	5	0	2	0	0	0	1	3
	Corporates - Of Which: SME Retrait																														
Mediobanca -	Retail - Secured on real estate property Retail - Secured on real estate property - Ol Which: SHE		0 0		0	0	0		0	0		0	0				U	0	0	0			0	0	0	0	0	0	0	0	*
Banca di Credito	Rotal - Secured on real estate property - Of Which: SME Rotal - Secured on real estate property - Of Which: non-																														
Finanziario S.p.A.	Retail - Oualifvino Revolvino Retail - Other Retail				-			-							-																
	Ratal - Other Ratal - Of Which: SME																														
	Ratal - Other Ratal - Of Which: non-SME Equity				-			-							-																
	Securitisation Other non-credit obligation assets																														
	IRB TOTAL	56	6 45	1	1 0	1	0	•	0	0	35.59%	55	44	1	1 0	1	0	0	0	0	35.57%	51	41	5	0	2	0	0	0	1	35.0
																Public guarantees	- Baseline Scenari	io													
						31/1	2/2023										/2024	<u> </u>								31/13	1/2025				
		Stage 1	Stage 1 exposure, of which	Steps 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio -	Stege 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stepe 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of	Coverage Ratio -	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of needslopes for	Coverage Rat
	(min EUR, %)	exposure	which guaranteed	exposure	which guaranteed	exposure	which guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure
	Central banka		amount		amount		amount						amount		amount		amount						amount		amount		amount				
	Central oovernments Institutions		-		_										_																
	Corporates	56	6 45		1 0	1	0		0	0	36%	55	44		1 0	1	0	0	0	0	36%	51	41	5	0	2	0	0	0		9
	Corporates - Of Which: Specialised Landing Corporates - Of Which: SME				-			-							-																
	Retail	0	0 0		0 0	0	0	•	0	0		0	0	0	0 0	0	0	0	0	0	•	0	0	0	0	0	0	0	0	0	
ITALY	Retail - Secured on real estate property Ratail - Secured on real estate property - Of Which: SME																														
	Rutail - Secured on real estate property - Of Which: non- Retail - Qualifying Revolving	0	0 0		0 0	0	0	•	0	0		0	0	0	• •	0	0	0	0	0		0	0	0	0	0	0	0	0	0	
	Retail - Other Retail																														
	Ratal - Other Ratal - Of Which: SME Ratal - Other Ratal - Of Which: non-SME																														
	Equity Securitization							-																							
	Other non-credit obligation assets																														
	IRB TOTAL	56	6 45	1 1	1 0	1 1	•	• •	0	0	36%	55	44	1	1 0	1	0	0	•	•	36%	51	41	5	0	2	0	0	0	1	. 3
																Public guarantees	- Baseline Scenari	10													
						31/1	2/2023									31/1	/2024									31/1	1/2025				
		Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for		Coverage Ratio -	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio - Stage 3	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	provisions for	provisions for	Coverage Rati
	(min BJR, %)	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure
	Central banks		amount		amogint		amount						amount		amount		amount						amount		emount		amount				
	Central covernments Institutions				-			-							-																
	Corporates Corporates - Of Which: Soscialised Landing	0	0 0		0 0	0	0	•	0	0		0	0	0	0 0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME																														
	Retail Retail - Secured on real estate property	0	0 0		0 0	0	0	0	0	0		0	0	0	0 0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	ŀ
FRANCE	Retail - Secured on real estate property - Of Which: SME		1																												
	Rutail - Secured on real estate property - Of Which: non- Retail - Oualifying Revolving	0	0 0		0 0	0	0	0	0	0		0	0	0	0 0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	ľ –
	Retail - Other Retail				1			1							1																
	Rotal - Other Rotal - Of Which: SME Rotal - Other Rotal - Of Which: non-SME																														
	Security Securitisation																														
	Other non-credit obligation assets														-	-															
	188 TOTAL																														

2023 EU-wide Stress Test: Credit risk COVID-19 IRB Mediobanca - Banca di Credito Finanziario S.p.A.

						31/1	2/2023									Public guarantees 31/12	- Adverse Scenari :/2024	tio								31/	12/2025			
			Stage 1	1	Stage 2	1	Stage 3	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of
		Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure
	(min BJR, %) Central banks		amount		amount		amount	exposure	exposure	exposure			amount		amount		amount	exposure	exposure	exposite			amount		amount		amount	exposure	exponente	exposure
	Central oovernments Institutions																										-			
	Corporates Composites - Of Whith: Starialized Lending	53	3 43	د <u>ا</u>	3 6	1	c	1	0	0	43%	4)	/ 38	6	0	3	0	0	1	1	43%	39	31	12	0	<u> </u>		0	<u> </u>	
	Corporates - Of Which: SME Retail								0	0		,					0	0	6	0				0	0					
obanca -	Retail - Secured on real estate property Datal - Secured on real estate property - Of Which- SMF	,	`	1						, in the second s		,			Ť		v	, in the second s	Ŭ			, ,		, in the second s	, in the second s		ĭ		`	
di Credito	Retail - Secured on real estate property - Of Which: ron-																													
ario S.p.A.	Retail - Oualifving Revolving Retail - Other Retail		-	-	-			-																		<u> </u>	+		<u> </u>	
	Rotal - Other Rotal - Of Which: SME Rotal - Other Rotal - Of Which: non-SME																									<u> </u>	4	-		
	Equity Securitization																										4			
	Other non-credit obligation assets																													
	IRE TOTAL	5	3 42	1 3	3 6	1		1 1	0	0	43.37%	47	38	6	0	3	0	0	1	1	43.38%	39	31	12	0	·	0	0	1	
																Public guarantees		io -												
			Stege 1		Stage 2	31/1	2/2023 Stage 3						Stage 1	_	Stage 2	31/12	/2024 Stege 3						Stage 1		Stage 2	31/2	12/2025 Stage 3			
		Stage 1	exposure, of which	Stage 2	exposure, of which	Stage 3	exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Ratio -	Stage 1	exposure, of which	Stage 2	exposure, of which	Stage 3	exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio -	Stage 1	exposure, of which	Stage 2	exposure, of which	Stage 3	exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for
	(min BJR, %)	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure
	Central banks		amount		amount		amount						amount		amount		amount						amount		amount	<u> </u>	amount			
	Central covernments																										4		()	
	Corporates	53	3 45	1 1	3 6	1	a		0	0	43%	43	/ 38	6	0	3	0	0	1	1	43%	39	31	12	0				1	
	Corporates - Of Which: Soscialised Landing Corporates - Of Which: SME																									1	1		1	
	Retai Retai - Secured on real estate property	0	0 0) (0 0	0	0	0	0	0		6	0	0	0	0	0	0	0	0		0	0	0	0	<u> </u>	. 0	0	0	
TALY	Ratal - Secured on real estate property - Of Which: SME																													
	Rutail - Secured on real estate property - Of Which: ron- Retail - Qualifying Revolving		0 0) (6	0		•	0	0	*		0	0	¢	0	0	0	0	0		ô	0	0	0	°	°	0		
	Retail - Other Retail Retail - Other Retail - Of Which: SME												-													<u> </u>	4	<u> </u>	<u> </u>	
	Retail - Other Retail - Of Which: non-SME																										4			
	Securitisation																													
	Other non-credit obligation assets IRB TOTAL	5	1 41					1		0	43%		1 38				0		1	1	43%	70	11	12	0	, 				
																				-							· · · · ·			
						31/1	2/2023					1			1	Public guarantees		to									12/2025			
			Stage 1	<u>r</u>	Stage 2	1	Stage 3	Stock of	Stock of	Stock of	r		Stage 1		Stage 2	5.7.	Stage 3	Stock of	Stock of	Stock of			Stage 1		Stage 2	1	Stage 3	Stock of	Stock of	Stock of
		Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which	Stage 3 exposure	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Coverage Ratio - Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which	Stage 3 exposure	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Coverage Ratio - Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which	Stage 3 exposure	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3
	(min BJR, %)		guaranteed amount		guaranteed amount		guaranteed amount	exposure	exposure	exposure	exposure		guaranteed amount		guaranteed amount		guaranteed amount	exposure	exposure	exposure	exposure		guaranteed amount		guaranteed amount		guaranteed amount	exposure	exposure	exposure
	Central banks Central opvernments												-													<u> </u>	4	<u> </u>	<u> </u>	
	Institutions Corporates																										4	<u> </u>		
	Corporates - Of Which: Specialised Lending		· · ·		· ·			, v	5		-		- -		, , , , , , , , , , , , , , , , , , ,		0	0	, ,	0		· · ·	, in the second							
	Corconites - Of Which: SME Retail		0 0		0 0	0		0	0	0			0	0	0	0	0	0	0	0		0	0	0	0	 	0		0	
	Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SME																										4			
RANCE	Ratal - Secured on real estate property - Of Which: non-		0 0		0 6	0	c	•	0	0	-		0 0	0	0	0	0	0	0	0		0	0	0	0			0	0	
	Retail - Qualifying Revolving Retail - Other Retail			1		-		1				1											_			<u> </u>	<u> </u>	<u> </u>		-
	Ratal - Other Ratal - Of Which: SME Ratal - Other Ratal - Of Which: non-SME																													
	Equity																													
	Securitization			1	1			-	-		-							-									4			-
	Other non-credit obligation assets IRE TOTAL																													

2023 EU-wide Stress Test: Credit risk COVID-19 STA Mediobanca - Banca di Credito Finanziario S.p.A.

								ntees - Actual					
					Stage 1		Stage 2	1/2022	Stage 3	Dork of	Sect of	Stock of	r
	(min ELR, %	Exposure values	Risk exposure amounts	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	stock or provisions for Stage 1 exposure	stock or provisions for Stage 2 exposure	stock of provisions for Stage 3 exposure	Coverage Rat Stage 3 exposure
	Central banks												
	Central oovernments Replocal oovernments or local authorities									1			
	Public sector polities												
	Multilateral Development Banks International Organisations												
	Institutions												
	Corporates	1,316	0	1.495	5	52	0	8	0	9	2	37	
ediobanca - Banca	ad uses our Retail	95 391	0	75	1	16	0	12		0	1	4	
di Credito	of which: SPE	363	0	332		26	ő	25	0	2	2	30	
Finanziario S.p.A.	Second by mortnesses on immersible non-series of which non-SIP	374	0	316	1	55	0	32	0	1	5	24	
	Items associated with narticularly high risk	100	0	131		20	0	Б			4	10	
	Covered bonds Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)												
	Claims on institutions and corporates with a ST credit assessment												
	Equity												
	Securitization												
	Other exposures Standardized Total	2,081	0	2.143	W.	139	0	113		12	9	72	
				414	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~								
							Public guara	ntees - Actual					
							31/13	1/2022					
					Stage 1		Stege 2		Stage 3	Stock of	Stock of	Stock of	
		Exposure values	Risk exposure	Stage 1	exposure, of which	Stage 2	exposure, of which	Stage 3	exposure, of which	modulant for	provisions for	provisions for	Coverage R Stage 3
	(min EUR, %)		amounts	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposur
	Cantral banks				(munum)		forcome		-	exposure	espende	exposure	
	Central opvernments												
	Regional governments or local authorities												
	Pohlic sector antikiss Multilateral Development Sanks												
	International Organisations												
	Institutions					8							
	Corporates	529	0	470	7	38	0	62		3	2	37	
	Detail	389	0	357	27	27	0	29	0	2	2	11	
ITALY	of which: SPE	363		332	0	25		33		2	2	10	
	Secured by mortoaces on immovable property of which: non-SME	374	0	316 131	1	55 20		12		1	5	24 10	
	Items associated with particularly high risk	100	0			20	0					10	
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collection investments undertakings (CBI) Equity												
	Securitization												
	Other emonutes Standardized Total	1,292	0	1.143	35	120	0	112		6		72	
	Standardined Lotal	1,474	0	1.90	35	120	0	112		6		14	
							Public guara	ntees - Actual					
							71.41	1/2022					
					State 1				Stepe 3				
		-	Risk exposure	Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 exposure, of	Stage 3	Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage P
		Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2		Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage
	(min ELR, %		Risk exposure amounts	Stage 1 exposure	exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3	exposure, of which	provisions for	provisions for	provisions for	Stage
	Central banks Central opvernments		Risk exposure amounts	Stage 1 exposure	exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage
	Central banks Central obverrments Broksal exercises at local authorities		Risk exposure amounts	Stage 1 exposure	exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage
	Central banks Central obverrments Broksal exercises at local authorities		Risk exposure amounts	Stage 1 exposure	exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage
	Cantol banka Cantol overmenta Bankoel novermenta or hord astholitike Public sector antikes Hullistoral Development Banka Hullistoral Development Banka		Risk exposure amounts	Stage 1 exposure	exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage
	Central sourcements in Central Sourcements in Central Sourcements in Central Sourcements in Central Central Sourcements in Central Sourcement S		Risk exposure amounts	етровите	exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3 exposure	Stage
	Cantol banka Cantol overnenata Bankoal novernenata Public sector antikan Hullistaral Development Banka Hullistaral Development Banka		20000000000000000000000000000000000000	ехровате 1122 0	exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3	exposure, of which	provisions for Stage 1 exposure	provisions for Stage 2	provisions for Stage 3	Stage exposi
	Cantol Taxana Cantol Taxana Bankana dan ananananaki na karafisa Bankan asiny mulaikan Bankana dan anana Bankana dan asing dan asin dan asing dan a	79	2000	exposure 112 0	exposure, of which guaranteed 	2 0 0	Stage 2 exposure, of which guaranteed	Stage 3 exposure 0	exposure, of which guaranteed	provisions for Stage 1 exposure 0	provisions for Stage 2 exposure 0 0 0 0	provisiona for Stage 3 exposure 0	Stage expose
FRANCE	Central free heads	779	24100m8 24100m8 0 0 0 0 0	exposure 112 0	exposure, of which guaranteed 	екровите 2 0	Stage 2 exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provialents for Stage 1 exposure 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0	provisiona for Stage 3 exposure 0	Stage expose
	Certai Nonis Certai averandi Tari de arteritaria Nonis esta estatua Nonis estatua Istantino de Sectoritario Istantino de Sectoritario estatuales estatuales estatuales estatuales Antal Madia Sectoritaria estatuales estatuales	79	2000	exposure 112 0	exposure, of which guaranteed 	2 0 0	Stage 2 exposure, of which guaranteed	Stage 3 exposure 0	exposure, of which guaranteed	provisions for Stage 1 exposure 0	provisions for Stage 2 exposure 0 0 0 0	provisiona for Stage 3 exposure 0	Stage exposu
	Contain Nones Contain average and the second	79	84100m8 0 0 0 0 0 0	exposure 112 0	exposure, of which guaranteed 	2 0 0	Stage 2 exposure, of which guaranteed	Stage 3 exposure 0	exposure, of which guaranteed	provialents for Stage 1 exposure 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0	provisiona for Stage 3 exposure 0	Stage exposu
FRANCE	Certain Investment Certain auronament Investment Pakke setter antiken Makkenset Standardsment Faster Makkenset Standardsment Certain Standardsment Kalan Makkenset Mak	79	84100m8 0 0 0 0 0 0	exposure 112 0	exposure, of which guaranteed 	2 0 0	Stage 2 exposure, of which guaranteed	Stage 3 exposure 0	exposure, of which guaranteed	provialents for Stage 1 exposure 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0	provisiona for Stage 3 exposure 0	Stage exposu
FRANCE	Cedal tarks m Cedal tarks management Rafk and the second s	79	84100m8 0 0 0 0 0 0	exposure 112 0	exposure, of which guaranteed 	2 0 0	Stage 2 exposure, of which guaranteed	Stage 3 exposure 0	exposure, of which guaranteed	provialents for Stage 1 exposure 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0	provisiona for Stage 3 exposure 0	Stage exposu
FRANCE	Solid shares Solid shares and shares and shares Solid shares Solid shares Solid shares Solid Sol	79	84100m8 0 0 0 0 0 0	exposure 112 0	exposure, of which guaranteed 	2 0 0	Stage 2 exposure, of which guaranteed	Stage 3 exposure 0	exposure, of which guaranteed	provialents for Stage 1 exposure 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0	provisiona for Stage 3 exposure 0	Stage : exposu
FRANCE	Cedal tarks m Cedal tarks management Rafk and the second s	79	84100m8 0 0 0 0 0 0	exposure 112 0	exposure, of which guaranteed 	2 0 0	Stage 2 exposure, of which guaranteed	Stage 3 exposure 0	exposure, of which guaranteed	provialents for Stage 1 exposure 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0	provisiona for Stage 3 exposure 0	+



2023 EU-wide Stress Test: Credit risk COVID-19 STA Mediobanca - Banca di Credito Finanziario S.p.A.

]																a - Baseline Scenar	io													
		Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 exposure, of	31/12 Stage 3	2023 Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of	Coverage Ratio -	Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 exposure, of	1	12/2024 Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of	Coverage Ratio -	Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 exposure, of which	1	/2025 Stage 3 exposure, of which	Stock of	Stock of	Stock of	Coverage Ratio
	(min EUR, %)	exposure	which guaranteed	exposure	which guaranteed	exposure scege 3	which guaranteed	Stage 1 exposure	Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	exposure	which guaranteed	exposure	which guaranteed	exposure peage 2	which guaranteed	Stage 1 exposure	Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	exposure	which guaranteed	exposure	which guaranteed	Stage 3 exposure	which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratic Stage 3 exposure
	Central banks Central overments Bealanal overments or local authorities																														\vdash
	Public sector entities Multilateral Development Banks																														-
	International Oroanisationa Statisticas Corporatas	1.341	7	140		70				47	54.12%	1.272	7	214		97			10	45	49.25%	1.228	7	214		121					45.3
Mediobanca - Banc	a durate str.	343	28	37	1	z	0	1	3	13	51,60%	222	25	35	9 1	12	2 0	3	2	15	46,95%	125	25	4	1	32		1	2	17	43.
di Credito Finanziario S.p.A.	of which: SME Served to motiones on immovable remarky of which pp-SME	327	1	38	•	35	0	•	4	25	65.37%	238	1	15	5 0	50	0 0		1	26	51.64%	342	1		0	55	0	0	0	25	47.
	Items associated with particularly high risk Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU) Zosity Securitization																														
	Securitisation Other excourse Standardised Total							-			56.72%	1,944					-				40 51%							_			
		2010		211		141			15	4	2.03	1.344	14		a 1	Public guarantees	s - Baseline Scenar	to .	1 12		9.315	1.80	1 32			1 247			1 8		
			Stage 1		Stage 2		/2023						Stage 1		firm 3		2/2024						Stage 1		(here)		/2025				
		Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which	Stage 3 exposure	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3 exposure	Stage 3 exposure, of which	Stock of provisions for Steps 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3 exposure	Stage 3 exposure, of which	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3	Coverage Rat Stage 3 exposure
	(min EUR, %)		guaranteed		guaranteed		guaranteed	exposure	exposure	exposure	exposure		guaranteed errount		guaranteed		guaranteed	Stage 1 exposure	exposure	exposure	exposure		guaranteed		guaranteed		guaranteed	exposure	exposure	exposure	exposure
	Central overnments Resional overnments Bublic vactor entities Dublic vactor entities																														<u> </u>
	Multilateral Development Banks International Organisations																														
	Institutions Concernans of which SME	435	6	66	0	69	0	1	4	33	58.00%		6	71	. o	70	s 0		4	41	54.21%	403	6	5	0	85	0	1	4	44	51.
ITALY	Retail of which: SHE	341	25	37	1	25	0	1	3	13	51.64%	332	26	35	9 1	32	2 0		2	15	45.95%	323	25	4	1	39	0	1	2	17	43.
	Secured by mortozoes on immovable property of which non-34t Remma associated with particularly bioh risk	327	1	38	0	35	0	0	4	25	65.37%	238		15	5 0	50	0 0		1	28	51,64%	342		-		55	0	0	0	2	47.
	Covered bonds Claims on institutions and corporates with a ST credit assessment																														
	Collective Investments undertakings (CNN) Backy Security ation																														
	Cibles estatement Standardised Total	1,102	33	141	1	112	0	2	10	77	58.22%	1,085	32	133	2 1	198	s 0	2	7	82	51.95%	1,058	31	121	1	179		2	6	57	45.5
]																s - Baseline Scenar	to													
			Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of			Stage 1		Stage 2		2/2024 Stage 3	Stock of	Stock of	Stock of			Stage 1		Stage 2		/2025 Stage 3	Stock of	Stock of	Stock of	
	(min EUR, %)	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Rat Stage 3 exposure
	Central banks Central opvernments																														
	Regional powersens or local authorities Public sector entities Multituteral Development Banks																														<u> </u>
	International Organizationa Institutions Corporates								-		30,78%					-					30.21%							_			30
	of which \$40 Retail	102	0	11		1	0		0	0	30.78%	96		15	s o	2	2 0		1		30.21%	92	0	1	0	4			1	1	30.3
FRANCE	ré unicie 1949 Secured by mortasoes on immovable property of which non-SME	0	0	0		0	0		0	0		0	0		• •	0			0	0		0	0								<u> </u>
	Items associated with particularly high risk Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU) Easily																														
	Securitization Other exposures																														-
	Standardised Total	102	0	11		1	0		0	٥	30.78%	96	0	15	51 0	2	2 0		1 1	1	30.21%	92	0	1	0	4	0	0	1 1	1 1	30.241

2023 EU-wide Stress Test: Credit risk COVID-19 STA Mediobanca - Banca di Credito Finanziario S.p.A.

							2/2023										- Adverse Scenari 2/2024	6									1/2025				
		Stage 1 exposure	Stage 1 exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3 exposure	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Ratio - Stage 3	Stage 1 exposure	Stage 1 exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	1	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Ratio - Stage 3	Stage 1 exposure	Stage 1 exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	1	Stage 3 exposure, of which	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Rati Stage 3
	(min EUR, %) Central banks	exposure	guaranteed	espoeure	guaranteed	exposure	guaranteed	exposure	exposure	exposure scape 3	exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	exposure	exposure	exposure scage 3	exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	exposure	exposure	exposure	exposure
	Central oovernments Regional oovernments or local authorities																														(
	Public sector entities Multilateral Development Banks International Organisationa																														1
	International Oroanisations Institutions Corporates	1217		300		80			14		53,81%	1.044				117					47.32%							,	77		40.5
Mediobanca - Banc	a durate care	310	N.	69	1	z	0	1		13	51,49%	274	21	92	1	30	0	2		17	45.02%	260	20	87		57	0	1	5	23	40.
di Credito Finanziario S.p.A.	of which: SHE Served hy motiones on immovable emosity of which pp://dl	315	1	45	0	38	0	0	5	25	64.42%	332	1	17	•	53	0	0	1	25	45.51%	337	1	,		59	0	0	0	22	44.
	Items associated with carticularly high risk																														-
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)																														-
	Eaulty Securitisation Other stoasures																														
	Uther accounts Standardised Total	1.844	31	405	1	144	0	6	26	81	56.22%	1,649	27	541	1	205	0	7	28	97	47.27%	1.509	26	521		304	٥	6	12	127	41
							2/2023										- Adverse Scenari 2/2024	6									1/2025				
			Stage 1	<u>г</u>	Stage 2		Stage 3 exposure, of which	Stock of	Stock of	Stock of	Courses Burlins		Stage 1		Stage 2 exposure, of which		Stage 3 exposure, of which	Stock of	Stock of	Stock of	Courses Botton		Stage 1		Stage 2 exposure, of which	1	Stage 3 exposure, of which	Stock of	Stock of	Stock of	
	(min EUR, %)	Stege 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	which	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	which guaranteed	Stage 3 exposure	which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	which guaranteed	Stage 3 exposure	which	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ra Stage 3 exposure
	Central heats Central overnments		frione		teurome.		truoma	exposure	esponse	espende			favora				freeme	exposure	exposes	expense			terome		arround		truome	exposite	esponere	espointe	
	Regional povernments or local authorities Public sector antities																														-
	Multilateral Development Ganks International Organisations																														
	Institutions Concorntes of which SME	391	6	105	0	71	٥	1	7	40	55.50%	338	5	150	0	82	0	2	5	43	52.98%	317	5	145		105	0	1	9	51	47.
ITALY	Retail of which: SML	305	24	69	1	25	0	1	5	13	51.47%	272	21	93	1	35	0	2	5	17	45.02%	258	20	67	1	57	0	1	5	23	40.
	Secured by mortozoes on immovable property of which non-SME	318	1	45	0	38	0	0	2	25	64.42%	332	1	12		22	0	•	1	25	46.81%	337		2		59	0	•	0	27	44
	Items associated with particularly Noh risk Covered bonds Claims on institutions and corporates with a ST credit assessment																														<u> </u>
	Collection investments undertakings (CIII) South																														-
	Securitisation Phone accounts Standardined Total										57.41%										40.27%										1
	Standardixed Total	1,017	30	225	1	19			17	78	57.81%	942	25	255	2 1	Duble ouracters	- Adverse Scenari	1 3	13	87	40.37%	912	25	215	2	224		3	15	10	. 6
						31/13	2/2023										2/2024	-								31/1	1/2025				<u> </u>
		Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Steps 3	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Ratio - Stage 3	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Ratio - Stage 3	Steps 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Rat Stage 3 exposure
	(min EUR, %) Cemtral banks	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure	exposure	guaranteed	ехровите	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central overnments Revised overnments or local authorities																														
	Public sector entities Multilateral Development Banks International Organisations																														<u> </u>
	Institutions Corporates	93	0	20		1			1		32.57%	79		33		3	0		2	1	31.71%	73		33					2	3	31.
	of which: SHE Ratel	0	0	0	0	0	0	0	0	0		0	0			0	0	0	0	0		0	0			0	0	0	0	0	
FRANCE	vi unicite 1949 Secured by montasses on immovable property of which non-SMD	0	0	0	0	0	٥	0	0	0		0	0	4	•	0	0	0	0	0		0	0			0	0	0	0	٥	-
	Terms associated with particularly high risk Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)																														
	Coulty							1											-				1		1	1					
	Securitization Other excosures																														



2023 EU-wide Stress Test: Securitisations

		Actual		Baseline Scenario			Adverse Scenario	
	(min EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
	SEC-IRBA	0						
	SEC-SA	0						
Exposure values	SEC-ERBA	0						
	SEC-IAA	0						
	Total	0						
	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
REA	SEC-ERBA	0	0	0	0	0	0	0
REA	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

	Actual					Adverse scenario	1
(mln EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Risk exposure amount for credit risk	45,677	46,425	46,920	47,314	47,197	48,719	49,396
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	45,677	46,425	46,920	47,314	47,197	48,719	49,396
Risk exposure amount for market risk	2,602	2,602	2,602	2,602	2,636	2,673	2,692
Risk exposure amount for operational risk	4,269	4,269	4,269	4,269	4,269	4,269	4,269
Other risk exposure amounts	0	206	391	465	-1,535	-1,782	-1,899
Total risk exposure amount	52,549	53,502	54,183	54,650	52,568	53,879	54,458
Total Risk exposure amount (transitional)	52,574	53,502	54,183	54,650	52,568	53,879	54,458
Total Risk exposure amount (fully loaded)	46,777	47,570	48,102	48,512	47,628	49,099	49,753



		IFRS 9 first implementation	Actual					Adverse Scenario	
	(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
A	OWN FUNDS		8,815	9,004	9,212	9,238	6,827	6,567	6,445
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		7,953	8,149	8,349	8,428	5,957	5,689	5,563
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		2,559	2,559	2,559	2,559	2,559	2,559	2,559
A.1.1.1	of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
A.1.2	Retained earnings		7,244	7,420	7,583	7,768	6,423	6,286	6,293
A.1.3	Accumulated other comprehensive income		-596	-596	-596	-596	-674	-674	-674
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		-589	-589	-589	-589	-667	-667	-667
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		0	0	0	0	0	0	0
A.1.3.3	Other OCI contributions		-7	-7	-7	-7	-7	-7	-7
A.1.4	Other Reserves		10	10	10	10	10	10	10
A.1.5	Funds for general banking risk		0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital		39	39	39	39	39	39	39
A.1.7	Adjustments to CET1 due to prudential filters		-315	-315	-315	-315	-537	-537	-537
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-68	-68	-68	-68	-100	-100	-100
A.1.7.2	Cash flow hedge reserve		-235	-235	-235	-235	-424	-424	-424
A.1.7.3	Other adjustments		-12	-12	-12	-12	-12	-12	-12
A.1.8	(-) Intangible assets (including Goodwill)		-802	-802	-802	-802	-802	-802	-802
A.1.8.1	of which: Goodwill (-)		-623	-623	-623	-623	-623	-623	-623
A.1.8.2	of which: Software assets (-)		-10	-10	-10	-10	-10	-10	-10
A.1.8.3	of which: Other intangible assets (-)		-170	-170	-170	-170	-170	-170	-170
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		-1	-1	-1	-1	-353	-412	-410
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets		0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0



			IFRS 9 first implementation	Actual					Adverse Scenario	
	_	(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		-1,573	-1,556	-1,541	-1,535	-1,721	-1,741	-1,750
	A.1.18	(-) Amount exceeding the 17.65% threshold		-2	0	0	0	-249	-265	-272
OWN FUNDS	A.1.18A	(-) Insufficient coverage for non-performing exposures		-2	-10	-23	-149	-6	-12	-115
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements		-80	-80	-80	-80	-80	-80	-80
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	80	80	80	80	80	80	80	80
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0
	A.1.22	Transitional adjustments		1,392	1,403	1,438	1,451	1,268	1,237	1,222
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		20	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		20	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		1,372	1,403	1,438	1,451	1,268	1,237	1,222
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0



			IFRS 9 first implementation	Actual		Baseline Scenario			Adverse Scenario	
		(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		0	0	0	0	0	0	0
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		7,953	8,149	8,349	8,428	5,957	5,689	5,563
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		863	855	863	810	870	878	882
	A.4.1	Tier 2 Capital instruments		783	783	783	783	783	783	783
	A.4.2	Other Tier 2 Capital components and deductions		80	73	81	27	87	95	99
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
	в	TOTAL RISK EXPOSURE AMOUNT		52,549	53,502	54,183	54,650	52,568	53,879	54,458
TOTAL RISK EXPOSURE AMOUNT	B.1	of which: Transitional adjustments included		5,772	5,932	6,080	6,138	4,939	4,780	4,705
	B.2	Adjustments due to IFRS 9 transitional arrangements		25	0	0	0	0	0	0
	C.1	Common Equity Tier 1 Capital ratio		15.13%	15.23%	15.41%	15.42%	11.33%	10.56%	10.22%
CAPITAL RATIOS (%) Transitional period	C.2	Tier 1 Capital ratio		15.13%	15.23%	15.41%	15.42%	11.33%	10.56%	10.22%
	C.3	Total Capital ratio		16.77%	16.83%	17.00%	16.90%	12.99%	12.19%	11.83%
	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		6,561	6,746	6,911	6,977	4,689	4,453	4,341
Fully loaded CAPITAL	D.2	TIER 1 CAPITAL (fully loaded)		6,561	6,746	6,911	6,977	4,689	4,453	4,341
	D.3	TOTAL CAPITAL (fully loaded)		7,423	7,601	7,775	7,786	5,559	5,330	5,223



			IFRS 9 first implementation	Actual		Baseline Scenario			Adverse Scenario	
_		(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	E.1	Common Equity Tier 1 Capital ratio		14.03%	14.18%	14.37%	14.38%	9.84%	9.07%	8.73%
CAPITAL RATIOS (%) Fully loaded	E.2	Tier 1 Capital ratio		14.03%	14.18%	14.37%	14.38%	9.84%	9.07%	8.73%
	E.3	Total Capital ratio		15.87%	15.98%	16.16%	16.05%	11.67%	10.86%	10.50%
	H.1	Total leverage ratio exposures (transitional)		97,092	97,092	97092	97092	97092	97092	97092
	H.2	Total leverage ratio exposures (fully loaded)		95,720	95,720	95720	95720	95720	95720	95720
Leverage ratios (%)	H.3	Leverage ratio (transitional)		8.19%	8.39%	8.60%	8.68%	6.14%	5.86%	5.73%
	H.4	Leverage ratio (fully loaded)		6.85%	7.05%	7.22%	7.29%	4.90%	4.65%	4.54%
	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Transitional combined	P.3	O-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
buffer requirements (%)	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%
	R.1	Pillar 2 capital requirement		1.58%	1.68%	1.68%	1.68%	1.68%	1.68%	1.68%
	R.1.1	of which: CET1		0.89%	0.94%	0.94%	0.94%	0.94%	0.94%	0.94%
	R.1.2	of which: AT1		1.19%	0.31%	0.31%	0.31%	0.31%	0.31%	0.31%
Pillar 2 (%)	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		9.58%	9.68%	9.68%	9.68%	9.68%	9.68%	9.68%
	R.2.1	of which: CET1		5.39%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		12.13%	12.23%	12.23%	12.23%	12.23%	12.23%	12.23%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		7.94%	7.99%	7.99%	7.99%	7.99%	7.99%	7.99%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		6,561						
Memorandum items	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			6,746	6,911	6,977	4,689	4,453	4,341
related to the application of IFRS-17 for banks with insurance subsidiaries or	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS- 17		52,549						
participations	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			53,502	54,183	54,650	52,568	53,879	54,458
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		14.03%	14.18%	14.37%	14.38%	9.84%	9.07%	8.73%



2023 EU-wide Stress Test: P&L

	Actual					dverse scenario	
(min EUR)	31/12/2022	1 507 1 202 1 200			31/12/2023	31/12/2024	31/12/2025
Net interest income	1,596	1,507	1,363	1,308	1,313	1,179	1,018
Interest income	2,119	3,864	3,878	3,651	4,748	4,885	4,514
Interest expense	-523	-2,356	-2,516	-2,343	-3,397	-3,669	-3,445
Dividend income	97	97	97	97	49	49	49
Net fee and commission income	689	689	689	689	512	563	612
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	84	56	56	56	-19	42	42
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-271		
Other operating income not listed above, net	158	198	198	198	-86	198	198
Total operating income, net	2,624	2,548	2,403	2,348	1,499	2,031	1,918
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-209	-495	-412	-247	-1,289	-859	-535
Other income and expenses not listed above, net	-1,160	-1,211	-1,211	-1,213	-1,382	-1,367	-1,375
Profit or (-) loss before tax from continuing operations	1,255	841	780	888	-1,173	-195	9
Tax expenses or (-) income related to profit or loss from continuing operations Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	-315 0	-252	-234	-266	352	59	-3
Profit or (-) loss for the year	941	589	546	621	-821	-137	6
Amount of dividends paid and minority interests after MDA-related adjustments	634	413	383	436	0	0	0
Attributable to owners of the parent net of estimated dividends	307	176	163	185	-821	-137	6
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							



2023 EU-wide Stress Test: Major capital measures and realised losses

(mln EUR)
Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0