



2023 EU-wide Transparency Exercise

Bank Name	Banca Monte dei Paschi di Siena S.p.A.
LEI Code	J4CP7MHCXR8DAQMKIL78
Country Code	IT

The information on Collateral valuation - loans and advances applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above, therefore this bank is not required to report it to the EBA.

2023 EU-wide Transparency Exercise

Key Metrics

Banca Monte dei Paschi di Siena S.p.A.

(mln EUR, %)	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	COREP CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	4,634	7,601	7,118	7,896	C 01.00 (r0020,c0010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	4,235	7,202	7,107	7,893	C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)	Article 50 of CRR
Tier 1 capital - transitional period	4,634	7,601	7,118	7,896	C 01.00 (r0015,c0010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	4,235	7,202	7,107	7,893	C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)	Article 25 of CRR
Total capital - transitional period	6,439	9,373	8,909	9,649	C 01.00 (r0010,c0010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	6,040	8,975	8,899	9,646	C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030)	Articles 4(118) and 72 of CRR
Risk exposure amounts						
Total risk exposure amount	46,360	45,686	49,382	49,794	C 02.00 (r0010,c0010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	46,293	45,619	49,372	49,791	C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	9.99%	16.64%	14.41%	15.86%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	9.15%	15.79%	14.40%	15.85%	(C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	9.99%	16.64%	14.41%	15.86%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	9.15%	15.79%	14.40%	15.85%	(C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	13.89%	20.52%	18.04%	19.38%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.05%	19.67%	18.02%	19.37%	(C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Leverage ratios						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	140,558	131,823	131,696	126,975	C 47.00 (r0300,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	3.30%	5.77%	5.40%	6.22%	C 47.00 (r0340,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR



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Leverage ratio

Banca Monte dei Paschi di Siena S.p.A.

(mln EUR, %)

		As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	4,634	7,601	7,118	7,896	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	4,157	7,129	7,107	7,893	C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	140,558	131,823	131,696	126,975	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	140,126	131,393	131,686	126,971	C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	3.30%	5.77%	5.40%	6.22%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	2.97%	5.43%	5.40%	6.22%	[A.2]/[B.2]	

		(mln EUR, %)						
		As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	COREP CODE	REGULATION	
OWN FUNDS	A	OWN FUNDS	6,439	9,373	8,909	9,649	C 01.00 (0000,0000)	Articles 4(1)(b) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	4,634	7,601	7,118	7,896	C 01.00 (0000,0000)	Article 59 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	4,954	7,453	7,453	7,453	C 01.00 (0000,0000)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	553	708	560	1,197	C 01.00 (0130,0000)	Articles 36(1) point (c), 26(2) and 36(1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-210	-242	1	-25	C 01.00 (0100,0000)	Articles 4(1)(b), 26(1) point (d) and 36(1) point (f) of CRR
	A.1.4	Other Reserves	6	-121	-121	-126	C 01.00 (0200,0000)	Articles 4(1)(b) and 26(1) point (a) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	C 01.00 (0210,0000)	Articles 4(1)(b), 26(1) point (f) and 36(1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	C 01.00 (0220,0000)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-100	-73	-81	-66	C 01.00 (0250,0000)	Articles 32 to 35 and 36(1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-119	-115	-113	-111	C 01.00 (0300,0000) + C 01.00 (0340,0000)	Articles 4(1)(b), 36(1) point (b) and 37 of CRR, Articles 4(1)(b), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences (net of associated DTAs)	-235	-216	-211	-167	C 01.00 (0370,0000)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IBS shortfall of credit risk adjustments to expected losses	0	0	0	0	C 01.00 (0380,0000)	Articles 36(1) point (d), 40 and 139 of CRR
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	C 01.00 (0390,0000)	Articles 4(1)(b), 36(1) point (a) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	C 01.00 (0400,0000)	Articles 4(1)(b), 26(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C 01.00 (0440,0000)	Article 36(1) point (i) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-8	-8	-9	-8	C 01.00 (0460,0000) + C 01.00 (0460,0000) + C 01.00 (0470,0000) + C 01.00 (0470,0000)	Articles 4(1)(b), 36(1) point (j) and 89 to 91 of CRR, Articles 36(1) point (j), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (j) and 258 of CRR, Articles 36(1) point (j) and 258 of CRR, Articles 36(1) point (j) and 258 of CRR, Articles 36(1) point (j) and 258 of CRR
	A.1.14.1	Of which: from securitisation positions (-)	-8	-8	-9	-8	C 01.00 (0460,0000)	Articles 36(1) point (j) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	C 01.00 (0480,0000)	Articles 4(1)(b), 36(1) point (k), 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	-220	0	0	0	C 01.00 (0490,0000)	Articles 36(1) point (c) and 38, Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-74	0	0	0	C 01.00 (0500,0000)	Articles 4(1)(b), 36(1) point (l), 43, 45, 47, 48(1) point (b), 49(1) (2) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	-337	-186	-291	-165	C 01.00 (0510,0000)	Article 48 of CRR
	A.1.18A	(-) Insufficient coverage for non-performing exposures	-1	-3	-9	-9	C 01.00 (0520,0000)	Articles 36(1) point (m) and Article 47c of CRR
	A.1.18B	(-) Minimum value commitment shortfalls	0	0	0	0	C 01.00 (0514,0000)	Article 36(1) point (n) and Article 133(2) of CRR
	A.1.18C	(-) Other foreseeable tax charges	0	0	0	0	C 01.00 (0515,0000)	Article 36(1) point (o) of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	-54	-68	-72	-81	C 01.00 (0524,0000)	Article 3 of CRR
	A.1.20	CET1 capital elements or deductions - other	0	0	0	0	C 01.00 (0529,0000)	-
	A.1.21	Transitional adjustments	477	472	10	3	GA1 (1.1.1.6 + 1.1.1.8 + 1.1.1.20)	-
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C 01.00 (0520,0000)	Articles 48(1) to (3), and 48B to 48F of CRR	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C 01.00 (0526,0000)	Articles 479 and 480 of CRR	
A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	477	472	10	3	C 01.00 (0526,0000)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	C 01.00 (0530,0000)	Article 61 of CRR	
A.2.1	Additional Tier 1 Capital Instruments	0	0	0	0	C 01.00 (0540,0000) + C 01.00 (0540,0000)	-	
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C 01.00 (0570,0000)	-	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	C 01.00 (0580,0000) + C 01.00 (0580,0000) + C 01.00 (0570,0000) + C 01.00 (0570,0000) + C 01.00 (0570,0000)	-	
A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	C 01.00 (0560,0000) + C 01.00 (0580,0000) + C 01.00 (0570,0000)	-	
A.3	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	4,634	7,601	7,118	7,896	C 01.00 (0000,0000)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	1,805	1,772	1,791	1,753	C 01.00 (0700,0000)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	1,750	1,750	1,721	1,683	C 01.00 (0700,0000) + C 01.00 (0700,0000)	-	
A.4.2	Other Tier 2 Capital components and deductions	55	22	71	70	C 01.00 (0690,0000) + C 01.00 (0700,0000) + C 01.00 (0700,0000) + C 01.00 (0700,0000) + C 01.00 (0700,0000) + C 01.00 (0700,0000) + C 01.00 (0700,0000)	-	
A.4.3	Tier 2 transitional adjustments	0	0	0	0	C 01.00 (0680,0000) + C 01.00 (0700,0000) + C 01.00 (0690,0000)	-	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	46,360	45,686	49,382	49,794	C 02.00 (0000,0000)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	96	94	10	3	C 01.00 (0000,0000)	-
	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	9.99%	16.64%	14.41%	15.86%	CA3 (1)	-
C.2	TIER 1 CAPITAL RATIO (transitional period)	9.99%	16.64%	14.41%	15.86%	CA3 (3)	-	
C.3	TOTAL CAPITAL RATIO (transitional period)	13.89%	20.52%	18.04%	19.38%	CA3 (5)	-	
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	4,157	7,129	7,107	7,893	CA3 (1) + CA3 (3) + CA3 (5)	-
CET1 RATIO (%) Fully loaded ¹⁾	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	8.99%	15.64%	14.40%	15.85%	CA3 (1) + CA3 (3) + CA3 (5)	-
Memo Items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	398	399	10	3	C 01.00 (0440,0000)	-
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C 01.00 (0440,0000)	-
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	0	0	C 01.00 (0440,0000)	-
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	67	67	10	3	C 01.00 (0440,0000)	-

¹⁾ The fully loaded CET1 ratio is an estimate calculated based on banks' supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure

2023 EU-wide Transparency Exercise

Overview of Risk exposure amounts

Banca Monte dei Paschi di Siena S.p.A.

	RWAs				COREP CODE
	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	
(min EUR, %)					
Credit risk (excluding CCR and Securitisations) ¹	31,001	31,541	34,363	34,335	C 02.00 (r0040, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0470, c0010) + C 02.00 (r0460, c0010)]
Of which the standardised approach	11,246	12,370	11,730	11,913	C 02.00 (r0050, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001)]
Of which the foundation IRB (FIRB) approach	0	0	0	0	C 02.00 (r0250, c0010) - [C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002)]
Of which the advanced IRB (AIRB) approach	19,756	19,171	22,633	22,423	C 02.00 (r0310, c0010) - [C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001)]
Of which equity IRB	0	0	0	0	C 02.00 (r0420, c0010)
Counterparty credit risk (CCR, excluding CVA) ²	921	886	811	761	C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0460, c0010)
Credit valuation adjustment - CVA	466	497	465	446	C 02.00 (r0640, c0010)
Settlement risk	0	0	0	0	C 02.00 (r0490, c0010)
Securitisation exposures in the banking book (after the cap)	951	587	595	596	C 02.00 (r0470, c0010)
Position, foreign exchange and commodities risks (Market risk)	2,336	2,027	1,923	2,350	C 02.00 (r0520, c0010)
Of which the standardised approach	2,336	2,027	1,923	2,350	C 02.00 (r0530, c0010)
Of which IMA	0	0	0	0	C 02.00 (r0580, c0010)
Of which securitisations and resecuritisations in the trading book	229	208	107	134	C 19.00 (r0010, c0601)*12.5 + C 20.00 (r010, c0450)*12.5 + MAX(C 24.00(r0010, c0090), C 24.00(r010, c0100), C 24.00(r010, c0110))*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (r0680, c0010)
Operational risk	10,685	10,148	10,130	10,223	C 02.00 (r0590, c0010)
Of which basic indicator approach	81	90	90	90	C 02.00 (r0600, c0010)
Of which standardised approach	0	0	0	0	C 02.00 (r0610, c0010)
Of which advanced measurement approach	10,604	10,058	10,040	10,133	C 02.00 (r0620, c0010)
Other risk exposure amounts	0	0	1,095	1,081	C 02.00 (r0630, c0010) + C 02.00 (r0690, c0010)
Total	46,360	45,686	49,382	49,794	

¹ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

² On-balance sheet exposures related to Free Deliveries (according to Article 379(1)) have not been included in 'Counterparty Credit Risk (CCR, excluding CVA)'. They are instead reported in the 'Credit Risk (excluding CCR and Securitisations)' section.

2023 EU-wide Transparency Exercise

P&L

Banca Monte dei Paschi di Siena S.p.A.

(mn EUR)	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023
Interest income	1,466	2,150	914	1,979
Of which debt securities income	163	233	80	168
Of which loans and advances income	1,135	1,684	721	1,529
Interest expenses	429	615	410	897
(Of which deposits expenses)	103	175	279	620
(Of which debt securities issued expenses)	238	314	81	175
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	22	26	1	16
Net Fee and commission income	1,055	1,358	333	674
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	52	53	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-35	-45	25	44
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	44	47	-4	4
Gains or (-) losses from hedge accounting, net	9	6	1	0
Exchange differences (gain or (-) loss), net	21	24	5	-1
Net other operating income /(expenses)	186	226	45	94
TOTAL OPERATING INCOME, NET	2,390	3,230	909	1,913
(Administrative expenses)	2,598	3,112	489	950
(Cash contributions to resolution funds and deposit guarantee schemes)	171	179	58	59
(Depreciation)	140	186	43	86
Modification gains or (-) losses, net	3	4	0	0
(Provisions or (-) reversal of provisions)	-36	-7	18	14
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	7	2	11	8
(Other provisions)	-43	-9	7	6
Of which pending legal issues and tax litigation ¹	0	-130	0	0
Of which restructuring ²	0	-1	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	327	430	96	200
(Financial assets at fair value through other comprehensive income)	0	0	0	-1
(Financial assets at amortised cost)	327	430	96	201
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	12	32	1	31
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	42	67	17	41
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-777	-631	220	615
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-361	-205	236	619
Profit or (-) loss after tax from discontinued operations	0	0	0	0
PROFIT OR (-) LOSS FOR THE YEAR	-361	-205	236	619
Of which attributable to owners of the parent	-360	-205	236	619

¹ Information available only as of end of the year

² For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

2023 EU-wide Transparency Exercise
Total Assets: fair value and impairment distribution

Banca Monte dei Paschi di Siena S.p.A.

ASSETS:	As of 30/09/2022				As of 31/12/2022				As of 31/03/2023				As of 30/06/2023				References
	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
Cash, cash balances at central banks and other demand deposits	20,889				13,063				15,029				12,283				IAS 1.54 (i)
Financial assets held for trading	8,636	5,647	2,989	0	6,299	3,552	2,748	0	6,707	4,223	2,484	0	7,381	5,050	2,331	0	IFRS 7.8(a)(i); IFRS 9 Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss	500	0	53	447	457	0	56	401	495	0	52	443	467	1	51	415	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income	4,521	3,728	569	224	4,352	3,578	550	224	3,721	2,943	554	224	3,675	2,931	519	225	IFRS 7.8(b); IFRS 9.4.1.2A
Financial assets at amortised cost	89,077				87,940				89,933				88,386				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting	1,095	0	1,095	0	1,077	0	1,077	0	1,033	0	1,033	0	972	0	972	0	IFRS 9.6.2.1; Annex V.Part 1.22; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-894				-909				-834				-808				IAS 39.89A(a); IFRS 9.6.5.8
Other assets ¹⁾	7,977				7,903				8,212				8,456				
TOTAL ASSETS	131,802				120,184				124,296				120,812				IAS 1.9(e), ICG 6

¹⁾Portfolios, which are nGAMP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

Breakdown of financial assets by instrument and by counterparty sector ¹⁾	As of 30/09/2022						As of 31/12/2022						As of 31/03/2023						As of 30/06/2023						References		
	Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾					
	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets			
Financial assets at fair value through other comprehensive income	Debt securities	4,253	18	0	-4	0	0	0	4,078	23	0	-3	0	0	3,445	24	0	-3	0	0	3,417	17	0	-2	0	0	Annex V.Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)	
Financial assets at amortised cost	Debt securities	8,753	0	0	-7	0	0	0	9,772	0	0	-9	0	0	10,109	0	0	-8	0	0	10,286	0	0	-8	0	0	Annex V.Part 1.31, 44(b)
	Loans and advances	67,363	11,724	3,223	-77	-371	-1,537	65,424	11,483	3,286	-88	-354	-1,577	67,445	11,190	3,295	-97	-353	-1,650	66,462	10,497	3,173	-99	-349	-1,577	Annex V.Part 1.32, 44(a)	

¹⁾This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2023 EU-wide Transparency Exercise

Breakdown of liabilities

Banca Monte dei Paschi di Siena S.p.A.

(mln EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	
Financial liabilities held for trading	3,846	3,989	4,568	4,102	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	96	97	102	101	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	115,245	103,298	105,182	101,236	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	293	302	317	312	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-78	-77	-61	-48	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	2,582	1,586	1,554	1,523	IAS 37.10; IAS 1.54(l)
Tax liabilities	3	3	3	4	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	4,509	3,188	4,502	5,080	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	126,497	112,385	116,167	112,311	IAS 1.9(b);IG 6
TOTAL EQUITY	5,305	7,799	8,130	8,500	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	131,802	120,184	124,296	120,812	IAS 1.1G6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2023 EU-wide Transparency Exercise

Breakdown of liabilities

Banca Monte dei Paschi di Siena S.p.A.

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	
Derivatives		1,777	1,723	1,609	1,555	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	15	19	7	6	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	2,347	2,548	3,269	2,854	Annex V.Part 1.31
Deposits	Central banks	28,932	19,177	19,317	15,283	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	1	1	1	1	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	2,068	2,218	2,346	2,407	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	1,906	2,113	2,213	2,177	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	2,589	2,204	1,877	1,898	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	1,556	1,531	1,489	1,616	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	5,271	3,905	7,035	7,611	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	2,816	2,021	1,748	1,898	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	19,374	18,943	18,655	19,371	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	19,022	18,515	17,528	18,012	ECB/2013/33 Annex 2.Part 2.9.1
	Households	48,230	48,061	46,460	44,995	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	42,800	43,407	42,286	41,148	Annex V.Part 1.42(f), 44(c)
	Debt securities issued		8,649	8,648	9,365	9,552
Of which: Subordinated Debt securities issued		1,797	1,831	1,794	1,830	Annex V.Part 1.37
Other financial liabilities		230	240	229	221	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		119,481	107,685	110,168	105,752	

2023 EU-wide Transparency Exercise

Market Risk

Banca Monte dei Paschi di Siena S.p.A.

	5A		1M										1M											
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
(mln EUR)	As of 30/09/2022	As of 31/12/2022	As of 30/09/2022										As of 31/12/2022											
Traded Debt Instruments	1,489	1,222	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	978	870	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	420	299	0	0	0	0						0	0	0	0							0	0	
Equities	353	398	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	77	103	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	265	263	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	158	106	0	0	0	0						0	0	0	0							0	0	
Commodities risk	238	164	0	0	0	0						0	0	0	0							0	0	
Total	2,238	1,890	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	As of 31/03/2023	As of 30/06/2023	As of 31/03/2023										As of 30/06/2023											
Traded Debt Instruments	1,161	1,210	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	938	974	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	186	210	0	0	0	0						0	0	0	0							0	0	
Equities	402	588	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	110	172	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	259	387	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	133	294	0	0	0	0						0	0	0	0							0	0	
Commodities risk	78	71	0	0	0	0						0	0	0	0							0	0	
Total	1,775	2,103	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Market risk template does not include CUI positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

2023 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

Banca Monte dei Paschi di Siena S.p.A.

		Standardised Approach							
		As of 30/09/2022				As of 31/12/2022			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ³
(mln EUR, %)									
Consolidated data	Central governments or central banks	32,736	48,121	1,422		25,377	40,380	2,076	
	Regional governments or local authorities	1,788	1,269	253		1,349	1,131	226	
	Public sector entities	985	484	431		825	561	451	
	Multilateral Development Banks	57	106	0		57	42	0	
	International Organisations	22	22	0		22	22	0	
	Institutions	25,208	4,670	972		21,543	4,675	999	
	Corporates	5,802	3,220	2,563		5,955	3,558	2,797	
	of which: SME	1,109	752	567		1,114	769	570	
	Retail	1,445	625	428		1,522	698	480	
	of which: SME	784	227	130		808	245	140	
	Secured by mortgages on immovable property	1,360	1,328	493		1,344	1,314	486	
	of which: SME	253	246	84		268	260	94	
	Exposures in default	378	83	88	211	264	64	71	131
	Items associated with particularly high risk	69	42	63		62	25	38	
	Covered bonds	651	651	79		618	618	74	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	292	292	342		294	294	352	
Equity	657	657	1,142		839	839	1,598		
Other exposures	4,843	4,840	3,574		4,750	4,748	3,366		
	Standardised Total ²	76,292	66,410	11,850	259	64,821	58,970	13,012	207

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Standardised Total does not include the securitisation position unlike in the results prior to the 2019 exercise.

⁽³⁾ Starting from the 2023 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments.

2023 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

Banca Monte dei Paschi di Siena S.p.A.

		Standardised Approach							
		As of 31/03/2023				As of 30/06/2023			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ³
(mln EUR, %)									
Consolidated data	Central governments or central banks	27,565	42,396	2,036		25,265	39,831	2,327	
	Regional governments or local authorities	1,529	1,152	230		1,488	1,096	219	
	Public sector entities	915	615	466		916	461	406	
	Multilateral Development Banks	57	42	0		57	42	0	
	International Organisations	23	23	0		23	23	0	
	Institutions	30,907	4,689	966		22,237	4,090	890	
	Corporates	5,231	2,976	2,374		5,200	2,843	2,282	
	of which: SME	897	529	399		1,049	531	405	
	Retail	891	382	251		861	388	258	
	of which: SME	634	199	114		588	180	103	
	Secured by mortgages on immovable property	1,269	1,255	458		1,256	1,247	456	
	of which: SME	233	228	82		195	190	69	
	Exposures in default	302	66	73	169	265	67	78	157
	Items associated with particularly high risk	61	55	83		58	40	60	
	Covered bonds	602	602	72		605	604	72	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	289	289	344		289	289	342		
Equity	836	836	1,588		802	802	1,517		
Other exposures	4,777	4,774	3,377		5,049	5,045	3,553		
	Standardised Total ²	75,253	60,150	12,317	212	64,370	56,868	12,461	198

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Standardised Total does not include the securitisation position unlike in the results prior to the 2019 exercise.

⁽³⁾ Starting from the 2023 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments.

2023 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Banca Monte dei Paschi di Siena S.p.A.

		IRB Approach											
		As of 30/09/2022					As of 31/12/2022						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(mln EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	44,084	2,307	21,386	13,112	923	1,366	43,749	1,877	20,329	12,551	777	993
	Corporates - Of Which: Specialised Lending	1,592	104	1,293	910	0	63	1,580	77	1,243	884	0	50
	Corporates - Of Which: SME	19,237	1,578	10,051	5,410	818	985	18,917	1,237	9,908	5,430	698	733
	Retail	49,457	2,177	36,366	6,955	715	1,224	48,792	1,839	35,786	6,860	662	976
	Retail - Secured on real estate property	33,358	1,119	30,887	4,822	373	547	33,049	935	30,399	4,733	334	435
	Retail - Secured on real estate property - Of Which: SME	4,024	401	3,909	1,398	163	245	3,918	336	3,799	1,373	150	211
	Retail - Secured on real estate property - Of Which: non-SME	29,334	718	26,978	3,424	209	302	29,131	598	26,600	3,360	184	224
	Retail - Qualifying Revolving	127	1	73	14	1	1	136	1	82	15	1	1
	Retail - Other Retail	15,972	1,057	5,406	2,119	342	676	15,606	904	5,305	2,112	327	540
	Retail - Other Retail - Of Which: SME	13,824	905	4,346	1,729	264	552	13,448	791	4,239	1,725	248	452
	Retail - Other Retail - Of Which: non-SME	2,148	152	1,060	390	78	124	2,158	113	1,066	387	79	88
	Equity	0	0	0	0	0		0	0	0	0	0	
	Other non credit-obligation assets				0						0		
	IRB Total ²			20,067						19,412			

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2023 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Banca Monte dei Paschi di Siena S.p.A.

		IRB Approach											
		As of 31/03/2023					As of 30/06/2023						
		Original Exposure ¹	Of which: defaulted	Exposure Value ¹	Risk exposure amount	Of which: defaulted	Value adjustments and provisions	Original Exposure ¹	Of which: defaulted	Exposure Value ¹	Risk exposure amount	Of which: defaulted	Value adjustments and provisions
(mln EUR, %)													
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	44,272	1,848	22,371	13,968	702	1,012	43,958	1,735	22,592	14,088	592	1,020
	Corporates - Of Which: Specialised Lending	1,621	67	1,287	950	0	54	1,606	74	1,343	1,000	0	59
	Corporates - Of Which: SME	19,134	1,220	10,467	5,668	571	728	18,599	1,088	10,257	5,468	454	678
	Retail	48,779	1,886	36,712	8,883	781	1,055	48,208	2,069	36,257	8,543	663	1,165
	Retail - Secured on real estate property	32,666	949	29,966	6,393	451	461	32,313	1,026	29,545	6,139	397	545
	Retail - Secured on real estate property - Of Which: SME	3,909	347	3,775	1,583	186	220	3,763	360	3,642	1,487	165	251
	Retail - Secured on real estate property - Of Which: non-SME	28,757	603	26,190	4,810	264	241	28,549	666	25,903	4,652	231	294
	Retail - Qualifying Revolving	554	11	312	92	10	8	529	8	314	86	5	5
	Retail - Other Retail	15,558	926	6,434	2,399	320	587	15,367	1,035	6,398	2,317	261	615
	Retail - Other Retail - Of Which: SME	13,388	807	4,871	1,809	261	477	13,075	901	4,786	1,731	216	511
	Retail - Other Retail - Of Which: non-SME	2,171	119	1,563	590	60	110	2,292	134	1,611	586	45	104
	Equity	0	0	0	0	0		0	0	0	0	0	
	Other non credit-obligation assets				0						0		
IRB Total ²					22,852					22,630			

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2023 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Banca Monte dei Paschi di Siena S.p.A.

As of 31/12/2022														
Direct exposures														
Residual Maturity	Country / Region	On balance sheet				Derivatives				Off balance sheet		Risk weighted exposure amount		
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value			Off-balance sheet exposures	
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount		Nominal	Provisions
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Total	Africa													
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Total	Others	25	22	0	0	0	22	0	0	0	0	0	6	0
		5	5	0	0	5	0	0	0	0	0	0	0	0
		545	544	0	0	16	528	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0
		19	19	14	0	5	0	0	0	0	0	0	0	0
		180	180	10	0	19	151	0	0	0	0	0	0	0
		621	621	19	0	69	533	0	0	0	0	0	0	0
Total		1,395	1,391	42	0	114	1,238	0	0	0	0	6	0	37

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

- (1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".
- (2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees
- (3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
- (4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments
- (5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Switzerland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of €04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAP

2023 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Banca Monte dei Paschi di Siena S.p.A.

As of 30/06/2023

Direct exposures														Risk weighted exposure amount		
On balance sheet												Off balance sheet				
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
[0 - 3M]	Africa															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	Others	66	66	55	0	10	0	0	0	0	0	0	5	0	0	
[3M - 1Y]		79	79	58	0	21	0	0	0	0	0	0	3	0	0	
[1Y - 2Y]		529	528	0	0	0	528	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		57	57	57	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		30	30	25	0	5	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]	202	202	25	0	177	152	0	0	0	0	0	0	0	0	0	
[10Y - more]	653	653	45	0	66	542	0	0	0	0	0	0	0	0	0	
Total		1,614	1,613	264	0	127	1,222	0	0	0	0	0	8	0	41	

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Switzerland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP

2023 EU-wide Transparency Exercise
 Performing and non-performing exposures
 Banca Monte dei Paschi di Siena S.p.A.

	As of 30/09/2022										As of 31/12/2022									
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ¹⁾					Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ¹⁾				
	Of which performing best past due >30 days and <90 days		Of which non-performing ²⁾			On performing exposures ³⁾		On non-performing exposures ³⁾			Of which performing best past due >30 days and <90 days		Of which non-performing ³⁾			On performing exposures ³⁾		On non-performing exposures ³⁾		
			Of which: defaulted	Of which Stage 3 ⁴⁾				Of which Stage 3 ⁴⁾					Of which Stage 3 ⁴⁾				Of which Stage 3 ⁴⁾			
Cash balances at central banks and other demand deposits	20,288	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Debt securities (including at amortised cost and fair value)	13,160	0	20	20	0	11	19	0	0	14,006	0	19	19	0	12	19	0	0	0	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	10,084	0	0	0	0	9	0	0	0	11,043	0	0	0	0	9	0	0	0	0	
Credit institutions	1,285	0	0	0	0	1	0	0	0	1,179	0	0	0	0	1	0	0	0	0	
Other financial corporations	1,615	0	19	19	0	1	19	0	0	1,528	0	19	19	0	1	19	0	0	0	
Non-financial corporations	254	0	1	1	0	1	0	0	0	255	0	1	1	0	1	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	82,511	91	3,237	3,237	3,223	448	1,548	1,537	1,500	80,349	78	3,299	3,299	3,286	442	1,588	1,577	1,520	1,520	
Central banks	76	0	0	0	0	0	0	0	0	104	0	0	0	0	0	0	0	0	0	
General governments	1,753	6	46	46	46	2	10	10	22	1,816	3	40	40	40	3	9	9	9	22	
Credit institutions	2,715	3	0	0	0	1	0	0	0	1,952	1	0	0	0	1	0	0	0	0	
Other financial corporations	4,995	0	16	16	16	5	6	6	10	4,990	1	19	19	19	6	7	7	7	11	
Non-financial corporations	37,061	34	2,245	2,245	2,232	317	1,107	1,107	918	35,630	21	2,207	2,207	2,254	303	1,203	1,193	1,193	930	
of which: small and medium-sized enterprises	25,091	29	1,933	1,933	1,920	255	1,032	1,022	809	24,204	18	1,932	1,932	1,919	242	1,035	1,024	1,024	803	
of which: Loans collateralised by commercial immovable property	8,865	16	975	975	975	148	467	467	504	8,702	12	922	922	922	135	452	452	452	468	
Households	26,908	49	930	930	929	123	334	334	550	35,857	51	973	973	973	129	370	365	365	557	
of which: Loans collateralised by residential immovable property	31,198	35	622	622	621	89	153	153	464	31,130	38	651	651	651	94	177	177	177	473	
of which: Credit for consumption	403	2	20	20	20	3	14	14	2	467	2	19	19	19	3	13	13	13	2	
NET INSTRUMENTS other than NPT	115,959	91	3,256	3,256	3,223	459	1,566	1,537	1,500	106,721	78	3,310	3,310	3,286	454	1,607	1,577	1,520	1,520	
OFF-BALANCE SHEET EXPOSURES	35,297		591	591	579	38	111	103	14	34,326		544	544	532	33	110	102	14	14	

¹⁾ For the definition of non-performing exposures please refer to Article 47(a)(2) of Regulation (EU) No 575/2013 (CRR).
²⁾ Institutions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to measurement and provisions for off-balance sheet exposures.
³⁾ Institutions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to measurement and provisions for off-balance sheet exposures.
⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the PFRBP framework (template F 16.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the PFRBP sign convention. This is because, based on the sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.
⁵⁾ From June 2022, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2023 EU-wide Transparency Exercise
 Performing and non-performing exposures
 Banca Monte dei Paschi di Siena S.p.A.

	As of 31/03/2023										As of 30/06/2023										
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions*					Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions*				
	Of which performing but past due >90 days and <=90 days		Of which non-performing ⁽¹⁾			On performing exposures ⁽²⁾	On non-performing exposures ⁽²⁾			Of which performing but past due >90 days and <=90 days		Of which non-performing ⁽¹⁾			On performing exposures ⁽²⁾	On non-performing exposures ⁽²⁾					
			Of which: defaulted	Of which Stage 3 ⁽³⁾				Of which Stage 3 ⁽³⁾				Of which: defaulted	Of which Stage 3 ⁽³⁾				Of which Stage 3 ⁽³⁾				
(in Bt)																					
Cash balances at central banks and other demand deposits	14,444	0	0	0	0	0	0	0	0	0	11,468	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	13,709	0	19	19	0	12	19	0	0	13,853	0	22	22	0	11	19	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	10,960	0	0	0	0	10	0	0	0	11,138	0	0	0	0	9	0	0	0	0	0	0
Credit institutions	1,125	0	0	0	0	1	0	0	0	1,100	0	0	0	0	1	0	0	0	0	0	0
Other financial corporations	1,416	0	19	19	0	1	19	0	0	1,350	0	21	21	0	1	19	0	0	0	0	0
Non-financial corporations	296	0	1	1	0	1	0	0	0	296	0	1	1	0	1	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	82,132	217	3,309	3,309	3,295	450	1,461	1,450	1,470	80,304	150	3,187	3,187	3,173	449	1,588	1,577	1,400	1,400	1,400	
Central banks	140	0	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0	0	0	0	0
General governments	1,882	2	40	40	40	5	14	14	19	1,635	2	15	15	15	4	9	9	9	9	9	9
Credit institutions	2,126	11	0	0	0	1	0	0	0	2,238	23	0	0	0	0	0	0	0	0	0	0
Other financial corporations	5,733	0	7	7	7	12	4	4	2	5,220	0	6	6	6	12	4	4	4	4	4	1
Non-financial corporations	36,787	88	2,277	2,277	2,263	314	1,230	1,220	919	36,091	51	2,231	2,231	2,217	280	1,224	1,214	856	856	856	
of which: small and medium-sized enterprises	24,195	77	1,844	1,844	1,830	231	1,064	1,054	787	22,129	45	1,818	1,818	1,806	197	995	986	741	741	741	
of which: Loans collateralised by commercial immovable property	8,663	29	900	900	900	117	448	448	450	8,105	31	862	862	862	135	444	444	418	418	418	
Households	35,484	116	985	985	985	119	412	412	530	35,090	73	934	934	934	143	381	381	542	542	542	
of which: Loans collateralised by residential immovable property	30,765	75	655	655	655	69	208	208	444	30,441	58	623	623	623	104	178	178	445	445	445	
of which: Credit for consumption	572	2	19	19	19	10	13	13	1	674	1	15	15	15	8	10	10	1	1	1	
DEBT INSTRUMENTS other than HFT	116,285	217	3,328	3,328	3,295	462	1,680	1,650	1,470	106,623	150	3,209	3,209	3,173	460	1,607	1,577	1,400	1,400	1,400	
OFF-BALANCE SHEET EXPOSURES	35,161		519	519	507	38	114	107	12	34,787		518	518	509	35	114	106	13	13	13	

(1) For the definition of non-performing exposures please refer to Article 4(1)(2) of Regulation (EU) No 575/2013 (CRD IV).
 (2) Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.
 (3) Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment, the accumulated negative changes in fair value due to credit risk for financial instruments measured at fair value through profit or loss other than HFT and provisions for off-balance sheet exposures.
 (4) For the on-balance sheet items, accumulated impairment and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FROBFR Framework (template F 18.00 / F 18.05), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting. However, for the off-balance sheet exposures, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FROBFR sign convention. This is because, based on the sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.
 (5) From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2023 EU-wide Transparency Exercise

Forborne exposures

Banca Monte dei Paschi di Siena S.p.A.

	As of 30/09/2022						As of 31/12/2022					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	22	1	0	0	0	0	22	1	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	22	1	0	0	0		22	1	0	0	0	
Loans and advances (including at amortised cost and fair value)	3,265	1,158	591	455	2,328	660	3,039	1,125	564	446	2,145	635
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	11	0	0	0	0	0	8	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	14	2	1	1	13	0	12	1	1	1	10	1
Non-financial corporations	2,184	765	447	347	1,439	385	2,030	717	409	323	1,331	363
of which: small and medium-sized enterprises	1,699	651	370	279	1,210		1,568	657	371	295	1,108	
Households	1,055	392	143	106	876	275	990	406	155	123	804	271
DEBT INSTRUMENTS other than HFT	3,287	1,160	591	455	2,328		3,061	1,125	564	446	2,145	
Loan commitments given	40	16	0	0	6	1	32	11	0	0	2	0
QUALITY OF FORBEARANCE²												
Loans and advances that have been forborne more than twice ³	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ³	0						0					

⁽¹⁾ Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁽³⁾ The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2023 EU-wide Transparency Exercise

Forborne exposures

Banca Monte dei Paschi di Siena S.p.A.

	As of 31/03/2023						As of 30/06/2023						
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		
	Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		
(mln EUR)													
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	21	1	0	0	0	0	21	1	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0		
General governments	0	0	0	0	0		0	0	0	0	0		
Credit institutions	0	0	0	0	0		0	0	0	0	0		
Other financial corporations	0	0	0	0	0		0	0	0	0	0		
Non-financial corporations	21	1	0	0	0		21	1	0	0	0		
Loans and advances (including at amortised cost and fair value)	2,770	1,125	529	470	1,918	612	2,622	1,099	525	458	1,770	590	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	8	0	0	0	0	0	7	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	9	1	1	1	8	1	8	1	1	1	7	1	
Non-financial corporations	1,854	721	380	333	1,189	357	1,812	717	384	335	1,139	343	
of which: small and medium-sized enterprises	1,397	651	340	305	947		1,277	624	336	300	829		
Households	899	403	148	136	721	255	795	380	140	122	625	247	
DEBT INSTRUMENTS other than HFT	2,790	1,126	529	470	1,918		2,643	1,100	525	458	1,770		
Loan commitments given	26	12	0	0	3	1	31	11	0	0	5	0	
QUALITY OF FORBEARANCE²													
Loans and advances that have been forborne more than twice ³	0						0						
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ³	0						0						

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2023 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 Banca Monte dei Paschi di Siena S.p.A.

(min EUR)	AS OF 30/09/2022						AS OF 31/12/2022						AS OF 31/03/2023						AS OF 30/06/2023					
	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹
		of which: defaulted						of which: defaulted						of which: defaulted						of which: defaulted				
A Agriculture, forestry and fishing	1.321	60	60	1.318	17	0	1.308	72	72	1.305	41	0	1.309	68	68	1.306	44	0	1.266	66	66	1.263	43	0
B Mining and quarrying	80	3	3	80	3	0	80	3	3	80	3	0	83	3	3	83	3	0	78	2	2	78	2	0
C Manufacturing	11.195	479	479	11.054	339	2	10.852	530	530	10.741	340	2	11.240	529	529	11.028	356	2	11.157	510	510	11.038	339	2
D Electricity, gas, steam and air conditioning supply	991	90	90	988	56	0	881	73	73	881	51	0	910	72	72	910	53	0	898	76	76	898	56	0
E Water supply	881	21	21	881	17	0	895	21	21	895	17	0	885	21	21	885	18	0	861	19	19	861	16	0
F Construction	3.321	305	305	3.321	293	0	3.021	314	314	3.021	237	0	3.161	345	345	3.161	298	0	3.005	331	331	3.005	246	0
G Wholesale and retail trade	7.182	303	303	7.165	221	0	6.764	307	307	6.752	216	0	7.194	326	326	7.186	236	0	7.018	349	349	7.008	236	0
H Transport and storage	1.637	82	82	1.637	57	0	1.620	82	82	1.620	80	0	1.571	90	90	1.571	46	0	1.503	50	50	1.503	41	0
I Accommodation and food service activities	1.955	169	169	1.954	97	0	1.908	170	170	1.908	97	0	1.967	171	171	1.967	99	0	1.902	170	170	1.902	101	0
J Information and communication	587	61	61	587	44	0	588	59	59	588	36	0	611	59	59	615	30	0	618	44	44	618	29	0
K Financial and insurance activities	77	0	0	77	0	0	81	0	0	81	1	0	165	0	0	165	1	0	118	0	0	118	1	0
L Real estate activities	4.116	406	406	4.116	255	0	4.029	369	369	4.029	234	0	3.836	363	363	3.935	220	0	3.904	352	352	3.904	226	0
M Professional, scientific and technical activities	1.191	58	58	1.191	51	0	1.094	57	57	1.094	47	0	1.193	57	57	1.193	48	0	1.148	56	56	1.148	47	0
N Administrative and support service activities	1.009	71	71	1.002	29	7	937	74	74	930	32	7	960	71	71	953	33	7	974	68	68	968	32	7
O Public administration and defence, compulsory social security	7	0	0	7	0	0	8	0	0	8	0	0	7	0	0	7	0	0	7	0	0	7	0	0
P Education	44	2	2	44	1	0	43	1	1	43	1	0	43	2	2	43	1	0	41	2	2	41	1	0
Q Human health services and social work activities	548	43	43	548	19	0	531	38	38	531	17	0	554	38	38	554	19	0	567	38	38	567	17	0
R Arts, entertainment and recreation	261	20	20	261	13	0	257	20	20	257	14	0	251	25	25	251	15	0	245	24	24	245	16	0
S Other services	659	50	50	659	23	0	762	85	85	762	61	0	705	86	86	705	56	0	740	74	74	740	52	0
Loans and advances	37.061	2.246	2.245	36.888	1.505	9	35.630	2.267	2.267	35.498	1.697	9	36.267	2.277	2.277	36.587	1.536	9	36.091	2.231	2.231	36.492	1.504	9

¹ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.