



2024 EU-wide Transparency Exercise

Bank Name	Banco Santander, S.A.
LEI Code	5493006QMFDDMYWIAM13
Country Code	ES

The information on Collateral valuation - loans and advances applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above, therefore this bank is not required to report it to the EBA.

2024 EU-wide Transparency Exercise

Key Metrics

Banco Santander, S.A.

(mln EUR, %)	As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	COREP CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	77,658	76,741	78,632	77,974	C 01.00 (r0020,c0010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	77,193	76,448	78,516	77,846	C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)	Article 50 of CRR
Tier 1 capital - transitional period	86,591	85,742	87,736	86,808	C 01.00 (r0015,c0010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	86,125	85,450	87,620	86,680	C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)	Article 25 of CRR
Total capital - transitional period	102,617	102,240	106,229	104,419	C 01.00 (r0010,c0010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	102,151	101,947	106,113	104,292	C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030)	Articles 4(118) and 72 of CRR
Risk exposure amounts						
Total risk exposure amount	629,012	623,731	640,382	624,831	C 02.00 (r0010,c0010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	628,873	623,652	640,507	625,017	C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	12.35%	12.30%	12.28%	12.48%	CA3 (1)	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	12.27%	12.26%	12.26%	12.46%	(C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	13.77%	13.75%	13.70%	13.89%	CA3 (3)	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.70%	13.70%	13.68%	13.87%	(C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	16.31%	16.39%	16.59%	16.71%	CA3 (5)	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.24%	16.35%	16.57%	16.69%	(C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Leverage ratios						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	1,828,042	1,826,922	1,849,428	1,827,284	C 47.00 (r0300,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	4.74%	4.69%	4.74%	4.75%	C 47.00 (r0340,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR

2024 EU-wide Transparency Exercise

Leverage ratio

Banco Santander, S.A.

		(min EUR, %)					
		As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	86,591	85,742	87,736	86,808	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	86,125	85,450	87,620	86,680	C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	1,828,042	1,826,922	1,849,428	1,827,284	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	1,827,577	1,826,629	1,849,384	1,827,156	C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	4.74%	4.69%	4.74%	4.75%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	4.71%	4.68%	4.74%	4.74%	[A.2]/[B.2]	

2024 EU-wide Transparency Exercise

Capital
Banco Santander, S.A.

		(mm EUR, %)						
		As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	COREP CODE	REGULATION	
OWN FUNDS Transitional period	A	OWN FUNDS	102,817	102,240	106,329	104,419	C01.00 (0010),(0015)	Articles 41 (1) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	77,888	76,741	78,832	77,974	C01.00 (0010),(0015)	Article 36 of CRR
	A.1.1	Capital Instruments eligible as CET1 Capital (including share premium and net own capital instruments)	51,088	49,618	48,727	47,771	C01.00 (0010),(0015)	Articles 36(1) items (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	79,621	81,768	84,330	86,615	C01.00 (0010),(0015)	Articles 36(1) items (c), 26(2) and 36(1) items (g) and (h) of CRR
	A.1.3	Accumulated other comprehensive income	-34,824	-35,038	-36,398	-38,837	C01.00 (0010),(0015)	Articles 41(10), 36(1) items (e) and 38(1) point (j) of CRR
	A.1.4	Other Reserves	-4,778	-4,927	-5,335	-5,375	C01.00 (0010),(0015)	Articles 41(17) and 36(1) point (k) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	C01.00 (0010),(0015)	Articles 41(21), 36(1) point (l) and 38(1) point (i) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	7,264	6,908	7,559	7,558	C01.00 (0010),(0015)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	984	-114	361	308	C01.00 (0010),(0015)	Articles 32 to 35 and 38(1) point (j) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-18,046	-17,220	-16,889	-16,719	C01.00 (0010),(0015) - C 01.00 (0040),(0045)	Articles 41(23), 36(1) point (m) and 37 of CRR; Article 41(25), 36(1) point (n) and 37 point (q) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences (net of associated DTLs)	-1,650	-1,648	-1,584	-1,323	C01.00 (0010),(0015)	Article 36(1) point (o) and 39 of CRR
	A.1.10	(-) RBS shortfall of credit risk adjustments to expected losses	-237	-465	-489	-524	C01.00 (0010),(0015)	Articles 36(1) point (p), 40 and 130 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-785	-735	-801	-636	C01.00 (0010),(0015)	Articles 41(10), 36(1) items (a) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	C01.00 (0010),(0015)	Articles 41(22), 36(1) point (n) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C01.00 (0040),(0045)	Articles 36(1) point (j) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-445	-528	-526	-628	C01.00 (0040),(0045) - C 01.00 (0040),(0045) - C 01.00 (0047),(0049)	Articles 42(6), 36(1) point (r) (i) and 80 to 84 of CRR; Article 36(1) point (r) (ii), 34(2) point (b), 244(1) point (b) and 250 of CRR; Articles 36(1) point (r) (iii) and 270(2) of CRR; Article 36(1) point (r) (iv) and 131(6) of CRR and Article 36(1) point (r) (v) and 122(6) of CRR
	A.1.14.1	Of which: from securitisation positions (-)	-345	-411	-390	-496	C01.00 (0040),(0045)	Articles 36(1) point (r) (i), 243(1) point (b), 244(1) point (b) and 250 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities whose the institution does not have a significant investment	0	0	0	0	C01.00 (0040),(0045)	Articles 42(7), 36(1) point (r) (ii) and 46, 49 (2) and (2) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	-208	-17	0	0	C01.00 (0010),(0015)	Articles 36(1) point (o) and 39 of CRR; Article 40(1) point (a) and 40(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities whose the institution has a significant investment	0	0	0	0	C01.00 (0010),(0015)	Articles 42(7), 36(1) point (r) (ii), 45, 46, 47, 49(1) point (b), 49(2) (i), (ii) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.85% threshold	-229	-914	0	0	C01.00 (0010),(0015)	Article 48 of CRR
	A.1.18A	(-) Insufficient coverage for non-performing exposures	-66	90	-127	-142	C01.00 (0010),(0015)	Articles 36(1) point (v) and Article 67 of CRR
	A.1.18B	(-) Minimum value commitment shortfalls	0	0	0	0	C01.00 (0010),(0015)	Articles 36(1) point (v) and Article 130(2) of CRR
	A.1.18C	(-) Other foreseeable tax charges	0	0	0	0	C01.00 (0010),(0015)	Articles 36(1) point (v) of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CSR	0	0	0	0	C01.00 (0010),(0015)	Article 3 of CRR
	A.1.20	CET1 Capital elements or deductions - other	-696	-159	-212	-223	C01.00 (0010),(0015)	-
	A.1.21	Transitional adjustments	465	293	116	127	NAI (3.1.1.A - 3.1.1.B - 3.1.1.C)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C01.00 (0020),(0025)	Articles 40(3) to (5), and 48A to 48F of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C01.00 (0020),(0025)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	465	293	116	127	C01.00 (0020),(0025)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	8,933	9,002	9,104	8,834	C01.00 (0010),(0015)	Article 41 of CRR
	A.2.1	Additional Tier 1 Capital Instruments	8,933	9,002	9,104	8,834	C01.00 (0040),(0045) - C 01.00 (0047),(0049)	-
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C01.00 (0070),(0075)	-
	A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	C01.00 (0060),(0065) - C 01.00 (0070),(0075) + C 01.00 (0070),(0075) - C 01.00 (0074),(0079) + C 01.00 (0074),(0079) - C 01.00 (0076),(0081)	-
A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	C01.00 (0060),(0065) - C 01.00 (0060),(0065) + C 01.00 (0070),(0075) - C 01.00 (0060),(0065) + C 01.00 (0070),(0075)	-	
A.3	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	86,891	85,742	87,736	86,868	C01.00 (0010),(0015)	Articles 71 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	16,026	16,497	18,493	17,612	C01.00 (0070),(0075)	Articles 71 of CRR	
A.4.1	Tier 2 Capital Instruments	15,842	16,247	18,273	15,762	C01.00 (0070),(0075) - C 01.00 (0080),(0085)	-	
A.4.2	Other Tier 2 Capital components and deductions	-25	51	15	-25	C01.00 (0010),(0015) - C 01.00 (0010),(0015) + C 01.00 (0080),(0085) - C 01.00 (0080),(0085) + C 01.00 (0070),(0075) - C 01.00 (0070),(0075) + C 01.00 (0074),(0079) - C 01.00 (0074),(0079) + C 01.00 (0076),(0081)	-	
A.4.3	Tier 2 transitional adjustments	209	200	204	1,674	C01.00 (0080),(0085) - C 01.00 (0080),(0085) + C 01.00 (0080),(0085)	-	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	629,012	623,731	640,382	624,831	C01.00 (0010),(0015)	Articles 90(3), 95, 98 and 99 of CRR
	B.1	Of which: Transitional adjustments included	139	79	-124	-186	C01.00 (0010),(0040)	-
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	12.35%	12.30%	12.28%	12.48%	SA1 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	13.77%	13.75%	13.70%	13.89%	SA1 (2)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	16.31%	16.39%	16.59%	16.71%	SA1 (3)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	77,393	76,448	78,518	77,846	A.1 - A.1.21.3 + A.1.21.1 + A.1.21.2 + A.1.21.3	-
CET1 RATIO (%) Fully loaded ⁽²⁾	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	12.27%	12.26%	12.26%	12.46%	SR 11(2 - 4.1)	-
Memo Items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	465	293	116	127	C01.00 (0040),(0045)	-
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C01.00 (0040),(0045)	-
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	0	0	C01.00 (0040),(0045)	-
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	139	79	-124	-186	C01.00 (0040),(0045)	-

(2) The fully loaded CET1 ratio is an internal calculation based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulator point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosures

2024 EU-wide Transparency Exercise

Overview of Risk exposure amounts

Banco Santander, S.A.

(min EUR, %)	RWAs				COREP CODE
	As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	
Credit risk (excluding CCR and Securitisations) ¹	523,091	514,275	528,557	511,689	C 02.00 (r0040, c0010) - (C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0470, c0010) + C 02.00 (r0490, c0010)
Of which the standardised approach	290,803	285,728	293,101	282,308	C 02.00 (r0060, c0010) - (C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001)
Of which the foundation IRB (FIRB) approach	70,405	69,769	73,991	74,754	C 02.00 (r0250, c0010) - (C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002))
Of which the advanced IRB (AIRB) approach	142,019	138,204	142,068	141,017	C 02.00 (r0310, c0010) - (C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001))
Of which equity IRB	18,563	19,308	18,110	12,442	C 02.00 (r0420, c0010)
Counterparty credit risk (CCR, excluding CVA) ²	12,939	12,913	14,838	16,452	C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0490, c0010)
Credit valuation adjustment - CVA	748	680	657	764	C 02.00 (r0640, c0010)
Settlement risk	2	4	4	126	C 02.00 (r0490, c0010)
Securitisation exposures in the banking book (after the cap)	9,791	11,420	11,898	12,846	C 02.00 (r0470, c0010)
Position, foreign exchange and commodities risks (Market risk)	18,195	16,454	16,198	16,821	C 02.00 (r0520, c0010)
Of which the standardised approach	10,205	9,166	9,219	9,538	C 02.00 (r0530, c0010)
Of which IMA	7,990	7,288	6,979	7,283	C 02.00 (r0580, c0010)
Of which securitisations and resecuritisations in the trading book	335	275	286	388	C 19.00 (r0010, c0010)*12.5 + C 20.00 (r0010, c0450)*12.5 + MAX(C 24.00 (r0010, c0090), C 24.00 (r0010, c0100), C 24.00 (r0010, c0110))*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (r0680, c0010)
Operational risk	63,303	67,022	67,252	65,839	C 02.00 (r0590, c0010)
Of which basic indicator approach	0	0	0	0	C 02.00 (r0600, c0010)
Of which standardised approach	63,303	67,022	67,252	65,839	C 02.00 (r0610, c0010)
Of which advanced measurement approach	0	0	0	0	C 02.00 (r0620, c0010)
Other risk exposure amounts	943	963	978	294	C 02.00 (r0630, c0010) + C 02.00 (r0690, c0010)
Total	629,012	623,731	640,382	624,831	

¹ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

² On-balance sheet exposures related to Free Deliveries (according to Article 379(1)) have not been included in 'Counterparty Credit Risk (CCR, excluding CVA)'. They are instead reported in the 'Credit Risk (excluding CCR and Securitisations)' section.

2024 EU-wide Transparency Exercise

P&L

Banco Santander, S.A.

(min EUR)	As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024
Interest income	78,321	105,571	29,409	57,200
Of which debt securities income	11,235	14,035	3,946	7,686
Of which loans and advances income	57,539	78,305	21,856	43,166
Interest expenses	46,100	62,210	17,395	33,677
(Of which deposits expenses)	31,854	42,612	12,034	23,171
(Of which debt securities issued expenses)	9,324	12,840	3,605	7,302
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	472	568	92	492
Net Fee and commission income	9,154	11,975	3,222	6,436
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	357	388	24	387
Gains or (-) losses on financial assets and liabilities held for trading, net	556	2,331	358	432
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	323	112	521	747
Gains or (-) losses from hedge accounting, net	103	60	52	14
Exchange differences [gain or (-) loss], net	914	49	-329	-268
Net other operating income /(expenses)	-782	-672	-871	-747
TOTAL OPERATING INCOME, NET	43,318	58,173	15,083	31,015
(Administrative expenses)	16,545	22,234	5,717	11,258
(Cash contributions to resolution funds and deposit guarantee schemes)	692	1,119	166	303
(Depreciation)	2,400	3,177	826	1,650
Modification gains or (-) losses, net	-333	-513	-70	-260
(Provisions or (-) reversal of provisions)	2,012	2,708	736	1,777
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	34	-24	-9	18
(Other provisions)	1,978	2,732	745	1,759
Of which pending legal issues and tax litigation ¹	0	642	0	0
Of which restructuring ¹	0	-44	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9,155	12,475	3,075	6,340
(Financial assets at fair value through other comprehensive income)	20	44	9	9
(Financial assets at amortised cost)	9,135	12,431	3,066	6,332
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	123	220	127	286
(of which Goodwill)	0	20	0	0
Negative goodwill recognised in profit or loss	0	39	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	512	651	231	371
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-50	-13	-20	-28
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	12,520	16,405	4,576	9,482
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	8,989	12,186	3,117	6,593
Profit or (-) loss after tax from discontinued operations	0	0	0	0
PROFIT OR (-) LOSS FOR THE YEAR	8,989	12,186	3,117	6,593
Of which attributable to owners of the parent	8,143	11,076	2,852	6,059

⁽¹⁾ Information available only as of end of the year

⁽²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

2024 EU-wide Transparency Exercise

Total Assets: fair value and impairment distribution

Banco Santander, S.A.

(mm EUR)		As of 30/09/2023				As of 31/12/2023				As of 31/03/2024				As of 30/06/2024				References
ASSETS:	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy				
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		
Cash, cash balances at central banks and other demand deposits	217,317				220,499				174,654				156,631				IAS 1.54 (f)	
Financial assets held for trading	200,990	57,458	142,442	1,050	176,800	67,791	106,926	2,084	209,493	81,928	128,841	1,925	206,779	77,503	127,274	2,002	IFRS 7.8(a)(i); IFRS 9 Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	4,646	100	2,596	1,950	4,454	143	2,356	1,955	4,650	326	2,342	1,982	4,578	249	2,369	1,960	IFRS 7.8(a)(ii); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	6,887	94	6,676	117	7,176	149	6,845	182	6,217	98	5,837	282	6,680	5	5,967	709	IFRS 7.8(a)(iii); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	72,599	51,846	15,473	5,291	68,360	50,310	12,386	5,664	69,205	50,524	13,049	5,632	67,480	48,901	12,500	6,079	IFRS 7.8(b); IFRS 9.4.1.2A	
Financial assets at amortised cost	1,192,440				1,196,111				1,212,499				1,222,155				IFRS 7.8(c); IFRS 9.4.1.2	
Derivatives – Hedge accounting	7,457	0	7,457	0	5,421	0	5,421	0	5,515	0	5,515	0	5,548	0	5,548	0	IFRS 9.6.2.1; Annex V Part 1.22; Annex V Part 1.26	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-3,151				-788				-1,203				-1,337				IAS 39.89A(a); IFRS 9.6.5.8	
Other assets ¹	102,909				102,439				102,469				101,015					
TOTAL ASSETS	1,802,095				1,780,473				1,783,498				1,768,528				IAS 1.8(a), 10.6	

¹ Portfolios, which are vGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

(mm EUR)		As of 30/09/2023						As of 31/12/2023						As of 31/03/2024						As of 30/06/2024						References
Breakdown of financial assets by instrument and by counterparty sector ¹		Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			
		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets				
Financial assets at fair value through other comprehensive income	Debt securities	64,913	0	6	-4	0	-6	60,321	0	6	-5	0	-6	60,451	0	6	-4	0	-6	58,388	13	6	-16	0	-6	Annex V Part 1.31.44(b)
	Loans and advances	7,446	184	236	-7	-10	-111	7,299	305	186	-9	-24	-89	7,896	332	224	-8	-27	-121	8,213	638	275	-8	-28	-143	Annex V Part 1.31.44(a)
Financial assets at amortised cost	Debt securities	100,962	132	450	-27	-3	-234	103,053	203	454	-25	-8	-242	111,835	299	720	-34	-9	-327	113,376	501	698	-28	-12	-325	Annex V Part 1.31.44(b)
	Loans and advances	1,005,032	74,463	34,155	-3,975	-5,253	-14,137	1,002,961	77,408	34,237	-3,678	-4,955	-14,144	1,007,199	80,610	34,239	-3,686	-5,075	-14,097	1,006,237	89,923	33,617	-3,416	-5,080	-14,097	Annex V Part 1.31.44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2024 EU-wide Transparency Exercise

Breakdown of liabilities

Banco Santander, S.A.

(min EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	
Financial liabilities held for trading	143,832	122,248	130,404	133,828	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	40,184	39,702	37,903	33,647	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	1,471,160	1,471,011	1,468,000	1,457,094	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	8,803	7,670	6,630	5,539	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-217	55	-2	12	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	8,415	8,480	8,444	8,446	IAS 37.10; IAS 1.54(l)
Tax liabilities	10,157	9,634	9,768	9,457	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	16,918	17,472	17,376	17,913	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	0	0	Annex V.Part 1.29
TOTAL LIABILITIES	1,699,252	1,676,272	1,678,523	1,665,937	IAS 1.9(b); IG 6
TOTAL EQUITY	102,842	104,201	104,975	103,591	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	1,802,095	1,780,473	1,783,498	1,769,528	IAS 1.IG6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2024 EU-wide Transparency Exercise

Breakdown of liabilities

Banco Santander, S.A.

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2023	As of 31/12/2023	As of 31/03/2024	As of 30/06/2024	
Derivatives		73,377	58,238	61,072	57,788	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	415	547	491	358	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	24,924	25,627	30,088	29,295	Annex V.Part 1.31
Deposits	Central banks	70,349	57,798	50,205	46,758	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	0	116	0	398	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	54,498	49,285	55,145	53,971	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	36,519	34,689	34,561	34,312	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	110,636	100,723	95,529	102,010	Annex V.Part 1.42(c), 44(c)
	of which: Current accounts / overnight deposits	7,086	5,154	6,677	4,921	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	155,285	158,193	149,341	152,991	Annex V.Part 1.42(d), 44(c)
	of which: Current accounts / overnight deposits	30,952	31,255	32,946	35,122	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	282,492	286,859	278,311	270,844	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	164,842	165,622	161,158	159,376	ECB/2013/33 Annex 2.Part 2.9.1
	Households	542,134	551,300	559,758	557,937	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	428,823	429,785	429,764	430,163	Annex V.Part 1.42(f), 44(c)
Debt securities issued		305,051	311,955	320,112	315,390	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		28,899	30,569	31,962	32,164	Annex V.Part 1.37
Other financial liabilities		44,818	40,107	42,885	42,766	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		1,663,979	1,640,631	1,642,936	1,630,108	

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(HCE, %)								
Central governments or central banks	388,327	424,027	27,645		388,470	421,485	26,950	
Regional governments or local authorities	37,052	35,861	456		36,327	34,386	560	
Public sector entities	8,194	7,544	424		5,727	5,243	391	
Multilateral Development Banks	2,955	3,973	0		3,293	4,457	0	
International Organisations	1,498	1,498	0		1,027	1,027	0	
Institutions	30,027	29,188	8,462		27,628	26,288	8,122	
Corporates	184,965	65,921	61,097		102,778	64,884	59,338	
of which: SME	2,662	18,544	14,881		2,627	17,998	14,297	
Retail	271,467	146,754	104,528		246,624	142,224	99,796	
Secured by mortgages on immovable property	65,380	38,899	23,895		63,389	35,741	21,099	
of which: SME	100,284	34,027	22,770		104,052	32,825	22,382	
of which: SME	26,347	23,024	9,889		24,341	21,728	9,922	
Residuals in default	22,255	13,027	13,724	9,741	24,265	13,060	14,524	9,303
Items associated with particular high risk	788	724	1,074		853	681	1,021	
Covered bonds	2,282	2,282	261		2,028	2,028	424	
Claims on institutions and corporates with a ST credit assessment	327	427	195		264	338	115	
Claims on institutions and corporates with a BT credit assessment	113	212	265		265	265	248	
Collective investments undertakings (CIS)	23	23	79		23	23	79	
Equity	10	10	0		10	10	0	
Other exposures	100,879	19,673	47,923		102,851	18,701	47,183	
Standardised total ⁴	1,044,451	894,490	200,244	16,481	1,022,229	811,462	209,044	18,271

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Exposure value does not include the securitisation portion unless in the results prior to the 2012 exercise.

³ Only the most relevant categories are disclosed. There has been no impact on the following risk: Credit risk counterparty covering up to 5% of total eligible exposure or Top 10 countries ranked by original exposure, calculated as of last quarter.

⁴ Starting from the 2023 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of country.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(HCE, %)								
Central governments or central banks	124,853	142,233	8,150		123,342	144,650	8,051	
Regional governments or local authorities	21,138	12,181	34		21,473	12,090	30	
Public sector entities	6,438	5,913	72		5,143	5,013	78	
Multilateral Development Banks	0	217	0		0	180	0	
International Organisations	0	0	0		0	0	0	
Institutions	3,234	3,186	630		3,309	3,398	1,263	
Corporates	4,222	4,222	4,246		4,722	4,722	4,588	
of which: SME	517	324	265		534	406	329	
Retail	27,223	8,188	3,852		26,888	8,846	4,212	
Secured by mortgages on immovable property	2,078	1,329	927		1,690	977	564	
of which: SME	6,799	6,712	3,346		5,291	5,191	1,814	
Residuals in default	92	54	12		92	51	12	
Items associated with particular high risk	1,391	1,072	1,076	317	1,341	1,051	1,058	311
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Claims on institutions and corporates with a BT credit assessment	188	188	167		230	230	207	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other exposures	0	0	0		0	0	0	
Standardised total ⁴	166,111	216,443	18,728	462	171,923	216,211	18,138	445

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(HCE, %)								
Central governments or central banks	70,011	72,534	7		69,290	65,502	0	
Regional governments or local authorities	0	0	0		0	0	0	
Public sector entities	30	30	2		32	32	2	
Multilateral Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	3,088	3,088	339		4,088	4,088	488	
Corporates	14,307	8,421	7,745		11,833	7,388	6,507	
of which: SME	2,828	2,202	1,880		2,289	2,179	1,776	
Retail	20,227	7,188	5,227		20,112	6,444	4,629	
Secured by mortgages on immovable property	1,281	652	495		2,292	1,175	765	
of which: SME	1,442	1,442	954		1,498	1,498	958	
Residuals in default	2	0	0		2	0	0	
Items associated with particular high risk	823	393	454	223	844	366	724	201
Covered bonds	18	18	24		24	25	38	
Claims on institutions and corporates with a ST credit assessment	2,188	2,188	293		2,334	2,334	418	
Claims on institutions and corporates with a BT credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other exposures	0	0	0		0	0	0	
Standardised total ⁴	81,201	83,203	4,402	464	81,221	81,241	5,012	462

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(HCE, %)								
Central governments or central banks	0	0	0		0	0	0	
Regional governments or local authorities	170	169	34		156	155	32	
Public sector entities	1,212	1,212	202		1,462	1,462	121	
Multilateral Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	10,236	6,112	1,568		8,548	6,429	1,508	
Corporates	20,027	9,571	9,055		19,790	9,827	9,330	
of which: SME	2,681	1,460	1,366		2,521	1,348	960	
Retail	4,923	26,225	28,599		4,695	22,026	23,667	
Secured by mortgages on immovable property	3,480	1,228	1,241		3,280	2,060	1,497	
of which: SME	38,422	21,201	7,341		28,956	19,995	6,878	
Residuals in default	9,278	4,028	2,462		8,828	4,228	2,282	
Items associated with particular high risk	6,678	4,628	4,889	1,943	7,051	4,899	5,131	2,051
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Claims on institutions and corporates with a BT credit assessment	2	2	36		4	61	31	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other exposures	22,222	18,124	12,022		14,840	12,710	9,300	
Standardised total ⁴				4,291				4,126

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(HCE, %)								
Central governments or central banks	4,422	4,420	1,390		4,427	4,158	1,317	
Regional governments or local authorities	489	489	289		489	489	289	
Public sector entities	0	0	0		0	0	0	
Multilateral Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	4,001	3,712	1,300		3,172	2,846	1,089	
Corporates	13,082	13,082	9,751		13,786	9,474	9,474	
of which: SME	4,399	3,293	2,564		4,272	3,263	2,653	
Retail	17,286	17,286	12,245		17,640	12,122	12,122	
Secured by mortgages on immovable property	17,286	12,514	7,222		14,548	12,617	7,429	
of which: SME	1,527	1,527	1,527		1,527	1,527	1,527	
Residuals in default	7,511	3,291	3,421	3,502	7,496	3,296	3,546	4,122
Items associated with particular high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Claims on institutions and corporates with a BT credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other exposures	19,623	19,623	4,426		19,623	19,623	4,923	
Standardised total ⁴				5,271				5,271

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
MEXICO								
Central governments or central banks	20,508	20,508	2,851		21,373	20,549	2,862	
Regional governments or local authorities	0	0	0		0	0	0	
Public sector entities	0	0	0		0	0	0	
Multinational Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	1,304	1,070	172		1,430	1,150	204	
Corporates	2,028	2,178	2,121		2,727	2,388	2,143	
of which: SME	378	134	134		378	134	134	
Retail	2,361	1,106	762		2,136	1,102	767	
of which: SME	4,707	2,927	3,751		5,407	3,425	3,527	
Secured by mortgages on immovable property	13,337	10,374	3,576		13,419	10,391	3,559	
of which: SME	3,232	3,144	341		3,153	3,065	326	
Exposures in default	1,424	769	778	507	1,332	768	775	507
Items associated with particularly high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other exposures	6,631	6,631	2,451		5,648	5,648	2,851	
Standardised total⁴				1,461				1,364

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country/quarterly includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
POLAND								
Central governments or central banks	286	278	461		274	271	461	
Regional governments or local authorities	107	101	40		128	127	35	
Public sector entities	0	0	0		0	0	0	
Multinational Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	1,808	273	114		1,978	478	158	
Corporates	14,775	6,614	6,188		16,079	7,119	6,696	
of which: SME	3,596	2,209	1,763		3,644	2,275	1,849	
Retail	10,761	7,421	5,202		12,026	8,208	5,847	
Secured by mortgages on immovable property	4,361	2,851	1,556		5,239	3,079	1,796	
of which: SME	10,380	14,302	13,261		10,947	15,044	13,827	
Exposures in default	2,028	2,028	983	903	2,654	2,294	1,174	903
Items associated with particularly high risk	1,457	420	1,457		1,454	420	1,454	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	13	13	13		13	13	13	
Other exposures	1,580	2,177	720		1,722	3,140	700	
Standardised total⁴				1,364				1,364

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country/quarterly includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
CHILE								
Central governments or central banks	13,200	12,401	521		13,127	14,423	543	
Regional governments or local authorities	120	19	4		124	26	5	
Public sector entities	0	0	0		0	0	0	
Multinational Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	26	26	1		30	30	0	
Corporates	6,202	4,749	4,223		6,202	4,555	4,060	
of which: SME	3,202	2,642	2,127		3,103	2,642	2,049	
Retail	13,511	5,592	3,727		13,546	5,485	3,863	
Secured by mortgages on immovable property	7,886	2,662	1,444		7,926	2,505	1,441	
of which: SME	24,273	22,403	1,189		24,202	22,290	1,185	
Exposures in default	10,380	11,057	3,486	873	10,947	12,844	3,423	873
Items associated with particularly high risk	648	634	951		620	598	894	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	13	13	13		13	13	13	
Other exposures	5,348	5,348	1,022		4,524	4,524	1,024	
Standardised total⁴				1,364				1,364

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country/quarterly includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
GERMANY								
Central governments or central banks	4,424	5,230	69		4,348	4,588	42	
Regional governments or local authorities	344	348	0		42	42	0	
Public sector entities	508	508	0		502	502	0	
Multinational Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	692	662	545		782	755	587	
Corporates	6,202	3,209	3,041		6,686	3,352	3,269	
of which: SME	1,541	1,304	1,087		1,428	1,304	1,059	
Retail	3,240	5,068	4,212		5,268	4,044	3,470	
Secured by mortgages on immovable property	3,961	2,732	1,833		3,408	2,274	1,467	
of which: SME	63	63	63		63	63	63	
Exposures in default	121	79	80	32	159	96	110	32
Items associated with particularly high risk	12	12	12		12	12	12	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other exposures	3,457	3,457	3,472		3,429	3,429	3,525	
Standardised total⁴				1,364				1,364

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country/quarterly includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
PORTUGAL								
Central governments or central banks	2,817	2,817	122		2,112	2,112	122	
Regional governments or local authorities	26	27	0		23	23	0	
Public sector entities	308	298	11		306	297	12	
Multinational Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	308	308	36		308	308	36	
Corporates	764	494	396		652	544	379	
of which: SME	288	281	281		288	288	288	
Retail	1,604	941	627		1,763	1,011	677	
Secured by mortgages on immovable property	689	468	297		653	462	288	
of which: SME	1,348	1,327	467		1,318	1,303	438	
Exposures in default	386	359	117	141	341	327	109	141
Items associated with particularly high risk	1,059	105	105		1,041	104	104	
Covered bonds	38	19	28		38	19	28	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other exposures	1,420	1,320	820		1,320	1,320	870	
Standardised total⁴				1,364				1,364

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country/quarterly includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 30/09/2023				As of 31/12/2023			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
FRANCE								
Central governments or central banks	1,000	6,571	11		1,522	2,000	0	
Regional governments or local authorities	74	74	15		71	71	15	
Public sector entities	0	0	0		0	0	0	
Multinational Development Banks	0	0	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	961	963	224		1,038	1,734	428	
Corporates	2,888	2,738	2,081		2,188	1,976	1,888	
of which: SME	1,378	208	277		1,387	208	306	
Retail	6,202	1,810	1,116		5,118	2,078	1,460	
Secured by mortgages on immovable property	623	592	358		621	621	374	
of which: SME	11	11	11		11	11	11	
Exposures in default	101	32	30	67	119	32	37	67
Items associated with particularly high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIS)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other exposures	528	528	238		528	528	231	
Standardised total⁴				1,364				1,364

¹ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

² Total value adjustments and provisions per country of country/quarterly includes those for securit

	Standardised Approach							
	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(USD, %)								
Central governments or central banks	363,045	370,111	28,413		331,362	362,306	27,124	
Regional governments or local authorities	17,611	18,420	308		13,105	15,246	368	
Public sector entities	7,821	7,850	340		4,109	4,495	333	
Multilateral Development Banks	3,034	3,043	0		4,621	4,648	0	
International Organisations	1,732	1,732	0		1,732	1,732	0	
Institutions	23,913	24,109	4,471		23,023	23,348	4,006	
Corporates	304,478	63,881	58,996		305,953	64,151	59,177	
of which: SME	24,208	36,887	13,133		34,022	36,402	13,389	
Retail	217,940	146,460	102,852		246,777	145,090	99,619	
of which: SME	63,521	36,118	21,228		59,284	34,533	20,308	
Secured by mortgages on immovable property	305,104	80,807	24,027		304,520	80,677	23,360	
of which: SME	34,309	31,897	10,149		34,975	31,520	10,147	
Exposures in default	24,648	12,363	14,843	9,751	22,965	12,344	14,105	9,754
Exposures in default	777	642	964		756	617	928	
Items associated with particular high risk	1,263	1,263	448		1,214	1,214	455	
Covered bonds	411	411	340		421	421	365	
Claims on institutions and corporates with a ST credit assessment	361	361	361		381	381	381	
Collective investments undertakings (CIU)	61	61	61		61	61	61	
Equity	0	0	0		0	0	0	
Other securities	327,053	69,318	49,070		323,477	63,973	44,108	
Standardised Total ²	1,309,043	619,763	201,183	14,289	959,227	629,263	204,676	16,111

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Standardised Total does not include the securitisation portfolio unless the results refer to the 2024 exercise.

(3) Only the most relevant countries are disclosed. These have been selected according to the following logic: Countries of counterparties covering at least 95% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter.

	Standardised Approach							
	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(USD, %)								
Central governments or central banks	92,893	100,139	9,205		99,315	111,891	9,243	
Regional governments or local authorities	10,298	10,268	13		10,294	10,154	18	
Public sector entities	4,827	4,850	1,201		4,854	4,813	1,113	
Multilateral Development Banks	0	37	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	3,310	3,448	1,809		3,329	3,597	1,328	
Corporates	4,613	4,628	4,628		4,628	4,628	4,628	
of which: SME	648	472	373		581	438	338	
Retail	14,123	6,139	4,601		14,123	6,165	4,628	
of which: SME	1,379	922	544		1,008	653	385	
Secured by mortgages on immovable property	4,482	6,363	3,227		4,342	6,326	3,234	
of which: SME	79	67	40		79	67	40	
Exposures in default	1,952	1,209	1,209	330	1,319	1,092	1,094	294
Exposures in default	2	2	2		2	2	2	
Items associated with particular high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	311	311	311		311	311	311	
Collective investments undertakings (CIU)	231	231	231		231	231	231	
Equity	0	0	0		0	0	0	
Other securities	37,027	23,971	21,008		33,944	28,462	23,776	
Standardised Total ²	149,521	169,763	62,183	462	149,227	180,263	62,176	429

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(USD, %)								
Central governments or central banks	69,698	69,627	1		51,795	59,090	1	
Regional governments or local authorities	4	4	1		0	0	0	
Public sector entities	13	13	3		18	11	2	
Multilateral Development Banks	803	803	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	4,403	4,812	514		4,722	4,793	476	
Corporates	11,962	7,560	6,740		10,387	3,862	5,146	
of which: SME	2,892	2,146	1,798		1,712	1,365	1,101	
Retail	10,070	5,414	4,942		20,228	2,517	4,045	
of which: SME	1,739	923	961		1,781	887	935	
Secured by mortgages on immovable property	1,492	1,492	1,492		1,492	1,492	1,492	
of which: SME	24	24	0		2	2	0	
Exposures in default	1,414	604	843	238	1,294	963	713	303
Exposures in default	79	28	41		67	24	35	
Items associated with particular high risk	2,549	2,549	424		2,549	2,549	448	
Covered bonds	10	7	7		21	15	15	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other securities	32,022	32,303	1,322		31,614	31,122	1,027	
Standardised Total ²	87,134	100,139	10,183	567	87,134	100,139	10,183	567

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(USD, %)								
Central governments or central banks	57,945	58,023	0		51,962	52,115	1	
Regional governments or local authorities	332	331	29		370	369	40	
Public sector entities	1,671	1,671	308		1,606	1,605	303	
Multilateral Development Banks	0	88	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	9,870	10,364	1,600		10,961	11,671	1,606	
Corporates	20,022	9,947	9,522		20,303	10,381	9,884	
of which: SME	2,346	1,139	996		2,456	1,241	944	
Retail	42,718	32,799	24,127		42,149	33,251	24,474	
of which: SME	14,212	1,265	1,484		14,624	1,524	1,524	
Secured by mortgages on immovable property	27,489	26,825	7,388		26,879	26,298	6,988	
of which: SME	4,762	1,437	1,338		4,976	1,344	1,274	
Exposures in default	7,495	3,226	3,517	2,165	7,395	3,079	3,330	2,220
Exposures in default	35	0	0		42	0	0	
Items associated with particular high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other securities	14,212	14,854	3,744		13,503	13,281	3,134	
Standardised Total ²	87,134	100,139	10,183	4,168	87,134	100,139	10,183	4,168

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

	Standardised Approach							
	As of 31/03/2024				As of 30/06/2024			
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(USD, %)								
Central governments or central banks	58,149	58,119	12,943		37,036	37,396	12,199	
Regional governments or local authorities	823	823	368		791	791	364	
Public sector entities	0	0	0		0	0	0	
Multilateral Development Banks	0	128	0		0	0	0	
International Organisations	0	0	0		0	0	0	
Institutions	4,332	3,842	3,309		3,812	3,540	3,000	
Corporates	14,714	19,822	19,728		14,482	19,901	19,817	
of which: SME	4,424	3,264	2,260		3,982	2,969	2,321	
Retail	26,484	46,523	23,244		25,369	29,438	23,166	
of which: SME	25,304	13,368	7,677		23,729	12,527	7,223	
Secured by mortgages on immovable property	14,023	14,023	14,023		14,723	14,023	14,023	
of which: SME	7,952	7,268	2,384		7,769	7,262	2,337	
Exposures in default	7,222	3,020	3,186	1,324	6,263	2,576	2,680	1,620
Exposures in default	20	20	42		24	24	42	
Items associated with particular high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	0	0	0		0	0	0	
Other securities	18,025	18,023	5,965		18,061	18,061	5,976	
Standardised Total ²	87,134	100,139	10,183	2,269	87,134	100,139	10,183	2,269

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2024				As of 30/06/2024			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
MEXICO	Central governments or central banks	23,565	25,342	3,149		20,778	22,345	3,723	
	Regional governments or local authorities	39	39	39		46	46	46	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,434	1,200	705		1,651	1,397	340	
	Corporates	1,475	1,008	1,008		1,593	948	948	
	of which SME	432	395	138		464	340	135	
	Retail	22,792	12,872	6,676		21,872	12,095	6,038	
	of which SME	2,051	2,030	1,676		2,428	2,390	1,930	
	Secured by mortgages on immovable property	12,082	10,790	3,797		11,220	10,395	3,480	
	of which SME	1,212	1,212	303		1,544	1,571	327	
	Exposures in default	1,424	824	822		1,333	798	764	
	Items associated with particularly high risk	0	0	0	527	0	0	0	501
Covered bonds	0	0	0		0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	1,722	1,722	2,444		6,677	6,677	2,242		
Standardised Total ²				1,443				1,388	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2024				As of 30/06/2024			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
POLAND	Central governments or central banks	17,792	20,200	794		16,831	19,726	760	
	Regional governments or local authorities	376	376	47		367	374	24	
	Public sector entities	128	128	40		127	122	33	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,576	202	112		1,586	201	111	
	Corporates	13,459	6,488	6,050		13,912	6,742	6,262	
	of which SME	4,484	2,020	1,649		5,335	2,362	1,720	
	Retail	12,477	4,467	4,401		12,366	4,380	4,346	
	of which SME	10,330	3,345	3,298		10,523	3,313	3,284	
	Secured by mortgages on immovable property	12,046	20,223	7,064		12,714	20,063	7,046	
	of which SME	3,342	2,881	1,990		3,284	2,731	1,966	
	Exposures in default	1,573	964	763	933	1,563	703	711	933
	Items associated with particularly high risk	10	5	7		29	14	21	
Covered bonds	0	4	1		0	3	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	1,720	1,720	1,013		1,527	1,548	1,053		
Standardised Total ²				1,264				1,266	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2024				As of 30/06/2024			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
CHILE	Central governments or central banks	12,205	11,343	305		9,859	11,841	357	
	Regional governments or local authorities	108	13	3		123	17	3	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	75	74	28		191	191	35	
	Corporates	6,144	4,307	3,987		7,381	5,304	4,361	
	of which SME	2,100	1,420	1,242		2,556	1,906	1,672	
	Retail	14,629	5,982	3,420		14,452	4,991	3,384	
	of which SME	7,471	3,261	1,961		6,831	3,180	1,946	
	Secured by mortgages on immovable property	22,323	20,400	6,544		23,263	21,252	6,950	
	of which SME	12,063	10,223	3,237		12,204	10,224	3,273	
	Exposures in default	2,184	1,322	1,341	709	2,467	1,481	1,510	802
	Items associated with particularly high risk	372	362	842		342	330	802	
Covered bonds	0	0	0		0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	2,203	2,202	980		2,178	2,171	1,022		
Standardised Total ²				1,198				1,188	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2024				As of 30/06/2024			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
GERMANY	Central governments or central banks	2,232	3,378	42		4,222	4,094	42	
	Regional governments or local authorities	28	28	28		28	28	28	
	Public sector entities	609	609	0		325	325	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	998	980	376		836	830	373	
	Corporates	6,824	5,540	5,263		5,824	4,624	4,476	
	of which SME	1,499	1,264	1,000		1,491	1,286	1,042	
	Retail	1,698	1,122	1,014		1,639	1,039	1,171	
	of which SME	3,685	2,309	1,485		3,365	2,268	1,487	
	Secured by mortgages on immovable property	81	54	55		51	27	26	
	of which SME	55	54	55		50	49	54	
	Exposures in default	148	101	108	42	169	102	114	54
	Items associated with particularly high risk	21	0	0		22	0	0	
Covered bonds	0	0	0		0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	3,723	3,723	1,342	71	3,651	3,651	1,364	82	
Standardised Total ²				71				82	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2024				As of 30/06/2024			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
PORTUGAL	Central governments or central banks	12,209	12,212	43		12,713	12,223	128	
	Regional governments or local authorities	22	22	12		509	989	15	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	321	323	118		234	261	21	
	Corporates	533	513	349		582	593	443	
	of which SME	289	293	234		298	304	238	
	Retail	2,004	1,649	1,020		1,525	1,083	720	
	of which SME	817	482	286		482	396	286	
	Secured by mortgages on immovable property	1,205	1,191	419		1,184	1,172	410	
	of which SME	305	311	101		307	300	119	
	Exposures in default	300	300	700	154	296	301	308	140
	Items associated with particularly high risk	36	28	18		37	17	29	
Covered bonds	0	0	0		0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	1,720	1,720	851		1,311	1,300	548		
Standardised Total ²				225				186	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2024				As of 30/06/2024			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
FRANCE	Central governments or central banks	5,745	7,228	0		5,561	6,462	0	
	Regional governments or local authorities	76	69	14		64	64	13	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,305	1,800	297		1,248	1,546	406	
	Corporates	2,027	1,800	1,188		1,853	1,593	812	
	of which SME	384	380	303		239	240	184	
	Retail	2,999	2,200	1,200		2,899	2,060	1,066	
	of which SME	807	520	370		800	501	356	
	Secured by mortgages on immovable property	111	11	11		11	10	9	
	of which SME	4	2	2		4	2	2	
	Exposures in default	112	32	36	81	112	32	36	80
	Items associated with particularly high risk	0	0	0		0	0	0	
Covered bonds	0	0	0		0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	1,720	1,720	322		1,711	1,711	322		
Standardised Total ²				322				322	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart includes those for securitisation exposures but includes general credit risk adjustments.

		IRB Approach																	
		As of 31/03/2024						As of 30/06/2024											
	in EUR, %	Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions			
		Of which: subfunded				Of which: subfunded				Of which: subfunded				Of which: subfunded					
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Institutions		3,351	0	3,358	1,660	0	0	0	0	2,851	0	2,896	927	0	5	0	0	0	
Corporates		20,324	218	18,323	8,256	0	13	118	0	21,138	222	17,258	8,425	0	75	0	0	0	
Corporates - Of Which: Specialised Lending		2,884	60	2,699	1,620	0	20	2,872	49	2,424	49	2,424	1,369	0	26	0	0	0	
Corporates - Of Which: SME		2,128	37	4,226	1,521	0	22	2,142	47	4,226	38	4,226	1,579	0	24	0	0	0	
Retail		65	0	73	26	1	1	76	0	69	0	69	23	1	0	0	0	0	
Retail - Secured on real estate property		59	0	59	17	1	0	54	0	54	0	54	14	1	0	0	0	0	
Retail - Secured on real estate property - Of Which: SME		4	0	4	2	1	0	4	0	4	0	4	2	1	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME		54	0	54	15	0	0	50	0	50	0	50	12	0	0	0	0	0	
Retail - Qualifying Revolving		5	0	2	1	0	0	5	0	2	0	2	1	0	0	0	0	0	
Retail - Other Retail		21	0	12	8	0	0	16	0	13	0	13	9	0	0	0	0	0	
Retail - Other Retail - Of Which: SME		9	0	1	1	0	0	5	0	1	0	1	1	0	0	0	0	0	
Retail - Other Retail - Of Which: non-SME		11	0	11	7	0	0	11	0	11	0	11	8	0	0	0	0	0	
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total																			

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach																
		As of 31/03/2024						As of 30/06/2024										
	in EUR, %	Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		
		Of which: subfunded				Of which: subfunded				Of which: subfunded				Of which: subfunded				
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		4,176	0	299	497	0	0	0	0	1,267	0	374	114	0	0	0	0	0
Corporates		2,078	0	995	496	0	1	2,417	0	1,326	629	0	1	0	0	0	0	0
Corporates - Of Which: Specialised Lending		15	0	10	7	0	0	9	0	8	5	0	0	0	0	0	0	0
Corporates - Of Which: SME		4	0	4	2	0	0	7	0	7	0	0	0	0	0	0	0	0
Retail		57	0	50	24	0	0	61	0	54	22	0	0	0	0	0	0	0
Retail - Secured on real estate property		48	0	45	22	0	0	50	0	50	20	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME		6	0	6	2	0	0	7	0	7	3	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME		39	0	39	19	0	0	43	0	43	17	0	0	0	0	0	0	0
Retail - Qualifying Revolving		1	0	0	0	0	0	1	0	1	0	0	0	0	0	0	0	0
Retail - Other Retail		11	0	5	2	0	0	10	0	4	2	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		1	0	1	1	0	0	1	0	1	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		3	0	2	0	0	0	3	0	3	2	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total																		

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach																
		As of 31/03/2024						As of 30/06/2024										
	in EUR, %	Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		
		Of which: subfunded				Of which: subfunded				Of which: subfunded				Of which: subfunded				
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		1,648	0	1,002	509	0	0	0	0	1,643	0	1,338	500	0	0	0	0	0
Corporates		6,847	91	4,219	2,238	0	1	35	6,499	99	3,724	1,938	3	28	0	0	0	0
Corporates - Of Which: Specialised Lending		798	89	683	358	0	0	0	683	91	642	353	0	0	0	0	0	0
Corporates - Of Which: SME		14	0	4	6	0	0	0	18	4	6	5	0	2	0	0	0	0
Retail		12	0	7	3	0	0	0	10	0	7	3	0	0	0	0	0	0
Retail - Secured on real estate property		5	0	5	2	0	0	5	0	5	2	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME		3	0	3	1	0	0	3	0	3	1	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME		3	0	3	1	0	0	3	0	3	1	0	0	0	0	0	0	0
Retail - Qualifying Revolving		1	0	1	0	0	0	1	0	1	0	0	0	0	0	0	0	0
Retail - Other Retail		6	0	1	1	0	0	4	0	1	1	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		1	0	1	1	0	0	1	0	1	1	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		5	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total																		

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach																
		As of 31/03/2024						As of 30/06/2024										
	in EUR, %	Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		
		Of which: subfunded				Of which: subfunded				Of which: subfunded				Of which: subfunded				
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		2,298	0	2,559	865	0	0	0	0	2,321	0	2,631	877	0	0	0	0	0
Corporates		13,279	21	7,646	3,554	22	24	14,822	25	7,727	3,717	27	19	0	0	0	0	0
Corporates - Of Which: Specialised Lending		1,861	0	719	517	2	0	1,927	0	1,927	0	1,927	428	1	0	0	0	0
Corporates - Of Which: SME		1,948	18	1,948	922	19	7	1,851	21	1,851	922	23	8	0	0	0	0	0
Retail		22,244	437	22,442	6,229	820	15	22,252	408	22,252	437	22,252	5,833	239	0	0	0	0
Retail - Secured on real estate property		2,459	6	2,439	928	5	1	2,454	4	2,454	282	3	1	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME		5	0	5	3	0	0	5	0	5	3	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME		2,435	6	2,435	925	1	0	2,449	4	2,449	285	1	0	0	0	0	0	0
Retail - Qualifying Revolving		1,748	27	940	455	30	16	1,874	30	938	452	34	17	0	0	0	0	0
Retail - Other Retail		19,248	404	19,845	5,286	45	29	19,348	446	19,810	4,883	49	318	0	0	0	0	0
Retail - Other Retail - Of Which: SME		3,802	45	3,961	541	8	38	3,866	41	3,842	554	9	33	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		16,124	359	16,063	4,845	37	27	15,528	394	15,968	440	284	0	0	0	0	0	0
Equity		212	0	212	262	0	0	243	0	243	342	0	0	0	0	0	0	0
Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total																		

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach																
		As of 31/03/2024						As of 30/06/2024										
	in EUR, %	Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		
		Of which: subfunded				Of which: subfunded				Of which: subfunded				Of which: subfunded				
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		1,942	0	622	324	0	0	0	0	1								

2024 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Banco Santander, S.A.

As of 31/12/2023

(min EUR)		Direct exposures													Risk weighted exposure amount	
Residual Maturity	Country / Region	On balance sheet				Derivatives				Off balance sheet						
		Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures						
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
[0 - 3M]	Finland	05	05	0	0	0	0	0	0	0	0	0	0	0	0	0
13M - 1Y]		13	13	0	0	0	0	0	0	0	0	0	0	0	0	0
1Y1 - 2Y]		44	44	0	0	0	0	0	0	0	0	0	0	0	0	0
2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5Y - 10Y]		52	52	0	0	0	0	0	0	0	0	0	0	0	0	0
10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	174	174	0	0	0	96	78	0	0	0	0	0	0	0	0	
[0 - 3M]	France	351	45	0	0	20	25	0	0	0	0	0	0	0	0	0
13M - 1Y]		1,891	1,891	1,876	0	0	15	0	0	0	0	0	0	0	0	0
1Y1 - 2Y]		182	178	1	0	87	82	0	0	0	0	0	0	0	0	0
2Y - 3Y]		5	5	0	0	0	0	0	0	0	0	0	0	0	0	0
3Y - 5Y]		6	6	0	0	0	0	0	0	0	0	0	0	0	0	0
5Y - 10Y]		2,546	2,546	91	0	79	2,376	0	0	0	0	0	0	0	0	0
10Y - more	332	332	94	0	0	35	0	0	0	0	0	0	0	0	0	
Total	4,932	4,824	2,377	0	186	2,627	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Germany	72	70	2	0	2	70	0	0	0	0	0	0	0	0	0
13M - 1Y]		942	942	942	0	0	0	0	0	0	0	0	0	0	0	0
1Y1 - 2Y]		1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
2Y - 3Y]		6	6	0	0	0	0	0	0	0	0	0	0	0	0	0
3Y - 5Y]		13	13	13	0	0	0	0	0	0	0	0	0	0	0	0
5Y - 10Y]		42	42	42	0	0	0	0	0	0	0	0	0	0	0	0
10Y - more	237	237	0	0	0	233	0	931	7,623	0	0	0	0	0	0	
Total	1,313	1,311	1,010	0	0	303	911	7,623	0	0	0	0	0	0	0	
[0 - 3M]	Croatia	2	1	2	0	0	0	0	0	0	0	0	0	0	0	0
13M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1Y1 - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	2	1	2	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Greece	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1Y1 - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Hungary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1Y1 - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3Y - 5Y]		7	7	7	0	0	0	0	0	0	0	0	0	0	0	0
5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10Y - more	7	7	7	0	0	0	0	0	0	0	0	0	0	0	0	
Total	15	14	15	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Ireland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1Y1 - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10Y - more	0	0	0	0	0	0	0	845	2,654	0	0	0	0	0	0	
Total	0	0	0	0	0	0	0	845	2,654	0	0	0	0	0	0	
[0 - 3M]	Italy	3,189	2,441	693	0	50	2,440	0	0	0	0	0	0	0	0	0
13M - 1Y]		3,110	3,110	2,911	0	50	749	0	0	0	0	0	0	0	0	0
1Y1 - 2Y]		1,824	1,824	990	0	100	733	0	0	0	0	0	0	0	0	0
2Y - 3Y]		248	248	0	0	0	1	0	0	0	0	0	0	0	0	0
3Y - 5Y]		132	132	123	0	122	1	0	0	0	0	0	0	0	0	0
5Y - 10Y]		4,045	4,045	578	0	215	3,252	0	0	0	0	0	0	0	0	0
10Y - more	358	358	173	0	0	185	0	23	744	0	0	0	0	0	0	
Total	12,897	12,149	5,110	0	415	7,967	0	23	744	0	0	0	0	0	0	

2024 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Banco Santander, S.A.

As of 31/12/2023

(min EUR)		Direct exposures														Risk weighted exposure amount		
Residual Maturity	Country / Region	On balance sheet				Derivatives				Off balance sheet								
		Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures								
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		of which: Financial assets at fair value through other comprehensive income		of which: Financial assets at amortised cost		Carrying amount	Notional amount	Carrying amount	Notional amount		Nominal	Provisions
[0 - 3M]	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	126	126	0	0	0	0	0	0	0	0	0	0	0	0	0	384	0	0
Total	126	126	0	0	0	0	0	0	0	0	0	0	0	0	0	384	0	0
[0 - 3M]	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	885	885	0	0	0	0	0	0	0	0	0	0	0	0	0	324	0	0
Total	885	885	0	0	0	0	0	0	0	0	0	0	0	0	0	324	0	0
[0 - 3M]	Latin America and the Caribbean	6,316	4,397	2,859	0	390	18,183	1,125	3,054	0	0	0	0	0	1	0	0	0
[3M - 1Y]		9,047	9,043	2,944	0	3,595	2,944	348	0	0	0	0	0	0	2	0	0	0
[1Y - 2Y]		10,252	10,931	3,211	0	3,232	4,388	623	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		12,225	12,224	2,896	0	6,145	3,984	8	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		11,555	11,555	4,490	0	6,690	374	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		5,757	5,756	3,431	0	1,776	557	33	0	0	0	0	0	0	0	0	0	0
[10Y - more]	6,910	6,908	1,955	0	2,014	2,938	57	2	0	0	0	0	0	0	455	0	0	
Total	62,742	60,813	21,077	0	23,845	17,798	19,181	1,127	0	0	0	0	0	485	0	1,748	0	0
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		7	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	345	345	0	0	0	0	0	0	0	0	0	0	0	0	485	0	0	
Total	345	345	0	0	0	0	0	0	0	0	0	0	0	0	482	0	14	0
[0 - 3M]	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		8	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		8	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	178	178	0	0	0	0	0	0	0	0	0	0	0	0	25	0	0	
Total	186	186	0	0	0	0	0	0	0	0	0	0	0	0	21	0	0	0

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying eGAAP

2024 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Banco Santander, S.A.

As of 30/06/2024

(min EUR)		Direct exposures												Off balance sheet		Risk weighted exposure amount		
Residual Maturity	Country / Region	On balance sheet				Derivatives with positive fair value				Derivatives with negative fair value				Off-balance sheet exposures				
		Non-derivative financial assets by accounting portfolio												Nominal	Provisions			
		Total gross carrying amount of non-derivative financial assets		Total carrying amount of non-derivative financial assets (net of short positions)		of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		of which: Financial assets at fair value through other comprehensive income		of which: Financial assets at amortised cost					Carrying amount	Notional amount
[0 - 3M]	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		17	17	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	162	162	0	0	0	0	0	0	15	148	0	0	0	0	0	0	313	
Total	181	181	0	0	0	0	0	0	15	166	0	0	0	0	0	0	329	0
[0 - 3M]	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		26	26	0	0	0	0	0	0	26	0	0	0	0	0	0	0	0
[3Y - 5Y]		75	75	0	0	0	0	0	0	75	0	0	0	0	0	0	0	0
[5Y - 10Y]		974	974	6	6	0	0	0	0	968	0	0	0	0	0	0	0	40
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	1,065	1,065	6	6	0	0	0	0	0	1,063	0	0	0	0	0	0	40	0
[0 - 3M]	Latin America and the Caribbean	9,352	4,723	4,564	0	3,419	1,368	0	16,749	1	1,368	0	0	0	0	0	0	0
[3M - 1Y]		11,283	11,278	5,204	0	2,250	3,824	839	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		9,891	10,778	1,264	0	6,410	1,065	31	1,065	0	0	0	0	0	0	0	0	334
[2Y - 3Y]		13,678	13,678	4,883	0	7,054	1,740	14	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		11,512	11,511	4,718	0	3,098	3,895	497	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		6,566	6,565	3,837	0	1,716	1,222	893	0	0	0	0	0	0	0	0	0	366
[10Y - more]	6,098	6,097	1,929	0	1,438	2,517	317	0	0	0	0	0	0	0	0	0	0	
Total	67,880	62,930	26,569	0	25,886	15,451	19,250	1	0	0	0	0	0	0	0	0	748	0
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		7	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		38	38	0	0	0	0	0	0	38	0	0	0	0	0	0	0	0
[3Y - 5Y]		43	43	0	0	0	0	0	0	43	0	0	0	0	0	0	0	0
[5Y - 10Y]		149	148	0	0	0	0	0	0	127	0	0	0	0	0	0	0	0
[10Y - more]	154	154	0	0	0	0	0	0	164	0	0	0	0	0	0	0	305	
Total	399	388	0	0	0	0	0	0	21	367	0	0	0	0	0	0	397	0
[0 - 3M]	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		58	58	0	0	0	0	0	0	58	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		10	10	0	0	0	0	0	0	10	0	0	0	0	0	0	0	26
[10Y - more]	130	126	0	0	0	0	0	0	126	0	0	0	0	0	0	0	0	
Total	193	193	0	0	0	0	0	0	193	0	0	0	0	0	0	0	26	0

Notes and definitions

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(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

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(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP

2024 EU-wide Transparency Exercise
Performing and non-performing exposures
Banca Santander, S.A.

	As of 30/09/2023										As of 31/12/2023											
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ¹⁾					Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ¹⁾					Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days		Of which non-performing ²⁾			On performing exposures ³⁾	On non-performing exposures ³⁾		Of which Stage 3 ³⁾	Of which performing but past due >30 days and <=90 days		Of which non-performing ²⁾			On performing exposures ³⁾	On non-performing exposures ³⁾		Of which Stage 3 ³⁾				
			Of which: defaulted	Of which Stage 3 ³⁾						Of which Stage 3 ³⁾			Of which: defaulted	Of which Stage 3 ³⁾								
mil EUR																						
Cash balances at central banks and other demand deposits	209,457	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Debt securities (including at amortised cost and fair value)	167,667	5	499	499	499	33	249	249	0	165,362	17	510	510	461	37	249	249	0	0	0		
Central banks	13,517	0	0	0	0	1	0	0	0	10,761	0	0	0	0	1	0	0	0	0	0		
General governments	109,723	0	0	0	0	3	0	0	0	111,616	0	0	0	0	4	0	0	0	0	0		
Credit institutions	11,429	0	0	0	0	0	0	0	0	9,588	0	0	0	0	1	0	0	0	0	0		
Other financial corporations	17,210	1	12	12	12	6	6	6	0	18,432	1	11	11	11	5	0	0	0	0	0		
Non-financial corporations	15,788	4	487	487	487	22	234	234	0	14,908	10	499	499	450	27	243	243	0	0	0		
Loans and advances (including at amortised cost and fair value)	1,139,959	5,242	38,882	38,537	34,390	8,661	15,021	14,248	17,746	1,131,135	5,244	38,809	38,647	34,423	8,088	14,997	14,232	14,232	18,390	18,390		
Central banks	18,863	0	0	0	0	0	0	0	0	20,104	0	0	0	0	0	0	0	0	0	0		
General governments	26,509	1	54	54	46	13	11	9	26	27,072	1	40	48	42	18	10	9	9	24	24		
Credit institutions	56,141	0	1	1	1	9	0	0	0	58,301	0	1	1	1	10	0	0	0	0	0		
Other financial corporations	80,847	12	429	428	426	153	96	89	271	80,735	12	265	265	256	140	65	58	58	169	169		
Non-financial corporations	336,391	767	12,925	12,784	11,775	2,309	5,572	5,317	5,422	337,675	686	13,103	13,035	12,120	2,087	5,588	5,355	5,377	5,377	5,377		
of which: small and medium-sized enterprises	127,444	528	7,360	7,310	6,834	1,295	3,260	3,120	3,278	127,020	591	7,268	7,217	6,766	1,165	3,305	3,170	3,170	3,138	3,138		
of which: Loans collateralized by commercial immovable property	53,534	91	3,753	3,741	3,241	451	1,287	1,148	1,148	53,090	84	3,687	3,660	3,318	418	1,312	1,188	1,188	2,188	2,188		
Households	611,307	4,472	25,474	25,271	22,146	6,176	9,942	8,833	12,023	607,247	4,543	25,492	25,299	22,004	5,829	9,336	8,811	8,811	12,811	12,811		
of which: Loans collateralized by residential immovable property	369,396	1,289	8,953	8,825	7,507	688	1,504	1,435	6,639	366,603	1,275	8,911	8,825	7,319	661	1,413	1,362	1,362	7,317	7,317		
of which: Credit for consumption	209,611	3,032	14,758	14,728	13,318	5,240	7,247	6,816	5,142	207,296	3,092	14,914	14,850	13,393	4,509	7,400	6,845	6,845	5,236	5,236		
DEBT INSTRUMENTS other than HTF	1,067,183	5,247	39,381	39,036	34,446	8,664	15,261	14,488	17,746	1,060,314	5,261	39,157	38,884	34,884	8,126	15,246	14,462	14,462	18,390	18,390		
OFF-BALANCE SHEET EXPOSURES	419,690		1,862	1,790	1,679	520	257	222	51	409,297		1,716	1,675	1,619	462	240	222	222	209	209		

¹⁾ For the definition of non-performing exposures please refer to Article 47a(2) of Regulation (EU) No 575/2013 (CRD).

²⁾ Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.

³⁾ Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment, the accumulated negative changes in fair value due to credit risk for financial instruments measured at fair value through profit or loss other than HTF and provisions for off-balance sheet exposures.

⁴⁾ For the on-balance sheet items, accumulated impairment and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are denouncing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FREDP framework (temporal F 18.00 / F 18.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FREDP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁵⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2024 EU-wide Transparency Exercise

Performing and non-performing exposures

Banco Santander, S.A.

	As of 31/03/2024										As of 30/06/2024											
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ⁽¹⁾					Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ⁽¹⁾						
	Of which performing but past due >30 days and <90 days	Of which non-performing ⁽²⁾				On performing exposures ⁽³⁾	On non-performing exposures ⁽³⁾				Collateral and financial guarantees received on non-performing exposures	Of which performing but past due >30 days and <90 days	Of which non-performing ⁽²⁾				On performing exposures ⁽³⁾	On non-performing exposures ⁽³⁾				Collateral and financial guarantees received on non-performing exposures
		Of which defaulted	Of which Stage ⁽⁴⁾				Of which Stage ⁽⁴⁾	Of which Stage ⁽⁴⁾	Of which defaulted	Of which Stage ⁽⁴⁾			Of which Stage ⁽⁴⁾									
(in € bn)																						
Cash balances at central banks and other demand deposits	168,299	0	0	0	0	0	0	0	0	0	149,538	0	0	0	0	0	0	0	0	0	0	
Debt securities (including at amortised cost and fair value)	174,399	10	829	777	728	47	333	333	0	0	174,264	25	756	756	709	56	331	331	0	0	0	
Central banks	9,407	0	0	0	0	1	0	0	0	0	8,856	0	0	0	0	1	0	0	0	0	0	
General governments	120,030	0	0	0	0	3	0	0	0	0	122,460	0	0	0	0	16	0	0	0	0	0	
Credit institutions	12,604	0	0	0	0	1	0	0	0	0	12,659	0	0	0	0	1	0	0	0	0	0	
Other financial corporations	17,792	1	11	11	11	0	7	7	0	0	18,603	1	11	11	11	5	7	7	0	0	0	
Non-financial corporations	14,569	9	809	766	715	37	326	326	0	0	13,689	24	744	744	692	33	324	324	0	0	0	
Loans and advances (including at amortised cost and fair value)	1,138,442	5,031	39,287	38,020	34,464	8,095	15,101	14,217	18,581	0	1,146,896	5,239	38,503	38,137	33,892	7,904	15,045	14,240	18,357	0	0	
Central banks	19,547	0	0	0	0	0	0	0	0	0	16,565	0	0	0	0	0	0	0	0	0	0	
General governments	28,386	47	61	56	54	34	10	10	35	0	28,944	3	120	116	114	10	11	10	10	0	0	
Credit institutions	59,947	0	0	0	0	0	0	0	0	0	56,711	0	0	0	0	4	0	0	0	0	0	
Other financial corporations	84,901	15	282	282	273	146	76	76	129	0	93,363	16	278	278	270	143	84	78	78	129	0	
Non-financial corporations	335,593	762	12,748	12,588	11,857	2,050	5,594	5,363	5,204	0	339,842	939	12,241	12,083	11,361	1,909	5,403	5,273	5,096	0	0	
of which: small and medium-sized enterprises	125,673	647	7,680	7,624	7,188	1,170	3,404	3,353	3,371	0	125,144	560	7,339	7,283	6,868	1,126	3,340	3,227	2,969	0	0	
of which: Loans collateralised by commercial immovable property	63,265	73	3,614	3,573	3,251	411	1,282	1,157	2,108	0	62,983	88	3,401	3,383	3,034	388	1,250	1,138	1,990	0	0	
Housing loans	609,999	4,207	26,104	25,994	22,279	5,875	9,403	8,778	13,213	0	611,471	4,287	25,963	25,680	22,147	5,028	9,494	8,888	13,056	0	0	
of which: Loans collateralised by residential immovable property	366,176	1,329	9,059	8,961	7,369	669	1,462	1,351	7,459	0	364,748	1,281	9,024	8,920	7,291	647	1,439	1,330	7,449	0	0	
of which: Credit for consumption	210,187	2,637	15,408	15,309	13,514	4,958	7,454	6,976	5,528	0	212,189	2,770	15,103	15,008	13,334	4,906	7,382	6,932	5,374	0	0	
DEBT INSTRUMENTS other than HFT	1,479,140	5,042	45,168	39,897	35,190	8,143	15,434	14,551	18,581	0	1,476,878	5,261	39,259	38,893	34,557	7,959	15,074	14,671	18,357	0	0	
OFF-BALANCE SHEET EXPOSURES	430,256		1,808	1,492	1,472	460	234	211	221	0	431,461		1,893	1,561	1,446	460	229	206	199	0	0	

(1) For the definition of non-performing exposures please refer to Article 4(7)(c) of Regulation (EU) No 575/2013 (CRD).

(2) Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.

(3) Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment, the accumulated negative changes in fair value due to credit risk for financial instruments measured at fair value through profit or loss other than HFT and provisions for off-balance sheet exposures.

(4) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing debts. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FTR/EP framework (template F 18.01 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2012/1451 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FTR/EP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(5) From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2024 EU-wide Transparency Exercise

Forborne exposures

Banco Santander, S.A.

	As of 30/09/2023						As of 31/12/2023					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(min EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	301	291	168	168	0	0	219	211	128	128	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	301	291	168	168	0		219	211	128	128	0	
Loans and advances (including at amortised cost and fair value)	35,065	16,355	8,240	6,533	19,448	8,167	33,114	15,575	8,076	6,511	18,314	7,575
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	403	3	3	3	2	0	442	5	4	3	2	1
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	471	176	44	40	384	134	538	130	42	40	424	67
Non-financial corporations	14,838	6,632	3,033	2,581	9,203	3,500	13,570	6,173	2,998	2,594	8,368	3,024
of which: small and medium-sized enterprises	7,658	3,891	2,027	1,740	4,696		7,074	3,595	1,974	1,713	4,105	
Households	19,353	9,543	5,159	3,908	9,859	4,533	18,564	9,267	5,032	3,874	9,521	4,483
DEBT INSTRUMENTS other than HFT	35,365	16,646	8,408	6,701	19,448		33,333	15,786	8,204	6,639	18,314	
Loan commitments given	1,074	74	41	3	630	38	1,047	84	11	1	579	45
QUALITY OF FORBEARANCE ²												
Loans and advances that have been forborne more than twice ³	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ³	0						0					

⁽¹⁾ Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁽³⁾ The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2024 EU-wide Transparency Exercise

Forborne exposures

Banco Santander, S.A.

	As of 31/03/2024						As of 30/06/2024					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	517	471	185	185	0	0	535	460	187	185	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	517	471	185	185	0		535	460	187	185	0	
Loans and advances (including at amortised cost and fair value)	31,719	15,143	7,823	6,346	17,672	7,407	29,698	14,250	7,306	5,926	17,055	7,197
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	458	4	4	3	1	1	424	4	4	3	2	1
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	520	85	48	43	413	32	311	80	43	41	233	29
Non-financial corporations	12,526	5,851	2,913	2,514	7,941	2,883	11,512	5,208	2,585	2,210	7,528	2,697
of which: small and medium-sized enterprises	7,095	3,761	2,006	1,747	4,091		6,487	3,337	1,810	1,553	3,786	
Households	18,215	9,202	4,858	3,785	9,317	4,491	17,451	8,957	4,674	3,673	9,292	4,470
DEBT INSTRUMENTS other than HFT	32,236	15,614	8,008	6,531	17,672		30,234	14,710	7,493	6,112	17,055	
Loan commitments given	1,088	99	8	1	540	43	927	77	6	2	461	38
QUALITY OF FORBEARANCE ²												
Loans and advances that have been forborne more than twice ²	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ³	0						0					

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2024 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 Banco Santander, S.A.

(min EUR)	As of 30/09/2023						As of 31/12/2023						As of 31/03/2024						As of 30/06/2024												
	Gross carrying amount		Of which: non-performing	Of which: defaulted	Of which: loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ²	Gross carrying amount		Of which: non-performing	Of which: defaulted	Of which: loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ²	Gross carrying amount		Of which: non-performing	Of which: defaulted	Of which: loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ²	Gross carrying amount		Of which: non-performing	Of which: defaulted	Of which: loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ²			
A Agriculture, forestry and fishing	8,438	452	450	8,398	202	0	8,346	471	471	8,310	206	1	8,281	460	460	8,253	264	0	7,961	478	478	7,933	271	1							
B Mining and quarrying	9,924	38	37	9,883	31	0	10,156	41	35	10,118	31	0	10,208	32	31	10,287	29	0	11,399	37	36	11,366	36	0							
C Manufacturing	99,236	1,966	1,960	99,943	1,384	0	54,487	1,652	1,651	54,356	1,114	1	54,090	1,619	1,619	54,227	1,604	1	55,282	1,607	1,602	55,894	1,108	1							
D Electricity, gas, steam and air conditioning supply	10,109	694	679	10,100	261	0	14,690	256	254	14,690	104	0	14,656	291	243	14,459	128	0	14,699	261	255	14,693	247	0							
E Water supply	1,050	38	38	1,054	29	0	1,059	36	36	1,040	23	0	1,041	27	27	1,023	24	0	1,063	42	42	1,074	28	0							
F Construction	16,984	666	666	16,995	623	12	16,999	870	870	16,985	574	15	16,715	865	861	16,698	680	15	16,308	620	619	16,296	661	15							
G Wholesale and retail trade	79,244	3,521	3,450	79,056	2,306	0	79,984	3,619	3,619	79,710	2,339	2	78,907	3,618	3,592	77,902	2,374	1	79,660	3,510	3,510	79,445	2,297	1							
H Transport and storage	16,283	669	660	16,280	468	0	16,397	1,109	1,109	16,301	475	4	16,164	824	815	16,061	410	4	16,968	721	721	16,629	361	4							
I Accommodation and food service activities	11,923	1,116	1,116	11,696	679	0	11,324	1,694	1,694	11,613	677	1	11,601	1,132	1,114	11,506	650	1	11,288	998	994	11,182	661	1							
J Information and communication	14,761	224	222	14,753	139	0	17,406	253	253	17,403	143	0	14,929	220	220	14,911	124	0	16,121	254	249	16,114	130	0							
K Financial and insurance activities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
L Real estate activities	46,324	1,036	1,036	45,968	660	0	45,434	1,397	1,399	46,027	663	0	46,113	1,324	1,288	46,206	676	0	46,894	1,296	1,278	46,604	691	0							
M Professional, scientific and technical activities	17,651	640	640	17,636	661	0	16,731	624	606	16,718	476	0	16,832	562	557	16,824	447	0	17,802	473	472	17,795	343	0							
N Administrative and support service activities	13,529	600	599	13,028	308	0	14,219	496	494	14,202	344	0	14,769	509	508	14,743	352	0	15,411	511	510	15,397	337	0							
O Public administration and defence, compulsory social security	1,763	1	1	1,678	1	0	1,597	0	0	1,597	1	0	1,841	1	1	1,841	1	0	1,013	1	1	1,013	1	0							
P Education	2,021	66	66	2,013	51	0	1,978	68	68	1,971	54	0	1,904	69	69	1,896	56	0	1,823	60	60	1,816	49	0							
Q Human health services and social work activities	4,760	251	251	4,712	102	0	4,306	216	216	4,470	111	0	4,491	228	226	4,471	113	0	4,366	262	261	4,353	111	0							
R Arts, entertainment and recreation	1,419	89	89	1,415	46	0	1,392	89	89	1,390	47	0	1,372	89	88	1,369	47	0	1,346	85	85	1,345	47	0							
S Other services	17,096	439	430	16,438	292	0	16,177	204	204	17,476	406	4	16,364	678	639	17,370	398	0	16,611	575	495	16,014	384	1							
Loans and advances	391,301	12,825	12,784	354,366	7,862	19	337,675	13,103	13,035	335,737	7,649	24	335,993	12,748	12,588	333,310	7,621	24	339,642	12,241	12,083	338,063	7,378	25							

¹The items "accumulated impairment" and "accumulated negative changes in fair value due to credit risk on non-performing exposures" are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F.08.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.