

2024 EU-wide Transparency Exercise

Bank Name	Bank of Valletta Plc
LEI Code	529900RWC8ZYB066JF16
Country Code	MT

2024 EU-wide Transparency Exercise

Key Metrics

Bank of Valletta Plc

(mln EUR, %)	As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	COREP CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	1,048	1,128	1,123	1,183	C 01.00 (r0020,c0010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	1,048	1,128	1,123	1,183	C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)	Article 50 of CRR
Tier 1 capital - transitional period	1,048	1,128	1,123	1,183	C 01.00 (r0015,c0010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	1,048	1,128	1,123	1,183	C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)	Article 25 of CRR
Total capital - transitional period	1,211	1,291	1,285	1,347	C 01.00 (r0010,c0010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	1,211	1,291	1,285	1,347	C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030)	Articles 4(118) and 72 of CRR
Risk exposure amounts						
Total risk exposure amount	4,794	4,979	5,204	5,306	C 02.00 (r0010,c0010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	4,794	4,979	5,204	5,306	C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	21.87%	22.66%	21.57%	22.30%	CA3 (1)	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	21.87%	22.66%	21.57%	22.30%	(C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	21.87%	22.66%	21.57%	22.30%	CA3 (3)	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	21.87%	22.66%	21.57%	22.30%	(C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	25.27%	25.94%	24.70%	25.38%	CA3 (5)	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	25.27%	25.94%	24.70%	25.38%	(C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Leverage ratios						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	14,664	14,799	14,860	14,768	C 47.00 (r0300,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	7.15%	7.62%	7.55%	8.01%	C 47.00 (r0340,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR

2024 EU-wide Transparency Exercise

Leverage ratio

Bank of Valletta Plc

		(min EUR, %)					
		As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	1,048	1,128	1,123	1,183	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	1,048	1,128	1,123	1,183	C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	14,664	14,799	14,860	14,768	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	14,664	14,799	14,860	14,768	C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	7.15%	7.62%	7.55%	8.01%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	7.15%	7.62%	7.55%	8.01%	[A.2]/[B.2]	

		(mm EUR, %)						
		As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	COREP CODE	REGULATION	
OWN FUNDS Transitional period	A	OWN FUNDS	1,211	1,291	1,285	1,347	C01.00 (0010),(0015)	Articles 41 (1) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	1,048	1,128	1,123	1,183	C01.00 (0010),(0015)	Article 29 of CRR
	A.1.1	Capital Instruments eligible as CET1 Capital (including share premium and net own capital instruments)	833	833	833	833	C01.00 (0010),(0015)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	437	508	506	567	C01.00 (0010),(0015)	Articles 36(1) point (c), 36(2) and 36(3) points (a) and (b) of CRR
	A.1.3	Accumulated other comprehensive income	5	4	3	2	C01.00 (0010),(0015)	Articles 41(10), 36(1) point (e) and 36(3) point (b) of CRR
	A.1.4	Other Reserves	52	56	56	56	C01.00 (0010),(0015)	Articles 41(17) and 36(1) point (a) of CRR
	A.1.5	Funds for general banking risk	4	3	3	4	C01.00 (0010),(0015)	Articles 41(21), 36(1) point (f) and 36(3) point (c) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	C01.00 (0010),(0015)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	0	0	0	0	C01.00 (0010),(0015)	Article 32 to 35 and 38(1) point (b) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-38	-38	-36	-35	C01.00 (0010),(0015) - C 01.00 (0040),(0045)	Articles 41(23), 36(1) point (g) and 37 of CRR, Article 41(25), 36(1) point (h) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences (net of associated DTLs)	0	0	0	0	C01.00 (0010),(0015)	Article 36(1) point (c) and 38 of CRR
	A.1.10	(-) RIB shortfall of credit risk adjustments to expected losses	0	0	0	0	C01.00 (0010),(0015)	Articles 36(1) point (e), 40 and 43 of CRR
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	C01.00 (0010),(0015)	Articles 41(10), 36(1) point (a) and 41 of CRR
	A.1.12	(-) Reciprocal cross-holdings in CET1 Capital	0	0	0	0	C01.00 (0010),(0015)	Articles 41(22), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C01.00 (0010),(0015)	Article 36(1) point (j) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.25% risk weight	0	0	0	0	C01.00 (0040),(0045) - C 01.00 (0045),(0050) - C 01.00 (0047),(0050) - C 01.00 (0047),(0050)	Articles 42(6), 36(1) point (i) and 89 to 91 of CRR, Article 36(1) point (h), 34(2) point (b), 24(4) point (b) and 25(1) of CRR, Article 36(1) point (i) and 77(2) of CRR, Article 36(1) point (j) and 131(b) of CRR and Article 36(1) point (i) and 131(b) of CRR
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	C01.00 (0045),(0050)	Articles 36(1) point (h), 24(2) point (b), 24(4) point (b) and 25(1) of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities whose the institution does not have a significant investment	0	0	0	0	C01.00 (0040),(0045)	Article 42(7), 36(1) point (i), 43 to 46, 49 (2) and (3), and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	C01.00 (0010),(0015)	Articles 36(1) point (c) and 38 of Article 40(2) point (a) and 40(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities whose the institution has a significant investment	0	0	0	0	C01.00 (0040),(0045)	Article 42(7), 36(1) point (i), 45, 46, 47, 49(1) point (b), 49(2) to (3), and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.5% threshold	0	0	0	0	C01.00 (0010),(0015)	Article 48 of CRR
	A.1.18A	(-) Insufficient coverage for non-performing exposures	-1	-1	-3	-3	C01.00 (0010),(0015)	Article 36(1) point (i) and Article 67 of CRR
	A.1.18B	(-) Minimum value commitment shortfalls	0	0	0	0	C01.00 (0010),(0015)	Articles 36(1) point (i) and Article 132(2) of CRR
	A.1.18C	(-) Other foreseeable tax charges	0	0	0	0	C01.00 (0010),(0015)	Article 36(1) point (i) of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CSR	-17	-10	-13	-14	C01.00 (0054),(0055)	Article 3 of CRR
	A.1.20	CET1 Capital elements or deductions - other	-26	-27	-27	-27	C01.00 (0010),(0015)	-
	A.1.21	Transitional adjustments	0	0	0	0	NAI (1.1.1.A - 1.1.1.B - 1.1.1.C)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C01.00 (0020),(0025)	Articles 48(2) to (5), and 48A to 48F of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C01.00 (0020),(0025)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	0	0	0	0	C01.00 (0020),(0025)	Articles 480 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	C01.00 (0010),(0015)	Article 41 of CRR
A.2.1	Additional Tier 1 Capital Instruments	0	0	0	0	C01.00 (0046),(0048) - C 01.00 (0047),(0050)	-	
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C01.00 (0070),(0075)	-	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	C01.00 (0068),(0070) - C 01.00 (0070),(0075) - C 01.00 (0070),(0075) - C 01.00 (0074),(0075) - C 01.00 (0074),(0075) - C 01.00 (0074),(0075)	-	
A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	C01.00 (0068),(0070) - C 01.00 (0068),(0070) - C 01.00 (0070),(0075)	-	
A.3	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	1,048	1,128	1,123	1,183	C01.00 (0015),(0015)	Article 29 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	163	163	163	163	C01.00 (0070),(0075)	Article 71 of CRR	
A.4.1	Tier 2 Capital Instruments	163	163	163	163	C01.00 (0070),(0075) - C 01.00 (0080),(0085)	-	
A.4.2	Other Tier 2 Capital components and deductions	0	0	0	0	C01.00 (0010),(0015) - C 01.00 (0010),(0015) - C 01.00 (0020),(0025) - C 01.00 (0020),(0025) - C 01.00 (0046),(0048) - C 01.00 (0046),(0048) - C 01.00 (0070),(0075) - C 01.00 (0070),(0075)	-	
A.4.3	Tier 2 transitional adjustments	0	0	0	0	C01.00 (0080),(0085) - C 01.00 (0080),(0085) - C 01.00 (0085),(0090)	-	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	4,794	4,879	5,204	5,306	C01.00 (0010),(0015)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	0	0	0	0	C01.01 (0010),(0040)	-
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	21.87%	22.66%	21.57%	22.30%	SA3 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	21.87%	22.66%	21.57%	22.30%	SA3 (2)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	25.27%	25.94%	24.70%	25.38%	SA3 (3)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	1,048	1,128	1,123	1,183	A.1.A.1.13.A.1.13.MINUS A.1.13.A.2.1.A.1.A.MINUS A.1.13.A.3.1.A.1.13.B.1	-
	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	21.87%	22.66%	21.57%	22.30%	(B.1)/(C.1)	-
Memo Items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	0	0	0	0	C01.01 (0040),(0045)	-
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C01.01 (0046),(0050)	-
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	0	0	C01.01 (0046),(0050)	-
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	0	0	0	0	C01.01 (0046),(0048)	-

(2) The fully loaded CET1 ratio is an internal calculation based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulator point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 Capital ratios published by the participating banks e.g. in their Pillar 3 disclosures

2024 EU-wide Transparency Exercise

Overview of Risk exposure amounts

Bank of Valletta Plc

(min EUR, %)	RWAs				COREP CODE
	As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	
Credit risk (excluding CCR and Securitisations) ¹	4,252	4,319	4,546	4,644	C 02.00 (r0040, c0010) - (C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0470, c0010) + C 02.00 (r0490, c0010)
Of which the standardised approach	4,252	4,319	4,546	4,644	C 02.00 (r0060, c0010) - (C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001)
Of which the foundation IRB (FIRB) approach	0	0	0	0	C 02.00 (r0250, c0010) - (C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002))
Of which the advanced IRB (AIRB) approach	0	0	0	0	C 02.00 (r0310, c0010) - (C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001))
Of which equity IRB	0	0	0	0	C 02.00 (r0420, c0010)
Counterparty credit risk (CCR, excluding CVA) ²	26	24	23	23	C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0490, c0010)
Credit valuation adjustment - CVA	12	11	10	9	C 02.00 (r0640, c0010)
Settlement risk	0	0	0	0	C 02.00 (r0490, c0010)
Securitisation exposures in the banking book (after the cap)	12	11	9	8	C 02.00 (r0470, c0010)
Position, foreign exchange and commodities risks (Market risk)	11	2	3	8	C 02.00 (r0520, c0010)
Of which the standardised approach	11	2	3	8	C 02.00 (r0530, c0010)
Of which IMA	0	0	0	0	C 02.00 (r0580, c0010)
Of which securitisations and resecuritisations in the trading book	0	0	0	0	C 19.00 (r0010, c0010)*12.5 + C 20.00 (r0010, c0450)*12.5 + MAX(C 24.00 (r0010, c0090), C 24.00 (r0010, c0100), C 24.00 (r0010, c0110))*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (r0680, c0010)
Operational risk	481	613	613	613	C 02.00 (r0590, c0010)
Of which basic indicator approach	481	613	613	613	C 02.00 (r0600, c0010)
Of which standardised approach	0	0	0	0	C 02.00 (r0610, c0010)
Of which advanced measurement approach	0	0	0	0	C 02.00 (r0620, c0010)
Other risk exposure amounts	0	0	0	0	C 02.00 (r0630, c0010) + C 02.00 (r0690, c0010)
Total	4,794	4,979	5,204	5,306	

¹ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

² On-balance sheet exposures related to Free Deliveries (according to Article 379(1)) have not been included in 'Counterparty Credit Risk (CCR, excluding CVA)'. They are instead reported in the 'Credit Risk (excluding CCR and Securitisations)' section.

2024 EU-wide Transparency Exercise

P&L

Bank of Valletta Plc

(min EUR)	As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024
Interest income	289	401	112	220
Of which debt securities income	49	76	29	60
Of which loans and advances income	239	324	83	161
Interest expenses	35	49	14	27
(Of which deposits expenses)	5	8	4	6
(Of which debt securities issued expenses)	31	41	10	21
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	1	3	0	0
Net Fee and commission income	54	78	19	37
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	-1	0	-1	-2
Gains or (-) losses on financial assets and liabilities held for trading, net	0	0	0	0
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	2	3	1	1
Gains or (-) losses from hedge accounting, net	1	0	1	1
Exchange differences [gain or (-) loss], net	5	5	0	2
Net other operating income /(expenses)	0	0	0	0
TOTAL OPERATING INCOME, NET	316	441	117	233
(Administrative expenses)	126	182	44	84
(Cash contributions to resolution funds and deposit guarantee schemes)	5	7	1	0
(Depreciation)	15	21	5	10
Modification gains or (-) losses, net	0	0	0	0
(Provisions or (-) reversal of provisions)	0	0	0	0
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	0	0	0	0
(Other provisions)	0	0	0	0
Of which pending legal issues and tax litigation ¹	0	1	0	0
Of which restructuring ¹	0	0	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	13	-10	7	-5
(Financial assets at fair value through other comprehensive income)	0	0	0	0
(Financial assets at amortised cost)	13	-10	7	-5
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	0	0	0	0
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	6	11	2	5
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	163	252	64	148
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	109	168	42	98
Profit or (-) loss after tax from discontinued operations	0	0	0	0
PROFIT OR (-) LOSS FOR THE YEAR	109	168	42	98
Of which attributable to owners of the parent	109	168	42	98

¹ Information available only as of end of the year

² For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

2024 EU-wide Transparency Exercise
Total Assets: fair value and impairment distribution
Bank of Valletta Plc

(mm EUR)		As of 30/09/2023				As of 31/12/2023				As of 31/03/2024				As of 30/06/2024				References
ASSETS:	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy				
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		
Cash, cash balances at central banks and other demand deposits	2,627				2,481				2,043				1,317				IAS 1.54 (f)	
Financial assets held for trading	7	0	7	0	8	0	8	0	1	0	1	0	1	0	1	0	IFRS 7.8(a)(ii); IFRS 9. Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	40	0	14	25	41	0	15	25	41	0	15	26	42	0	15	26	IFRS 7.8(a)(ii); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	66	0	66	0	65	0	65	0	64	0	64	0	58	1	57	0	IFRS 7.8(a)(ii); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	105	78	27	0	87	73	13	0	92	79	13	0	97	74	23	0	IFRS 7.8(b); IFRS 9.4.1.2A	
Financial assets at amortised cost	11,126				11,450				11,925				12,556				IFRS 7.8(c); IFRS 9.4.1.2	
Derivatives – Hedge accounting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 9.6.2.1; Annex V Part 1.22; Annex V Part 1.26	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0				0				0				0				IAS 39.89A(a); IFRS 9.6.5.8	
Other assets ¹	382				375				373				376					
TOTAL ASSETS	14,354				14,507				14,538				14,447				IAS 1.8(a), K1.6	

¹ Portfolios, which are vGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

(mm EUR)		As of 30/09/2023						As of 31/12/2023						As of 31/03/2024						As of 30/06/2024						References			
Breakdown of financial assets by instrument and by counterparty sector ¹		Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾						
		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets				
Financial assets at fair value through other comprehensive income	Debt securities	88	0	0	0	0	0	76	0	0	0	0	0	0	0	83	0	0	0	0	0	90	0	0	0	0	0	0	Annex V Part 1.31.44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V Part 1.31.44(a)
Financial assets at amortised cost	Debt securities	4,941	122	5	-1	0	-5	5,120	147	0	-1	0	0	5,357	168	0	-1	0	0	5,756	234	0	-1	0	0	6,011	234	0	Annex V Part 1.31.44(b)
	Loans and advances	5,386	576	243	-16	-12	-113	5,646	450	391	-12	-18	-73	5,759	544	201	-11	-18	-74	6,011	459	198	-13	-16	-71	6,011	459	198	Annex V Part 1.31.44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2024 EU-wide Transparency Exercise

Breakdown of liabilities

Bank of Valletta Plc

(min EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	
Financial liabilities held for trading	12	4	5	10	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	0	0	0	0	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	12,878	12,981	12,924	12,816	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	1	0	0	0	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	36	38	45	36	IAS 37.10; IAS 1.54(l)
Tax liabilities	28	36	61	72	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	177	181	194	176	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	13,133	13,239	13,229	13,111	IAS 1.9(b); IG 6
TOTAL EQUITY	1,221	1,268	1,309	1,336	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	14,354	14,507	14,538	14,447	IAS 1.IG6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2024 EU-wide Transparency Exercise

Breakdown of liabilities

Bank of Valletta Plc

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	
Derivatives		13	4	5	10	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	0	0	0	0	Annex V.Part 1.31
Deposits	Central banks	0	0	0	0	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	0	0	0	0	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	558	577	600	619	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	558	577	600	619	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	299	316	298	118	Annex V.Part 1.42(c), 44(c)
	of which: Current accounts / overnight deposits	35	25	33	29	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	267	288	316	236	Annex V.Part 1.42(d), 44(c)
	of which: Current accounts / overnight deposits	254	285	314	233	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	2,789	2,828	2,734	2,732	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	2,757	2,810	2,678	2,676	ECB/2013/33 Annex 2.Part 2.9.1
	Households	8,426	8,459	8,456	8,580	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	8,249	8,304	8,322	8,461	Annex V.Part 1.42(f), 44(c)
Debt securities issued		539	513	522	531	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		539	513	522	531	Annex V.Part 1.37
Other financial liabilities		0	0	0	0	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		12,891	12,985	12,929	12,826	

2024 EU-wide Transparency Exercise
Market Risk
Bank of Valletta Plc

	SA		IM										IM									
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (m) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (m) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		MULTIPLICATION FACTOR (m) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (m) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	
(min EUR)	As of 30/09/2023	As of 31/12/2023	As of 30/09/2023										As of 31/12/2023									
Traded Debt Instruments	0	0	0	0	0	0						0	0	0	0							0
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0
Equities	0	0	0	0	0	0						0	0	0	0							0
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0
Foreign exchange risk	11	2	0	0	0	0						0	0	0	0							0
Commodities risk	0	0	0	0	0	0						0	0	0	0							0
Total	11	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	As of 31/03/2024	As of 30/06/2024	As of 31/03/2024										As of 30/06/2024									
Traded Debt Instruments	0	0	0	0	0	0						0	0	0	0							0
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0
Equities	0	0	0	0	0	0						0	0	0	0							0
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0
Foreign exchange risk	3	8	0	0	0	0						0	0	0	0							0
Commodities risk	0	0	0	0	0	0						0	0	0	0							0
Total	3	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Market risk template does not include CUI positions under the particular approach for position risk in CUIs (Articles 348(1), 350(3) (c) and 364(2) (a) CRD), which instead are included in the RWA OI1 template.

(in EUR, %)		Standardised Approach							
		As of 30/09/2023				As of 31/12/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
Consolidated data	Central governments or central banks	5,277	5,277	0	0	5,395	5,461	0	
	Regional governments or local authorities	181	181	0	0	181	60	0	
	Public sector entities	65	145	32	0	63	136	31	
	Multinational Development Banks	606	606	0	0	424	424	0	
	International Organisations	254	254	0	0	257	257	0	
	Institutions	5,884	5,884	0	0	5,884	5,884	0	
	Corporates	2,482	2,232	1,044	2,539	2,539	1,349	1,062	
	of which: SME	1,679	1,679	623	1,698	1,698	752	631	
	of which: SME	1,685	926	657	2,124	950	950	652	
	of which: SME	525	1,177	97	552	1,174	1,102	107	
	Secured by mortgages on immovable property	3,266	3,266	1,289	3,067	3,369	3,283	1,241	
	of which: SME	879	729	284	927	746	294	294	
	of which: SME	292	126	122	232	126	121	121	
	Exposures in default	236	131	197	0	232	137	205	
	Items associated with particular high risk	0	0	0	0	0	0	0	
Closed banks	0	0	0	0	0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0		
Collective Investments Undertakings (CIU)	163	161	233	161	151	151	233		
Equity	0	0	0	0	0	0	0		
Other exposures	870	321	373	0	870	373	373		
Standardised Total ²	17,284	14,823	4,274	0	17,284	14,395	4,262		

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
² Standardised Total does not include the securitisation portfolio under the scope prior to the 2012 seizure.
³ Only the most relevant categories are disclosed. There have been no adjustments to the following table. Creditlines of counterparties covering up to 5% of total original exposures or Top 10 countries ranked by original exposure, calculated as of last quarter.
⁴ Starting from the 2023 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of country.

(in EUR, %)		Standardised Approach							
		As of 30/09/2023				As of 31/12/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
MALTA	Central governments or central banks	3,511	3,523	0	0	3,397	3,341	0	
	Regional governments or local authorities	76	0	0	0	75	0	0	
	Public sector entities	65	145	32	0	63	136	31	
	Multinational Development Banks	0	0	0	0	0	0	0	
	International Organisations	0	0	0	0	0	0	0	
	Institutions	30	17	0	14	30	17	0	
	Corporates	2,289	1,123	976	2,428	1,123	976	976	
	of which: SME	1,623	1,024	609	1,624	749	615	615	
	of which: SME	2,046	924	662	2,161	966	676	676	
	of which: SME	526	177	97	552	174	102	102	
	Secured by mortgages on immovable property	3,461	3,226	1,284	3,611	3,379	3,296	1,296	
	of which: SME	879	729	284	927	746	294	294	
	of which: SME	261	121	109	211	120	119	119	
	of which: SME	126	121	109	127	120	119	119	
	Exposures in default	0	0	0	0	0	0	0	
Items associated with particular high risk	0	0	0	0	0	0	0		
Closed banks	0	0	0	0	0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0		
Collective Investments Undertakings (CIU)	11	11	11	11	11	11	11		
Equity	163	161	233	161	151	151	233		
Other exposures	430	313	313	0	430	313	313		
Standardised Total ²	7,452	4,423	301	0	7,288	5,095	334		

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
² Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.
³ Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.

(in EUR, %)		Standardised Approach							
		As of 30/09/2023				As of 31/12/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
Other Countries	Central governments or central banks	0	0	0	0	0	0	0	
	Regional governments or local authorities	0	0	0	0	0	0	0	
	Public sector entities	0	0	0	0	0	0	0	
	Multinational Development Banks	0	0	0	0	0	0	0	
	International Organisations	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	
	Corporates	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	Exposures in default	0	0	0	0	0	0	0	
	Items associated with particular high risk	0	0	0	0	0	0	0	
Closed banks	0	0	0	0	0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0		
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0		
Equity	16	16	16	16	17	17	17		
Other exposures	0	0	0	0	0	0	0		
Standardised Total ²	0	0	0	0	0	0	0		

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
² Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.
³ Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.

(in EUR, %)		Standardised Approach							
		As of 30/09/2023				As of 31/12/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
GERMANY	Central governments or central banks	463	463	0	0	524	524	0	
	Regional governments or local authorities	25	25	0	0	29	29	0	
	Public sector entities	0	0	0	0	0	0	0	
	Multinational Development Banks	0	0	0	0	0	0	0	
	International Organisations	0	0	0	0	0	0	0	
	Institutions	139	139	24	156	156	46	46	
	Corporates	36	36	26	42	42	29	29	
	of which: SME	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	Secured by mortgages on immovable property	2	2	1	2	2	2	1	
	of which: SME	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	Exposures in default	0	0	0	0	0	0	0	
	Items associated with particular high risk	0	0	0	0	0	0	0	
Closed banks	0	0	0	0	0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0		
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0		
Equity	0	0	0	0	0	0	0		
Other exposures	0	0	0	0	0	0	0		
Standardised Total ²	600	600	51	600	651	601	601		

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
² Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.
³ Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.

(in EUR, %)		Standardised Approach							
		As of 30/09/2023				As of 31/12/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
FRANCE	Central governments or central banks	173	173	0	0	177	177	0	
	Regional governments or local authorities	0	0	0	0	0	0	0	
	Public sector entities	0	0	0	0	0	0	0	
	Multinational Development Banks	0	0	0	0	0	0	0	
	International Organisations	0	0	0	0	0	0	0	
	Institutions	227	227	64	229	229	66	66	
	Corporates	14	14	0	14	14	0	0	
	of which: SME	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	0	
	Exposures in default	0	0	0	0	0	0	0	
	Items associated with particular high risk	0	0	0	0	0	0	0	
Closed banks	0	0	0	0	0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0		
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0		
Equity	0	0	0	0	0	0	0		
Other exposures	0	0	0	0	0	0	0		
Standardised Total ²	399	397	64	399	401	343	343		

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
² Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.
³ Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.

Standardised Approach								
ISDA/CCP, %	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
	Central governments or central banks	5,378	5,324	3		5,369	5,324	0
National governments or local authorities	101	92	3		125	97	0	
Public sector entities	54	127	32		83	117	32	
Multi-lateral Development Banks	378	378	2		428	428	2	
International Organisations	278	278	0		278	278	0	
Institutions	2,625	2,648	486		2,472	2,443	507	
Corporates	2,895	1,422	1,229		2,888	1,412	1,225	
of which: SME	2,202	965	747		1,201	967	719	
Retail	2,059	965	1,077		2,359	967	719	
Secured by mortgages on immovable property	609	375	330		601	367	298	
of which: SME	1,546	1,378	1,223		1,756	1,306	1,212	
Exposures in default	762	947	259	99	867	760	299	89
Exposures in default	213	208	127		213	202	123	
Items associated with particular high risk	305	152	238		326	157	238	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	11	11	11		11	11	11	
Collective investments undertakings (CIU)	142	123	123		142	123	123	
Equity	26	26	0		27	27	0	
Other exposures	69	29	27		47	26	27	
Standardised Total ²	17,664	14,282	4,720	99	17,660	14,679	4,662	99

(1) Original exposure, unless Exposure value, is reported before haircuts and account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Standardised Total does not include the securitisation position unless the results prior to the 2024 exercise.
(3) Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterpart covering up to 95% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter.

Standardised Approach								
ISDA/CCP, %	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
	Central governments or central banks	3,729	3,698	0		3,522	3,599	0
National governments or local authorities	64	39	0		33	0	0	
Public sector entities	64	127	32		63	117	32	
Multi-lateral Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	37	33	2		6	4	2	
Corporates	2,842	1,281	1,173		2,723	1,201	1,168	
of which: SME	2,005	892	735		1,699	848	698	
Retail	2,239	976	1,063		2,278	892	768	
Secured by mortgages on immovable property	609	375	330		601	367	298	
of which: SME	1,530	1,304	1,227		1,719	1,375	1,265	
Exposures in default	762	947	259	99	867	760	299	89
Exposures in default	227	204	129		302	302	123	87
Items associated with particular high risk	305	152	238		326	157	238	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	11	11	11		11	11	11	
Equity	26	26	0		28	28	0	
Other exposures	69	29	27		47	26	27	
Standardised Total ²	17,664	14,282	4,720	99	17,660	14,668	4,662	99

(1) Original exposure, unless Exposure value, is reported before haircuts and account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

Standardised Approach								
ISDA/CCP, %	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
	Central governments or central banks	0	0	0		0	0	0
National governments or local authorities	0	0	0		0	0	0	
Public sector entities	0	0	0		0	0	0	
Multi-lateral Development Banks	0	0	0		0	0	0	
International Organisations	197	197	0		185	185	0	
Institutions	1	1	0		2	0	0	
Corporates	0	0	0		0	0	0	
of which: SME	0	0	0		0	0	0	
Retail	0	0	0		0	0	0	
Secured by mortgages on immovable property	0	0	0		0	0	0	
of which: SME	0	0	0		0	0	0	
Exposures in default	0	0	0	0	0	0	0	0
Exposures in default	0	0	0		0	0	0	
Items associated with particular high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	19	19	19		19	19	19	
Equity	0	0	0		0	0	0	
Other exposures	0	0	0		0	0	0	
Standardised Total ²	0	0	0	0	0	0	0	0

(1) Original exposure, unless Exposure value, is reported before haircuts and account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

Standardised Approach								
ISDA/CCP, %	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
	Central governments or central banks	21	21	0		27	27	0
National governments or local authorities	29	29	0		11	11	2	
Public sector entities	0	0	0		0	0	0	
Multi-lateral Development Banks	0	0	0		0	0	0	
International Organisations	331	331	2		403	404	2	
Institutions	180	180	57		166	166	59	
Corporates	43	43	39		52	52	48	
of which: SME	2	2	0		2	2	2	
Retail	1	1	0		1	1	0	
Secured by mortgages on immovable property	2	2	1		2	2	1	
of which: SME	0	0	0		0	0	0	
Exposures in default	0	0	0	0	0	0	0	0
Exposures in default	0	0	0		0	0	0	
Items associated with particular high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other exposures	0	0	0		0	0	0	
Standardised Total ²	0	0	0	0	0	0	0	0

(1) Original exposure, unless Exposure value, is reported before haircuts and account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

Standardised Approach								
ISDA/CCP, %	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
	Central governments or central banks	377	377	0		315	315	0
National governments or local authorities	24	24	0		33	33	0	
Public sector entities	0	0	0		0	0	0	
Multi-lateral Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	229	229	63		228	228	76	
Corporates	0	0	4		0	0	4	
of which: SME	0	0	0		0	0	0	
Retail	0	0	0		0	0	0	
Secured by mortgages on immovable property	0	0	0		0	0	0	
of which: SME	0	0	0		0	0	0	
Exposures in default	0	0	0	0	0	0	0	0
Exposures in default	0	0	0		0	0	0	
Items associated with particular high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	1	1	1		1	1	1	
Other exposures	0	0	0		0	0	0	
Standardised Total ²	0	0	0	0	0	0	0	0

(1) Original exposure, unless Exposure value, is reported before haircuts and account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

2024 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Bank of Valletta Plc

		IRB Approach									
		As of 30/09/2023					As of 31/12/2023				
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions		
(min EUR, %)		Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets											
IRB Total ²			0					0			

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2024 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Bank of Valletta Plc

		IRB Approach									
		As of 31/03/2024					As of 30/06/2024				
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions		
(min EUR, %)		Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets			0				0				
IRB Total ²			0				0				

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2024 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Bank of Valletta Plc

As of 31/12/2023

(min EUR)		Direct exposures													Risk weighted exposure amount			
Residual Maturity	Country / Region	On balance sheet				Derivatives				Off balance sheet								
		Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures								
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		of which: Financial assets at fair value through other comprehensive income		of which: Financial assets at amortised cost		Carrying amount	Notional amount	Carrying amount		Notional amount	Nominal	Provisions
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Other Central and eastern Europe countries non EEA																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Middle East																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Latin America and the Caribbean																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Africa																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		22	22	0	0	0	0	0	22	0	0	0	0	0	0	0	0	0
		36	36	0	0	0	0	0	36	0	0	0	0	0	0	0	0	0
		37	37	0	0	0	0	0	37	0	0	0	0	0	0	0	0	0
		15	15	0	0	0	0	0	15	0	0	0	0	0	0	0	0	0
		43	43	0	0	0	0	0	43	0	0	0	0	0	0	0	0	0
		25	25	0	0	0	0	0	25	0	0	0	0	0	0	0	0	0
		178	178	0	0	0	0	0	178	0	0	0	0	0	0	0	0	0

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthelemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying eGAAP

2024 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Bank of Valletta Plc

As of 30/06/2024

(min EUR)		Direct exposures											Off balance sheet		Risk weighted exposure amount		
Residual Maturity	Country / Region	On balance sheet				Derivatives				Off-balance sheet exposures		Nominal	Provisions				
		Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value									
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount						
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Other Central and eastern Europe countries non EEA																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Middle East																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Latin America and the Caribbean																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Africa																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Others	2	2	0	0	0	0	2	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		53	53	0	0	0	0	53	0	0	0	0	0	0	0	0	0
		27	27	0	0	0	0	27	0	0	0	0	0	0	0	0	0
		30	30	0	0	0	0	30	0	0	0	0	0	0	0	0	0
		47	47	0	0	0	0	47	0	0	0	0	0	0	0	0	0
		20	20	0	0	0	0	20	0	0	0	0	0	0	0	0	0
		185	185	0	0	0	0	185	0	0	0	0	0	0	0	0	0

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

- Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".
- The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees.
- The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
- The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments.
- Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP

2024 EU-wide Transparency Exercise
Performing and non-performing exposures
Bank of Valletta Plc

	As of 30/09/2023										As of 31/12/2023											
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ¹⁾					Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ¹⁾					Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days		Of which non-performing ²⁾			On performing exposures ³⁾	On non-performing exposures ³⁾		Of which performing but past due >30 days and <=90 days	Of which non-performing ²⁾		On performing exposures ³⁾	On non-performing exposures ³⁾									
			Of which: defaulted	Of which Stage 3 ⁴⁾			Of which Stage 3 ⁴⁾			Of which Stage 3 ⁴⁾			Of which Stage 3 ⁴⁾		Of which Stage 3 ⁴⁾							
mil EUR																						
Cash balances at central banks and other demand deposits	2,563	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Debt securities (including at amortised cost and fair value)	5,155	0	0	0	5	1	5	0	5,344	0	1	0	0	0	0	0	0	0	0	0	0	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	3,376	0	0	0	0	1	0	0	3,552	0	1	0	0	0	0	0	0	0	0	0	0	
Credit institutions	1,569	0	0	0	0	0	0	0	1,569	0	0	0	0	0	0	0	0	0	0	0	0	
Other financial corporations	26	0	0	0	0	0	0	0	77	0	0	0	0	0	0	0	0	0	0	0	0	
Non-financial corporations	172	0	0	0	5	0	5	0	147	0	0	0	0	0	0	0	0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	6,271	8	243	0	242	28	113	113	6,352	10	191	0	191	30	73	73	114					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	79	0	0	0	0	0	0	0	68	0	0	0	0	0	0	0	0	0	0	0	0	
Credit institutions	103	0	0	0	0	0	0	0	68	0	0	0	0	0	0	0	0	0	0	0	0	
Other financial corporations	105	0	0	0	0	0	0	0	101	0	0	0	0	0	0	0	0	0	0	0	0	
Non-financial corporations	2,687	4	174	0	174	23	76	76	2,707	8	140	0	140	25	48	48	90					
of which: small and medium-sized enterprises	2,163	4	155	0	155	17	65	65	2,180	8	130	0	130	21	41	41	83					
of which: Loans collateralised by commercial immovable property	1,272	2	113	0	113	5	33	33	1,288	7	87	0	87	3	11	11	68					
Households	3,305	4	69	0	69	4	37	37	3,408	2	51	0	51	4	27	27	24					
of which: Loans collateralised by residential immovable property	2,778	2	49	0	49	28	29	29	2,857	2	37	0	37	0	17	17	19					
of which: Credit for consumption	204	0	6	0	6	1	4	4	230	0	5	0	5	2	3	3	2					
DEBT INSTRUMENTS other than HFT	13,990	8	249	0	249	28	118	118	14,101	10	191	0	191	31	73	73	114					
OFF-BALANCE SHEET EXPOSURES	2,234	0	21	0	21	11	8	8	2,234	0	22	0	22	11	7	7	0					

¹⁾ For the definition of non-performing exposures please refer to Article 4(7)(2) of Regulation (EU) No 575/2013 (CRD).

²⁾ Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.

³⁾ Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment, the accumulated negative changes in fair value due to credit risk for financial instruments measured at fair value through profit or loss other than HFT and provisions for off-balance sheet exposures.

⁴⁾ For the on-balance sheet items, accumulated impairment and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are denouncing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FREDP framework (temporarily F 18.00 / F 18.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FREDP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁵⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credits impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2024 EU-wide Transparency Exercise

Performing and non-performing exposures

Bank of Valletta Plc

	As of 31/03/2024										As of 30/06/2024														
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions*					Collateral and financial guarantees received on non-performing exposures	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions*								
	Of which performing but past due >30 days and <90 days	Of which non-performing ¹				On performing exposures ²	On non-performing exposures ²					Of which performing but past due >30 days and <90 days	Of which non-performing ¹				On performing exposures ²	On non-performing exposures ²							
		Of which defaulted	Of which Stage ³				Of which defaulted	Of which Stage ³					Of which defaulted	Of which Stage ³				Of which defaulted	Of which Stage ³						
(in € Bn)																									
Cash balances at central banks and other demand deposits	1,976	0	0	0	0	0	0	0	0	0	1,249	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	6,698	0	0	0	0	1	0	0	0	0	6,681	0	0	0	0	0	1	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	9,810	0	0	0	0	1	0	0	0	0	4,224	0	0	0	0	0	1	0	0	0	0	0	0	0	0
Credit institutions	1,571	0	0	0	0	0	0	0	0	0	1,632	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	77	0	0	0	0	0	0	0	0	0	76	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	149	0	0	0	0	0	0	0	0	0	148	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	6,588	10	201	0	201	29	74	74	123	0	6,724	6	198	0	198	30	71	71	123	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	51	0	0	0	0	0	0	0	0	0	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	102	0	0	0	0	0	0	0	0	0	70	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	109	1	0	0	0	0	0	0	0	0	104	0	1	0	1	0	0	0	0	0	0	0	0	0	1
Non-financial corporations	2,787	8	150	0	150	24	48	48	99	0	2,874	2	147	0	147	25	44	44	99	0	0	0	0	0	0
of which: small and medium-sized enterprises	2,220	5	140	0	140	19	43	43	84	0	2,275	2	137	0	137	20	42	42	43	0	0	0	0	0	0
of which: Loans collateralised by commercial immovable property	1,355	2	91	0	91	7	12	12	10	0	1,448	2	91	0	91	4	11	11	10	0	0	0	0	0	0
Households	3,519	4	56	0	56	4	27	27	54	0	3,625	4	46	0	46	4	27	27	54	0	0	0	0	0	0
of which: Loans collateralised by residential immovable property	3,019	3	38	0	38	0	16	16	19	0	3,130	3	34	0	34	0	16	16	17	0	0	0	0	0	0
of which: Credit for consumption	241	0	5	0	5	2	3	3	2	0	246	0	5	0	5	2	3	3	2	0	0	0	0	0	0
DEBT INSTRUMENTS other than HFT	14,152	10	201	0	201	30	74	74	123	0	14,854	6	198	0	198	30	71	71	123	0	0	0	0	0	0
OFF-BALANCE SHEET EXPOSURES	2,340		21	0	21	11	11	11	0	0	2,790		22	0	22	12	4	4	4	0	0	0	0	0	0

(1) For the definition of non-performing exposures please refer to Article 4(7)(c) of Regulation (EU) No 575/2013 (CRD).

(2) Institutions report the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.

(3) Institutions report the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment, the accumulated negative changes in fair value due to credit risk for financial instruments measured at fair value through profit or loss other than HFT and provisions for off-balance sheet exposures.

(4) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing debts. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FFINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2017/1451 - IT5 on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FFINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(5) From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2024 EU-wide Transparency Exercise

Forborne exposures

Bank of Valletta Plc

	As of 30/09/2023						As of 31/12/2023					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ¹		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(min EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	228	97	51	47	159	49	203	77	30	26	155	49
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	1	0	0	0	1	0
Non-financial corporations	193	75	37	33	140	41	176	62	21	17	137	43
of which: small and medium-sized enterprises	179	75	37	33	126		164	62	21	17	126	
Households	34	22	14	14	19	8	26	15	9	9	17	6
DEBT INSTRUMENTS other than HFT	228	97	51	47	159		203	77	30	26	155	
Loan commitments given	5	1	0	0	0	0	5	2	0	0	0	0
QUALITY OF FORBEARANCE ²												
Loans and advances that have been forborne more than twice ³	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ³	0						0					

⁽¹⁾ Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁽³⁾ The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2024 EU-wide Transparency Exercise

Forborne exposures

Bank of Valletta Plc

	As of 31/03/2024						As of 30/06/2024						
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures	
(mln EUR)													
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	209	80	38	34	156	46	216	77	40	34	154	43	43
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	1	0	0	0	1	0	1	0	0	0	1	0	0
Non-financial corporations	182	65	29	25	138	39	190	63	31	24	138	38	38
of which: small and medium-sized enterprises	171	65	29	25	127	31	180	63	31	24	127	31	31
Households	27	15	9	9	17	6	25	15	9	9	16	5	5
DEBT INSTRUMENTS other than HFT	209	80	38	34	156	46	216	77	40	34	154	43	43
Loan commitments given	6	1	1	1	0	0	8	5	1	1	0	0	0
QUALITY OF FORBEARANCE ²													
Loans and advances that have been forborne more than twice ²	0						0						
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ³	0						0						

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2024 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 Bank of Valletta Plc

(min EUR)	As of 30/09/2023					As of 31/12/2023					As of 31/03/2024					As of 30/06/2024									
	Gross carrying amount		Of which: non-performing of which: defaulted	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ²	Gross carrying amount		Of which: non-performing of which: defaulted	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ²	Gross carrying amount		Of which: non-performing of which: defaulted	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ²	Gross carrying amount		Of which: non-performing of which: defaulted	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ²	
A Agriculture, forestry and fishing	49	0	0	49	0	0	56	0	0	56	0	0	63	0	0	63	0	0	63	0	0	63	0	0	0
B Mining and quarrying	6	0	0	6	0	0	6	0	0	6	0	0	6	0	0	6	0	0	8	0	0	8	0	0	0
C Manufacturing	114	38	0	114	6	0	111	38	0	111	0	0	115	13	0	115	5	0	114	14	0	114	5	0	0
D Electricity, gas, steam and air conditioning supply	194	4	0	192	4	0	189	4	0	189	0	0	195	2	0	147	6	0	194	2	0	147	6	0	0
E Water supply	13	0	0	13	0	0	14	0	0	14	0	0	13	0	0	13	0	0	14	0	0	14	0	0	0
F Construction	231	16	0	231	13	0	209	0	0	209	5	0	232	12	0	232	0	0	226	11	0	226	0	0	0
G Wholesale and retail trade	399	34	0	397	22	0	412	25	0	410	13	0	412	25	0	410	13	0	419	25	0	413	13	0	0
H Transport and storage	261	27	0	261	16	0	253	19	0	253	10	0	254	16	0	254	10	0	261	17	0	261	12	0	0
I Accommodation and food service activities	453	31	0	442	12	0	450	27	0	429	0	0	456	30	0	446	0	0	475	28	0	462	0	0	0
J Information and communication	62	0	0	62	1	0	68	0	0	68	1	0	69	0	0	69	2	0	100	0	0	100	2	0	0
K Financial and insurance activities	359	1	0	344	3	0	353	0	0	339	2	0	348	2	0	348	1	0	370	4	0	358	1	0	0
L Real estate activities	225	8	0	200	2	0	248	8	0	223	2	0	254	8	0	228	2	0	413	7	0	389	2	0	0
M Professional, scientific and technical activities	22	2	0	22	1	0	24	2	0	24	1	0	22	2	0	22	1	0	21	2	0	21	1	0	0
N Administrative and support service activities	40	0	0	40	2	0	39	0	0	39	2	0	45	3	0	45	2	0	34	5	0	34	1	0	0
O Public administration and defence, compulsory social security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
P Education	22	1	0	22	0	0	22	1	0	22	0	0	21	1	0	21	0	0	21	1	0	21	0	0	0
Q Human health services and social work activities	108	23	0	108	2	0	110	24	0	110	2	0	110	24	0	110	1	0	111	25	0	111	2	0	0
R Arts, entertainment and recreation	62	0	0	62	3	0	62	0	0	62	2	0	62	0	0	62	2	0	64	0	0	64	2	0	0
S Other services	8	7	0	8	7	0	20	7	0	20	10	0	18	7	0	18	6	0	15	7	0	15	4	0	0
Loans and advances	2,687	174	0	2,624	99	0	2,707	140	0	2,645	72	0	2,787	150	0	2,728	72	0	2,874	147	0	2,819	69	0	0

¹ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FRRP framework (template F.08.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.

2024 EU-wide Transparency Exercise
Collateral valuation - loans and advances
Bank of Valletta Plc.

(mln EUR)	As of 30/09/2023					As of 31/12/2023					As of 31/03/2024					As of 30/06/2024				
	Loans and advances		Performing		Non-performing	Loans and advances		Performing		Non-performing	Loans and advances		Performing		Non-performing	Loans and advances		Performing		Non-performing
			if which past due > 30days <= 90 days		Unlikely to pay that are not past due or past due <= 90 days			if which past due > 30days <= 90 days		Unlikely to pay that are not past due or past due <= 90 days			if which past due > 30days <= 90 days		Unlikely to pay that are not past due or past due <= 90 days			if which past due > 30days <= 90 days		Unlikely to pay that are not past due or past due <= 90 days
Gross carrying amount	6,271	6,028	6	243	110	6,352	6,181	10	191	96	6,568	6,287	10	201	108	6,724	6,527	6	198	111
Of which secured	5,470	5,269	6	201	82	5,640	5,395	10	153	86	5,787	5,605	8	182	77	5,934	5,771	5	183	85
Of which secured with immovable property	4,410	4,229	4	181	68	4,505	4,389	9	136	53	4,734	4,592	7	142	63	4,953	4,812	5	141	69
Of which instruments with LTV higher than 60% and lower or equal to 80%	973	948		25	8	1,108	1,086		20	6	1,247	1,222		25	18	1,382	1,358		25	16
Of which instruments with LTV higher than 80% and lower or equal to 100%	494	490		0	0	501	499		3	2	601	599		2	0	677	679		1	0
Of which instruments with LTV higher than 100%	0	0		0	0	0	0		0	0	0	0		0	0	0	0		0	0
Accumulated impairment for secured assets	8	1	0	7	2	4	0	0	3	1	2	0	0	2	0	2	0	0	2	0
Collateral																				
Of which value capped at the value of exposure	5,002	4,883	6	120	58	5,185	5,071	10	114	52	5,371	5,247	8	123	64	5,574	5,451	5	123	71
Of which immovable property	4,112	4,010	4	102	48	4,297	4,199	9	98	43	4,507	4,404	6	103	52	4,703	4,600	5	103	59
Of which value above the cap	1,204	1,116	1	88	51	1,288	1,230	3	56	38	1,379	1,306	1	53	34	1,308	1,266	1	42	28
Of which immovable property	834	748	1	66	30	942	894	2	47	31	961	918	0	45	29	989	955	1	34	20
Financial guarantees received	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated partial write-off	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.