



2023 EU-wide Transparency Exercise

Bank Name	Piraeus Financial Holdings
LEI Code	M6AD1Y1KW32H8THQ6F76
Country Code	GR

2023 EU-wide Transparency Exercise

Key Metrics

Piraeus Financial Holdings

(mln EUR, %)	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	COREP CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	3,792	4,064	3,780	3,866	C 01.00 (r0020,c0010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	3,375	3,647	3,780	3,866	C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)	Article 50 of CRR
Tier 1 capital - transitional period	4,392	4,664	4,380	4,466	C 01.00 (r0015,c0010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	3,975	4,247	4,380	4,466	C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)	Article 25 of CRR
Total capital - transitional period	5,285	5,557	5,274	5,360	C 01.00 (r0010,c0010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	4,868	5,140	5,274	5,360	C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030)	Articles 4(118) and 72 of CRR
Risk exposure amounts						
Total risk exposure amount	32,026	31,178	31,083	31,617	C 02.00 (r0010,c0010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	31,609	30,761	31,083	31,617	C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	11.84%	13.04%	12.16%	12.23%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	10.68%	11.86%	12.16%	12.23%	(C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	13.72%	14.96%	14.09%	14.13%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	12.58%	13.81%	14.09%	14.13%	(C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	16.50%	17.82%	16.97%	16.95%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	15.40%	16.71%	16.97%	16.95%	(C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Leverage ratios						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	82,187	74,823	73,729	75,687	C 47.00 (r0300,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	5.34%	6.23%	5.94%	5.90%	C 47.00 (r0340,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR



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Leverage ratio

Piraeus Financial Holdings

(mln EUR, %)		As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	4,392	4,664	4,380	4,466	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	3,870	4,145	4,380	4,466	C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	82,187	74,823	73,729	75,687	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	81,664	74,303	73,729	75,687	C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.34%	6.23%	5.94%	5.90%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	4.74%	5.58%	5.94%	5.90%	[A.2]/[B.2]	

		(mln EUR, %)						
		As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	COREP CODE	REGULATION	
OWN FUNDS Transitional period	A	OWN FUNDS	5,285	5,557	5,274	5,360	C 01.00 (0001,0001)	Articles 4(1)(8) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	3,792	4,064	3,780	3,866	C 01.00 (0002,0001)	Article 59 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	4,717	4,718	4,717	4,715	C 01.00 (0002,0001)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	663	800	961	1,005	C 01.00 (0130,0001)	Articles 36(1) point (c), 26(2) and 36(1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-132	-33	-22	-33	C 01.00 (0100,0001)	Articles 4(1)(9), 26(1) point (d) and 36(1) point (f) of CRR
	A.1.4	Other Reserves	478	469	465	534	C 01.00 (0200,0001)	Articles 4(1)(7) and 26(1) point (a) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	C 01.00 (0210,0001)	Articles 4(1)(2), 26(1) point (f) and 36(1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	4	4	4	4	C 01.00 (0230,0001)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-16	-19	-16	-15	C 01.00 (0250,0001)	Articles 32 to 35 of and 36(1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-216	-217	-219	-222	C 01.00 (0300,0001) + C 01.00 (0340,0001)	Articles 4(1)(3), 36(1) point (b) and 37 of CRR, Articles 4(1)(5), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences (net of associated DTAs)	-2	-2	-2	-3	C 01.00 (0370,0001)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IFRS shortfall of credit risk adjustments to expected losses	0	0	0	0	C 01.00 (0380,0001)	Articles 36(1) point (d), 40 and 139 of CRR
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	C 01.00 (0390,0001)	Articles 4(1)(8), 36(1) point (a) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	-28	-10	-6	-6	C 01.00 (0400,0001)	Articles 4(1)(2), 36(1) point (a) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C 01.00 (0440,0001)	Article 36(1) point (i) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-41	-58	-58	-50	C 01.00 (0460,0001) + C 01.00 (0462,0001) + C 01.00 (0470,0001) + C 01.00 (0471,0001) + C 01.00 (0472,0001)	Articles 4(36), 36(1) point (i) (1) and 89 to 91 of CRR, Articles 36(1) point (i) (2), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (i) (3) and 270(2) of CRR, Articles 36(1) point (i) (4) and 135(8) of CRR and Article 36(1) point (i) (5) and 135(4) of CRR
	A.1.14.1	Of which: from securitisation positions (-)	-41	-58	-58	-50	C 01.00 (0462,0001)	Articles 36(1) point (i) (1), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	C 01.00 (0480,0001)	Articles 4(2), 36(1) point (b), 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	-1,967	-1,866	-1,787	-1,784	C 01.00 (0490,0001)	Articles 36(1) point (c) and 38, Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	C 01.00 (0500,0001)	Articles 4(2), 36(1) point (b), 43, 45, 47, 48(1) point (b), 49(1) (2) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	-125	-99	-62	-25	C 01.00 (0510,0001)	Article 48 of CRR
	A.1.18A	(-) Insufficient coverage for non-performing exposures	0	0	0	0	C 01.00 (0520,0001)	Articles 36(1) point (a) and Article 47c of CRR
	A.1.18B	(-) Minimum value commitment shortfalls	0	0	0	0	C 01.00 (0514,0001)	Article 36(1) point (a) and Article 133(2) of CRR
	A.1.18C	(-) Other foreseeable tax charges	0	0	0	0	C 01.00 (0515,0001)	Article 36(1) point (b) of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	-35	-33	-35	-36	C 01.00 (0524,0001)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	-31	-108	-159	-217	C 01.00 (0529,0001)	-
	A.1.21	Transitional adjustments	523	520	0	0	GA1 (1.1.1.6 + 1.1.1.8 + 1.1.1.20)	-
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C 01.00 (0520,0001)	Articles 48(1) to (3), and 48A to 48F of CRR	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C 01.00 (0526,0001)	Articles 479 and 480 of CRR	
A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	523	520	0	0	C 01.00 (0526,0001)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	600	600	600	600	C 01.00 (0530,0001)	Article 61 of CRR	
A.2.1	Additional Tier 1 Capital Instruments	600	600	600	600	C 01.00 (0540,0001) + C 01.00 (0547,0001)	-	
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C 01.00 (0570,0001)	-	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	C 01.00 (0580,0001) + C 01.00 (0581,0001) + C 01.00 (0573,0001) + C 01.00 (0574,0001) + C 01.00 (0576,0001)	-	
A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	C 01.00 (0560,0001) + C 01.00 (0580,0001) + C 01.00 (0570,0001)	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	4,392	4,664	4,380	4,466	C 01.00 (0001,0001)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	893	893	894	894	C 01.00 (0700,0001)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	893	893	894	894	C 01.00 (0700,0001) + C 01.00 (0700,0001)	-	
A.4.2	Other Tier 2 Capital components and deductions	0	0	0	0	C 01.00 (0690,0001) + C 01.00 (0700,0001) + C 01.00 (0692,0001) + C 01.00 (0693,0001) + C 01.00 (0694,0001) + C 01.00 (0695,0001) + C 01.00 (0696,0001) + C 01.00 (0697,0001) + C 01.00 (0698,0001) + C 01.00 (0699,0001)	-	
A.4.3	Tier 2 transitional adjustments	0	0	0	0	C 01.00 (0680,0001) + C 01.00 (0690,0001) + C 01.00 (0696,0001)	-	
B	TOTAL RISK EXPOSURE AMOUNT	32,026	31,178	31,083	31,617	C 02.00 (0010,0001)	Articles 92(1), 95, 96 and 98 of CRR	
B.1	Of which: Transitional adjustments included	455	455	0	0	C 01.00 (0010,0001)	-	
C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	11.84%	13.04%	12.16%	12.23%	CA3 (1)	-	
C.2	TIER 1 CAPITAL RATIO (transitional period)	13.72%	14.96%	14.09%	14.13%	CA3 (3)	-	
C.3	TOTAL CAPITAL RATIO (transitional period)	16.59%	17.82%	16.97%	16.95%	CA3 (5)	-	
D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	3,270	3,545	3,780	3,866	CA3 (1) + CA3 (2) + MIN(A4 + A.2.3 - A.2.2, 0)	-	
E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	10.36%	11.54%	12.16%	12.23%	(D.1)/(B.1)	-	
F	Adjustments to CET1 due to IFRS 9 transitional arrangements	417	417	0	0	C 01.00 (0440,0001)	-	
F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C 01.00 (0440,0001)	-	
F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	0	0	C 01.00 (0440,0001)	-	
F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	-417	-417	0	0	C 01.00 (0440,0001)	-	

(1) The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure

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Overview of Risk exposure amounts

Piraeus Financial Holdings

(min EUR, %)	RWAs				COREP CODE
	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	
Credit risk (excluding CCR and Securitisations) ¹	27,870	26,979	26,736	27,313	C 02.00 (r0040, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0470, c0010) + C 02.00 (r0460, c0010)]
Of which the standardised approach	27,870	26,979	26,736	27,313	C 02.00 (r0050, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001)]
Of which the foundation IRB (FIRB) approach	0	0	0	0	C 02.00 (r0250, c0010) - [C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002)]
Of which the advanced IRB (AIRB) approach	0	0	0	0	C 02.00 (r0310, c0010) - [C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001)]
Of which equity IRB	0	0	0	0	C 02.00 (r0420, c0010)
Counterparty credit risk (CCR, excluding CVA) ²	183	146	154	170	C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0460, c0010)
Credit valuation adjustment - CVA	17	31	29	33	C 02.00 (r0640, c0010)
Settlement risk	0	0	0	0	C 02.00 (r0490, c0010)
Securitisation exposures in the banking book (after the cap)	699	848	815	790	C 02.00 (r0470, c0010)
Position, foreign exchange and commodities risks (Market risk)	289	196	370	333	C 02.00 (r0520, c0010)
Of which the standardised approach	289	196	370	333	C 02.00 (r0530, c0010)
Of which IMA	0	0	0	0	C 02.00 (r0580, c0010)
Of which securitisations and resecuritisations in the trading book	0	0	0	0	C 19.00 (r0010, c0601)*12.5 + C 20.00 (r010, c0450)*12.5 + MAX(C 24.00 (r0010, c0090), C 24.00 (r0010, c0100), C 24.00 (r0010, c0110))*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (r0680, c0010)
Operational risk	2,968	2,941	2,941	2,941	C 02.00 (r0590, c0010)
Of which basic indicator approach	0	0	0	0	C 02.00 (r0600, c0010)
Of which standardised approach	2,968	2,941	2,941	2,941	C 02.00 (r0610, c0010)
Of which advanced measurement approach	0	0	0	0	C 02.00 (r0620, c0010)
Other risk exposure amounts	0	37	37	37	C 02.00 (r0630, c0010) + C 02.00 (r0690, c0010)
Total	32,026	31,178	31,083	31,617	

¹ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

² On-balance sheet exposures related to Free Deliveries (according to Article 379(1)) have not been included in 'Counterparty Credit Risk (CCR, excluding CVA)'. They are instead reported in the 'Credit Risk (excluding CCR and Securitisations)' section.

2023 EU-wide Transparency Exercise

P&L Piraeus Financial Holdings

(mn EUR)	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023
Interest income	1,192	1,691	581	1,251
Of which debt securities income	152	223	77	150
Of which loans and advances income	863	1,222	415	879
Interest expenses	270	339	134	317
(Of which deposits expenses)	37	65	78	198
(Of which debt securities issued expenses)	70	96	29	59
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	1	2	0	1
Net Fee and commission income	320	421	105	225
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	376	357	6	32
Gains or (-) losses on financial assets and liabilities held for trading, net	342	356	0	-5
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-37	-38	1	3
Gains or (-) losses from hedge accounting, net	23	19	-3	-4
Exchange differences (gain or (-) loss), net	15	22	9	16
Net other operating income / (expenses)	49	90	12	35
TOTAL OPERATING INCOME, NET	2,012	2,581	577	1,239
(Administrative expenses)	529	723	168	337
(Cash contributions to resolution funds and deposit guarantee schemes)	44	59	12	18
(Depreciation)	80	106	26	52
Modification gains or (-) losses, net	67	86	11	9
(Provisions or (-) reversal of provisions)	7	13	0	25
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	-11	-11	-3	-3
(Other provisions)	19	23	4	27
Of which pending legal issues and tax litigation ¹	0	-3	0	0
Of which restructuring ²	0	-1	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	590	732	115	387
(Financial assets at fair value through other comprehensive income)	-1	0	0	1
(Financial assets at amortised cost)	590	733	114	386
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	13	26	1	19
(of which Goodwill)	0	0	0	21
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	-9	29	-11	-22
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	806	1,037	254	388
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	728	897	179	298
Profit or (-) loss after tax from discontinued operations	51	51	0	0
PROFIT OR (-) LOSS FOR THE YEAR	780	948	179	298
Of which attributable to owners of the parent	781	949	180	299

¹ Information available only as of end of the year

² For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

2023 EU-wide Transparency Exercise
Total Assets: fair value and impairment distribution

Piraeus Financial Holdings

(m€ EUR)		As of 30/09/2022				As of 31/12/2022				As of 31/03/2023				As of 30/06/2023				References
ASSETS:	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy				
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		
Cash, cash balances at central banks and other demand deposits	18,866				10,227				10,332				11,173				IAS 1.54 (i)	
Financial assets held for trading	1,489	430	1,059	0	1,301	434	867	0	1,572	343	1,228	0	2,060	950	1,110	0	IFRS 7.8(a)(i); IFRS 9 Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	262	102	0	160	234	104	0	130	204	109	0	95	242	114	0	127	IFRS 7.8(a)(ii); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	1,408	1,109	276	23	897	872	0	25	1,120	1,095	0	25	1,276	1,251	0	25	IFRS 7.8(b); IFRS 9.4.1.2A	
Financial assets at amortised cost	46,011				48,387				46,529				46,847				IFRS 7.8(f); IFRS 9.4.1.2	
Derivatives – Hedge accounting	1,048	0	1,048	0	1,077	0	1,077	0	1,360	0	1,360	0	1,565	0	1,565	0	IFRS 9.6.2.1; Annex V.Part 1.22; Annex V.Part 1.26	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0				0				0				0				IAS 39.89A(e); IFRS 9.6.5.8	
Other assets ¹	13,573				13,537				13,563				13,820					
TOTAL ASSETS	82,656				75,661				74,680				76,983				IAS 1.9(e); ICG 6	

¹Portfolios, which are nGAMP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

(m€ EUR)		As of 30/09/2022						As of 31/12/2022						As of 31/03/2023						As of 30/06/2023						References
Breakdown of financial assets by instrument and by counterparty sector ¹		Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			
		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	
Financial assets at fair value through other comprehensive income	Debt securities	1,338	23	0	-12	-2	0	797	0	0	-1	0	0	1,017	0	0	-1	0	0	1,221	0	0	-1	0	0	Annex V.Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	9,795	0	0	-22	0	0	10,867	11	0	-31	-4	0	10,945	10	0	-31	-3	0	10,945	0	7	-31	0	-4	Annex V.Part 1.31, 44(b)
	Loans and advances	29,611	4,478	2,971	-65	-149	-1,257	32,109	3,797	2,277	-37	-120	-1,115	30,325	3,760	2,115	-42	-126	-1,036	30,923	3,687	1,771	-47	-113	-865	Annex V.Part 1.32, 44(a)

¹This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2023 EU-wide Transparency Exercise

Breakdown of liabilities

Piraeus Financial Holdings

(mln EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	
Financial liabilities held for trading	679	656	624	631	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	0	0	0	0	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	74,410	67,516	66,468	68,515	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	0	0	3	1	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	216	179	174	196	IAS 37.10; IAS 1.54(l)
Tax liabilities	15	17	19	24	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	976	710	624	722	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	5	2	2	2	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	76,302	69,080	67,915	70,090	IAS 1.9(b);IG 6
TOTAL EQUITY	6,354	6,581	6,765	6,893	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	82,656	75,661	74,680	76,983	IAS 1.1G6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2023 EU-wide Transparency Exercise

Breakdown of liabilities

Piraeus Financial Holdings

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	
Derivatives		679	656	627	632	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	0	0	0	0	Annex V.Part 1.31
Deposits	Central banks	14,163	5,443	5,475	5,519	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	0	0	0	0	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	2,548	2,301	2,322	2,304	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	1,794	1,810	1,817	1,769	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	1,293	1,479	1,439	2,139	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	1,155	1,054	1,195	1,872	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	1,940	1,755	1,727	1,791	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	1,583	1,300	1,259	1,121	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	10,878	11,482	11,039	11,706	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	9,741	9,388	8,786	9,072	ECB/2013/33 Annex 2.Part 2.9.1
	Households	41,366	42,834	42,086	42,580	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	33,893	35,534	33,448	32,900	Annex V.Part 1.42(f), 44(c)
Debt securities issued		1,906	1,786	1,783	1,774	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		919	936	926	905	Annex V.Part 1.37
Other financial liabilities		316	436	597	702	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		75,090	68,172	67,095	69,147	

2023 EU-wide Transparency Exercise

Market Risk
Piraeus Financial Holdings

	SA		IM										IM											
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
(mln EUR)	As of 30/09/2022	As of 31/12/2022	As of 30/09/2022										As of 31/12/2022											
Traded Debt Instruments	146	106	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	142	105	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	4	1	0	0	0	0						0	0	0	0							0	0	
Equities	59	25	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	20	7	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	39	18	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	75	48	0	0	0	0						0	0	0	0							0	0	
Commodities risk	9	15	0	0	0	0						0	0	0	0							0	0	
Total	289	195	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	As of 31/03/2023	As of 30/06/2023	As of 31/03/2023										As of 30/06/2023											
Traded Debt Instruments	195	175	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	194	172	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	1	1	0	0	0	0						0	0	0	0							0	0	
Equities	53	41	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	10	6	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	43	35	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	74	75	0	0	0	0						0	0	0	0							0	0	
Commodities risk	45	38	0	0	0	0						0	0	0	0							0	0	
Total	368	328	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Market risk template does not include CUI positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OVI template.

		Standardised Approach							
		As of 30/09/2022				As of 31/12/2022			
		Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c	Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c
Consolidated data	Central governments or central banks	21,212	21,204	4,722		20,227	21,584	4,521	
	Regional governments or local authorities	54	151	20		52	57	11	
	Public sector entities	840	1,760	823		582	1,124	575	
	Multilateral Development Banks	29	805	0		0	770	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,263	2,127	571		1,629	1,759	784	
	Corporates	21,639	10,151	8,302		21,228	9,469	7,600	
	of which: SME	6,594	2,896	2,213		6,467	2,898	2,021	
	Retail	4,751	2,139	1,452		4,725	2,027	1,380	
	of which: SME	2,313	891	488		2,267	732	418	
	Secured by mortgages on immovable property	10,316	9,661	4,130		10,256	9,530	4,175	
	of which: SME	4,704	4,346	1,813		4,604	4,204	1,765	
	Exposures in default	4,802	2,021	2,024	2,505	4,324	1,453	1,562	2,381
	Items associated with particular high risk	100	88	152		91	77	116	
	Covered bonds	2	2	0		2	2	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	182	182	86		184	184	50	
	Equity	758	758	858		1,156	1,156	1,268	
	Other exposures	6,223	6,223	4,213		6,164	6,164	4,202	
Standardised Total^d	84,449	68,748	28,053	2,841	75,959	65,847	27,126	2,641	

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).

⁽²⁾ Standardised Total does not include the securitisation position unless in the results area for the 2022 exercise.

⁽³⁾ Only the most relevant countries are disclosed. These have been selected under the following risk: Countries of counterparties covers up to 5% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter.

⁽⁴⁾ Starting from the 2022 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of counterparty.

		Standardised Approach							
		As of 30/09/2022				As of 31/12/2022			
		Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c	Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c
GREECE	Central governments or central banks	13,000	13,465	4,703		14,503	20,792	4,725	
	Regional governments or local authorities	54	59	12		62	37	11	
	Public sector entities	840	1,706	833		582	1,134	575	
	Multilateral Development Banks	29	0	0		0	62	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	372	281	281		515	594	461	
	Corporates	18,097	7,704	5,938		17,970	7,155	5,432	
	of which: SME	6,480	2,856	2,148		6,289	2,325	1,984	
	Retail	4,676	2,185	1,432		4,632	1,984	1,354	
	Secured by mortgages on immovable property	2,272	772	441		2,265	761	400	
	of which: SME	10,825	9,277	4,166		9,952	9,202	4,031	
	Exposures in default	4,686	4,202	4,202	2,027	4,546	4,196	4,177	2,601
	Items associated with particular high risk	100	88	132		91	77	116	
	Covered bonds	2	2	0		2	2	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	182	182	86		184	184	50	
	Equity	740	740	841		1,138	1,138	1,250	
	Other exposures	6,500	6,500	4,707		6,582	6,582	4,723	
	Standardised Total^d				2,340				2,294

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2022				As of 31/12/2022			
		Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c	Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c
Other Countries	Central governments or central banks	16,050	16,050	54		8,347	8,347	54	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	29	805	0		0	708	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	400	282	62		152	125	35	
	Corporates	1,164	465	468		468	465	465	
	of which: SME	37	33	37		54	51	50	
	Retail	64	27	27		68	27	18	
	Secured by mortgages on immovable property	28	25	14		29	25	14	
	of which: SME	139	137	94		40	40	17	
	Exposures in default	11	0	0	102	11	0	0	147
	Items associated with particular high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total^d				180				154

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2022				As of 31/12/2022			
		Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c	Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c
ITALY	Central governments or central banks	2,301	2,301	0		2,311	2,311	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	27	26	18		19	17	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		1	0	0	
	Secured by mortgages on immovable property	0	0	0		1	1	0	
	of which: SME	1	1	0		1	1	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particular high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total^d				0				0

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2022				As of 31/12/2022			
		Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c	Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions ^c
IRELAND	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		202	187	41	
	Corporates	0	0	0		889	242	242	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		12	126	95	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	1	0	0	1
	Items associated with particular high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total^d				0				2

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2023				As of 30/06/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
Consolidated data	(in EUR, %)								
	Central governments or central banks	14,020	30,230	4,882		23,113	33,244	4,065	
	Regional governments or local authorities	59	54	11		55	51	10	
	Public sector entities	581	1,267	575		590	1,264	582	
	Multilateral Development Banks	0	767	0		0	758	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,940	2,040	827		1,712	1,834	800	
	Corporates	21,779	9,631	7,746		23,513	10,744	8,564	
	of which: SME	7,467	3,143	2,483		8,413	3,506	3,020	
	Retail	4,641	2,032	1,378		4,899	2,202	1,478	
	of which: SME	2,232	744	425		2,469	918	525	
	Secured by mortgages on immovable property	10,279	9,602	4,362		10,085	9,412	4,045	
	of which: SME	4,796	4,392	1,864		4,830	4,432	1,851	
	Exposures in default	3,541	1,332	1,367	1,951	3,700	1,114	1,146	1,887
	Items associated with particularly high risk	65	53	79		60	47	70	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	109	109	54		124	124	78		
Equity	1,167	1,167	1,270		1,167	1,167	1,240		
Other exposures	1,167	1,167	4,420		1,167	1,167	4,516		
Standardised Total ²	74,381	64,485	26,890	2,227	76,984	66,366	27,483	2,173	

(1) Original exposures, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Standardised Total does not include the securitisation position unless in the results prior to the 2019 exercise.

(3) Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterpart covering up to 95% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter.

		Standardised Approach							
		As of 31/03/2023				As of 30/06/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
GREECE	(in EUR, %)								
	Central governments or central banks	11,068	19,261	4,775		11,158	19,211	4,826	
	Regional governments or local authorities	59	54	11		55	51	10	
	Public sector entities	581	1,267	575		590	1,264	582	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	499	763	500		505	603	409	
	Corporates	18,287	7,889	5,392		18,643	7,948	5,906	
	of which: SME	7,218	3,111	4,079		7,559	3,235	4,009	
	Retail	4,548	1,984	1,351		4,771	2,163	1,454	
	of which: SME	2,192	712	407		2,421	888	508	
	Secured by mortgages on immovable property	9,975	9,311	4,079		9,971	9,211	3,942	
	of which: SME	4,734	4,334	1,824		4,760	4,363	1,815	
	Exposures in default	3,047	1,107	1,127	1,631	3,142	1,002	1,047	1,623
	Items associated with particularly high risk	65	53	79		60	47	70	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	108	108	54		124	124	78		
Equity	1,143	1,143	1,245		1,148	1,148	1,221		
Other exposures	5,188	5,188	4,422		5,337	5,337	4,494		
Standardised Total ²				1,933				1,879	

(1) Original exposures, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2023				As of 30/06/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
Other Countries	(in EUR, %)								
	Central governments or central banks	6,524	6,524	108		6,567	6,567	129	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	767	0		0	758	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	200	127	7		183	121	35	
	Corporates	628	512	402		626	798	688	
	of which: SME	150	146	129		150	291	251	
	Retail	96	27	16		92	26	14	
	of which: SME	29	21	14		24	22	14	
	Secured by mortgages on immovable property	40	39	17		45	45	19	
	of which: SME	16	16	8		21	21	11	
	Exposures in default	286	147	149	139	157	40	42	116
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ²				148				126	

(1) Original exposures, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2023				As of 30/06/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
ITALY	(in EUR, %)								
	Central governments or central banks	2,310	2,310	0		2,321	2,310	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ²				0				0	

(1) Original exposures, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2023				As of 30/06/2023			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
IRELAND	(in EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	184	171	38		180	167	37	
	Corporates	947	282	280		1,109	424	429	
	of which: SME	26	13	10		44	22	18	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	131	130	111		37	37	27	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	1	0	0	1	1	0	0	1
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ²				0				11	

(1) Original exposures, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterpart excludes those for securitisation exposures but includes general credit risk adjustments.

2023 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Piraeus Financial Holdings

		IRB Approach										
		As of 30/09/2022					As of 31/12/2022					
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions			
(mIn EUR, %)		Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted		
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets			0					0			
IRB Total ²			0					0				

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2023 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Piraeus Financial Holdings

		IRB Approach											
		As of 31/03/2023					As of 30/06/2023						
		Original Exposure ¹	Of which: defaulted	Exposure Value ¹	Risk exposure amount	Of which: defaulted	Value adjustments and provisions	Original Exposure ¹	Of which: defaulted	Exposure Value ¹	Risk exposure amount	Of which: defaulted	Value adjustments and provisions
(mIn EUR, %)													
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets				0								
IRB Total ²				0							0		

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2023 EU-wide Transparency Exercise

General governments exposures by country of the counterparty

Piraeus Financial Holdings

As of 31/12/2022

(min EUR)		Direct exposures													Risk weighted exposure amount	
		On balance sheet				Derivatives				Off balance sheet						
		Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		
of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss					of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]	Africa															
Total																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		2	2	0	0	1	1	0	0	0	0	0	0	0	0	3

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Switzerland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAP

2023 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Piraeus Financial Holdings

As of 30/06/2023

(min EUR)		Direct exposures													Risk weighted exposure amount			
		On balance sheet				Derivatives				Off balance sheet								
		Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
						of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal		Provisions		
	Finland																	
	France																	
	Germany																	
	Croatia																	
	Greece																	
	Hungary																	
	Ireland																	
	Italy																	
	Latvia																	
	Total	8,722	8,722	201	0	943	7,582	22	1,400	212	2,000	20	0	10				

2023 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Piraeus Financial Holdings

As of 30/06/2023

(min EUR)		Direct exposures													Risk weighted exposure amount
		On balance sheet				Derivatives				Off balance sheet					
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss			of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
Residual Maturity	Country / Region														
[0 - 3M]	Africa														
[3M - 1Y]															
[1Y - 2Y]															
[2Y - 3Y]															
[3Y - 5Y]															
[5Y - 10Y]															
[10Y - more]															
Total															
[0 - 3M]	Others														
[3M - 1Y]															
[1Y - 2Y]															
[2Y - 3Y]															
[3Y - 5Y]															
[5Y - 10Y]															
[10Y - more]															
Total															

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Switzerland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying HGAAP

2023 EU-wide Transparency Exercise
Performing and non-performing exposures
Piraeus Financial Holdings

	As of 30/09/2022										As of 31/12/2022									
	Gross carrying amount/ Nominal amount				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ¹⁾				Collaterals and financial guarantees received on non-performing exposures ²⁾	Gross carrying amount/ Nominal amount				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ¹⁾				Collaterals and financial guarantees received on non-performing exposures ²⁾		
	Of which performing best performing >30 days and <90 days		Of which non-performing ³⁾		On performing exposures ⁴⁾	On non-performing exposures ⁴⁾		Of which performing best performing >30 days and <90 days		Of which non-performing ³⁾		On performing exposures ⁴⁾	On non-performing exposures ⁴⁾							
		Of which: defaulted	Of which Stage 3 ⁵⁾			Of which Stage 3 ⁵⁾		Of which Stage 3 ⁵⁾		Of which: defaulted	Of which Stage 3 ⁵⁾			Of which Stage 3 ⁵⁾						
Cash balances at central banks and other demand deposits	18,155	0	0	0	0	0	0	0	9,534	0	0	0	0	0	0	0	0	0		
Debt securities (including at amortised cost and fair value)	11,199	0	0	0	36	0	0	0	11,719	0	0	0	0	35	0	0	0	0		
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
General governments	10,480	0	0	0	22	0	0	0	10,807	0	0	0	0	23	0	0	0	0		
Credit institutions	365	0	0	0	6	0	0	0	522	0	0	0	0	6	0	0	0	0		
Other financial corporations	236	0	0	0	5	0	0	0	240	0	0	0	0	6	0	0	0	0		
Non-financial corporations	130	0	0	0	1	0	0	0	149	0	0	0	0	1	0	0	0	0		
Loans and advances (including at amortised cost and fair value)	37,946	425	3,331	3,331	2,971	232	1,398	1,257	39,027	357	2,624	2,624	2,277	169	1,263	1,115	1,273			
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
General governments	121	2	5	5	5	1	3	2	1,618	0	5	5	5	0	4	4	1	1		
Credit institutions	222	0	0	0	0	0	0	0	177	0	0	0	0	0	0	0	0	0		
Other financial corporations	7,785	0	459	459	445	5	118	105	157	7,323	4	29	29	14	2	26	13	1		
Non-financial corporations	19,662	264	2,084	2,084	1,834	105	1,013	912	1,039	19,904	217	1,771	1,771	1,537	72	923	820	820		
of which: small and medium-sized enterprises	9,852	219	1,361	1,361	1,182	86	681	591	647	10,193	143	1,190	1,190	984	61	606	515	558		
of which: Loans collateralised by commercial immovable property	6,544	56	1,248	1,248	1,072	37	399	350	835	6,538	110	1,047	1,047	889	28	398	349	639		
Households	10,151	159	782	782	687	122	264	237	445	10,004	136	820	820	726	95	311	276	450		
of which: Loans collateralised by residential immovable property	6,630	88	392	392	332	38	60	49	318	6,562	72	416	416	352	31	72	58	331		
of which: Credit for consumption	1,979	28	260	260	241	57	149	140	55	1,887	23	264	264	245	45	165	155	56		
NET INSTRUMENTS other than HFT	67,300	425	3,331	3,331	2,971	268	1,398	1,257	60,280	357	2,624	2,624	2,277	204	1,263	1,115	1,273			
OFF-BALANCE SHEET EXPOSURES	12,622		221	221	221	19	73	73	116	13,579		217	217	217	13	80	80	107		

¹⁾ For the definition of non-performing exposures please refer to Article 47(a)(2) of Regulation (EU) No 575/2013 (CRR).

²⁾ Institutions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.

³⁾ Institutions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment, the accumulated negative changes in fair value due to credit risk for financial instruments measured at fair value through profit or loss other than HFT and provisions for off-balance sheet exposures.

⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the PFRB framework (template F 10.00 / F 19.00), which follows a sign convention based on the credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the PFRB sign convention. This is because, based on the sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁵⁾ From June 2022, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2023 EU-wide Transparency Exercise
Performing and non-performing exposures
Præus Financial Holdings

	As of 31/03/2023										As of 30/06/2023										
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ⁽¹⁾					Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ⁽¹⁾				
	Of which performing but past due >30 days and <=90 days		Of which non-performing ⁽²⁾			On performing exposures ⁽³⁾	On non-performing exposures ⁽³⁾					Of which performing but past due >30 days and <=90 days		Of which non-performing ⁽²⁾			On performing exposures ⁽³⁾	On non-performing exposures ⁽³⁾			
			Of which: defaulted	Of which Stage 3 ⁽⁴⁾			Of which Stage 3 ⁽⁴⁾					Of which: defaulted	Of which Stage 3 ⁽⁴⁾		Of which Stage 3 ⁽⁴⁾						
(in Bn€)																					
Cash balances at central banks and other demand deposits	9,704	0	0	0	0	0	0	0	0	0	10,493	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	11,980	0	0	0	0	36	0	0	0	0	12,202	0	7	7	7	33	4	4	4	4	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	10,997	0	0	0	0	23	0	0	0	0	11,198	0	0	0	0	24	0	0	0	0	0
Credit institutions	52	0	0	0	0	6	0	0	0	0	65	0	0	0	0	6	0	0	0	0	0
Other financial corporations	202	0	0	0	0	6	0	0	0	0	221	0	7	7	7	2	4	4	4	4	0
Non-financial corporations	149	0	0	0	0	1	0	0	0	0	148	0	0	0	0	1	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	37,020	423	2,442	2,442	2,115	180	1,179	1,036	1,182	37,147	334	2,049	2,049	1,771	170	994	865	1,003			
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	64	2	5	5	5	0	4	4	1	93	0	1	1	1	1	0	0	0	0	0	0
Credit institutions	196	0	0	0	0	0	0	0	0	160	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	7,240	4	20	20	6	3	20	5	1	7,438	4	20	20	6	6	20	5	0	0	0	0
Non-financial corporations	19,886	282	1,569	1,569	1,354	86	839	741	712	19,948	221	1,464	1,464	1,252	81	783	685	638			
of which: small and medium-sized enterprises	10,575	177	1,049	1,049	861	67	533	447	466	11,036	166	978	978	794	63	496	408	407			
of which: Loans collateralised by commercial immovable property	6,460	190	903	903	760	37	351	303	343	6,247	134	840	840	697	33	343	291	484			
Households	9,834	134	947	947	750	91	316	286	468	9,508	109	564	564	513	82	189	175	334			
of which: Loans collateralised by residential immovable property	6,458	85	429	429	366	32	77	63	337	6,200	74	276	276	244	25	41	35	230			
of which: Credit for consumption	1,866	25	267	267	248	41	167	157	57	1,742	23	130	130	122	37	78	75	31			
DEBT INSTRUMENTS other than HFT	56,704	423	2,442	2,442	2,115	214	1,179	1,036	1,182	59,443	334	2,056	2,056	1,778	203	998	870	1,003			
OFF-BALANCE SHEET EXPOSURES	13,996		201	201	201	14	75	75	99	14,735		203	203	203	16	74	74	66			

(1) For the definition of non-performing exposures please refer to Article 4(1)(2) of Regulation (EU) No 575/2013 (CRD).

(2) Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.

(3) Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment, the accumulated negative changes in fair value due to credit risk for financial instruments measured at fair value through profit or loss other than HFT and provisions for off-balance sheet exposures.

(4) For the on-balance sheet items, accumulated impairment and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FRODO Framework (Annexes F 18.00 / F 18.05), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting. However, for the off-balance sheet exposures, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FRODO sign convention. This is because, based on the sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(5) From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2023 EU-wide Transparency Exercise

Forborne exposures

Piraeus Financial Holdings

	As of 30/09/2022						As of 31/12/2022					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	2,943	1,541	516	461	2,098	865	2,400	1,074	414	367	1,874	677
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	453	424	96	96	176	147	32	4	4	4	28	0
Non-financial corporations	1,422	823	336	317	1,020	499	1,354	771	319	304	990	461
of which: small and medium-sized enterprises	723	323	88	73	620		774	373	93	80	667	
Households	1,068	294	84	48	902	219	1,014	300	90	59	856	216
DEBT INSTRUMENTS other than HFT	2,943	1,541	516	461	2,098		2,400	1,074	414	367	1,874	
Loan commitments given	32	0	0	0	31	0	33	0	0	0	32	0
QUALITY OF FORBEARANCE²												
Loans and advances that have been forborne more than twice ³	1,519						1,140					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ³	1,101						468					

⁽¹⁾ Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁽³⁾ The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2023 EU-wide Transparency Exercise

Forborne exposures

Piraeus Financial Holdings

	As of 31/03/2023						As of 30/06/2023					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	2,266	1,038	417	373	1,759	637	1,881	914	389	357	1,398	539
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	30	4	4	4	26	0	51	4	4	4	26	0
Non-financial corporations	1,400	744	329	310	1,039	430	1,257	698	331	317	893	378
of which: small and medium-sized enterprises	713	348	101	89	608		692	360	120	110	566	
Households	837	290	85	59	693	208	573	213	55	37	480	162
DEBT INSTRUMENTS other than HFT	2,266	1,038	417	373	1,759		1,881	914	389	357	1,398	
Loan commitments given	48	0	0	0	47	0	59	0	0	0	43	0
QUALITY OF FORBEARANCE²												
Loans and advances that have been forborne more than twice ³	1,152						1,102					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ³	517						386					

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2023 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 Piraeus Financial Holdings

(min EUR)	AS OF 30/09/2022						AS OF 31/12/2022						AS OF 31/03/2023						AS OF 30/06/2023					
	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹
		of which: defaulted						of which: defaulted						of which: defaulted						of which: defaulted				
A Agriculture, forestry and fishing	444	74	74	444	42	0	430	30	30	430	18	0	426	31	31	426	23	0	343	133	133	343	55	0
B Mining and quarrying	33	4	4	33	2	0	33	4	4	33	2	0	32	4	4	32	3	0	52	4	4	52	3	0
C Manufacturing	3,981	373	373	3,981	169	0	4,018	314	314	4,010	151	0	3,750	221	221	3,750	141	0	3,789	239	239	3,789	136	0
D Electricity, gas, steam and air conditioning supply	2,033	42	42	2,033	36	0	2,153	42	42	2,153	36	0	2,165	41	41	2,165	37	0	2,277	38	38	2,277	35	0
E Water supply	49	5	5	49	3	0	50	7	7	50	3	0	49	3	3	49	3	0	52	0	0	52	0	0
F Construction	1,163	165	165	1,163	82	0	1,309	137	137	1,309	88	0	1,313	114	114	1,313	69	0	1,310	77	77	1,310	53	0
G Wholesale and retail trade	2,864	336	336	2,864	233	0	2,941	286	286	2,941	200	0	2,915	254	254	2,915	176	0	3,114	221	221	3,114	160	0
H Transport and storage	3,628	290	290	3,628	211	0	3,455	251	251	3,455	186	0	3,520	241	241	3,520	183	0	3,436	223	223	3,436	169	0
I Accommodation and food service activities	2,392	306	306	2,392	40	1	2,549	260	260	2,503	50	0	2,544	255	255	2,498	53	0	2,663	239	239	2,617	42	0
J Information and communication	332	19	19	332	20	0	332	20	20	332	17	0	332	18	18	332	16	0	338	12	12	338	14	0
K Financial and insurance activities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
L Real estate activities	1,243	307	307	1,243	152	0	1,149	277	277	1,149	137	0	1,170	263	263	1,170	122	0	1,048	148	148	1,048	103	0
M Professional, scientific and technical activities	272	51	51	272	32	0	268	29	29	268	14	0	237	27	27	237	14	0	238	35	35	238	13	0
N Administrative and support service activities	403	8	8	403	4	0	423	9	9	423	3	0	399	9	9	399	3	0	506	8	8	506	4	0
O Public administration and defence, compulsory social security	9	1	1	9	1	0	17	1	1	17	1	0	16	1	1	16	1	0	16	1	1	16	1	0
P Education	35	1	1	35	1	0	37	1	1	37	1	0	38	1	1	38	1	0	38	2	2	38	1	0
Q Human health services and social work activities	535	38	38	535	23	0	538	28	28	538	19	0	534	21	21	534	13	0	532	20	20	532	13	0
R Arts, entertainment and recreation	71	7	7	71	5	0	22	7	7	22	5	0	20	3	3	20	3	0	20	3	3	20	3	0
S Other services	177	57	57	177	60	0	187	74	74	187	65	0	215	64	64	215	64	0	174	61	61	174	62	0
Loans and advances	19,603	2,084	2,084	19,592	1,117	1	19,304	1,771	1,771	19,858	994	0	19,688	1,509	1,509	19,620	926	0	19,998	1,464	1,464	19,502	866	0

¹ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.

2023 EU-wide Transparency Exercise
Collateral valuation - loans and advances
 Piraeus Financial Holdings

(m€ EUR)	As of 30/09/2022					As of 31/12/2022					As of 31/03/2023					As of 30/06/2023				
	Loans and advances		Non-performing			Loans and advances		Non-performing			Loans and advances		Non-performing			Loans and advances		Non-performing		
	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days		
Gross carrying amount	37,946	34,614	425	3,331	1,217	39,027	36,402	357	2,624	901	37,020	34,578	423	2,442	816	37,147	35,099	334	2,049	877
Of which secured	34,550	31,604	404	2,966	1,184	35,904	33,619	338	2,284	850	34,031	31,888	407	2,144	784	34,099	32,239	319	1,861	847
Of which secured with immovable property	14,634	12,888	157	1,946	657	14,689	12,965	198	1,725	732	14,498	12,908	293	1,590	661	13,970	12,642	224	1,328	722
Of which instruments with LTV higher than 60% and lower or equal to 80%	2,818	2,591		227	89	2,963	2,739		224	79	2,886	2,631		155	64	2,494	2,382		112	67
Of which instruments with LTV higher than 80% and lower or equal to 100%	2,302	2,015		287	66	1,914	1,728		187	61	1,854	1,687		168	71	2,022	1,902		119	66
Of which instruments with LTV higher than 100%	4,464	3,383		1,081	301	4,343	3,393		949	374	4,213	3,316		898	344	3,863	3,026		837	494
Accumulated impairment for secured assets	1,255	179	10	1,066	311	1,109	131	9	978	220	1,080	145	10	635	223	135	10	837	292	
Collateral																				
Of which value capped at the value of exposure	19,234	17,800	197	1,435	598	20,718	19,606	224	1,112	559	18,999	17,952	302	1,017	493	18,535	17,696	242	839	481
Of which immovable property	12,407	11,280	128	1,127	398	12,406	11,437	167	969	478	12,206	11,322	222	885	419	11,854	11,203	172	651	349
Of which value above the cap	368	64	3	304	56	474	128	4	345	50	396	59	6	337	55	367	55	312	130	
Of which immovable property	243	36	3	207	30	278	35	3	243	27	265	36	4	229	31	215	35	5	181	68
Financial guarantees received	11,485	11,282	86	202	76	11,552	11,390	89	161	65	11,430	11,205	83	165	56	11,669	11,505	62	164	57
Accumulated partial write-off	-1,636	-179	-4	-1,457	-176	-1,653	-160	-5	-1,493	-170	-1,590	-159	-4	-1,431	-169	-1,584	-156	-5	-1,428	-178

The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.