

# **2023 EU-wide Stress Test**

<b>Bank Name</b>	Sydbank A/S
LEI Code	GP5DT10VX1QRQUKVBK64
<b>Country Code</b>	DK



# **2023 EU-wide Stress Test: Summary**

	Actual		Baseline Scenario			Adverse Scenario	
(mln EUR, %)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Net interest income	350	517	506	501	350	348	346
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	23	47	47	47	-70	23	23
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	12	-106	-65	-53	-233	-217	-130
Profit or (-) loss for the year	256	235	246	241	-110	-29	-7
Coverage ratio: non-performing exposure (%)	48.66%	49.31%	51.53%	52.84%	50.80%	54.47%	55.79%
Common Equity Tier 1 capital	1,410	1,521	1,621	1,707	1,293	1,246	1,207
Total Risk exposure amount (all transitional adjustments included)	8,132	8,396	8,490	8,529	8,837	9,597	9,681
Common Equity Tier 1 ratio, %	17.34%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%
Fully loaded Common Equity Tier 1 ratio, %	17.27%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%
Tier 1 capital	1,510	1,621	1,721	1,807	1,393	1,346	1,307
Total leverage ratio exposures	24,895	24,895	24,895	24,895	24,895	24,895	24,895
Leverage ratio, %	6.06%	6.51%	6.91%	7.26%	5.60%	5.41%	5.25%
Fully loaded leverage ratio, %	6.04%	6.51%	6.92%	7.26%	5.60%	5.41%	5.25%
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	17.27%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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#### 2023 EU-wide Stress Test: Credit risk IRB

									Actual							
									31/12/2022*							
			Exposu	re values			Risk expos	ure amounts								
		A-1	RB	F	IRB	A-	IRB	F	IRB	Stage 1	Stage 2	Stage 3	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage R Stage 3
	(min EUR,	Non-defaulted (6)	Defaulted	Non-defaulted	Defaulted	Non-defaulted		Non-defaulted	Defaulted	exposure	exposure	exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposur
	Central banks	0	0	0	0	0	0	0	0	0	0			0		a -
	Central governments	0	0	0	0	0	0	0	0	0	0			0		a -
	Institutions	0	0	0	0	0	0	0	0	0	0			0		3 -
	Corporates	12,892	157	0	0	4,300	145	0	0	11,760	1,132	157	15	45	69	9 4
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0			0		3 -
	Corporates - Of Which: SME	5,178	122	0	0	1,911		0	0	4,511	667	122		31	51	1 4
	Retail	3,500	20	0	0	696	101	0	0	3,358	126	35		18	18	8 5
	Retail - Secured on real estate property	1,567	9	0	0	314		0	0	1,443	67	21	1	8	11	1 4
Sydbank A/S	Retail - Secured on real estate property - Of Which: SME	49	0	0	0	21		0	0	38	7			0		a -
Syubalik AyS	Retail - Secured on real estate property - Of Which: non-SME	1,518	9	0	0	292	46	0	0	1,405	59	21	1	7	11	1 4
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0			0		J -
	Retail - Other Retail	1,932	11	0	0	383	55	0	0	1,915	60	14	1	11		8 5
	Retail - Other Retail - Of Which: SME	73	0	0	0	28	0	0	0	67	9		)	1		3 -
	Retail - Other Retail - Of Which: non-SME	1,859	11	0	0	354	55	0	0	1,848	51	14	1	9		8 5
	Equity	0	0			0	0			0	0			0		a -
	Securitisation															
	Other non-credit obligation assets	0	0			0	0			0	0			0		a -
	IRB TOTAL	16,392	177	0	- 0	4,997	246	- 0	- 0	15.118	1,258	192	17	63	88	8 45

									Actual							
									31/12/2022*							
			Exposu	re values			Risk expos	ure amounts								
		A-	IRB	F-	IRB	A-	IRB	F-	IRB	Stage 1	Stage 2	Stage 3	Stock of provisions for	Stock of provisions for		Coverage Ratio - Stage 3
	(min EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		Non-defaulted	Defaulted	exposure	exposure	exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	11,367	145	0	0	3,735	127	0	0	10,335	1,032	145	13	41	60	41.73%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	4.867	121	0	0	1.736	105	0	0	4.247	620	121	7	29	51	41.74%
	Retail	3,339		0	0	667	95	0	0	3,205	120	34	2	17	18	52.08%
	Retail - Secured on real estate property	1,552	8	0	0	310	43	0	0	1,429	66	21	1	8	10	50.02%
DENMARK	Retail - Secured on real estate property - Of Which: SME	49	0	0	0	21		0	0	38	7	0	0	0	0	
DENMARK	Retail - Secured on real estate property - Of Which: non-SME	1,503	8	0	0	289	43	0	0	1,391	59	21	1	7	10	50.02%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	1,787	11	0	0	357	53	0	0	1,776	54	14	1	10	7	55.24%
	Retail - Other Retail - Of Which: SME	73	0	0	0	28	0	0	0	67	9	0	0	1	0	-
	Retail - Other Retail - Of Which: non-SME	1,715	11	0	0	329	53	0	0	1,709	45	14	1	9	7	55.24%
	Equity	0	0			0	0			0	0	0	0	0	0	-
	Securitisation															
	Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
	IRB TOTAL	14,706	164	0	0	4,403	222	0		13,539	1,151	179	15	59	78	43.72%

									Actual							
									31/12/2022*							
			Exposu	ire values			Risk expos	ure amounts								
		A-1	IRB	F	IRB	A	-IRB	F-	IRB				Stock of	Stock of	Stock of	Coverage Ratio -
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure
	(min EUR, %)															
	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	1,020	8		0	491	13	0		942	77	8	2	3	6	76.80%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0		0		0	0	0	0	0	0	-
	Corporates - Of Which: SME	298	1		0	172	. 2	0	0	251	47	1	1	2	1	59.48%
	Retail	85	0	0	0	12	1	0	0	82	2	0	0	0	0	64.52%
	Retail - Secured on real estate property	3	0	0	0	1		0	0	3	0	0	0	0	0	44.44%
GERMANY	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
GERMANT	Retail - Secured on real estate property - Of Which: non-SME	3	0	0	0	1		0	0	3	0	0	0	0	0	44.44%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	82	0	0	0	11		0	0	80	2	0	0	0	0	92.31%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0		0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	81	0	0	0	11		0		79	2	0	0	0	0	92.31%
	Equity	0	0			0	0			0	0	0	0	0	0	-
	Securitisation															
	Other non-credit obligation assets	0	0			0				0	0	0	0	0	0	-
	IRB TOTAL	1,104	8	0	0	503	14	0		1,024	80	8	2	3	6	76.33%

<sup>\*</sup> Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.



#### 2023 EU-wide Stress Test: Credit risk IRB

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Stage exposi
	Central banks	0	0		0 0			) -	0	0	0	0	0	0		0	0	r	e		0	-
	Central governments	0	0		0 0			-	0	0	0	0	0	0		0	0	1			0	-
	Institutions	0	0		0 0			-	0	0	0	0	0	0		0	0	,			0	-
	Corporates	11,394	1,426	22	9 21	97	11:	49.10%	11,147	1,598	304	27	106	157	51.57%	10,980	1,689	380	26	10	201	
	Corporates - Of Which: Specialised Lending	0	0		0 0			-	0	0	0	0	0	0		0	0	,			0	-
	Corporates - Of Which: SME	4,367	763	17	1 11	57	8	46.73%	4,294	790	217	13	57	107	49.20%	4,250	789	261	13	5	5 132	
	Retail	3.325	154	4	1 2	20	2	53.07%	3.297	175	47	2	20	26	53.83%	3.272	193	5.5	2	2	1 30	5
	Retail - Secured on real estate property	1,433	75	2	4 1		1.	49.44%	1,423	81	27	1	8	13	49.56%	1,414	87	30	1		9 15	4
Codbania A/C	Retail - Secured on real estate property - Of Which: SME	38	7		1 0			41.56%	37	7	1	0	0	0	42.98%	36	8				) 1	
Sydbank A/S	Retail - Secured on real estate property - Of Which: non-SME	1,395	67	2	3 1		1.	49.62%	1,386	74	26	1	8	13	49.82%	1,377	80	2°	1		3 14	
	Retail - Qualifying Revolving	0	0		0 0			-	0	0	0	0	0	0	•	0	0	1			0	-
	Retail - Other Retail	1.892	80	1	7 1	12	10	58.20%	1.874	94	20	1	12	12	59,49%	1.859	106	2/	1	1	3 15	
	Retail - Other Retail - Of Which: SME	65	10		1 0	1		74.42%	64	11	2	. 0	1	1	70.29%	63	11		. 0		1 2	
	Retail - Other Retail - Of Which: non-SME	1.827	69	10	6 1	10		57.34%	1.811	83	19	1	11	- 11	58.57%	1.796	94	27		1	2 13	
	Equity	0	0		0 0			) -	0	0	0		0	0		0	0	1			0	-
	Securitisation																					
	Other non-credit obligation assets	0	0		0 0			-	0	0	0	0	0	0		0	0	1			0	-
	IRB TOTAL	14,719	1.580					49,70%	14,444	1.773	251	20	126	197	51.87%	14,253	1.882	434		12	221	53

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min ELR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	0	0	0				0	0	0	0	0	0	-	0	0	0	0	0		-
	Central governments	0	0	0	0				0	0		0	0	0		0		0	0	0	0	1
	Institutions	0	0	0	0				0	0		0	0	0		0		0	0	0	0	1-
	Corporates	9,996	1,302	213	19	90	101	47.33%	9,771	1,457	283	24	97	142	50.16%	9,621	1,537	353	24	100	183	51.79%
	Corporates - Of Which: Specialised Lending	0	0	0	0			-	0	0	0	0	0		-	0	0	0	0	0	0	<u> </u>
	Corporates - Of Which: SME	4,108	712	168	10	53	78	46.43%	4,039	738	211	12	53	103	48.83%	3,997		253	12	52	127	50.24%
	Retail	3,173	146	40	1	19	21	53.19%	3,146	167	46	2	19	25	53.85%	3,121	184	53	2	20	29	54.15%
	Retail - Secured on real estate property	1,418	74	24	1	8	12	49.92%	1,409	80	27	1	8	13	49.99%	1,399	86	30	1	8	15	49.96%
DENMARK	Retail - Secured on real estate property - Of Which: SME	38	7	1	0			41.55%	37	7	1	0	0	0	42.96%	36	8	2	0	0		43.36%
DENMARK	Retail - Secured on real estate property - Of Which: non-SME	1,381	66	23	0		12	50.11%	1,372	73	26	1	8	13	50.27%	1,363	79	28	1	8	. 14	50.32%
	Retail - Qualifying Revolving	0	0	0	0		) (		0	0	0	0	0	0		0	0	0	0	0		-
	Retail - Other Retail	1,754	73	16	1	11		57.90%	1,737	87	19	1	11	. 12	59.11%	1,722	98	23	1	12	14	59.53%
	Retail - Other Retail - Of Which: SME	65	10	1	0	1		74.42%	63	11	2	0	1		70.28%	62	11	2	0	1		67.06%
	Retail - Other Retail - Of Which: non-SME	1,689	63	15	1	9	9	56.99%	1,674	76	18	1	10	10	58.11%	1,660	87	21	1	11	12	58.69%
	Equity	0	0	0	0				0	0	0	0	0			0	0	0	0	0		
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0			-	0	0	0	0	0	0	-	0	0	0	0	0		-
	IRB TOTAL	13,168	1,449	253	21	108	122	48.25%	12,917	1,624	329	26	117	167	50.68%	12,742	1,721	406	26	120	212	52.10%

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min ELR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	0		0		)	-	0	0		0 0	0	) (	i -	0	0		) (	0	0	-
	Central governments	0	0	0	0			-	0	0		0 0	0	) (	-	0	0		)	0	C	
	Institutions	0	0		0				0	0		0 0	0	) (		0	0			0		-
	Corporates	918	98	11	2		5	73.19%	900	112	15	5 2	7	1	70.67%	889	119	20	) 2	8	14	69.09%
	Corporates - Of Which: Specialised Lending	0	0	0	0			-	0	0		0 0	0	1	-	0	0		) (	0		-
	Corporates - Of Which: SME	247	49	3	1		3	62.31%	244	50		6 1	4		62.98%	243	49		3	4	5	63.23%
	Retail	82	3	0	0			63.54%	81	3		0 0	0	1	61.68%	81	3			0		59.63%
	Retail - Secured on real estate property	3	0	0	0			43.95%	3	0		0 0	0	1	43.30%	3	0		) (	0		42.51%
GERMANY	Retail - Secured on real estate property - Of Which: SME	0	0	0	0			53.65%	0	0		0 0	0	1	52.95%	0	0		) (	0		51.71%
GLINIPANT	Retail - Secured on real estate property - Of Which: non-SME	3	0	0	0		)	43.92%	3	0		0 0	0	) (	43.22%	3	0		0	0	0	42.39%
	Retail - Qualifying Revolving	0	0	0	0	_	)		0	0		0 0	0	)	-	0	0		)	0	0	-
	Retail - Other Retail	79	2	0	0	_	)	84.99%	79	3		0 0	0	)	76.59%	78	3		)	0	0	70.06% 78.13%
	Retail - Other Retail - Of Which: SME	0	0	0	0	_	)	78.90%	0	0		0 0	0	)	78.68%	0	0		)	0	0	78.13%
	Retail - Other Retail - Of Which: non-SME	79	2	0	0	_	)	85.00%	78	3		0 0	0	)	76.58%	78	3		)	0	0	70.01%
	Equity	0	0	0	0	_	)	-	0	0		0 0	0	)	-	0	0		0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0		0				0	0		0 0	0	) (	) -	0	0		0	0		-
	IRB TOTAL	1,000	101	- 11	2		5	72.88%	981	115	16	6 2	7	11	70.41%	969	122	21	2	8	14	68.81%

<sup>\*</sup> Stans 1.2 and 3 synctrops as well as related provisions already reflect the restated distribution armse IEDS 0 stanse as of 1 lanuary 2023 as nor Math



#### 2023 EU-wide Stress Test: Credit risk IRB

												Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min ELR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage R Stage : exposur
	Central banks	0	0	(	0	0		-	0	0		0	0	0	-	0	(		0	0		-
	Central governments	0	0		0	0		-	0	0		0	0	0	-	0	-			0		-
	Institutions	0	0	-	0	0		-	0	0		0	0	0		0			0	0	0	-
	Corporates	10,986	1,802	261	1 59	155	133	50.76%	10,132	2,486	430	55	241	235	54.54%	9,956	2,528	564	49	265	315	5
	Corporates - Of Which: Specialised Lending	0	0		0	0		,	0	0		0	0	0		0			0	0		-
	Corporates - Of Which: SME	4,171	939	191	1 30	100	92	48.40%	3,840	1,172	289	26	154	151	52.37%	3,790	1,149	362	24	171	194	53
	Retail	3,296	181	40	3 6	23	22	53.72%	3,153	304	63	3 14	34	36	56.13%	2,993	431	96	11	47	55	56
	Retail - Secured on real estate property	1,420	86	25	5 3	9	12	49.78%	1,361	136	34	4 6	14	18	51.83%	1,294	189	49	5	19	26	53
Sydbank A/S	Retail - Secured on real estate property - Of Which: SME	36	9	1	1 0	1		44.28%	34	10		2 0	1	1	49.41%	32	11			1	1	50
Syubalik A/S	Retail - Secured on real estate property - Of Which; non-SME	1,384	77	24	4 2	9	12	49.94%	1,327	125	33	3 5	13	17	51.94%	1,262	177	46	4	19	25	53
	Retail - Qualifying Revolving	0	0		0	0		,	0	0		0	0	0		0				0		-
	Retail - Other Retail	1,876	95	18	8 4	13	11	59.11%	1,792	168	29	9 8	20	18	61.21%	1,699	242	47	7	28	29	60
	Retail - Other Retail - Of Which: SME	63	12		0	1		73.51%	59	15	- 2	2 0	1	2	69.14%	55	17	4	0	1	2	64
	Retail - Other Retail - Of Which: non-SME	1,812	83	17	7 4	12	10	58.15%	1,733	153	27	7 8	19	16	60.47%	1,644	225	43	6	26	26	60
	Equity	0	0		0	0			0	0		0	0	0		0			0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0		0	0		-	0	0		0	0	0	-	0			0	0		-
	IRB TOTAL	14,282	1.982	305	66	177	156	51.18%	13.285	2,789	494	68	275	270	54,75%	12,949	2,959	660	60	312	370	56.0

												Adverse Scenari	•									1
					31/12/2023							31/12/2024							31/12/2025			
	(min ELR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	0		0		0	-	0	0	0				-	0	0	0		0 1		J -
	Central governments	0	0		0		0 1		0		0			-	-	0	0	0		0 1	1 "	j -
	Institutions	0	0		0		0 1		0		0			-	-	0	0	0		0 1	1 "	j -
	Corporates	9,624	1,644	244	53	14	5 12	49.20%	8,852	2,260	399	49	225	214	53.47%	8,694	2,295	522	4	4 249	J 28"	7 54.969
	Corporates - Of Which: Specialised Lending	0			0		0 1	) -	0		0	)	0			0	0	0		0 0	4	J -
	Corporates - Of Which: SME	3,926	876	186	27	9	5 9	48.06%	3,617	1,093	278	25	147	145	51.95%	3,566	1,076	347	2	2 165	18'	5 53.33% 2 56.77%
	Retail	3,145	172	40	6	2	1 2	53.77%	3,008	290		13	33	34	55.99%	2,854		92	1	1 45	5 د	2 56.77%
	Retail - Secured on real estate property	1,406	85	25	3		9 1	2 50.23%	1,348	134	34		5 14	18	52.18%	1,281	186	48		5 19	1 2	6 53.56%
DENMARK	Retail - Secured on real estate property - Of Which: SME	36	9		0		1 1	44.26%	34	10	2		) 1		49.39%	32	- 11	2		0		1 50.32%
DEIVINARIA	Retail - Secured on real estate property - Of Which: non-SME	1,370	76	24	2		9 1	50.40%	1,314	124	32		13	1	7 52.31%	1,249	175	46		4 1	s 2*	5 53.73%
	Retail - Qualifying Revolving	0			0		0 1	) -	0		0	)	0			0	0	0		0 0	4	j -
	Retail - Other Retail	1,739	87	18	4	1	2 1	58.73%	1,660	156	27		15	1	7 60.66%	1,573	226	44		5 21	2 2	7 60.26%
	Retail - Other Retail - Of Which: SME	63	12				1	73.50%	58	15	2		) 1		69.12%	55	17	4		0		2 64.74%
	Retail - Other Retail - Of Which: non-SME	1,676	75	16	3	1	1 :	57.69%	1,601	141	25		17	15	59.82%	1,518	209	40		5 2	4 2	4 59.84%
	Equity	0			0		0 1	) -	0				) (		-	0	0	0		0 0	· /	1 -
	Securitisation																				4	4
	Other non-credit obligation assets	0	0		0		0 1	-	0				) (	-	-	0	0	0		0 0		J
	TOR TOTAL	12 760	1 015	294	50	16	14"	40 97%	11 950	2 550	461	67	250	249	E2 90%	11 540	2 707	614		1 20/	1 220	EE 2204

												Adverse Scenark										
					31/12/2023							31/12/2024							31/12/2025			
	(min ELR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	0	0	0		0	-		0		0 0			-		0					0 -
	Central governments	0	0	0	0		0 1	-		0		0 0		) (	-		0			) (	)	0 -
	Institutions	0	0		0		0 1			0	- 1	0 0		) (			0			) (		0 -
	Corporates	887	128	13	5		8 !	71.87%	823	180	2-	4 5	13	17	68.26%	81	183	3.		13	2	2 67.11%
	Corporates - Of Which: Specialised Lending	0	0		0		0 1			0	- 1	0 0		) (			0			) (		0 -
	Corporates - Of Which: SME	234	61	- 4	2		5	62.73%	214	76	10	0 2		5 7	63.45%	21!	70	1		€		9 63.61%
	Retail	81	3		0		0 1	65.75%	78	6		1 0			63.79%	7!	8			) 1		1 60.09%
	Retail - Secured on real estate property	3	0		0		0 1	45.62%	- 1	1		0 0		) (	45.89%		1			) (		0 46.03%
GERMANY	Retail - Secured on real estate property - Of Which: SME	0	0	0	0		0	55.44%		0		0 0		) (	57.68%		0			) (		0 56.95%
GERMANT	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0		0 1	45.57%	-	0		0 0		) (	45.74%		1			) (		0 45.83%
	Retail - Qualifying Revolving	0	0	0	0		0 1	-		0		0 0		) (	-					) (		0 -
	Retail - Other Retail	78	3	0	0		0	85.08%	76	5	:	1 0	1	1 (	71.69%	73	8			) 1		1 63.52% 0 79.15%
	Retail - Other Retail - Of Which: SME	0	0	0	0	-	0 0	86.96%		0		0 0		) (	83.16%		0			) (		0 79.15%
	Retail - Other Retail - Of Which: non-SME	78	3	0	0	-	0 0	85.07%	75	5		1 0	1		71.63%	72	. 8			) 1		1 63.43%
	Equity	0	0	0	0		0	-		0	-	0 0		0			0			0		- 0
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0		0			0		0 0		0	-		0			0		0 -
	IRB TOTAL	968	131	13	5		3 10	71.68%	902	186	25	5 5	13	17	68.12%	886	192	3!	4	14	2	3 66.81%

<sup>\*</sup> Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth



### 2023 EU-wide Stress Test: Credit risk STA Sydbank A/S

							Actual					
							31/12/2022					
		Exposure	values	Risk exposu	ire amounts				Stock of	Stock of	Stock of	
	(min EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	2.591		0	0	2.591	0		0	0	0	0.00%
	Central governments	1.135		0	0	1.135	0		0	0	0	0.00%
	Regional governments or local authorities	18		0	0	18	0		0	0	0	0.00%
	Public sector entities	0		0	0	0	0		0	0	0	0.00%
	Multilateral Development Banks	138			0	138	0				0	0.00%
	International Organisations	0			0	0	0				0	0.00%
	Institutions	346		96	0	346	0				0	0.00%
	Corporates	57		50	12	56					2	21,78%
	of which: SME	29		23	12	28					2	21,78%
	Retail	161		112	1	158	4		0	1	0	45.45%
Sydbank A/S	of which: SME	50		29	0	50	0		0	1	0	0.00%
	Secured by mortgages on immovable property	7		2	0	7	0		0	0	0	0.00%
	of which: SME	3		1	0	3	0		0	0	0	0.00%
	Items associated with particularly high risk	0		0	0	0	0		0	0	0	0.00%
	Covered bonds	0		0	0	0	0		0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0			0	0	0			0	0	0.00%
	Collective investments undertakings (CIU)	0			0	0	0			0	0	0.00%
	Equity	240		479	0	240	0			0	0	0.00%
	Securitisation											
	Other exposures	311		301	0	311	0		0	0	0	0.00%
	Standardised Total	5,005	9	1,041	13	5,000	5	9	0	1	2	24.11%

							Actual					
							31/12/202	2*				
		Exposure	values	Risk exposu	ire amounts				Stock of	Stock of	Stock of	
	(min EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	77		0	0	77	0	- 0	0	0	0	0.00%
	Central governments	1.135			0	1.135	0		0		0	0.00%
	Regional governments or local authorities	18			0	18	0		0		0	0.00%
	Public sector entities	0			0	0	0				0	0.00%
	Multilateral Development Banks	0			0	0	0		0		0	0.00%
	International Organisations	0			0	0	0		0		0	0.00%
	Institutions	193		47	0	193	0		0		0	0.00%
	Corporates	24		19	12	23	1				2	21,78%
	of which: SME	19	8	15	12	18	1	8			2	21.78%
	Retail	157		109	1	154	- 4		0	1	0	45.45%
DENMARK	of which: SME	50		28	0	50	0		0	1	0	0.00%
	Secured by mortgages on immovable property	7		2	0	7	0		0	0	0	0.00%
	of which: SME	3		1	0	3	0		0	0	0	0.00%
	Items associated with particularly high risk	0			0	0	0		0		0	0.00%
	Covered bonds	0			0	0	0				0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0			0	0	0		0	0	0	0.00%
	Collective investments undertakings (CIU)	0		0	0	0	0		0	0	0	0.00%
	Equity	237		477	0	237				0	0	0.00%
	Securitisation											
	Other exposures	299		288	0	299	0		0	0	0	0.00%
	Standardicad Total	2.149	- 9	942	13	2.144	- 5	- 9	- 0	1	- 2	24.11%

							Actual					
							31/12/202	2*				
		Exposure	values	Risk exposi	ure amounts				Stock of	Stock of	Stock of	
	(min BJR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	2.514		0	0	2.514						0.00%
	Central governments	0		0	0	0	0		0	0	0	0.00%
	Regional governments or local authorities	0		0	0	0	0		0	0	0	0.00%
	Public sector entities	0		0	0	0	0		0	0	0	0.00%
	Multilateral Development Banks	0		0	0	0	0		0	0	0	0.00%
	International Organisations	0		0	0	0	0		0	0	0	0.00%
	Institutions	37		4	0	37	0		0	0	0	0.00%
	Corporates	10		9	0	10	0		0	0	0	0.00%
	of which: SME	10		8	0	10	0		0	0	0	0.00%
055111107	Retail			2	0	3	0				0	0.00%
GERMANY	of which: SME	0		0	0	0			0	0		0.00%
	Secured by mortgages on immovable property	0		0	0	0			0	0		0.00%
	of which: SME	0		0	0	0			0	0		0.00%
	Items associated with particularly high risk	0		0	0	0			0	0		0.00%
	Covered bonds	0		0	0	0			0	0		0.00%
	Claims on institutions and corporates with a ST credit assessment	0		0	0	0	0		0	0	0	0.00%
	Collective investments undertakings (CIU)	0		0	0	0	0		0	0	0	0.00%
	Equity	0		0		0		-				0.00%
	Securitisation											
	Other exposures	12		13	0	12	0			0	0	0.00%
	Standardised Total	2,576	0	28	0	2,576			0	0		0.00%

### 2023 EU-wide Stress Test: Credit risk STA Sydbank A/S

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(milo EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coveraç Sta exp
	Central banks	2,591		1	0			0.00%	2.591			0	0		0.00%	2,591	0		0	0		ŭ
	Central governments	1,135		1	0			0.00%	1,135	0		0	0		0.00%	1,135	0		0			ù
	Regional governments or local authorities	18		1	0			0.00%	18	0		0	0		0.00%	18	0		0			ù
	Public sector entities	0			0			0.00%		0		0	0	0	0.00%	0	0		0	0		0
	Multilateral Development Banks	138		1	0			0.00%	138	0					0.00%	138	0					0
	International Organisations			1	0			0.00%		0					0.00%	0	0					0
	Institutions	346		1	0			0.00%	346	0					0.00%	346	0					0
	Corporates	54		1	8			35,88%	53	4				3	36,57%	52	4	9				3
	of which: SME	26		1	8			35,82%	26	3				3	36,41%	25	3	9				3
	Retail	153	7	7	1			54.75%	151	9	2	0	1	1	56.85%	149	11			1	1	1
Sydbank A/S	of which: SME	47	3	3 (	0			47.59%	46	4		0	0		56.56%	45	5		0			ù
	Secured by mortgages on immovable property	7		0	0			47.62%	7	0		0	0	0	46.76%	7	0		0	0		0
	of which: SME	3		0	0			46.97%	3	0		0	0	0	45.80%	3	0		0	0		0
	Items associated with particularly high risk	0		0	0			0.00%	0	0		0	0	0	0.00%	0	0		0	0		0
	Covered bonds	0		0	0			0.00%	0	0		0	0	0	0.00%	0	0		0	0		0
	Claims on institutions and corporates with a ST credit assessment	0		0	0			0.00%	0	0		0	0	0	0.00%	0	0		0	0		0
	Collective investments undertakings (CIU)	0		0	0			0.00%	0	0		0	0	0	0.00%	0	0		0	0		0
	Equity	240		0	0			0.00%	240	0		0	0	0	0.00%	240	0		0	0		0
	Securitisation																					
	Other exposures	311		) (	0			0.00%	311	0		0	0	0	0.00%	311	0		0	0	0	0
	Standardised Total	4,993	11		1	1		38.16%	4 990	14	10		1	4	39.86%	4.987	16	- 11	0	- 1	- 5	.T

												Baseline Scenar	io									
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	77	0		0			0.00%	77	0			0 0	0	0.00%	77		0	0			0.009
	Central governments	1,135	0		0			0.00%	1,135				0 0	0	0.00%	1,135		0				0.009
	Regional governments or local authorities	18	0		0			0.00%	18	0			0 0	0	0.00%	18		0	0		4	0.009
	Public sector entities		0					0.00%					0 0	0	0.00%			0				0.009
	Multilateral Development Banks		0		0			0.00%	0				0 0	0	0.00%			0				0.009
	International Organisations		0		0			0.00%	0	0			0 0	0	0.00%	0		0	0		4	0.009
	Institutions	193	0		0			0.00%	193	0			0 0	0	0.00%	193		0	0		4	0.009
	Corporates	22	2					35,74%	21				0 0		36,18%	21		9				3 36.619
	of which: SME	17	2		0			35.72%	17	2			0 0	3	36.11%	16		2 8	0			3 36.489 1 57.199 0 56.329
	Retail	150	7		0			54.71%	147	9	) 2		0 1		56.80%	145	1	1 2	0			1 57.199
DENMARK	of which: SME	47	3		0			47.42%	45	- 4			0 0	0	56.48%	44		5 1	0		4	0 56.329
	Secured by mortgages on immovable property	7	0		0			47.62%					0 0	0	46.76%	7		0				0 46.299
	of which: SME	3	0		0			46.97%	3	0			0 0	0	45.80%	3		0	0		4	0 45.279
	Items associated with particularly high risk		0		0			0.00%	0	0			0 0	0	0.00%	0		0	0		4	0.009
	Covered bonds		0					0.00%					0 0	0	0.00%			0				0.009
	Claims on institutions and corporates with a ST credit assessment		0		0			0.00%	0				0 0	0	0.00%			0				0.009
	Collective investments undertakings (CIU)		0		0			0.00%	0	0			0 0	0	0.00%	0		0	0		4	0.009
	Equity	237	0		0			0.00%	237	0			0 0	0	0.00%	237	-	0	0		4	0.009
	Securitisation																					
	Other exposures	299	0		0			0.00%	299				0 0	0	0.00%	299		0	0		4	0.009
	Standardised Total	2,138	10	9	0	1		38.04%	2,135	12	10		0 1	4	39.56%	2,133	14	11	0	1		4 40.899

												Baseline Scenario	•									
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	2,514	0	0	0		0	0.00%	2,514	0	1	0		0	0.00%	2,514	0	0	0			0.00%
	Central governments	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Regional governments or local authorities	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Public sector entities	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Multilateral Development Banks	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	International Organisations	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Institutions	37	0	0			0	0.00%	37	0	1	0			0.00%	37	0	0	0			0.00%
	Corporates	10	1	0			0	64.25%	10			0			64.05%	9	1	0	0			0 63.94%
	of which: SME	9	1	0			0	64.25%	9			0			64.04%	9	1	0	0			0 63.93%
	Retail	3	0	0			0	71.04%	3	0	1	0			66.31%	3	0	0	0			0 63.51%
GERMANY	of which: SME	0	0	0			0	78.90%	0	0	1	0			78.68%	0	0	0	0			0 78.13%
	Secured by mortgages on immovable property	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	of which: SME	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Items associated with particularly high risk	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Covered bonds	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Collective investments undertakings (CIU)	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Equity	0	0	0			0	0.00%	0	0	1	0			0.00%	0	0	0	0			0.00%
	Securitisation																					
	Other exposures	12	0	0			0	0.00%	12	0	1	0			0.00%	12	0	0	0			0.00%
	Standardised Total	2,575	1	0			0	64.53%	2,575	1		0			64.14%	2,575	1		0	0	0	63.92%

### 2023 EU-wide Stress Test: Credit risk STA Sydbank A/S

												Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, 1	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Cover S es
	Central banks	2,591	0					0.00%	2.591			0	0		0.00%	2,591	0			0		0
	Central governments	1,135	0		0		0	0.00%	1,135	0		0	0		0.00%	1,135				0		0
	Regional governments or local authorities	18	0		0		0	0.00%	18	0		0	0		0.00%	18				0		0
	Public sector entities							0.00%							0.00%	0				0		0
	Multilateral Development Banks	138						0.00%	138						0.00%	138				0		0
	International Organisations							0.00%							0.00%	0				0		0
	Institutions	346			0		0	0.00%	346	0					0.00%	346				0		0
	Corporates	53	4		0		3	36.35%	46	7	9		1		38.05%	49		9		1		4
	of which: SME	25	4		0		3	36,26%	23	5	9			3	37,69%	23	5	9		0		4
Codbook A/C	Retail	151	10				1 1	55.71%	143	16	3	1	2	1	59.13%	136	22			2		3
Sydbank A/S	of which: SME	46	4		0			48.64%	42	7			- 1		58.44%	40		-		1		1
	Secured by mortgages on immovable property	7			0			49.64%					0		53.73%	- 6	- 1			0		0
	of which: SME	3			0			48.95%	- 3	0			0		52.53%	3	- 1			0		0
	Items associated with particularly high risk	0			0		0	0.00%		0		0	0	0	0.00%	0	0			0		0
	Covered bonds	0			0		0	0.00%		0		0	0	0	0.00%	0	0			0		0
	Claims on institutions and corporates with a ST credit assessment	0			0		0	0.00%		0		0	0	0	0.00%	0	0			0		0
	Collective investments undertakings (CIU)	0			0		0	0.00%		0		0	0	0	0.00%	0	0			0		0
	Equity	240			0		0	0.00%	240	0		0		0	0.00%	240	0			0		0
	Securitisation																					
	Other exposures	311			0			0.00%	311			0	0	0	0.00%	311	0			0		0
	Standardised Total	4,990	14	10	1	1	4	38.91%	4,978	24	12	1	2	5	42.74%	4,969	30	14	1	3		5

												Adverse Scenari	•									1
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks		0	0	- 0	0	0	0.00%	77	0	0		0	0	0.00%	77			-	0		0.00%
	Central governments	1,135	0	0	0	0	0	0.00%	1,135	0	0			0	0.00%	1,135	- 1			0		0.00%
	Regional governments or local authorities	18	0	0	0	0	0	0.00%	18	0	0			0	0.00%	18	- 1			0		0.00%
	Public sector entities		0			0		0.00%			0		0		0.00%		-			0		0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0			0	0.00%		- 1			0		0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0			0	0.00%		- 1			0		0.00%
	Institutions	193	0		0	0	0	0.00%	193		0		0		0.00%	193	- 1			0		0.00%
	Corporates	21	3			0	3	36,12%	19	- 4	9		0		37,15%	15				0		37,90%
	of which: SME	16	3	8	0	0	3	36.08%	15	4	9			3	36.99%	15		9		0		37.64%
	Retail	147	9	1	0	1		55.65%	140	16	2	1	2	1	59.02%	137	22			2		2 58.39%
DENMARK	of which: SME	45	4	0	0	0	0	48.46%	42	7	1		1	1	58.35%	40	- 1			1		1 56.48%
	Secured by mortgages on immovable property	7	0	0	0	0	0	49.64%	7	1	0			0	53.73%	6				0		0 53.80%
	of which: SME	3	0	0	0	0	0	48.95%	3	0	0			0	52.53%	-				0		0 52.18%
	Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0			0	0.00%		- 1			0		0.00%
	Covered bonds		0			0		0.00%			0		0		0.00%		-			0		0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0		0	0	0	0.00%	0	0	0		0	0	0.00%							0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0			0	0.00%		- 1			0		0.00%
	Equity	237	0	0	0	0	0	0.00%	237	0	0			0	0.00%	237	- 1			0		0.00%
	Securitisation																					4
	Other exposures	299	0	0	0	0	0	0.00%	299	0	0		0	0	0.00%	299				0		0.00%
	Standardised Total	2,135	13	10	1	1	4	38.72%	2,125	21	11	1	. 2	5	42.13%	2,117	23	13	1	3	_	6 44.65%

												Adverse Scenari	•									
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	provisions for p Stage 2	Stock of rovisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	2,514	0	0	0	0		0.00%	2,514	0		0 0	0		0.00%	2,514	0		0	0	0	0.00%
	Central governments	0	0	0	0	0		0.00%	0	0		0 (	0		0.00%		0		0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0		0.00%	0	0		0 (	0		0.00%		0		0	0	0	0.00%
	Public sector entities	0	0	0	0	0		0.00%	0	0		0 (	0		0.00%		0		0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0		0.00%	0	0		0 (	0		0.00%		0		0	0	0	0.00%
	International Organisations	0	0	0	0	0		0.00%	0	0		0 (	0		0.00%		0		0	0	0	0.00%
	Institutions	37	0	0	0	0		0.00%	37	0		0 (	0		0.00%	37			0	0	0	0.00%
	Corporates	9	1	0	0	0		64.31%	9	2		0 (	0		64.05%	9	2		0	0	0	64.04% 64.03%
	of which: SME	9	1	0	0	0		64.31%	8	2		0 (	0		64.05%	8	2		0	0	0	64.03%
	Retail	3	0	0	0	0		76.88%	2	0		0 (	0		68.57%	2			0	0	0	62.89%
GERMANY	of which: SME	0	0	0	0	0		86.96%	0	0		0	0		83.16%				0	0	0	62.89% 79.15%
	Secured by mortgages on immovable property	0	0	0	0	0		0.00%	0	0		0	0		0.00%				0	0	0	0.00%
	of which: SME	0	0	0	0	0		0.00%	0	0		0	0		0.00%				0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0		0.00%	0	0		0	0		0.00%				0	0	0	0.00%
	Covered bonds	0	0	0	0	0		0.00%	0	0		0	0		0.00%				0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0		0.00%	0	0		0	0		0.00%				0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0		0.00%	0	0		0	0		0.00%				0	0	0	0.00%
	Equity	0	0	0	0	0		0.00%	0	0		0	0		0.00%				0	0	0	0.00%
	Securitisation																					
	Other exposures	12	0	0	0	0		0.00%	12	0		0 0	0		0.00%	12	0		0	0	0	0.00%
	Standardised Total	2,575	1	0	0	0	0	64.80%	2,574	2		0	0		64.30%	2,574	2		0	0	0	0.00% 63.94%



### 2023 EU-wide Stress Test: Credit risk COVID-19 IRB

						o y a barne r y	_							
							Public guar	entees - Actual						
							31/1	2/2022						
	Exposu	re values	Risk expos	sure amounts	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio - Stage 3
(min EUR, %)		F-IRB	A-198	F-IRB	exposure	guaranteed amount	exposure	guaranteed amount	exposure	guaranteed amount	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
Central banks														
Central governments														
Institutions														_
Corporates											. 0	. 0		
Companies - Of Which- Sparished London	0													
Corposities - Of Which: SME			0		0				0	0	0	0	- 0	
Retail											. 0	. 0		
Retail - Secured on real estate property	0													
Retail - Secured on real estate property - Of Which: SME			0		0				0	0		0	- 0	
Retail - Secured on real estate property - Of Which: non-											. 0	. 0		
Retail - Qualifying Revolving													- 0	-
Retail - Other Retail						- 0						0		-
Retail - Other Retail - Of Which: SME							-					. 0	- 0	-
Retail - Other Retail - Of Which: non-SME	0								0	0		0		-
Country														

									Public guara	intees - Actual						
									31/1	2/2022						
			Exposu	re values	Risk expos	iure amounts	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for		Coverage Ratio
		(min EUR, %)					exposure	guaranteed amount	exposure	guaranteed amount	exposure	guaranteed amount	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure Stege 3
П		Central banks														
ш		Central governments														
ш		Institutions														
ш		Corporates	0					0	0	0	0	0	0	0	0	-
ш		Corporates - Of Which: Specialised Lending														
ш		Corporates - Of Which: SME														
ш		Retail							0	0	0	0	0	0	0	
ш		Retail - Secured on real estate property														
ш	DENMARK	Retail - Secured on real estate property - Of Which: SME														
ш	DEINMARK	Retail - Secured on real estate property - Of Which: non-	٥	0				0	0	0	0	0	0	0	0	
ш		Retail - Qualifying Revolving														
ш		Retail - Other Retail														
ш		Retail - Other Retail - Of Which: SME														
ш		Retail - Other Retail - Of Which: non-SME														
ш		Equity														
ш		Securitisation														
ш		Other non-credit obligation assets														
		TRETOTAL														

								Public guara	ntees - Actual						
								31/1	1/2022						
		Exposu	re values	Risk expos	ure amounts	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio
	(min EUR, %)	A-198	F-IRB	A-DEB	FIRE	exposure	guaranteed amount	exposure	guaranteed amount	exposure	guaranteed amount	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks														
	Central governments														
	Institutions														
	Corporates		0	0	0		0	0	0	0	0	0	0	0	
	Corposites - Of Which: Specialised Lending														
	Corposites - Of Which: SME														
	Retail		0	0	0		0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property														
GERMANY	Retail - Secured on real estate property - Of Which: SME														Į l
GERMANT	Retail - Secured on real estate property - Of Which: non-		0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														Į l
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Equity														
	Securitisation														
	Other non-credit obligation assets														

#### 2023 EU-wide Stress Test: Credit risk COVID-19 IRB

Sylbank AS    Company   Co																9	Sydbank A/S															
Special Registration																			0													
Sylbark AS    Sylbark AS   Sylb							31/12	Stage 3	Stock of	Stock of	Stock of							Stage 3	Stock of	Stock of	Stock of						31/1.	Stage 3	Stock of	Stock of	Stock of	
Sylbank AS    April		(+	Stage 1 exposure		Stage 2 exposure		Stage 3 exposure		provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		guaranteed	Stage 2 exposure		Stage 3 exposure		provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	which	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure		provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3 exposure
Sydbark As    Sydbark As	Central bac	banks		amount		amount		amount						amount		amount		amount		,				amount		amount		amount				
Sythenk AS    Syther AS   Sythem AS   Syth	Institutions	ons tes	0	0	0	0	0			0	0		0	0				0	0	0	0				0	0	0	0	0	0		
Sylbank AS    Sylbank AS	-																															
## 1 Control processes   10		Rutail - Secured on real estate property - Of Which: SME	Ů	, i	· ·	Ť	·	Ť			Ů		Ĭ	Ĭ	Ť			Ů	Ĭ	Ĭ	· ·		· ·		, and the second	Ů	, and the second			·	Ů	
Marie   Control   Contro	Sydbalik A/S	Retail - Qualifying Revolving																														
Second Content of Co		Rutall - Other Rutall - Of Which: SME																														
Second Line   Control Line   Contr	Securitisati																															
State   Stat	Other non- IRB TOTAL	on-credit obligation assets AL	0	0	0	0	0	0	0	0	0		0	0	۰	0	٥	0	0	0	0		٥	۰	۰	0	0	0		0	٥	
Second																	Public guarantees -	Baseline Scenari	b													
Second				Stage 1		Stage 2	31/12							Stage 1		State 2	31/12		1					State 1		State 2	31/12					
Control   Cont			Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which	Stage 3 exposure	exposure, of which	provisions for	provisions for	provisions for	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which	Stage 3 exposure	exposure, of which	provisions for	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which	Stage 3 exposure	exposure, of which	provisions for	provisions for	Stock of provisions for Stage 3	Coverage Ratio - Stage 3
	Central bas			amount		amount		amount	exposure	exposure	exposure	exposure				amount		amount	exposure	exposure	exposure	exposure				amount		amount	exposure	exposure	exposure	exposure
Contract of the long to the lo	Central cov Institutions	sovernments ons																														
	Corporates	Corporates - Of Which: Socialised Lending	٥	٥	- 0	- 6	- 0	٥		0				0	۰	٥	۰	٥	٥		- 0		۰	٥	٥		٥	0		- 0	۰	
Robal - Securidion real estate occurrir	Retail	Retail - Secured on real estate property	0	٥				۰	٥	0			0		٥		۰	0	٥	0			٥	٥	٥		٥	0			٥	
DENMARK Real - Stand of any all all approach of 19th 29th 29th 29th 29th 29th 29th 29th 2	DENMARK	Ratel - Secured on real estate property - Of Which: SME Ratel - Secured on real estate property - Of Which: non-	0	0	0			۰		0	0		٥	0	0	0		0	0	٥	0		0		0	0	0	0			0	
		Retail - Other Retail																														
Real Other least of O		Ratal - Other Ratal - Of Which: non-SME																														
	Other non-	on-credit obligation assets																														
	IRB TOTAL	AL	0							0		l•I	0					0	0	0		l*					0					
Philit paranteus - Banderin Senente 31/12/2005 31/12/2005							91/11	17000											•								20.00	LOCAL				
								Stage 3	Stock of	Stock of	Stock of	Coverane Batin :						Stage 3		Stock of	Stock of	Coverage Patio		Stage 1		Stage 2		Stage 3	Stock of		Stock of	Coverage Ratio -
which supply which and the properties of the pro		(min RIP N)	Stage 1 exposure		Stage 2 exposure		Stage 3 exposure		Stage 1	provisions for Stage 2 exposure	Stage 3	Stage 3	Stage 1 exposure	guaranteed	Stage 2 exposure	guaranteed	Stage 3 exposure	which guaranteed	Stage 1	Stage 2	Stage 3	Stage 3	Stage 1 exposure	guaranteed	Stage 2 exposure	guaranteed	Stage 3 exposure		provisions for Stage 1 exposure	provisions for Stage 2 exposure		Stage 3 exposure
Company   Comp		banks		amount		amount		amount						amount		amount		amount		,				amount		amount		amount				
Number	Institutions	ons tes	0	0	6	6	6	0		0	0		0	0	0	0	0	0	0	0	6		0	0	0	0	0	0	0	6	0	
Construct of Which Accordated services  Constr																																
Marie			0				0		۰	0	0		0	0	•	۰	۰	0	0	0			•		0	0	0			0	۰	
CLEATMENT   Real Second are well determents of Statute records of St	GERMANY	Rutal - Secured on real estate property - Of Which: non- Retail - Qualifying Revolving	0	0	0	0	0	۰	0	0	0		0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	
		Rutall - Other Rutall - Of Which: SME																														
	Securitisati	sation																														
Offer not could distinute transfer.	Other non-	on-credit obligation assets	0	0	6	0	0	0	0	0	0			0	۰	0	٥	0	0		6		۰	۰	۰	0	0			0	٥	

#### 2023 EU-wide Stress Test: Credit risk COVID-19 IRB

															Sydbank A/S	5														
																	lo													
		Stage 1		Stage 2	31/1:	Stage 3	Onesh ad	Street and	first of			Stage 1		Stage 2	31/12	Stage 3	former of	flowl of	Street of	1		Stage 1		Stage 2	31/1	Stage 3	Street of	Plant of	Photo of	
	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	overage Ratio - Stage 3 exposure
Central banks	0	amount		amount		amount	exposure	exposite	exposure			amount		amount		amount	exposure	exposite	exposure			amount		amount		amount	exposure	exposure	Exposure	
Institutions											0					0							0	0	0				0.	
Corporates - Of Which: Switzlased Lendon Corporates - Of Which: SME																														
Retail - Secured on real estate property		0	0	0									- 0		٥	0	0												0 -	
Ratal - Secured on real estate property - Of Which: non-																														
Retail - Other Retail Retail - Other Retail - Of Which: SME																														
Equity																														
Other non-credit obligation assets																0														
															-															
					31/1	2/2023											to								31/1	2/2025				
		Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of C	overage Ratio -
	exposure	which guaranteed	Stage 2 exposure	which guaranteed	Stage 3 exposure	which guaranteed	Stage 1	Stage 2	Stage 3	Stage 3 exposure	Stage 1 exposure	guaranteed	Stage 2 exposure	which guaranteed	exposure	which guaranteed	Stage 1	Stage 2		Stage 3 exposure	Stage 1 exposure	guaranteed	Stage 2 exposure	guaranteed	Stage 3 exposure	which guaranteed	Stage 1	Stage 2	Stage 3	Stage 3 exposure
Central banks	2	amount		amount		amount						amount		amount		amount						amount		amount		amount				
Institutions																														
Corporates - Of Which: Socialised Lending					·				·			·	·	·				·			·	·		Ů		·		·	Ť	
Retail - Secured on real estate property		0	0	0			٥		0		0		۰		۰	0		۰				۰	0	٥	0				0 -	
Retail - Secured on real estate property - Of Which: non-		0	0	0	0	٥	0	0	0						0	0	0	0	0			٥	0	0	0		0		0 -	
Retail - Other Retail																														
Rutall - Other Ratall - Of Which: non-SME																														
Securitisation Other non-credit obligation assets																														
IRB TOTAL		0				۰	0	0							0	0	0			-		۰		0	0				0	
															Public guarantees	- Adverse Scenari	ho													
					31/1										31/12										31/1					
	Stage 1	exposure, of which	Stage 2	exposure, of which	Stage 3	exposure, of which	provisions for	provisions for	provisions for	Coverage Ratio - Stage 3	Stage 1	exposure, of which	Stage 2	exposure, of which	Stage 3	exposure, of which	provisions for	provisions for	provisions for	Coverage Ratio - Stage 3	Stage 1	exposure, of which	Stage 2	exposure, of which	Stage 3	exposure, of which	provisions for	provisions for	provisions for	overage Ratio - Stage 3
		guaranteed amount	exposite	guaranteed amount	enposare	guaranteed amount	exposure	exposure	exposure	exposure	esponare	guaranteed amount	esposare	guaranteed amount	ехрине	guaranteed amount	exposure	exposure	exposure	exposure	enposare	guaranteed amount	ехрозиле	guaranteed amount	exposure	guaranteed amount	exposure	exposure	exposure	exposure
Central covernments Institutions																														
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	Control basis  Contro	Control banks Co	Central hands Ce	Control banks  Contro	Control loads  Contro	Table 1 Sept 1 Sept 2 Sept 2 Sept 3 S	Control lambs	Page 1   Page 2   Page 3   P	Section   Sect	Section   Description   Desc	March   Marc	Supplement	Supply   S	March   Marc	March   Marc	Control   Cont	Part   Part	March   Marc	## 1	The control of the	Section   Property   Property	The column   Column	1	The column   Part	Part	Part	1	1	1	Part

EBA ELECTION BANCING

#### 2023 EU-wide Stress Test: Credit risk COVID-19 STA

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							Public guara	ntees - Actual					
							31/1	/2022					
	(min EUR, %	Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
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	Central governments Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks International Organisations												
	Institutions												
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	Other exposures Standardised Total												
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								ntees - Actual					
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		Exposure values	Risk exposure amounts	Stage 1 exposure	which	Stage 2 exposure	which	Stage 3 exposure	which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
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DENMARK	of which: Set		0	0		0		0		0	0		
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	Public sector entities Multilateral Development Banks												
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#### 2023 EU-wide Stress Test: Credit risk COVID-19 STA

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	(min	EUR, %)	guaranteed		guaranteed		guaranteed	exposure	exposure	exposure	exposure		guaranteed		guaranteed		guaranteed	exposure	exposure	exposure	exposure		guaranteed		guaranteed		guaranteed	exposure	exposure	exposure	exposure
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#### 2023 EU-wide Stress Test: Credit risk COVID-19 STA

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## **2023 EU-wide Stress Test: Securitisations**

		Actual		Baseline Scenario			Adverse Scenario	
	(mln EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
	SEC-IRBA	0						
	SEC-SA	0						
Exposure values	SEC-ERBA	0						
	SEC-IAA	0						
	Total	0						
	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
REA	SEC-ERBA	0	0	0	0	0	0	0
REA	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



# **2023 EU-wide Stress Test: Risk exposure amounts**

	Actual		Baseline scenario		ı	Adverse scenario	
(min EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Risk exposure amount for credit risk	6,297	6,561	6,655	6,694	7,002	7,762	7,845
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	6,297	6,561	6,655	6,694	7,002	7,762	7,845
Risk exposure amount for market risk	741	741	741	741	741	741	741
Risk exposure amount for operational risk	1,094	1,094	1,094	1,094	1,094	1,094	1,094
Other risk exposure amounts	0	0	0	0	0	0	0
Total risk exposure amount	8,132	8,396	8,490	8,529	8,837	9,597	9,681
Total Risk exposure amount (transitional)	8,132	8,396	8,490	8,529	8,837	9,597	9,681
Total Risk exposure amount (fully loaded)	8,132	8,396	8,490	8,529	8,837	9,597	9,681



		IFRS 9 first implementation	Actual		Baseline Scenario			Adverse Scenario	
	(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
А	OWN FUNDS		1,595	1,708	1,809	1,895	1,483	1,440	1,402
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		1,410	1,521	1,621	1,707	1,293	1,246	1,207
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		20	20	20	20	20	20	20
A.1.1.1	of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
A.1.2	Retained earnings		1,546	1,658	1,775	1,890	1,431	1,401	1,395
A.1.3	Accumulated other comprehensive income		19	19	19	19	19	19	19
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		0	0	0	0	0	0	0
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		0	0	0	0	0	0	0
A.1.3.3	Other OCI contributions		19	19	19	19	19	19	19
A.1.4	Other Reserves		58	58	58	58	58	58	58
A.1.5	Funds for general banking risk		0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters		-9	-9	-9	-9	-9	-9	-9
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-9	-9	-9	-9	-9	-9	-9
A.1.7.2	Cash flow hedge reserve		0	0	0	0	0	0	0
A.1.7.3	Other adjustments		0	0	0	0	0	0	0
A.1.8	(-) Intangible assets (including Goodwill)		-41	-35	-32	-29	-35	-32	-29
A.1.8.1	of which: Goodwill (-)		-17	-17	-17	-17	-17	-17	-17
A.1.8.2	of which: Software assets (-)		0	0	0	0	0	0	0
A.1.8.3	of which: Other intangible assets (-)		-24	-18	-15	-12	-18	-15	-12
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		0	0	0	0	0	0	0
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets		0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0



			IFRS 9 first implementation	Actual		Baseline Scenario			Adverse Scenario	
		(mln EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		-187	-187	-187	-187	-187	-187	-187
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0
OWN FUNDS	A.1.18A	(-) Insufficient coverage for non-performing exposures		-2	-3	-22	-54	-3	-24	-59
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	0	0	0	0	0	0	0	0
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0
	A.1.22	Transitional adjustments		6	0	0	0	0	0	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		6	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0



			IFRS 9 first implementation	Actual		Baseline Scenario			Adverse Scenario	
		(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		100	100	100	100	100	100	100
	A.2.1	Additional Tier 1 Capital instruments		100	100	100	100	100	100	100
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		1,510	1,621	1,721	1,807	1,393	1,346	1,307
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		85	87	88	88	90	94	95
	A.4.1	Tier 2 Capital instruments		75	75	75	75	75	75	75
	A.4.2	Other Tier 2 Capital components and deductions		11	12	13	13	15	19	20
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
	В	TOTAL RISK EXPOSURE AMOUNT		8,132	8,396	8,490	8,529	8,837	9,597	9,681
TOTAL RISK EXPOSURE AMOUNT	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	C.1	Common Equity Tier 1 Capital ratio		17.34%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%
CAPITAL RATIOS (%) Transitional period	C.2	Tier 1 Capital ratio		18.57%	19.30%	20.28%	21.18%	15.77%	14.03%	13.51%
	C.3	Total Capital ratio		19.62%	20.34%	21.31%	22.21%	16.78%	15.01%	14.48%
	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		1,404	1,521	1,621	1,707	1,293	1,246	1,207
Fully loaded CAPITAL	D.2	TIER 1 CAPITAL (fully loaded)		1,504	1,621	1,721	1,807	1,393	1,346	1,307
	D.3	TOTAL CAPITAL (fully loaded)		1,590	1,708	1,809	1,895	1,483	1,440	1,402



			IFRS 9 first implementation	Actual		Baseline Scenario			Adverse Scenario	
		(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	E.1	Common Equity Tier 1 Capital ratio		17.27%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%
CAPITAL RATIOS (%) Fully loaded	E.2	Tier 1 Capital ratio		18.50%	19.30%	20.28%	21.18%	15.77%	14.03%	13.51%
	E.3	Total Capital ratio		19.55%	20.34%	21.31%	22.21%	16.78%	15.01%	14.48%
	H.1	Total leverage ratio exposures (transitional)		24,895	24,895	24895	24895	24895	24895	24895
	H.2	Total leverage ratio exposures (fully loaded)		24,890	24,890	24890	24890	24890	24890	24890
Leverage ratios (%)	H.3	Leverage ratio (transitional)		6.06%	6.51%	6.91%	7.26%	5.60%	5.41%	5.25%
	H.4	Leverage ratio (fully loaded)		6.04%	6.51%	6.92%	7.26%	5.60%	5.41%	5.25%
	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		1.80%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
Transitional combined	P.3	O-SII buffer		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
buffer requirements (%)	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		5.30%	5.81%	5.81%	5.81%	5.81%	5.81%	5.81%
	R.1	Pillar 2 capital requirement		2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
	R.1.1	of which: CET1		1.58%	1.58%	1.58%	1.58%	1.58%	1.58%	1.58%
	R.1.2	of which: AT1		0.52%	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%
Pillar 2 (%)	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.80%	10.80%	10.80%	10.80%	10.80%	10.80%	10.80%
, i	R.2.1	of which: CET1		6.08%	6.08%	6.08%	6.08%	6.08%	6.08%	6.08%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		16.10%	16.61%	16.61%	16.61%	16.61%	16.61%	16.61%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		11.38%	11.89%	11.89%	11.89%	11.89%	11.89%	11.89%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		1,404						
Memorandum items	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			1,521	1,621	1,707	1,293	1,246	1,207
related to the application of IFRS-17 for banks with insurance subsidiaries or	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS- 17		8,132						
participations	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			8,396	8,490	8,529	8,837	9,597	9,681
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		17.27%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%



## 2023 EU-wide Stress Test: P&L

	Actual		Baseline scenario	•		Adverse scenario	
(mln EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Net interest income	350	517	506	501	350	348	346
Interest income	435	693	644	605	989	877	802
Interest expense	-86	-176	-139	-104	-279	-220	-175
Dividend income	4	4	4	4	3	3	3
Net fee and commission income	316	306	299	295	257	264	271
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	23	47	47	47	-70	23	23
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					0		
Other operating income not listed above, net	27	-1	-1	-1	-3	-3	-3
Total operating income, net	719	874	856	847	537	636	640
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	12	-106	-65	-53	-233	-217	-130
Other income and expenses not listed above, net	-407	-432	-439	-449	-462	-460	-458
Profit or (-) loss before tax from continuing operations	323	336	352	345	-157	-42	53
Tax expenses or (-) income related to profit or loss from continuing operations  Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	-68 0	-101	-106	-104	47	13	-60
Profit or (-) loss for the year	256	235	246	241	-110	-29	-7
Amount of dividends paid and minority interests after MDA-related adjustments	130	123	128	126	5	0	0
Attributable to owners of the parent net of estimated dividends	125	112	117	115	-115	-29	-7
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	5	5
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17		0	0	0	0	0	0



# **2023 EU-wide Stress Test: Major capital measures and realised losses**

(mln EUR)	)
Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

lised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0